



OMB APPROVAL NO.: 3245-0188
EXPIRATION DATE: 01/31/2018

PERSONAL FINANCIAL STATEMENT
7(a) / 504 LOANS AND SURETY BONDS

U.S. SMALL BUSINESS ADMINISTRATION

As of MAY 16, 2018

SBA uses the information required by this Form 413 as one of a number of data sources in analyzing the repayment ability and creditworthiness of an application for an SBA guaranteed 7(a) or 504 loan or a guaranteed surety.

Complete this form for: (1) each proprietor; (2) general partner; (3) managing member of a limited liability company (LLC); (4) each owner of 20% or more of the equity of the Applicant (including the assets of the owner's spouse and any minor children); and (5) any person providing a guaranty on the loan

Return completed form to:

For 7(a) loans: the lender processing the application for SBA guaranty

For 504 loans: the Certified Development Company (CDC) processing the application for SBA guaranty

For Surety Bonds: the Surety Company or Agent processing the application for surety bond guaranty

Name	JOHN CUTTER	Business Phone	
Home Address	2188 WYNTERBROOK DR	Home Phone	
City, State, & Zip Code	HIGHLANDS RANCH, COLORADO 80126		
Business Name of Applicant	CUTTER HIGHLANDS RANCH, CUTTER RESTAURANT GROUP		

ASSETS		(Omit Cents)	LIABILITIES		(Omit Cents)
Cash on Hand & in banks.....	\$	25,000	Accounts Payable.....	\$	
Savings Accounts.....	\$		Notes Payable to Banks and Others.....	\$	
IRA or Other Retirement Account.....	\$		(Describe in Section 2)		
(Describe in Section 5)			Installment Account (Auto).....	\$	9,000
Accounts & Notes Receivable.....	\$		Mo. Payments \$		85,000
(Describe in Section 5)			Installment Account (Other).....	\$	
Life Insurance - Cash Surrender Value Only.....	\$		Mo. Payments \$		
(Describe in Section 8)			Loan(s) Against Life Insurance.....	\$	
Stocks and Bonds.....	\$	2,100,000	Mortgages on Real Estate.....	\$	339,000
(Describe in Section 3)			(Describe in Section 4)		
Real Estate.....	\$	900,000	Unpaid Taxes.....	\$	
(Describe in Section 4)			(Describe in Section 6)		
Automobiles.....	\$	50,000	Other Liabilities.....	\$	
(Describe in Section 5, and include			(Describe in Section 7)		
Year/Make/Model)			Total Liabilities.....	\$	433,000
Other Personal Property.....	\$	60,000	Net Worth.....	\$	6,179,500
(Describe in Section 5)					
Other Assets.....	\$	3,500,000			
(Describe in Section 5)					
Total	\$	6,612,500	Total	\$	6,612,500

*Must equal total in assets column.

Section 1. Source of Income.	Contingent Liabilities
Salary.....	As Endorser or Co-Maker.....
Net Investment Income.....	Legal Claims & Judgments.....
Real Estate Income.....	Provision for Federal Income Tax.....
Other Income (Describe below)*.....	Other Special Debt.....

Description of Other Income in Section 1.

*Alimony or child support payments should not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Banks and Others. (Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Names and Addresses of Noteholder(s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral
PUBLIC SERVE CREDIT UNION	90,000	85,000	900.00	MONTHLY	

Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value
					2,100,000

Section 4. Real Estate Owned. (List each parcel separately. Use attachment if necessary. Each attachment must be identified as a part of this statement and signed.)

	Property A	Property B	Property C
Type of Real Estate (e.g. Primary Residence, Other Residence, Rental Property, Land, etc.)	PERSONAL RESIDENCE		
Address	2188 WYNTERBROOK DR		
Date Purchased	2008		
Original Cost	550,000		
Present Market Value	900,000		
Name & Address of Mortgage Holder	DITECH MORTGAGE		
Mortgage Account Number	0030101356		
Mortgage Balance	339,946		
Amount of Payment per Month/Year	3,088 MONTH		
Status of Mortgage	CURRENT		

Section 5. Other Personal Property and Other Assets. (Describe, and, if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment and, if delinquent, describe delinquency.)

CHR & CRG INVESTMENT

Section 6. Unpaid Taxes. (Describe in detail as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches.)

Section 7. Other Liabilities. (Describe in detail.)

Section 3. Life Insurance Held. (Give face amount and cash surrender value of policies – name of insurance company and Beneficiaries.)

I authorize the SBA/Lender/Surety Company to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness.

CERTIFICATION: (to be completed by each person submitting the information requested on this form)

By signing this form, I certify under penalty of criminal prosecution that all information on this form and any additional supporting information submitted with this form is true and complete to the best of my knowledge. I understand that SBA or its participating Lenders or Certified Development Companies or Surety Companies will rely on this information when making decisions regarding an application for a loan or a surety bond. I further certify that I have read the attached statements required by law and executive order.

Signature 

Date

5/16/15

Print Name John L. Cutter

Social Security No.

542-50-7455

Signature _____

Date

Print Name _____

Social Security No.

NOTICE TO LOAN AND SURETY BOND APPLICANTS: CRIMINAL PENALTIES AND ADMINISTRATIVE REMEDIES FOR FALSE STATEMENTS:

Knowingly making a false statement on this form is a violation of Federal law and could result in criminal prosecution, significant civil penalties, and a denial of your loan or surety bond application. A false statement is punishable under 18 U.S.C. §§ 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. § 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a Federally-insured institution, a false statement is punishable under 18 U.S.C. § 1014 by imprisonment of not more than thirty years and/or a fine of not more than \$1,000,000. Additionally, false statements can lead to treble damages and civil penalties under the False Claims Act, 31 U.S.C. § 3729, and other administrative remedies including suspension and debarment.

PLEASE NOTE: The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance officer, paper Reduction Project (3245-0183), Office of Management and Budget, Washington, D.C. 20503. PLEASE DO NOT SEND FORMS TO OMB.