

Caution: Forms printed from within Adobe Acrobat may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY

COPY

BOOLOS + OAKES CPA FIRM
1007 MISSION PARK DR.
VICKSBURG, MS 39180

JULY 9, 2021

DELISH REAL ESTATE HOLDINGS LLC
109 CARLTON PLACE DR.
VICKSBURG, MS 39180

DELISH REAL ESTATE HOLDINGS LLC:

WE HAVE PREPARED AND ENCLOSED YOUR 2020 LIMITED LIABILITY
PARTNERSHIP RETURN FOR THE YEAR ENDED DECEMBER 31, 2020.

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU
WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE
SIGN, DATE, AND RETURN FORM 8879-PE TO OUR OFFICE. WE WILL
THEN SUBMIT YOUR ELECTRONIC RETURN TO THE IRS. DO NOT MAIL
THE PAPER COPY OF THE RETURN TO THE IRS.

NO PAYMENT IS REQUIRED WITH THIS RETURN WHEN FILED.

ATTACHED ARE SCHEDULES K-1 FOR ALL PARTNERS INDICATING THEIR
SHARE OF INCOME, DEDUCTIONS AND CREDITS TO BE REPORTED ON
THEIR RESPECTIVE TAX RETURNS. THESE SCHEDULES SHOULD BE
IMMEDIATELY FORWARDED TO EACH OF THE PARTNERS.

A COPY OF THE RETURN IS ENCLOSED FOR YOUR FILES. WE SUGGEST
THAT YOU RETAIN THIS COPY INDEFINITELY.

KINDEST PERSONAL REGARDS,

BOOLOS + OAKES CPA FIRM

Two-Year Comparison - Partnership

2020

Name of partnership

Employer identification number

DELISH REAL ESTATE HOLDINGS LLC

-*9158

Description	Prior Year	Current Year	Increase (Decrease)
NUMBER OF PARTNERS	3.	3.	0.
SCHEDULE M-2:			
CAPITAL AT BEGINNING OF YEAR	0.	1,000.	1,000.
CAPITAL CONTRIBUTED DURING YEAR	1,000.	0.	-1,000.
NET INCOME (LOSS) PER BOOKS	0.	17,963.	17,963.
TOTAL- BEGINNING CAP THROUGH INCR	1,000.	18,963.	17,963.
CAPITAL BALANCE AT END OF YEAR	1,000.	18,963.	17,963.

Form **8879-PE**Department of the Treasury
Internal Revenue Service**IRS e-file Signature Authorization
for Form 1065**

▶ ERO must obtain and retain completed Form 8879-PE.

▶ Go to www.irs.gov/Form8879PE for the latest information.

For calendar year 2020, or tax year beginning , 2020, ending , 20

OMB No. 1545-0123

2020

Name of partnership

DELISH REAL ESTATE HOLDINGS LLC

Employer identification number

**** - *** 9158****Part I Tax Return Information** (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	
2	Gross profit (Form 1065, line 3)	2	
3	Ordinary business income (loss) (Form 1065, line 22)	3	
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	17,963.
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member
(Be sure to get a copy of the partnership's return.)

Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a copy of the partnership's 2020 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

Partner's or Member's PIN: check one box only

☒ I authorize **BOOLOS + OAKES CPA FIRM** to enter my PIN **85198**
ERO firm name Don't enter all zeros

as my signature on the partnership's 2020 electronically filed return of partnership income.

☐ As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2020 electronically filed return of partnership income.

Partner's or member's signature ▶

Title ▶ **MEMBER**

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

64045905860

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ **07/09/21**

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2020)

LHA

Form 1065		U.S. Return of Partnership Income		OMB No. 1545-0123	
Department of the Treasury Internal Revenue Service		For calendar year 2020, or tax year beginning _____, ending _____			
		▶ Go to www.irs.gov/Form1065 for instructions and the latest information.			
A Principal business activity REAL ESTATE HOLDINGS		Type or Print	Name of partnership DELISH REAL ESTATE HOLDINGS LLC		D Employer identification number ** - ***9158
B Principal product or service REAL ESTATE MANAGEMENT			Number, street, and room or suite no. If a P.O. box, see instructions. 109 CARLTON PLACE DR.		E Date business started 06/16/2016
C Business code number 531190			City or town, state or province, country, and ZIP or foreign postal code VICKSBURG MS 39180		F Total assets \$ 2,893,918.
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return					
H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____					
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 3					
J Check if Schedules C and M-3 are attached ▶ <input type="checkbox"/>					
K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes					
Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.					
Income	1 a Gross receipts or sales				1a
	b Returns and allowances				1b
	c Balance. Subtract line 1b from line 1a				1c
	2 Cost of goods sold (attach Form 1125-A)				2
	3 Gross profit. Subtract line 2 from line 1c				3
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)				4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))				5
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)				6
Deductions (see instructions for limitations)	7 Other income (loss) (attach statement)				7
	8 Total income (loss). Combine lines 3 through 7				8
	9 Salaries and wages (other than to partners) (less employment credits)				9
	10 Guaranteed payments to partners				10
	11 Repairs and maintenance				11
	12 Bad debts				12
	13 Rent				13
	14 Taxes and licenses				14
	15 Interest (see instructions)				15
	16 a Depreciation (if required, attach Form 4562)				16a
	b Less depreciation reported on Form 1125-A and elsewhere on return				16b
	16c				16c
Tax and Payments	17 Depletion (Do not deduct oil and gas depletion.)				17
	18 Retirement plans, etc.				18
	19 Employee benefit programs				19
	20 Other deductions (attach statement)				20
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20				21
	22 Ordinary business income (loss). Subtract line 21 from line 8				22 0.
	23 Interest due under the look-back method-completed long-term contracts (attach Form 8697)				23
	24 Interest due under the look-back method-income forecast method (attach Form 8866)				24
	25 BBA AAR imputed underpayment (see instructions)				25
	26 Other taxes (see instructions)				26
Sign Here	27 Total balance due. Add lines 23 through 26				27
	28 Payment (see instructions)				28
	29 Amount owed. If line 28 is smaller than line 27, enter amount owed				29
	30 Overpayment. If line 28 is larger than line 27, enter overpayment				30
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.					
▶ Signature of partner or limited liability company member ▶ Date					
May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
Paid Preparer Use Only	Print/Type preparer's name TODD A. BOOLOS, CPA		Preparer's signature TODD A. BOOLOS, CPA		Date 07/09/21
	Firm's name ▶ BOOLOS + OAKES CPA FIRM				Check <input type="checkbox"/> if self-employed PTIN P00105860
	Firm's EIN ▶ ** - ***0167				
Firm's address ▶ 1007 MISSION PARK DR. VICKSBURG, MS 39180					Phone no. 601-636-6996
LHA For Paperwork Reduction Act Notice, see separate instructions. 011001 01-06-21 Form 1065 (2020)					

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:				Yes	No
a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership				
c <input type="checkbox"/> Domestic limited liability company	d <input checked="" type="checkbox"/> Domestic limited liability partnership				
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ▶				
2 At the end of the tax year:					
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership					X
3 At the end of the tax year, did the partnership:					
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below					X
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
4 Does the partnership satisfy all four of the following conditions?				Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.					
b The partnership's total assets at the end of the tax year were less than \$ 1 million.					
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.					
d The partnership is not filing and is not required to file Schedule M-3				X	
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.					
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?					X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?					X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?					X
8 At any time during calendar year 2020, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶					X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions					X
10 a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.					X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions					X

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16 a Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions		X
b If "Yes," did you or will you file required Form(s) 1099?		
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		
18 Enter the number of partners that are foreign governments under section 892		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938...		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions		X
a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions		X
If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3		
If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR **▶ ROBERT M. RIALS**U.S. address of PR **▶ 109 CARLTON PLACE DR
VICKSBURG, MS 39180**U.S. phone number of PR **▶ 601-529-3108**If the PR is an entity, name of the designated individual for the PR **▶**U.S. address of designated individual **▶**U.S. phone number of designated individual **▶**

26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 16 \$		
27 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership		
28 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
29 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		
Percentage: By Vote By Value		X

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	0.
	2 Net rental real estate income (loss) (attach Form 8825) SEE STATEMENT 1	2	17,963.
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a b Capital 4b	4c	
	c Total. Add lines 4a and 4b	4c	
	5 Interest income	5	
	6 Dividends and dividend equivalents: a Ordinary dividends b Qualified dividends 6b c Dividend equivalents 6c	6a	
	7 Royalties	7	
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
Income (Loss)	9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b Collectibles (28%) gain (loss) 9b		
	c Unrecaptured section 1250 gain (attach statement) 9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	0.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Reserved for future use ▶ e Foreign branch category ▶	16e	
	f Passive category ▶ g General category ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partner level		
	i Interest expense ▶ j Other ▶	16j	
	Deductions allocated and apportioned at partnership level to foreign source income		
	k Reserved for future use ▶ l Foreign branch category ▶	16l	
	m Passive category ▶ n General category ▶ o Other ▶	16o	
	p Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/> Other ▶	16p	
	q Reduction in taxes available for credit (attach statement)	16q	
r Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	14,146.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement) STMT 2			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p						1	17,963.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners			17,963.				

