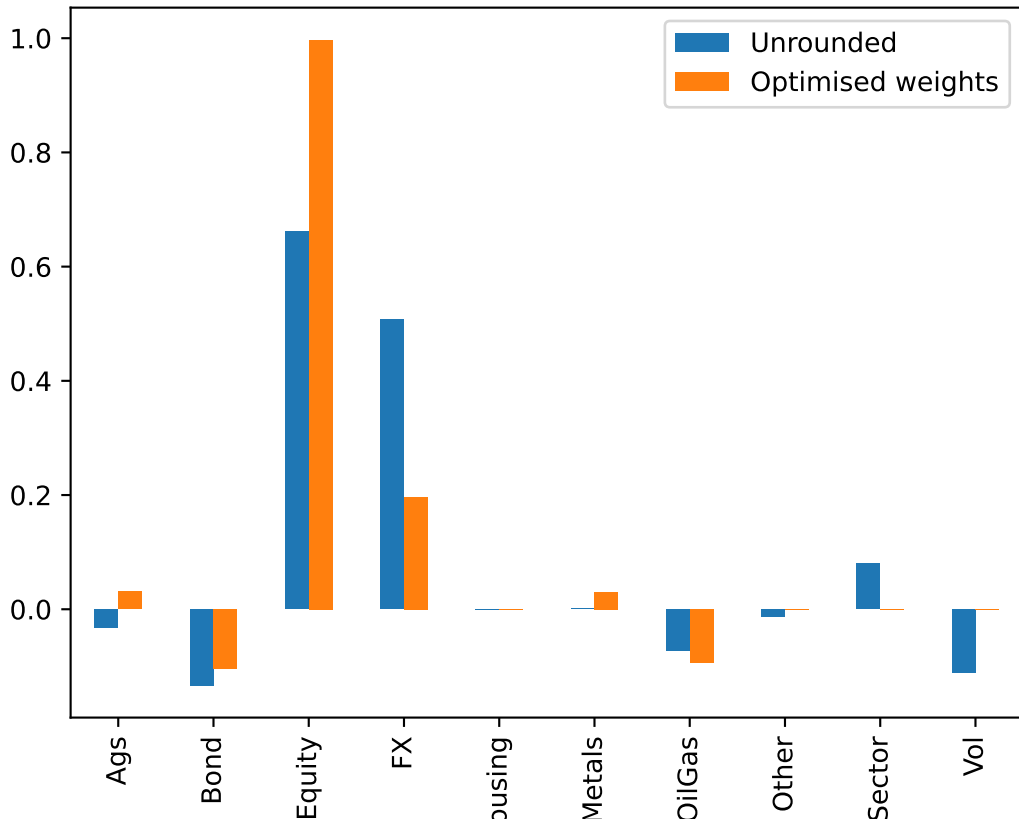
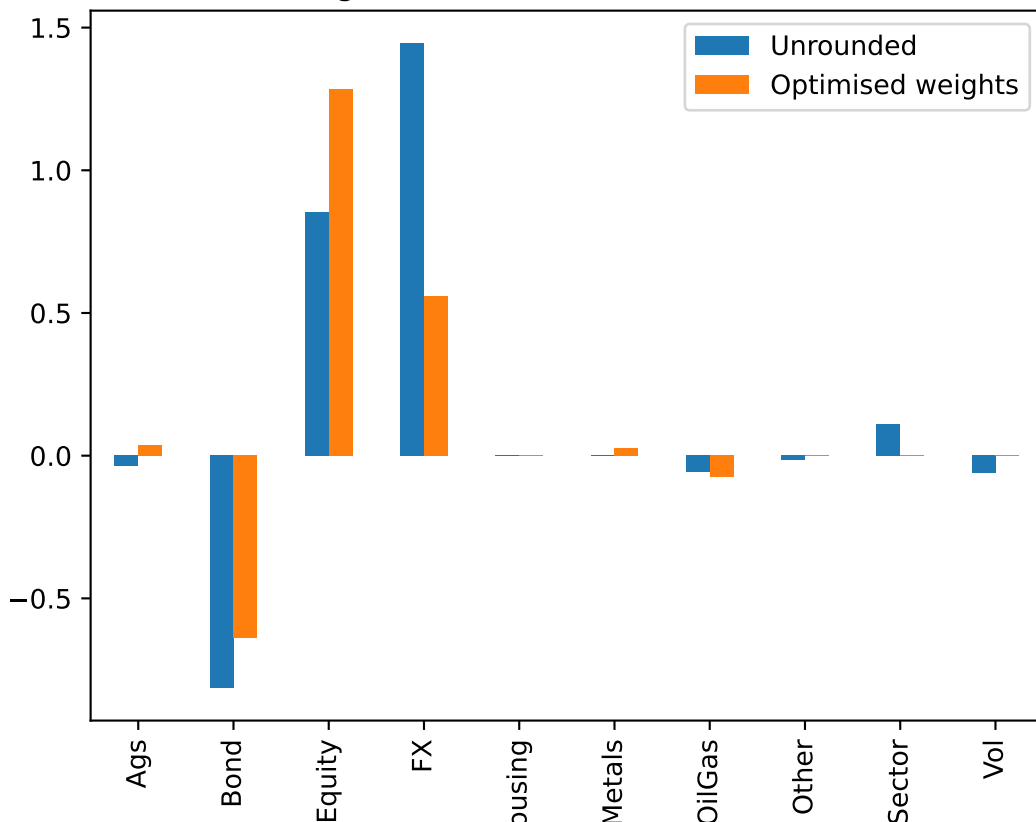


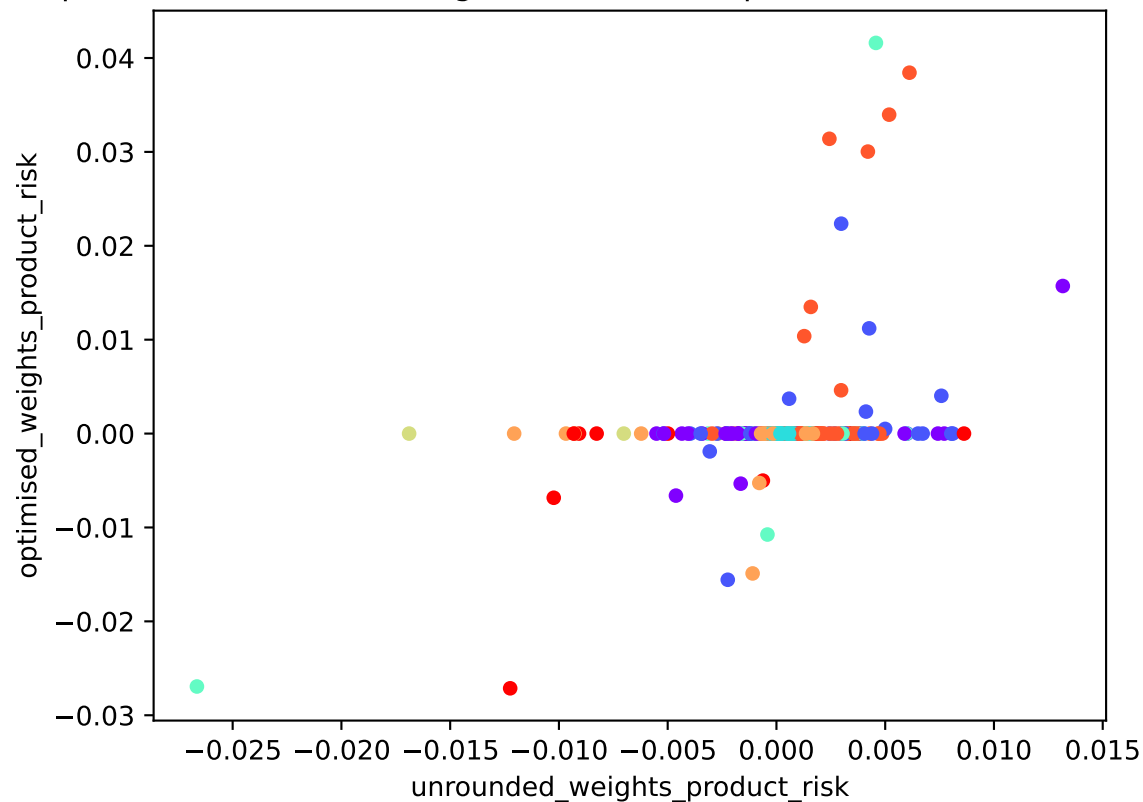
Beta loadings with index risk set to 25.0 annualised