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		-1.		
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	1,645,594.		2,197,692.	
b Less accumulated depreciation		1,645,594.	107,835.	2,089,857.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)		750,000.		750,000.
12a Intangible assets (amortizable only)	24,175.		57,923.	
b Less accumulated amortization		24,175.	3,862.	54,061.
13 Other assets (attach statement)				
14 Total assets		2,419,768.		2,893,918.
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	STATEMENT 3	226,097.		32,980.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more		2,192,671.		2,841,975.
20 Other liabilities (attach statement)				
21 Partners' capital accounts		1,000.		18,963.
22 Total liabilities and capital		2,419,768.		2,893,918.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	17,963.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a Depreciation \$	
a Depreciation \$		8 Add lines 6 and 7	
b Travel and entertainment \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	17,963.
5 Add lines 1 through 4	17,963.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	1,000.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	17,963.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	18,963.
5 Add lines 1 through 4	18,963.		

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ Attach to Form 1065 or Form 1120S.
▶ Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

Name DELISH REAL ESTATE HOLDINGS LLC	Employer identification number **-***9158
--	---

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.				
Physical address of each property - street, city, state, ZIP code	Type - Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days	
A 6153 US HWY 98 WEST HATTIESBURG, MS 39402	8 - RESTAURANT - COMMERCIAL PROPERTY			
B				
C				
D				

		Properties			
		A	B	C	D
Rental Real Estate Income					
2 Gross rents	2	252,000.			
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest	9	122,340.			
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14	107,835.			
15 Other (list) ▶ STMT 5	15	3,862.			
16 Total expenses for each property. Add lines 3 through 15	16	234,037.			
17 Income or (Loss) from each property. Subtract line 16 from line 2	17	17,963.			
18a Total gross rents. Add gross rents from line 2, columns A through H	18a	252,000.			
b Total expenses. Add total expenses from line 16, columns A through H	18b	(234,037.)			
19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19				
20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a				
b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed:					
(1) Name	(2) Employer identification number				
21 Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on:	21	17,963.			
• Form 1065 or 1120S: Schedule K, line 2					

For Paperwork Reduction Act Notice, see instructions.

020141
04-01-20 LHA

Form **8825** (Rev. 11-2018)

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property - street, city, state, ZIP code	Type - Enter code 1-8; see below for list	Fair Rental Days	Personal Use Days
E				
F				
G				
H				

		Properties			
		E	F	G	H
Rental Real Estate Income					
2	Gross rents	2			
Rental Real Estate Expenses					
3	Advertising	3			
4	Auto and travel	4			
5	Cleaning and maintenance	5			
6	Commissions	6			
7	Insurance	7			
8	Legal and other professional fees	8			
9	Interest	9			
10	Repairs	10			
11	Taxes	11			
12	Utilities	12			
13	Wages and salaries	13			
14	Depreciation (see instructions)	14			
15	Other (list) ▶	15			
16	Total expenses for each property. Add lines 3 through 15	16			
17	Income or (Loss) from each property. Subtract line 16 from line 2	17			

Allowable Codes for Type of Property

- 1 - Single Family Residence
- 2 - Multi-Family Residence
- 3 - Vacation or Short-Term Rental
- 4 - Commercial
- 5 - Land
- 6 - Royalties
- 7 - Self-Rental
- 8 - Other (include description with the code on Form 8825 or on a separate statement)

Form **8825** (Rev. 11-2018)

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

OMB No. 1545-0123

DELISH REAL ESTATE HOLDINGS LLC		Employer identification number **-***9158
1 Inventory at beginning of year	1	
2 Purchases	2	
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule)	5	
6 Total. Add lines 1 through 5	6	
7 Inventory at end of year	7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	

9 a Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☐ No
If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form **1125-A** (Rev. 11-2018)

Depreciation and Amortization (Including Information on Listed Property)

R-

OMB No. 1545-0172

2020

Attachment
 Sequence No. **179**

▶ Attach to your tax return.
 ▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

DELISH REAL ESTATE HOLDINGS LLC

Business or activity to which this form relates

**RESTAURANT - COMMERCIAL
 PROPERTY**

Identifying number

**** - ***9158**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	40,809.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2020 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		46,778.	5 YRS.	HY	200DB	9,360.
c 7-year property		330,673.	7 YRS.	HY	200DB	47,249.
d 10-year property						
e 15-year property		208,295.	15 YRS.	HY	150DB	10,417.
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	107,835.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
	:	:	%					
	:	:	%					
	:	:	%					
27 Property used 50% or less in a qualified business use:								
	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles)	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle				
31 Total commuting miles driven during the year ...										
32 Total other personal (noncommuting) miles driven										
33 Total miles driven during the year. Add lines 30 through 32										
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?										
36 Is another vehicle available for personal use?										

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2020 tax year:					
START UP COSTS	010120	57,923.		180M	3,862.
	:	:			
43 Amortization of costs that began before your 2020 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	3,862.

2020 DEPRECIATION AND AMORTIZATION REPORT

RESTAURANT - COMMERCIAL PROPERTY

R- 1

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	6153 US HWY 98 WEST	01/01/20	SL	39.50		16	1,611,945.				1,611,945.			40,809.	40,809.
2	ELECTRICAL SYSTEM	01/01/20	200DB	7.00	HY	19C	11,268.				11,268.			1,610.	1,610.
3	THERMALRITE COOLER/FREEZER	01/01/20	200DB	7.00	HY	19C	23,803.				23,803.			3,401.	3,401.
4	AIR CURTAINS-REAR DOOR & DRIVE THRU	01/01/20	200DB	5.00	HY	19B	1,856.				1,856.			371.	371.
5	LOCKERS	01/01/20	200DB	5.00	HY	19B	281.				281.			56.	56.
6	MOP SINK/SHELVING & FAUCET	01/01/20	200DB	5.00	HY	19B	745.				745.			149.	149.
7	WIRE SHELVING	01/01/20	200DB	5.00	HY	19B	4,153.				4,153.			831.	831.
8	REACH IN FREEZERS (2)	01/01/20	200DB	5.00	HY	19B	7,556.				7,556.			1,511.	1,511.
9	SAFE & DROP BOX	01/01/20	200DB	5.00	HY	19B	1,012.				1,012.			203.	203.
10	APPLIANCE SHELVING	01/01/20	200DB	5.00	HY	19B	827.				827.			166.	166.
11	HAND SINK & FAUCET	01/01/20	200DB	7.00	HY	19C	696.				696.			100.	100.
12	DISHTABLES & PRE-RINSE FAUCET	01/01/20	200DB	7.00	HY	19C	2,562.				2,562.			366.	366.
13	DISHWASHER	01/01/20	200DB	7.00	HY	19C	3,371.				3,371.			482.	482.
14	SORTING RACK & OVERSHELVES	01/01/20	200DB	7.00	HY	19C	854.				854.			122.	122.
15	ICE MACHINE BIN	01/01/20	200DB	7.00	HY	19C	2,548.				2,548.			364.	364.
16	ICE CUBER	01/01/20	200DB	7.00	HY	19C	5,945.				5,945.			850.	850.
17	REMOTE CONDENSING UNIT	01/01/20	200DB	7.00	HY	19C	962.				962.			138.	138.
18	WATER FILTER SYSTEM	01/01/20	200DB	7.00	HY	19C	271.				271.			39.	39.

028111 04-01-20

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2020 DEPRECIATION AND AMORTIZATION REPORT

RESTAURANT - COMMERCIAL PROPERTY

R- 1

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	ELECTRIC KETTLE-SOUTHBEND MODEL KECT-10	01/01/20	200DB	7.00	HY	19C	7,531.				7,531.			1,076.	1,076.
20	4 EA LANDING TABLES	01/01/20	200DB	7.00	HY	19C	1,751.				1,751.			250.	250.
21	CONVECTION OVEN	01/01/20	200DB	7.00	HY	19C	1,317.				1,317.			188.	188.
22	REACH-IN FREEZER (SHAKE)	01/01/20	200DB	7.00	HY	19C	2,519.				2,519.			360.	360.
23	MILK DISPENSER	01/01/20	200DB	7.00	HY	19C	1,803.				1,803.			258.	258.
24	COFFEE BREWER	01/01/20	200DB	7.00	HY	19C	815.				815.			117.	117.
25	TEA BREWER	01/01/20	200DB	7.00	HY	19C	878.				878.			126.	126.
26	DRESSING TABLE	01/01/20	200DB	7.00	HY	19C	3,774.				3,774.			539.	539.
27	PREP TABLES (2)	01/01/20	200DB	7.00	HY	19C	4,053.				4,053.			579.	579.
28	GRIDDLE - VULCAN MODEL 924RX-XX (2)	01/01/20	200DB	7.00	HY	19C	8,004.				8,004.			1,144.	1,144.
29	GRIDDLE - VULCAN MODEL 936RX-XX	01/01/20	200DB	7.00	HY	19C	4,637.				4,637.			663.	663.
30	DRESSING TABLE	01/01/20	200DB	7.00	HY	19C	3,774.				3,774.			539.	539.
31	7' GRILL STAND	01/01/20	200DB	7.00	HY	19C	2,609.				2,609.			373.	373.
32	FOOD WARMERS	01/01/20	200DB	7.00	HY	19C	1,758.				1,758.			251.	251.
33	PRODUCT HOLDING UNIT	01/01/20	200DB	7.00	HY	19C	2,822.				2,822.			403.	403.
34	HOT FOOD DISPENSER	01/01/20	200DB	7.00	HY	19C	947.				947.			136.	136.
35	2-SMALL FRIED FOOD DUMP STATION	01/01/20	200DB	7.00	HY	19C	3,055.				3,055.			437.	437.
36	FRYER BATTERY	01/01/20	200DB	7.00	HY	19C	18,348.				18,348.			2,621.	2,621.