Beta loadings with natural risk for asset class index

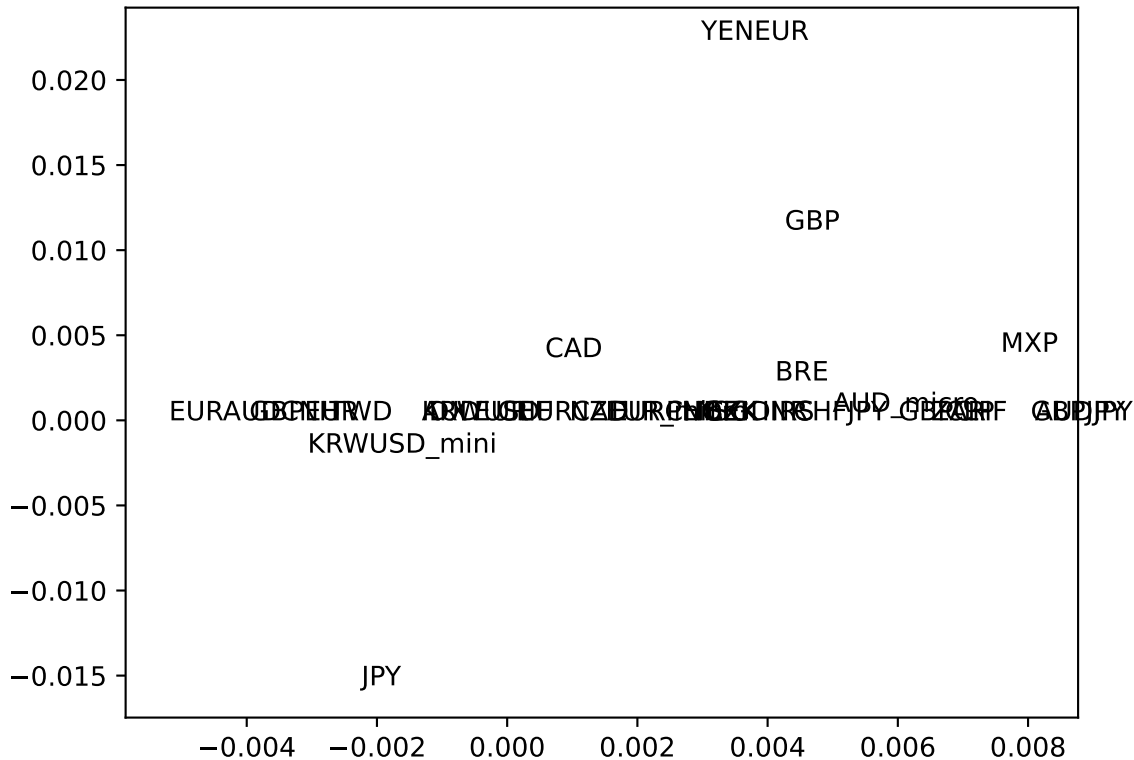


Optimised vs rounded weight\*stdev scatter plot, colours are asset classes

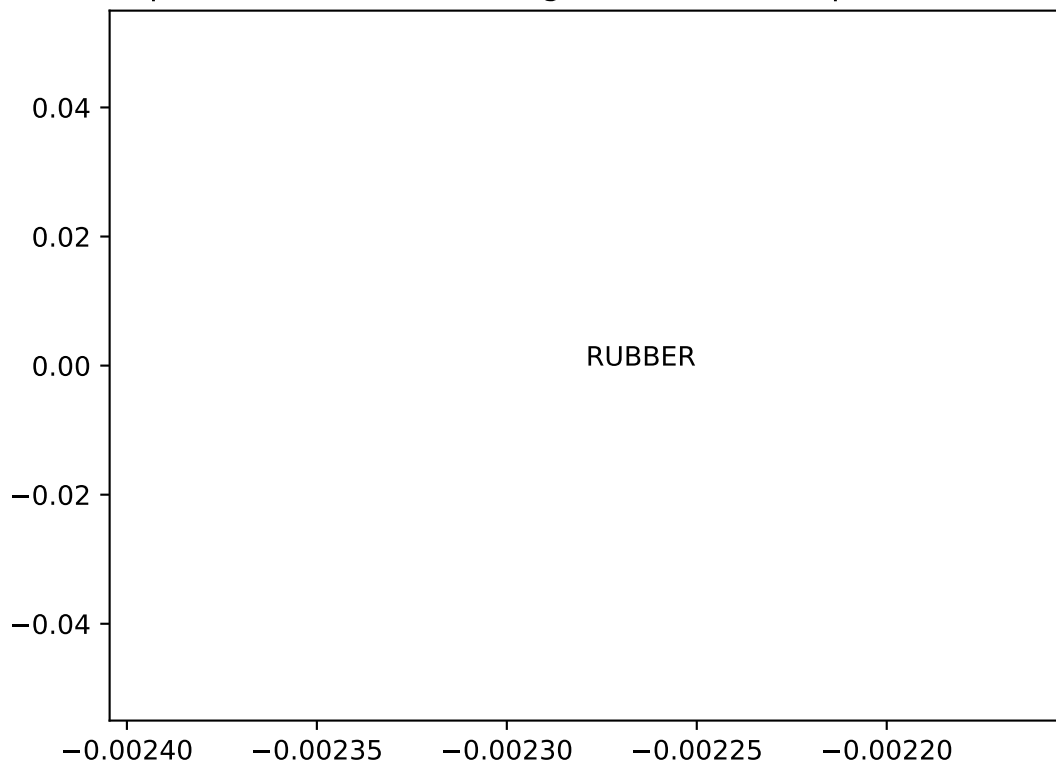




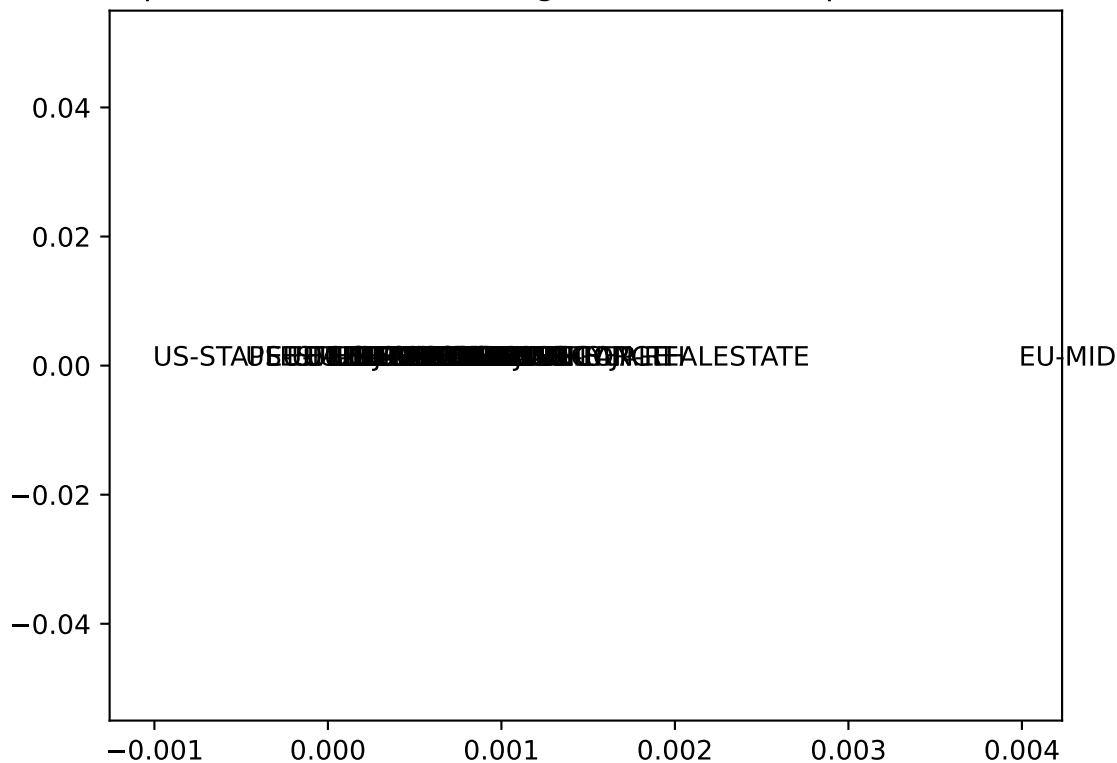
Optimised vs rounded weight\*stdev scatter plot for FX