028111 04-01-20

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2020 DEPRECIATION AND AMORTIZATION REPORT

RESTAURANT - COMMERCIAL PROPERTY

R- 1

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
37	POP-UP TOASTER	01/01/20	200DB	7.00	HY	19C	215.				215.			31.	31.
38	DUNNAGE RACK	01/01/20	200DB	7.00	HY	19C	196.				196.			28.	28.
39	WORK TABLE	01/01/20	200DB	7.00	HY	19C	676.				676.			97.	97.
40	TWO COMP SINK	01/01/20	200DB	7.00	HY	19C	2,203.				2,203.			315.	315.
41	ENCLOSED TABLE	01/01/20	200DB	7.00	HY	19C	1,706.				1,706.			244.	244.
42	DOUBLE PASS THRU WINDOW	01/01/20	200DB	7.00	HY	19C	1,423.				1,423.			204.	204.
43	EXPO COUNTER & POS SERVICE COUNTER	01/01/20	200DB	7.00	HY	19C	1,861.				1,861.			266.	266.
44	SHAKE LANING TABLE & BEVERAGE COUNTER	01/01/20	200DB	7.00	HY	19C	4,492.				4,492.			642.	642.
45	DRIVE THRU BEVERAGE COUNTER	01/01/20	200DB	7.00	HY	19C	3,122.				3,122.			446.	446.
46	FLOOR TROUGH	01/01/20	200DB	7.00	HY	19C	1,387.				1,387.			198.	198.
47	MAIN SHAKE STATION	01/01/20	200DB	7.00	HY	19C	18,714.				18,714.			2,674.	2,674.
48	HVAC SYSTEM	01/01/20	150DB	15.00	HY	19E	30,692.				30,692.			1,535.	1,535.
49	MENU BOARDS/SIGNS/WALL MURALS	01/01/20	150DB	15.00	HY	19E	150,644.				150,644.			7,532.	7,532.
50	3 COMP SINK	01/01/20	200DB	7.00	HY	19C	925.				925.			132.	132.
51	MICROWAVE OVEN (2)	01/01/20	200DB	7.00	HY	19C	2,409.				2,409.			344.	344.
52	OTHER KITCHEN WARES	01/01/20	200DB	7.00	HY	19C	34,695.				34,695.			4,957.	4,957.
53	START UP COSTS	01/01/20		180M		42	57,923.				57,923.			3,862.	3,862.
54	LAND	06/30/19	L				750,000.				750,000.			0.	

028111 04-01-20

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2020 DEPRECIATION AND AMORTIZATION REPORT

RESTAURANT - COMMERCIAL PROPERTY

R- 1

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
55	48" SINGLE BOOTH (2)	01/01/20	200DB	5.00	HY	19B	1,768.				1,768.			354.	354.
56	48" DOUBLE BOOTH (3)	01/01/20	200DB	5.00	HY	19B	3,837.				3,837.			768.	768.
57	60" SINGLE BOOTH (2)	01/01/20	200DB	5.00	HY	19B	1,974.				1,974.			395.	395.
58	60" DOUBLE BOOTH (4)	01/01/20	200DB	5.00	HY	19B	6,756.				6,756.			1,351.	1,351.
59	6' WAIT BENCH	01/01/20	200DB	5.00	HY	19B	372.				372.			75.	75.
60	23 X 28 DINING TABLE (16)	01/01/20	200DB	5.00	HY	19B	1,888.				1,888.			378.	378.
61	28 X 47 DINING TABLE (6)	01/01/20	200DB	5.00	HY	19B	1,038.				1,038.			208.	208.
62	28 X 59 DINING TABLE (6)	01/01/20	200DB	5.00	HY	19B	1,212.				1,212.			243.	243.
63	BREAKROOM FURNISHINGS	01/01/20	200DB	5.00	HY	19B	1,696.				1,696.			339.	339.
64	FRONT SERVICE COUNTERS	01/01/20	150DB	15.00	HY	19E	13,480.				13,480.			674.	674.
65	FULL SERVICE HOSTESS COUNTER	01/01/20	150DB	15.00	HY	19E	2,594.				2,594.			130.	130.
66	18' PARTITION WALL	01/01/20	150DB	15.00	HY	19E	3,245.				3,245.			163.	163.
67	10' PARTITION WALL	01/01/20	150DB	15.00	HY	19E	3,168.				3,168.			159.	159.
68	SNS CLASSIC DINING CHAIRS (46)	01/01/20	200DB	5.00	HY	19B	9,600.				9,600.			1,920.	1,920.
69	SNS BAR STOOL	01/01/20	200DB	5.00	HY	19B	207.				207.			42.	42.
70	PATIO FURNITURE	01/01/20	150DB	15.00	HY	19E	4,472.				4,472.			224.	224.
71	SMALL WARES & KITCHEN UTENCILS	01/01/20	200DB	7.00	HY	19C	133,974.				133,974.			19,139.	19,139.
	* TOTAL RENTAL DEPRECIATION & AMORT						3,005,614.				3,005,614.	0.		111,697.	111,697.

028111 04-01-20

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2020 DEPRECIATION AND AMORTIZATION REPORT

RESTAURANT - COMMERCIAL PROPERTY

R- 1

[illegible]

SCHEDULE K	NET INCOME (LOSS) FROM RENTAL REAL ESTATE	STATEMENT	1
------------	---	-----------	---

DESCRIPTION	AMOUNT
RESTAURANT - COMMERCIAL PROPERTY	17,963.
TOTAL TO SCHEDULE K, LINE 2	17,963.

SCHEDULE K	OTHER ITEMS	STATEMENT	2
------------	-------------	-----------	---

DESCRIPTION	AMOUNT
BUSINESS INTEREST EXPENSE	122,340.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	3
------------	---------------------------	-----------	---

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE TO DELISH! BRANDS LLC	226,097.	32,980.
TOTAL TO SCHEDULE L, LINE 17	226,097.	32,980.

FORM 1065	PARTNERS' CAPITAL ACCOUNT SUMMARY	STATEMENT	4
-----------	-----------------------------------	-----------	---

PARTNER NUMBER	BEGINNING CAPITAL	CAPITAL CONTRIBUTED	SCHEDULE M-2 LNS 3, 4 & 7	WITH- DRAWALS	ENDING CAPITAL
1	400.		7,185.		7,585.
2	300.		5,389.		5,689.
3	300.		5,389.		5,689.
TOTAL	1,000.		17,963.		18,963.

OTHER RENTAL EXPENSES

STATEMENT 5

PROPERTY: RESTAURANT - COMMERCIAL PROPERTY
LOCATION: 6153 US HWY 98 WEST, HATTIESBURG, MS 39402

DESCRIPTION	AMOUNT
AMORTIZATION	3,862.
TOTAL TO RENTAL SCHEDULE, LINE 15	3,862.

COPY

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	Regular Depreciation	AMT Depreciation	AMT Adjustment
1	6153 US HWY 98 WEST	01/01/20		39.50	1,611,945.	0.	40,809.	40,809.	0.
2	ELECTRICAL SYSTEM	01/01/20	150DB	7.00	11,268.	0.	1,610.	1,208.	402.
3	THERMALRITE COOLER/FREEZER	01/01/20	150DB	7.00	23,803.	0.	3,401.	2,551.	850.
4	AIR CURTAINS-REAR DOOR & DRIVE THRU	01/01/20	150DB	5.00	1,856.	0.	371.	279.	92.
5	LOCKERS	01/01/20	150DB	5.00	281.	0.	56.	42.	14.
6	MOP SINK/SHELVING & FAUCET	01/01/20	150DB	5.00	745.	0.	149.	112.	37.
7	WIRE SHELVING	01/01/20	150DB	5.00	4,153.	0.	831.	623.	208.
8	REACH IN FREEZERS (2)	01/01/20	150DB	5.00	7,556.	0.	1,511.	1,134.	377.
9	SAFE & DROP BOX	01/01/20	150DB	5.00	1,012.	0.	203.	152.	51.
10	APPLIANCE SHELVING	01/01/20	150DB	5.00	827.	0.	166.	124.	42.
11	HAND SINK & FAUCET	01/01/20	150DB	7.00	696.	0.	100.	75.	25.
12	DISHTABLES & PRE-RINSE FAUCET	01/01/20	150DB	7.00	2,562.	0.	366.	275.	91.
13	DISHWASHER	01/01/20	150DB	7.00	3,371.	0.	482.	361.	121.
14	SORTING RACK & OVERSHELVES	01/01/20	150DB	7.00	854.	0.	122.	92.	30.
15	ICE MACHINE BIN	01/01/20	150DB	7.00	2,548.	0.	364.	273.	91.
16	ICE CUBER	01/01/20	150DB	7.00	5,945.	0.	850.	637.	213.
17	REMOTE CONDENSING UNIT	01/01/20	150DB	7.00	962.	0.	138.	103.	35.
18	WATER FILTER SYSTEM	01/01/20	150DB	7.00	271.	0.	39.	29.	10.
19	ELECTRIC KETTLE-SOUTHBEND MODEL KECT-10	01/01/20	150DB	7.00	7,531.	0.	1,076.	807.	269.
20	4 EA LANDING TABLES	01/01/20	150DB	7.00	1,751.	0.	250.	188.	62.
21	CONVECTION OVEN	01/01/20	150DB	7.00	1,317.	0.	188.	141.	47.
22	REACH-IN FREEZER (SHAKE)	01/01/20	150DB	7.00	2,519.	0.	360.	270.	90.
23	MILK DISPENSER	01/01/20	150DB	7.00	1,803.	0.	258.	193.	65.
24	COFFEE BREWER	01/01/20	150DB	7.00	815.	0.	117.	88.	29.
25	TEA BREWER	01/01/20	150DB	7.00	878.	0.	126.	94.	32.
26	DRESSING TABLE	01/01/20	150DB	7.00	3,774.	0.	539.	405.	134.
27	PREP TABLES (2)	01/01/20	150DB	7.00	4,053.	0.	579.	435.	144.
28	GRIDDLE - VULCAN MODEL 924RX-XX (2)	01/01/20	150DB	7.00	8,004.	0.	1,144.	858.	286.
29	GRIDDLE - VULCAN MODEL 936RX-XX	01/01/20	150DB	7.00	4,637.	0.	663.	497.	166.
30	DRESSING TABLE	01/01/20	150DB	7.00	3,774.	0.	539.	405.	134.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	Regular Depreciation	AMT Depreciation	AMT Adjustment
31	7' GRILL STAND	01/01/2015	DB	7.00	2,609.	0.	373.	280.	93.
32	FOOD WARMERS	01/01/2015	DB	7.00	1,758.	0.	251.	189.	62.
33	PRODUCT HOLDING UNIT	01/01/2015	DB	7.00	2,822.	0.	403.	303.	100.
34	HOT FOOD DISPENSER	01/01/2015	DB	7.00	947.	0.	136.	102.	34.
	2-SMALL FRIED FOOD DUMP								
35	STATION	01/01/2015	DB	7.00	3,055.	0.	437.	328.	109.
36	FRYER BATTERY	01/01/2015	DB	7.00	18,348.	0.	2,621.	1,966.	655.
37	POP-UP TOASTER	01/01/2015	DB	7.00	215.	0.	31.	23.	8.
38	DUNNAGE RACK	01/01/2015	DB	7.00	196.	0.	28.	21.	7.
39	WORK TABLE	01/01/2015	DB	7.00	676.	0.	97.	73.	24.
40	TWO COMP SINK	01/01/2015	DB	7.00	2,203.	0.	315.	236.	79.
41	ENCLOSED TABLE	01/01/2015	DB	7.00	1,706.	0.	244.	183.	61.
42	DOUBLE PASS THRU WINDOW	01/01/2015	DB	7.00	1,423.	0.	204.	153.	51.
	EXPO COUNTER & POS SERVICE								
43	COUNTER	01/01/2015	DB	7.00	1,861.	0.	266.	200.	66.
	SHAKE LANING TABLE & BEVERAGE								
44	COUNTER	01/01/2015	DB	7.00	4,492.	0.	642.	482.	160.
45	DRIVE THRU BEVERAGE COUNTER	01/01/2015	DB	7.00	3,122.	0.	446.	335.	111.
46	FLOOR TROUGH	01/01/2015	DB	7.00	1,387.	0.	198.	149.	49.
47	MAIN SHAKE STATION	01/01/2015	DB	7.00	18,714.	0.	2,674.	2,005.	669.
48	HVAC SYSTEM	01/01/2015	DB	15.00	30,692.	0.	1,535.	1,535.	0.
49	MENU BOARDS/SIGNS/WALL MURALS	01/01/2015	DB	15.00	150,644.	0.	7,532.	7,532.	0.
50	3 COMP SINK	01/01/2015	DB	7.00	925.	0.	132.	99.	33.
51	MICROWAVE OVEN (2)	01/01/2015	DB	7.00	2,409.	0.	344.	258.	86.
52	OTHER KITCHEN WARES	01/01/2015	DB	7.00	34,695.	0.	4,957.	3,718.	1,239.
55	48" SINGLE BOOTH (2)	01/01/2015	DB	5.00	1,768.	0.	354.	265.	89.
56	48" DOUBLE BOOTH (3)	01/01/2015	DB	5.00	3,837.	0.	768.	576.	192.
57	60" SINGLE BOOTH (2)	01/01/2015	DB	5.00	1,974.	0.	395.	296.	99.
58	60" DOUBLE BOOTH (4)	01/01/2015	DB	5.00	6,756.	0.	1,351.	1,014.	337.
59	6' WAIT BENCH	01/01/2015	DB	5.00	372.	0.	75.	56.	19.
60	23 X 28 DINING TABLE (16)	01/01/2015	DB	5.00	1,888.	0.	378.	283.	95.
61	28 X 47 DINING TABLE (6)	01/01/2015	DB	5.00	1,038.	0.	208.	156.	52.
62	28 X 59 DINING TABLE (6)	01/01/2015	DB	5.00	1,212.	0.	243.	182.	61.
63	BREAKROOM FURNISHINGS	01/01/2015	DB	5.00	1,696.	0.	339.	255.	84.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

[illegible]

2020 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	16153 US HWY 98 WEST	01/01/20	SL	39.50	16	1,611,945.			1,611,945.			40,809.
2	ELECTRICAL SYSTEM	01/01/20	200DB	7.00	19C	11,268.			11,268.			1,610.
3	THERMALRITE COOLER/FREEZER	01/01/20	200DB	7.00	19C	23,803.			23,803.			3,401.
4	AIR CURTAINS-REAR DOOR & DRIVE THRU	01/01/20	200DB	5.00	19B	1,856.			1,856.			371.
5	LOCKERS	01/01/20	200DB	5.00	19B	281.			281.			56.
6	MOP SINK/SHELVING & FAUCET	01/01/20	200DB	5.00	19B	745.			745.			149.
7	WIRE SHELVING	01/01/20	200DB	5.00	19B	4,153.			4,153.			831.
8	REACH IN FREEZERS (2)	01/01/20	200DB	5.00	19B	7,556.			7,556.			1,511.
9	SAFE & DROP BOX	01/01/20	200DB	5.00	19B	1,012.			1,012.			203.
10	APPLIANCE SHELVING	01/01/20	200DB	5.00	19B	827.			827.			166.
11	HAND SINK & FAUCET	01/01/20	200DB	7.00	19C	696.			696.			100.
12	DISHTABLES & PRE-RINSE FAUCET	01/01/20	200DB	7.00	19C	2,562.			2,562.			366.
13	DISHWASHER	01/01/20	200DB	7.00	19C	3,371.			3,371.			482.
14	SORTING RACK & OVERSHELVES	01/01/20	200DB	7.00	19C	854.			854.			122.
15	ICE MACHINE BIN	01/01/20	200DB	7.00	19C	2,548.			2,548.			364.
16	ICE CUBER	01/01/20	200DB	7.00	19C	5,945.			5,945.			850.
17	REMOTE CONDENSING UNIT	01/01/20	200DB	7.00	19C	962.			962.			138.
18	WATER FILTER SYSTEM	01/01/20	200DB	7.00	19C	271.			271.			39.

2020 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	ELECTRIC KETTLE-SOUTHBEND MO	01/01/2020	DB	7.00	19C	7,531.			7,531.			1,076.
20	4 EA LANDING TABLES	01/01/2020	DB	7.00	19C	1,751.			1,751.			250.
21	CONVECTION OVEN	01/01/2020	DB	7.00	19C	1,317.			1,317.			188.
22	REACH-IN FREEZER (SHAKE)	01/01/2020	DB	7.00	19C	2,519.			2,519.			360.
23	MILK DISPENSER	01/01/2020	DB	7.00	19C	1,803.			1,803.			258.
24	COFFEE BREWER	01/01/2020	DB	7.00	19C	815.			815.			117.
25	TEA BREWER	01/01/2020	DB	7.00	19C	878.			878.			126.
26	DRESSING TABLE	01/01/2020	DB	7.00	19C	3,774.			3,774.			539.
27	PREP TABLES (2)	01/01/2020	DB	7.00	19C	4,053.			4,053.			579.
28	GRIDDLE - VULCAN MODEL 924RX-XX (2)	01/01/2020	DB	7.00	19C	8,004.			8,004.			1,144.
29	GRIDDLE - VULCAN MODEL 936RX-XX	01/01/2020	DB	7.00	19C	4,637.			4,637.			663.
30	DRESSING TABLE	01/01/2020	DB	7.00	19C	3,774.			3,774.			539.
31	7' GRILL STAND	01/01/2020	DB	7.00	19C	2,609.			2,609.			373.
32	FOOD WARMERS	01/01/2020	DB	7.00	19C	1,758.			1,758.			251.
33	PRODUCT HOLDING UNIT	01/01/2020	DB	7.00	19C	2,822.			2,822.			403.
34	HOT FOOD DISPENSER	01/01/2020	DB	7.00	19C	947.			947.			136.
35	2-SMALL FRIED FOOD DUMP STATION	01/01/2020	DB	7.00	19C	3,055.			3,055.			437.
36	FRYER BATTERY	01/01/2020	DB	7.00	19C	18,348.			18,348.			2,621.