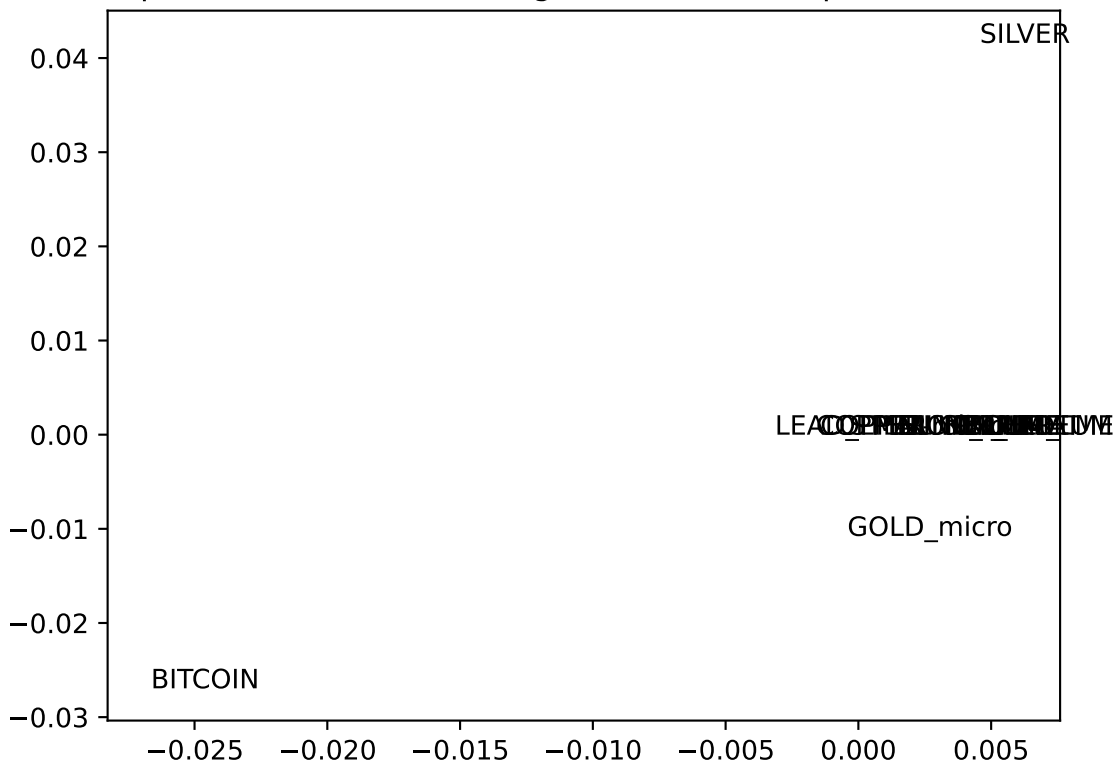
Optimised vs rounded weight\*stdev scatter plot for Other