2020 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
37	POP-UP TOASTER	010120	200DB	7.00	19C	215.			215.			31.
38	DUNNAGE RACK	010120	200DB	7.00	19C	196.			196.			28.
39	WORK TABLE	010120	200DB	7.00	19C	676.			676.			97.
40	TWO COMP SINK	010120	200DB	7.00	19C	2,203.			2,203.			315.
41	ENCLOSED TABLE	010120	200DB	7.00	19C	1,706.			1,706.			244.
42	DOUBLE PASS THRU WINDOW	010120	200DB	7.00	19C	1,423.			1,423.			204.
43	EXPO COUNTER & POS SERVICE COUNTER	010120	200DB	7.00	19C	1,861.			1,861.			266.
44	SHAKE LANING TABLE & BEVERAGE COUNTER	010120	200DB	7.00	19C	4,492.			4,492.			642.
45	DRIVE THRU BEVERAGE COUNTER	010120	200DB	7.00	19C	3,122.			3,122.			446.
46	FLOOR TROUGH	010120	200DB	7.00	19C	1,387.			1,387.			198.
47	MAIN SHAKE STATION	010120	200DB	7.00	19C	18,714.			18,714.			2,674.
48	HVAC SYSTEM	010120	150DB	15.00	19E	30,692.			30,692.			1,535.
49	MENU BOARDS/SIGNS/WALL M	010120	150DB	15.00	19E	150,644.			150,644.			7,532.
50	3 COMP SINK	010120	200DB	7.00	19C	925.			925.			132.
51	MICROWAVE OVEN (2)	010120	200DB	7.00	19C	2,409.			2,409.			344.
52	OTHER KITCHEN WARES	010120	200DB	7.00	19C	34,695.			34,695.			4,957.
53	START UP COSTS	010120		180M	42	57,923.			57,923.			3,862.
54	LAND	063019	L			750,000.			750,000.			0.

2020 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
55	48" SINGLE BOOTH (2)	01/01/2020	200DB	5.00	19B	1,768.			1,768.			354.
56	48" DOUBLE BOOTH (3)	01/01/2020	200DB	5.00	19B	3,837.			3,837.			768.
57	60" SINGLE BOOTH (2)	01/01/2020	200DB	5.00	19B	1,974.			1,974.			395.
58	60" DOUBLE BOOTH (4)	01/01/2020	200DB	5.00	19B	6,756.			6,756.			1,351.
59	6' WAIT BENCH	01/01/2020	200DB	5.00	19B	372.			372.			75.
60	23 X 28 DINING TABLE (16)	01/01/2020	200DB	5.00	19B	1,888.			1,888.			378.
61	28 X 47 DINING TABLE (6)	01/01/2020	200DB	5.00	19B	1,038.			1,038.			208.
62	28 X 59 DINING TABLE (6)	01/01/2020	200DB	5.00	19B	1,212.			1,212.			243.
63	BREAKROOM FURNISHINGS	01/01/2020	200DB	5.00	19B	1,696.			1,696.			339.
64	FRONT SERVICE COUNTERS	01/01/2020	150DB	15.00	19E	13,480.			13,480.			674.
65	FULL SERVICE HOSTESS COUNTER	01/01/2020	150DB	15.00	19E	2,594.			2,594.			130.
66	18' PARTITION WALL	01/01/2020	150DB	15.00	19E	3,245.			3,245.			163.
67	10' PARTITION WALL	01/01/2020	150DB	15.00	19E	3,168.			3,168.			159.
68	SNS CLASSIC DINING CHAIRS (46)	01/01/2020	200DB	5.00	19B	9,600.			9,600.			1,920.
69	SNS BAR STOOL	01/01/2020	200DB	5.00	19B	207.			207.			42.
70	PATIO FURNITURE	01/01/2020	150DB	15.00	19E	4,472.			4,472.			224.
71	SMALL WARES & KITCHEN UTENCILS	01/01/2020	200DB	7.00	19C	133,974.			133,974.			19,139.
	* TOTAL RENTAL DEPRECIATION & AMOR					3,005,614.			3,005,614.	0.		111,697.

2020 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

[illegible]

2021 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
1	6153 US HWY 98 WEST	01/01/20	SL	39.50	1,611,945.		1,611,945.	40,809.	40,809.
	AMT DEPRECIATION		SL	39.50				40,809.	40,809.
2	ELECTRICAL SYSTEM	01/01/20	200DB	7.00	11,268.		11,268.	1,610.	2,759.
	AMT DEPRECIATION		150DB	7.00				1,208.	2,156.
3	THERMALRITE COOLER/FREEZER	01/01/20	200DB	7.00	23,803.		23,803.	3,401.	5,829.
	AMT DEPRECIATION		150DB	7.00				2,551.	4,554.
4	AIR CURTAINS-REAR DOOR & DRIVE THRU	01/01/20	200DB	5.00	1,856.		1,856.	371.	594.
	AMT DEPRECIATION		150DB	5.00				279.	473.
5	LOCKERS	01/01/20	200DB	5.00	281.		281.	56.	90.
	AMT DEPRECIATION		150DB	5.00				42.	72.
6	MOP SINK/SHELVING & FAUCET	01/01/20	200DB	5.00	745.		745.	149.	238.
	AMT DEPRECIATION		150DB	5.00				112.	190.
7	WIRE SHELVING	01/01/20	200DB	5.00	4,153.		4,153.	831.	1,329.
	AMT DEPRECIATION		150DB	5.00				623.	1,059.
8	REACH IN FREEZERS (2)	01/01/20	200DB	5.00	7,556.		7,556.	1,511.	2,418.
	AMT DEPRECIATION		150DB	5.00				1,134.	1,927.
9	SAFE & DROP BOX	01/01/20	200DB	5.00	1,012.		1,012.	203.	324.
	AMT DEPRECIATION		150DB	5.00				152.	258.
10	APPLIANCE SHELVING	01/01/20	200DB	5.00	827.		827.	166.	264.
	AMT DEPRECIATION		150DB	5.00				124.	211.
11	HAND SINK & FAUCET	01/01/20	200DB	7.00	696.		696.	100.	170.
	AMT DEPRECIATION		150DB	7.00				75.	133.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2021 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
12	DISHTABLES & PRE-RINSE FAUCET	010120	200DB	7.00	2,562.		2,562.	366.	627.
	AMT DEPRECIATION		150DB	7.00				275.	490.
13	DISHWASHER	010120	200DB	7.00	3,371.		3,371.	482.	825.
	AMT DEPRECIATION		150DB	7.00				361.	645.
14	SORTING RACK & OVERSHELVES	010120	200DB	7.00	854.		854.	122.	209.
	AMT DEPRECIATION		150DB	7.00				92.	163.
15	ICE MACHINE BIN	010120	200DB	7.00	2,548.		2,548.	364.	624.
	AMT DEPRECIATION		150DB	7.00				273.	488.
16	ICE CUBER	010120	200DB	7.00	5,945.		5,945.	850.	1,456.
	AMT DEPRECIATION		150DB	7.00				637.	1,137.
17	REMOTE CONDENSING UNIT	010120	200DB	7.00	962.		962.	138.	235.
	AMT DEPRECIATION		150DB	7.00				103.	184.
18	WATER FILTER SYSTEM	010120	200DB	7.00	271.		271.	39.	66.
	AMT DEPRECIATION		150DB	7.00				29.	52.
	ELECTRIC KETTLE-SOUTHBEND MODEL								
19	KECT-10	010120	200DB	7.00	7,531.		7,531.	1,076.	1,844.
	AMT DEPRECIATION		150DB	7.00				807.	1,441.
20	4 EA LANDING TABLES	010120	200DB	7.00	1,751.		1,751.	250.	429.
	AMT DEPRECIATION		150DB	7.00				188.	335.
21	CONVECTION OVEN	010120	200DB	7.00	1,317.		1,317.	188.	323.
	AMT DEPRECIATION		150DB	7.00				141.	252.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2021 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
22	REACH-IN FREEZER (SHAKE)	01/01/20	200DB	7.00	2,519.		2,519.	360.	617.
	AMT DEPRECIATION		150DB	7.00				270.	482.
23	MILK DISPENSER	01/01/20	200DB	7.00	1,803.		1,803.	258.	441.
	AMT DEPRECIATION		150DB	7.00				193.	345.
24	COFFEE BREWER	01/01/20	200DB	7.00	815.		815.	117.	199.
	AMT DEPRECIATION		150DB	7.00				88.	156.
25	TEA BREWER	01/01/20	200DB	7.00	878.		878.	126.	215.
	AMT DEPRECIATION		150DB	7.00				94.	168.
26	DRESSING TABLE	01/01/20	200DB	7.00	3,774.		3,774.	539.	924.
	AMT DEPRECIATION		150DB	7.00				405.	722.
27	PREP TABLES (2)	01/01/20	200DB	7.00	4,053.		4,053.	579.	993.
	AMT DEPRECIATION		150DB	7.00				435.	775.
28	GRIDDLE - VULCAN MODEL 924RX-XX (2)	01/01/20	200DB	7.00	8,004.		8,004.	1,144.	1,960.
	AMT DEPRECIATION		150DB	7.00				858.	1,531.
29	GRIDDLE - VULCAN MODEL 936RX-XX	01/01/20	200DB	7.00	4,637.		4,637.	663.	1,135.
	AMT DEPRECIATION		150DB	7.00				497.	887.
30	DRESSING TABLE	01/01/20	200DB	7.00	3,774.		3,774.	539.	924.
	AMT DEPRECIATION		150DB	7.00				405.	722.
31	7' GRILL STAND	01/01/20	200DB	7.00	2,609.		2,609.	373.	639.
	AMT DEPRECIATION		150DB	7.00				280.	499.
32	FOOD WARMERS	01/01/20	200DB	7.00	1,758.		1,758.	251.	431.
	AMT DEPRECIATION		150DB	7.00				189.	336.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2021 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
33	PRODUCT HOLDING UNIT	01/01/20	200DB	7.00	2,822.		2,822.	403.	691.
	AMT DEPRECIATION		150DB	7.00				303.	540.
34	HOT FOOD DISPENSER	01/01/20	200DB	7.00	947.		947.	136.	232.
	AMT DEPRECIATION		150DB	7.00				102.	181.
35	2-SMALL FRIED FOOD DUMP STATION	01/01/20	200DB	7.00	3,055.		3,055.	437.	748.
	AMT DEPRECIATION		150DB	7.00				328.	584.
36	FRYER BATTERY	01/01/20	200DB	7.00	18,348.		18,348.	2,621.	4,493.
	AMT DEPRECIATION		150DB	7.00				1,966.	3,510.
37	POP-UP TOASTER	01/01/20	200DB	7.00	215.		215.	31.	53.
	AMT DEPRECIATION		150DB	7.00				23.	41.
38	DUNNAGE RACK	01/01/20	200DB	7.00	196.		196.	28.	48.
	AMT DEPRECIATION		150DB	7.00				21.	38.
39	WORK TABLE	01/01/20	200DB	7.00	676.		676.	97.	165.
	AMT DEPRECIATION		150DB	7.00				73.	129.
40	TWO COMP SINK	01/01/20	200DB	7.00	2,203.		2,203.	315.	539.
	AMT DEPRECIATION		150DB	7.00				236.	422.
41	ENCLOSED TABLE	01/01/20	200DB	7.00	1,706.		1,706.	244.	418.
	AMT DEPRECIATION		150DB	7.00				183.	326.
42	DOUBLE PASS THRU WINDOW	01/01/20	200DB	7.00	1,423.		1,423.	204.	348.
	AMT DEPRECIATION		150DB	7.00				153.	272.
43	EXPO COUNTER & POS SERVICE COUNTER	01/01/20	200DB	7.00	1,861.		1,861.	266.	456.
	AMT DEPRECIATION		150DB	7.00				200.	356.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2021 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	SHAKE LANING TABLE & BEVERAGE								
44	COUNTER	010120	200DB	7.00	4,492.		4,492.	642.	1,100.
	AMT DEPRECIATION		150DB	7.00				482.	859.
45	DRIVE THRU BEVERAGE COUNTER	010120	200DB	7.00	3,122.		3,122.	446.	765.
	AMT DEPRECIATION		150DB	7.00				335.	597.
46	FLOOR TROUGH	010120	200DB	7.00	1,387.		1,387.	198.	340.
	AMT DEPRECIATION		150DB	7.00				149.	265.
47	MAIN SHAKE STATION	010120	200DB	7.00	18,714.		18,714.	2,674.	4,583.
	AMT DEPRECIATION		150DB	7.00				2,005.	3,581.
48	HVAC SYSTEM	010120	150DB	15.00	30,692.		30,692.	1,535.	2,916.
	AMT DEPRECIATION		150DB	15.00				1,535.	2,916.
49	MENU BOARDS/SIGNS/WALL MURALS	010120	150DB	15.00	150,644.		150,644.	7,532.	14,311.
	AMT DEPRECIATION		150DB	15.00				7,532.	14,311.
50	3 COMP SINK	010120	200DB	7.00	925.		925.	132.	227.
	AMT DEPRECIATION		150DB	7.00				99.	177.
51	MICROWAVE OVEN (2)	010120	200DB	7.00	2,409.		2,409.	344.	590.
	AMT DEPRECIATION		150DB	7.00				258.	461.
52	OTHER KITCHEN WARES	010120	200DB	7.00	34,695.		34,695.	4,957.	8,497.
	AMT DEPRECIATION		150DB	7.00				3,718.	6,638.
53	START UP COSTS	010120		180M	57,923.		57,923.	3,862.	3,862.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2021 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
54	LAND	06/30/19	L		750,000.		750,000.		0.
55	48" SINGLE BOOTH (2)	01/01/20	200DB	5.00	1,768.		1,768.	354.	566.
	AMT DEPRECIATION		150DB	5.00				265.	451.
56	48" DOUBLE BOOTH (3)	01/01/20	200DB	5.00	3,837.		3,837.	768.	1,228.
	AMT DEPRECIATION		150DB	5.00				576.	978.
57	60" SINGLE BOOTH (2)	01/01/20	200DB	5.00	1,974.		1,974.	395.	632.
	AMT DEPRECIATION		150DB	5.00				296.	503.
58	60" DOUBLE BOOTH (4)	01/01/20	200DB	5.00	6,756.		6,756.	1,351.	2,162.
	AMT DEPRECIATION		150DB	5.00				1,014.	1,723.
59	6' WAIT BENCH	01/01/20	200DB	5.00	372.		372.	75.	119.
	AMT DEPRECIATION		150DB	5.00				56.	95.
60	23 X 28 DINING TABLE (16)	01/01/20	200DB	5.00	1,888.		1,888.	378.	604.
	AMT DEPRECIATION		150DB	5.00				283.	482.
61	28 X 47 DINING TABLE (6)	01/01/20	200DB	5.00	1,038.		1,038.	208.	332.
	AMT DEPRECIATION		150DB	5.00				156.	265.
62	28 X 59 DINING TABLE (6)	01/01/20	200DB	5.00	1,212.		1,212.	243.	388.
	AMT DEPRECIATION		150DB	5.00				182.	309.
63	BREAKROOM FURNISHINGS	01/01/20	200DB	5.00	1,696.		1,696.	339.	543.
	AMT DEPRECIATION		150DB	5.00				255.	432.
64	FRONT SERVICE COUNTERS	01/01/20	150DB	15.00	13,480.		13,480.	674.	1,281.
	AMT DEPRECIATION		150DB	15.00				674.	1,281.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

2021 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - DELISH REAL ESTATE HOLDINGS LLC

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
65	FULL SERVICE HOSTESS COUNTER	01/01/20	150DB	15.00	2,594.		2,594.	130.	246.
	AMT DEPRECIATION		150DB	15.00				130.	246.
66	18' PARTITION WALL	01/01/20	150DB	15.00	3,245.		3,245.	163.	308.
	AMT DEPRECIATION		150DB	15.00				163.	308.
67	10' PARTITION WALL	01/01/20	150DB	15.00	3,168.		3,168.	159.	301.
	AMT DEPRECIATION		150DB	15.00				159.	301.
68	SNS CLASSIC DINING CHAIRS (46)	01/01/20	200DB	5.00	9,600.		9,600.	1,920.	3,072.
	AMT DEPRECIATION		150DB	5.00				1,440.	2,448.
69	SNS BAR STOOL	01/01/20	200DB	5.00	207.		207.	42.	66.
	AMT DEPRECIATION		150DB	5.00				31.	53.
70	PATIO FURNITURE	01/01/20	150DB	15.00	4,472.		4,472.	224.	425.
	AMT DEPRECIATION		150DB	15.00				224.	425.
71	SMALL WARES & KITCHEN UTENCILS	01/01/20	200DB	7.00	133,974.		133,974.	19,139.	32,810.
	AMT DEPRECIATION		150DB	7.00				14,355.	25,633.
	* TOTAL RENTAL DEPRECIATION & AMORT				3,005,614.	0.	3,005,614.	111,697.	160,405.
	AMT DEPRECIATION				2,197,691.		2,197,691.	93,689.	135,789.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2020**

For calendar year 2020, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning

ending

**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number
-*9158**B** Partnership's name, address, city, state, and ZIP codeDELISH REAL ESTATE HOLDINGS LLC
109 CARLTON PLACE DR.
VICKSBURG, MS 39180**C** IRS Center where partnership filed return ▶
E-FILE**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
***-**-9978**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.ROBERT M RIALS
109 CARLTON PLACE
VICKSBURG, MS 39180**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? **INDIVIDUAL****I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	40.0000000%	40.0000000%
Loss	40.0000000%	40.0000000%
Capital	40.0000000%	40.0000000%

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$ 0.	\$ 0.

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis****SEE STATEMENT**

Beginning capital account	\$ 400.
Capital contributed during the year	\$
Current year net income (loss)	\$ 7,185.
Other increase (decrease) (attach explanation)	\$
Withdrawals & distributions	\$()
Ending capital account	\$ 7,585.