Optimised vs rounded weight\*stdev scatter plot for Sector

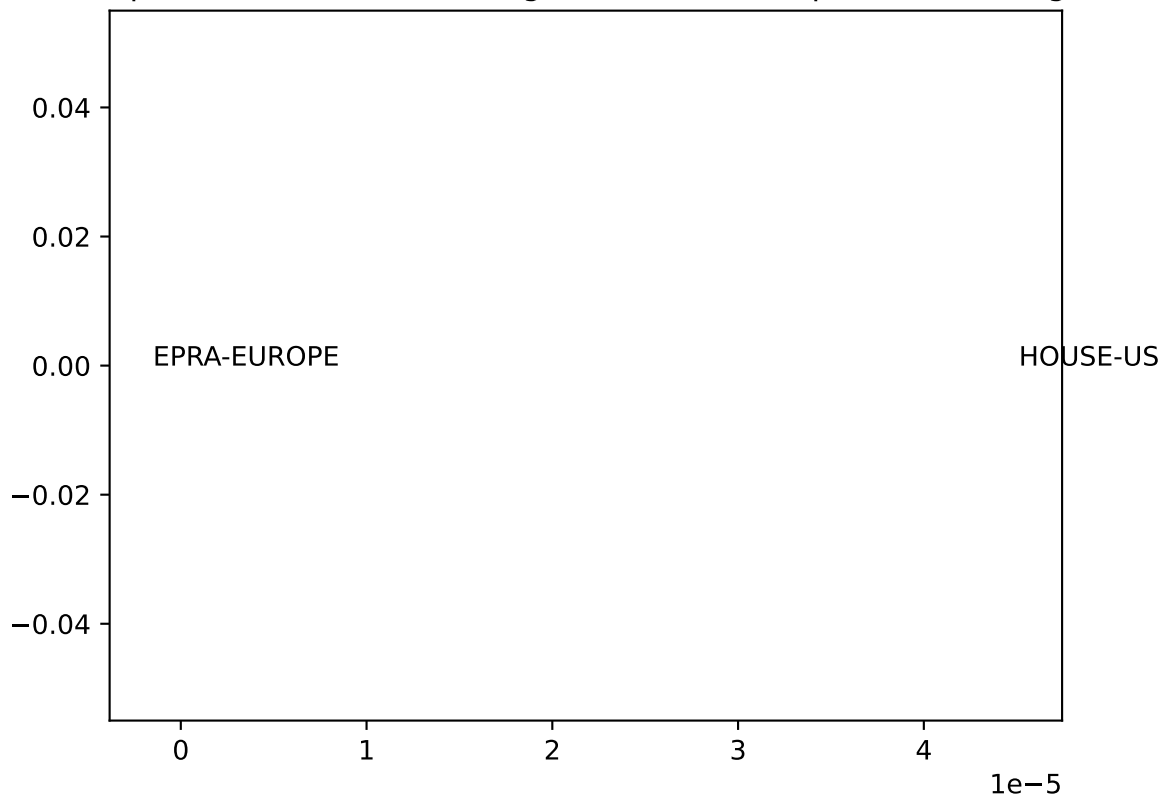


Optimised vs rounded weight\*stdev scatter plot for Metals

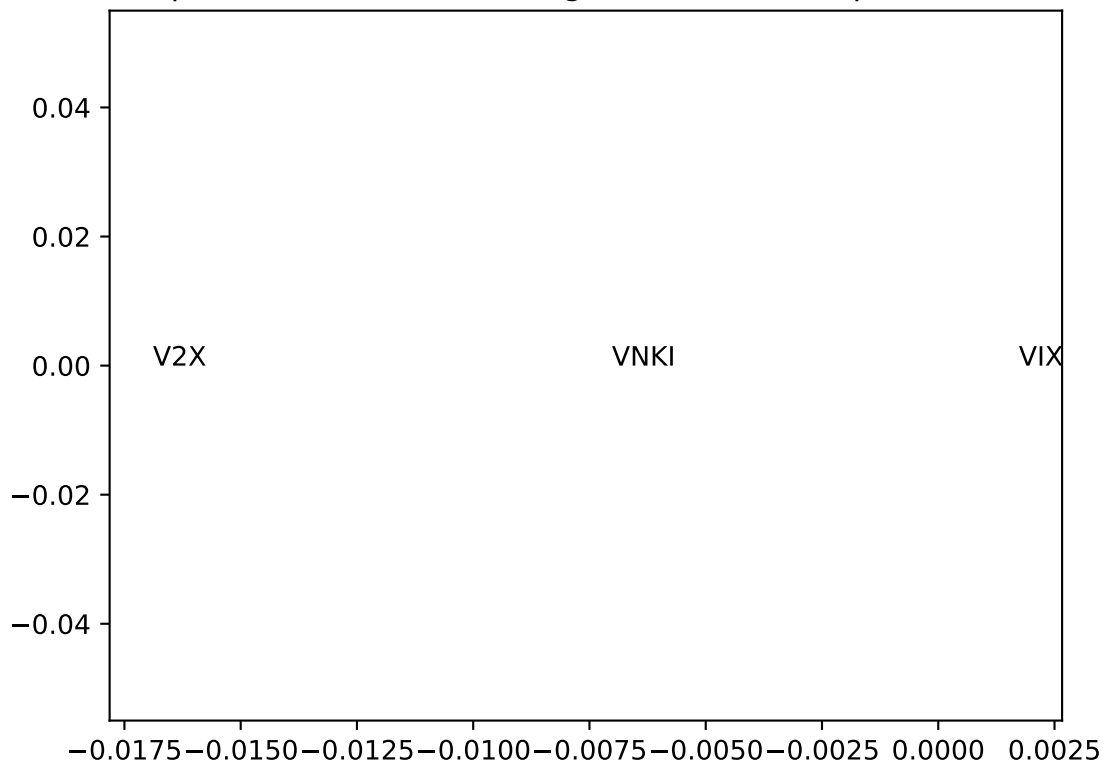




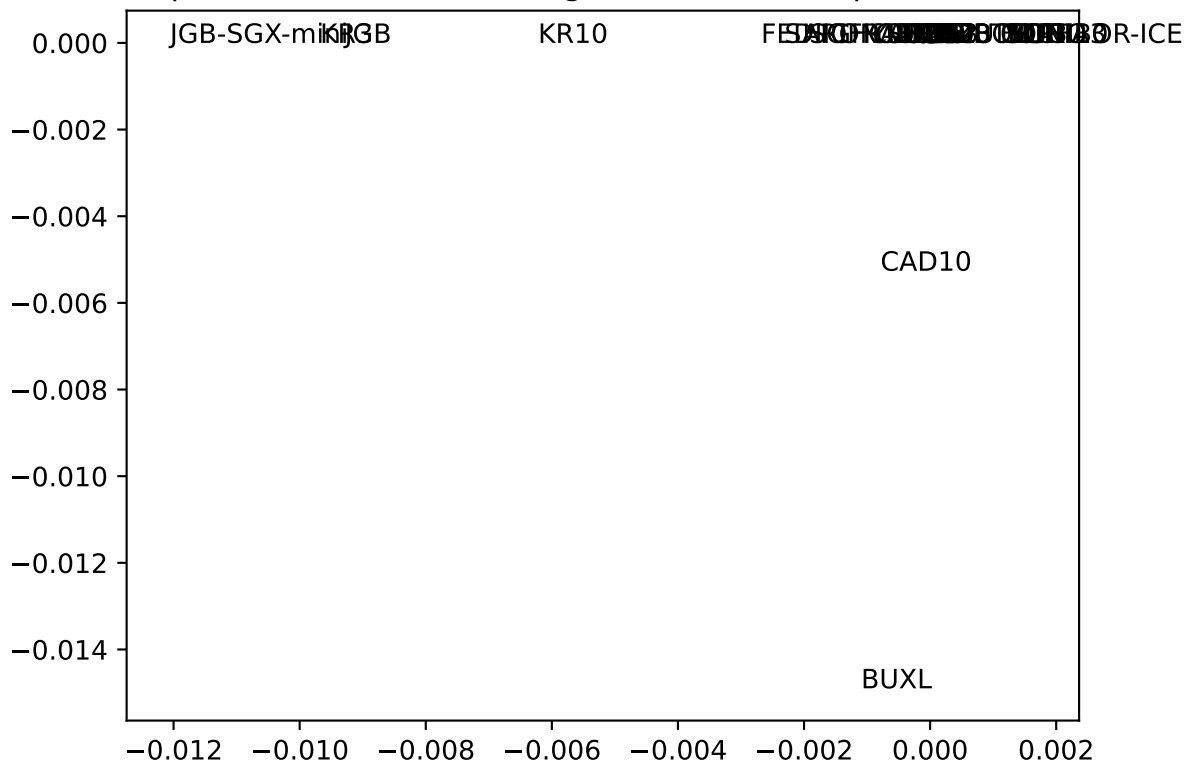
Optimised vs rounded weight\*stdev scatter plot for Housing