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

**Part III Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1 Ordinary business income (loss) 0.	15 Credits
2 Net rental real estate income (loss) 7,185.	16 Foreign transactions
3 Other net rental income (loss)	
4a Guaranteed payments for services	
4b Guaranteed payments for capital	
4c Total guaranteed payments	
5 Interest income	17 Alternative min tax (AMT) items A 5,658.
6a Ordinary dividends	18 Tax-exempt income and nondeductible expenses
6b Qualified dividends	
6c Dividend equivalents	
7 Royalties	19 Distributions
8 Net short-term capital gain (loss)	20 Other information N * 48,936.
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss) A 0.	
21 <input type="checkbox"/> More than one activity for at-risk purposes*	
22 <input type="checkbox"/> More than one activity for passive activity purposes*	

*See attached statement for additional information.

For IRS Use Only

SCHEDULE K-1	BUSINESS INTEREST EXPENSE, BOX 20, CODE N	
DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
BUSINESS INTEREST EXPENSE - (INCLUDED IN RENTAL REAL ESTATE INCOME (LOSS))	SEE PARTNERS INSTRUCTIONS	48,936.
TOTAL TO SCHEDULE K-1, BOX 20, CODE N		48,936.

SCHEDULE K-1	ITEM L. PARTNER'S CAPITAL ACCOUNT ANALYSIS
BEGINNING CAPITAL ACCOUNT METHOD USED - TAX BASIS	

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2020**

For calendar year 2020, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning

ending

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number

-*9158

B Partnership's name, address, city, state, and ZIP codeDELISH REAL ESTATE HOLDINGS LLC
109 CARLTON PLACE DR.
VICKSBURG, MS 39180**C** IRS Center where partnership filed return ▶

E-FILE

D ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)

--2273

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.BARBARA H RIALS
109 CARLTON PLACE
VICKSBURG, MS 39180**G** ☐ General partner or LLC member-manager☒ Limited partner or other LLC member**H1** ☒ Domestic partner☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? **INDIVIDUAL****I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	30.0000000%	30.0000000%
Loss	30.0000000%	30.0000000%
Capital	30.0000000%	30.0000000%

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$ 0.	\$ 0.

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis****SEE STATEMENT**

Beginning capital account	\$	300.
Capital contributed during the year	\$	
Current year net income (loss)	\$	5,389.
Other increase (decrease) (attach explanation)	\$	
Withdrawals & distributions	\$	()
Ending capital account	\$	5,689.

M Did the partner contribute property with a built-in gain or loss?☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$	
Ending	\$	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss) 0.	15 Credits
2 Net rental real estate income (loss) 5,389.	16 Foreign transactions
3 Other net rental income (loss)	
4a Guaranteed payments for services	
4b Guaranteed payments for capital	
4c Total guaranteed payments	
5 Interest income	17 Alternative min tax (AMT) items A 4,244.
6a Ordinary dividends	18 Tax-exempt income and nondeductible expenses
6b Qualified dividends	
6c Dividend equivalents	
7 Royalties	19 Distributions
8 Net short-term capital gain (loss)	20 Other information N * 36,702.
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	
10 Net section 1231 gain (loss)	
11 Other income (loss)	
12 Section 179 deduction	
13 Other deductions	
14 Self-employment earnings (loss) A 0.	
21 <input type="checkbox"/> More than one activity for at-risk purposes*	
22 <input type="checkbox"/> More than one activity for passive activity purposes*	

*See attached statement for additional information.

For IRS Use Only

SCHEDULE K-1 BUSINESS INTEREST EXPENSE, BOX 20, CODE N

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
BUSINESS INTEREST EXPENSE - (INCLUDED IN RENTAL REAL ESTATE INCOME (LOSS))	SEE PARTNERS INSTRUCTIONS	36,702.
TOTAL TO SCHEDULE K-1, BOX 20, CODE N		36,702.

SCHEDULE K-1 ITEM L. PARTNER'S CAPITAL ACCOUNT ANALYSIS

BEGINNING CAPITAL ACCOUNT METHOD USED - TAX BASIS

COPY

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2020**

For calendar year 2020, or tax year

☐ Final K-1☐ Amended K-1

OMB No. 1545-0123

beginning

ending

Partner's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**Part I Information About the Partnership****A** Partnership's employer identification number
-*9158**B** Partnership's name, address, city, state, and ZIP codeDELISH REAL ESTATE HOLDINGS LLC
109 CARLTON PLACE DR.
VICKSBURG, MS 39180**C** IRS Center where partnership filed return ▶
E-FILE**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
***-**-5313**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.ROBERT M RIALS, JR
109 CARLTON PLACE
VICKSBURG, MS 39180**G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN _____ Name _____

I1 What type of entity is this partner? **INDIVIDUAL****I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐**J** Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	30.0000000%	30.0000000%
Loss	30.0000000%	30.0000000%
Capital	30.0000000%	30.0000000%

Check if decrease is due to sale or exchange of partnership interest ☐**K** Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$ 2,418,768.	\$ 2,874,955.

☐ Check this box if Item K includes liability amounts from lower tier partnerships.**L Partner's Capital Account Analysis****SEE STATEMENT**

Beginning capital account	\$ 300.
Capital contributed during the year	\$
Current year net income (loss)	\$ 5,389.
Other increase (decrease) (attach explanation)	\$
Withdrawals & distributions	\$ ()
Ending capital account	\$ 5,689.

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

1 Ordinary business income (loss)
0.**2** Net rental real estate income (loss)
5,389.**3** Other net rental income (loss)**4a** Guaranteed payments for services**4b** Guaranteed payments for capital**4c** Total guaranteed payments**5** Interest income**6a** Ordinary dividends**6b** Qualified dividends**6c** Dividend equivalents**7** Royalties**8** Net short-term capital gain (loss)**9a** Net long-term capital gain (loss)**9b** Collectibles (28%) gain (loss)**9c** Unrecaptured section 1250 gain**10** Net section 1231 gain (loss)**11** Other income (loss)**12** Section 179 deduction**13** Other deductions**14** Self-employment earnings (loss)
A 0.**21** ☐ More than one activity for at-risk purposes***22** ☐ More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

SCHEDULE K-1 BUSINESS INTEREST EXPENSE, BOX 20, CODE N

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
BUSINESS INTEREST EXPENSE - (INCLUDED IN RENTAL REAL ESTATE INCOME (LOSS))	SEE PARTNERS INSTRUCTIONS	36,702.
TOTAL TO SCHEDULE K-1, BOX 20, CODE N		36,702.

SCHEDULE K-1 ITEM L. PARTNER'S CAPITAL ACCOUNT ANALYSIS

BEGINNING CAPITAL ACCOUNT METHOD USED - TAX BASIS

BOOLOS + OAKES CPA FIRM
1007 MISSION PARK DR.
VICKSBURG, MS 39180

JULY 9, 2021

DELISH REAL ESTATE HOLDINGS LLC
109 CARLTON PLACE DR.
VICKSBURG, MS 39180

DELISH REAL ESTATE HOLDINGS LLC:

WE HAVE PREPARED AND ENCLOSED YOUR 2020 MISSISSIPPI LIMITED LIABILITY PARTNERSHIP TAX RETURN FOR THE YEAR ENDED DECEMBER 31, 2020.

THE MISSISSIPPI FORM 84-105 RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE MSDOR, PLEASE SIGN, DATE AND RETURN FORM MS8453-PTE TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE MSDOR. DO NOT MAIL A PAPER COPY OF THE RETURN TO THE MSDOR.

NO PAYMENT IS REQUIRED WITH THIS RETURN WHEN FILED.

ATTACHED ARE SCHEDULES K-1 FOR ALL PARTNERS INDICATING THEIR SHARE OF INCOME, DEDUCTIONS AND CREDITS TO BE REPORTED ON THEIR RESPECTIVE TAX RETURNS. THESE SCHEDULES SHOULD BE IMMEDIATELY FORWARDED TO EACH OF THE PARTNERS.

A COPY OF THE RETURN IS ENCLOSED FOR YOUR FILES. WE SUGGEST THAT YOU RETAIN THIS COPY INDEFINITELY.

KINDEST PERSONAL REGARDS,

BOOLOS + OAKES CPA FIRM

Mississippi

MS8453-PTE Pass - Through Entity Declaration for Electronic Filing 2020

Tax Year Beginning 01012020

Tax Year Ending 12312020

FEIN *****9158

DO NOT MAIL THIS DOCUMENT
TO THE DEPARTMENT OF REVENUE**DELISH REAL ESTATE HOLDINGS LLC**

Legal Name and DBA

109 CARLTON PLACE DR.**VICKSBURG****MS****39180****75**

Address

City

State

ZIP +4

County Code

PART I: TAX RETURN INFORMATION**(ROUND TO THE NEAREST DOLLAR)**

1 Mississippi taxable income (Form 84-105, line 5)	1	
2 Total income tax (Form 84-105, line 6)	2	
3 Total payments and credits (Form 84-105, line 7 and line 12)	3	
4 Amount you owe (Form 84-105, line 18)	4	
5 Overpayment (Form 84-105, line 19)	5	
6 Refund (Form 84-105, line 21)	6	
7 Amount of payment remitted electronically	7	

* If the pass-through entity is filing a balance due return and the Department of Revenue does not receive full and timely payment of its tax liability, the pass-through entity will be liable for the tax liability and all applicable interest and penalties.