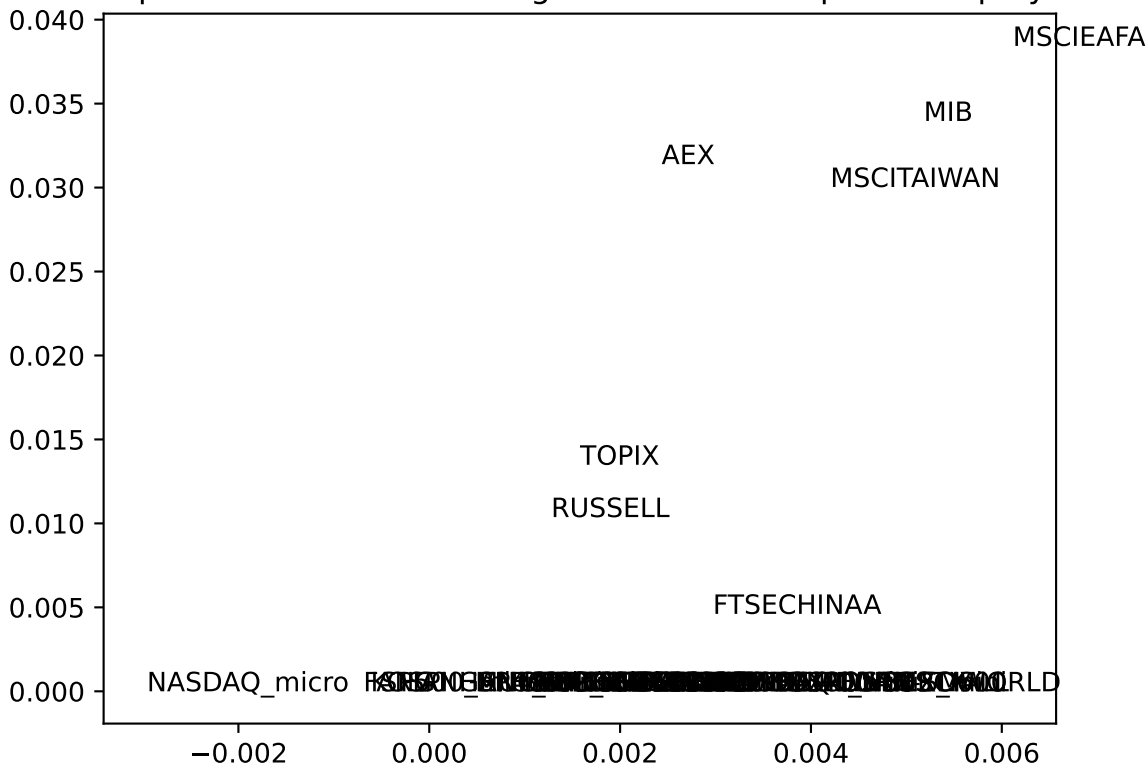
Optimised vs rounded weight\*stdev scatter plot for Vol



Optimised vs rounded weight\*stdev scatter plot for Bond



Optimised vs rounded weight\*stdev scatter plot for Equity



### Optimised vs rounded weight\*stdev scatter plot for OilGas