PART II: DECLARATION OF OFFICER

Under the penalties of perjury, I declare that I am an officer of the above pass-through entity and that the information I have given my electronic return originator (ERO), transmitter, and/or intermediate service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the pass-through entity's Mississippi Pass-Through Entity Tax Return. To the best of my knowledge and belief, the pass-through entity's return is true, correct and complete. I consent to my ERO, transmitter, and/or ISP sending the pass-through entity's return, this declaration, and accompanying schedules and statements to the Department of Revenue (DOR). I also consent to the DOR my ERO, transmitter, and/or ISP an acknowledgement of receipt of transmission and an indication of whether or not the pass-through entity's return is accepted, and, if rejected, the reason(s) for the rejection. This declaration is to be maintained by the ERO and provided to DOR on request.

Sign Here	Signature of Officer	Date	MEMBER	Title
------------------	----------------------	------	---------------	-------

PART III: DECLARATION OF ELECTRONIC RETURN ORIGINATOR (ERO) AND PAID PREPARER

I declare that I have reviewed the above pass-through entity's return and that the entries on Form MS8453-PTE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The corporate officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the Department of Revenue (DOR), and have followed all other requirements in Pub. 3112, IRS e-file Application and Participation and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers. If I am also the Paid Preparer, under penalties of perjury, I declare that I have examined the above pass-through entity's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO Use Only	ERO Signature	Date	Check if Also Paid Preparer	Check if Self-Employed	ERO SSN or PTIN
		07 09 21			P00105860
	Firm Name (or yours if self-employed), address and ZIP code				EIN
	BOOLOS + OAKES CPA FIRM				*****0167
	1007 MISSION PARK DR.				Phone No.
	VICKSBURG, MS 39180				601-636-6996

Under penalties of perjury, I declare that I have examined the above pass-through entity's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

Paid Preparer Use Only	Preparer Signature	Date	Check if Also Paid Preparer	Check if Self-Employed	Preparer SSN or PTIN
	Firm Name (or yours if self-employed), address and ZIP code				EIN
					Phone No.



Mississippi

Pass-Through Entity Tax Return

2020

Tax Year Beginning 01012020

Tax Year Ending 12312020

FEIN *****9158

Mississippi Secretary of State ID 1101386

NAICS Code 531190

Legal Name and DBA DELISH REAL ESTATE HOLDINGS LLC			X Partnership / LLC / LLP (Federal 1065)	S Corporation (Federal 1120-S)
Address 109 CARLTON PLACE DR.				CHECK ALL THAT APPLY
City VICKSBURG	State MS	ZIP + 4 39180	Composite Return	X 100% Mississippi
			Amended Return	Multistate Apportioning
County Code 75 Total Number of Mississippi K-1s 3			Final Return	Multistate Direct Accounting
If issuing 100 or more K-1s, this return must be filed electronically. See www.dor.ms.gov for information.			Non Profit	
S CORPORATION FRANCHISE TAX			(ROUND TO THE NEAREST DOLLAR)	

1 Taxable capital (from Form 84-110, line 18)	1	
2 Franchise tax (minimum tax \$25)	2	Fee-In-Lieu
3 Franchise tax credit (from Form 84-401, line 1)	3	
4 Net franchise tax due (line 2 minus line 3)	4	

COMPOSITE INCOME TAX		
5 Mississippi net taxable income (from Form 84-122, line 32)	5	0
6 Income tax	6	0
7 Income tax credits (from Form 84-401, line 3)	7	0
8 Net income tax due (line 6 minus line 7)	8	0

PAYMENTS AND TAX DUE		
9 Total franchise and/or income tax (S corporations use line 4 only; composite S corporations use line 4 plus line 8; composite partnerships use line 8 only)	9	0
10 Overpayments from prior year	10	0
11 Estimated tax payments and payment with extension	11	0
12 Total payments (line 10 plus line 11)	12	0
13 Net total franchise and/or income tax (line 9 minus line 12)	13	0
14 Interest and penalty on underestimated income tax payments (composite S corporations from Form 83-305, line 19 and composite partnerships from IIT Form 80-320, line 11)	14	0
15 Late payment interest	15	0
16 Late payment penalty	16	0



Mississippi

Pass-Through Entity Tax Return

2020

Page 2

FEIN *****9158

17	Late filing penalty (minimum income tax penalty \$100)	17	0
18	Total balance due (if line 9 is larger than line 12, add line 13 through line 17)	18	0
19	Total overpayment (if line 12 is larger than line 9 plus line 14, subtract line 9 and line 14 from line 12)	19	0
20	Overpayment credited to next year (from line 19)	20	0
21	Overpayment to be refunded (line 19 minus line 20)	21	0

See instructions for electronic payment options or attach payment voucher, Form 84-300, with check or money order for balance due.

PART I: ENTITY INFORMATION

- 1 If final return, enter reason and date effective: _____ Date _____
- 2 If the entity has been sold, merged, incorporated, or elected to become a Qualified Sub-Chapter S Subsidiary (QSSS), or converted to a Single-Member LLC (SMLLC), complete the following: Name, address and FEIN of the new existing corporation, parent of QSSS or owner of the SMLLC: _____
FEIN _____
- 3 If amended return, check reason. Mississippi Correction Federal Correction Other
- 4 If a partnership or LLC, has a federal election been made to file as a corporation? Yes ☒ No
- 5 Check if the company has been audited by the IRS. If the company has been audited, what year(s) are involved?
- 6 Principal business activity in Mississippi **REAL ESTATE HOL** 6a County location in Mississippi **WARREN**
- 7 Principal product or service in Mississippi **REAL ESTATE MANAGEMENT**
- 8 Contact person for this return 8a Location and phone number

PART II: PASS-THROUGH ENTITY SCHEDULE

List all pass-through entities in Mississippi that the S corporation / Partnership invested in during the tax year. Attach additional schedule(s), Form 84-105, page 4, if needed.

ENTITY NAME	FEIN	ADDRESS	ENTITY TYPE



Mississippi

Pass-Through Entity Schedule 2020

FEIN *****9158

PART III Q-SUBS/DISREGARDED ENTITY SCHEDULE

List all qualified subchapter S subsidiaries (Q-Subs) and/or disregarded entities. Attach additional schedule(s), Form 84-105, page 4, if needed.

ENTITY NAME	FEIN	ADDRESS	MISSISSIPPI OPERATIONS (Y/N)

PART IV ENTITY OFFICER INFORMATION

List the owners, officers, directors, or partners who have a responsibility in the fiscal management of the organization.

OFFICER NAME AND TITLE	SSN	ADDRESS	OWNERSHIP PERCENTAGE
ROBERT RIALS, MEMBER	*****9978	109 CARLTON PLACE DR VICKSBURG MS, 39180	40.0000

☒ Check box if return may be discussed with preparer.

I declare, under penalties of perjury, that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, this is a true, correct and complete return. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Officer Signature and Title TODD A. BOOLOS, CPA		Date 070921	Business Phone 601 529 3108	
Paid Preparer Signature P00105860		Paid Preparer Address 1007 MISSION PARK DR.		
Paid Preparer PTIN P00105860	Paid Preparer Phone 601 636 6996	City VICKSBURG	State MS	ZIP Code 39180



Mississippi

Net Taxable Income Schedule

2020

FEIN *****9158

FEDERAL TAXABLE INCOME (ROUND TO THE NEAREST DOLLAR)

1 Ordinary business income (loss) (from federal Form 1120S, page 1, line 21 or federal Form 1065, page 1, line 22. If multistate direct accounting, enter zero and skip to line 25)	1	0
2 Total federal Schedule K income (pass-through items not included in line 1 above from federal Form 1120S, page 3, Schedule K, line 2 through line 10 or from federal Form 1065, page 4, Schedule K, line 2 through line 11)	2	17963
3 Total federal Schedule K deductions (pass-through items not included in line 1 above from federal Form 1120S, page 3, Schedule K, line 11 through line 12d or from federal Form 1065, page 4, Schedule K, line 12 through line 13d)	3	0
4 Total federal business income (loss) (line 1 plus line 2 minus line 3)	4	17963

STATE ADDITIONS TO FEDERAL TAXABLE INCOME

5 State, local or foreign government taxes based on income	5	0
6 Interest on obligations of other states or political subdivisions (net of expenses)	6	0
7 Depletion expense in excess of cost	7	0
8 Federal special depreciation allowance	8	0
9 Other additions required by law (attach schedule)	9	0
10 Total additions (add line 5 through line 9)	10	0

STATE DEDUCTIONS FROM FEDERAL TAXABLE INCOME

11 Interest on obligations of the United States (net of expenses)	11	0
12 Wages reduced on federal return for federal employment tax credits	12	0
13 Income (loss) from partnership, S corporation or trust	13	0
14 Income (loss) from construction contracting or production of natural mineral resource products (net of expenses)	14	0
15 Additional depreciation due to a difference in the depreciable base for federal and state purposes (attach schedule)	15	0
16 Other deductions (attach schedule)	16	0
17 Total deductions (add line 11 through line 16)	17	0

APPORTIONMENT / ALLOCATION

If 100% Mississippi, complete line 18 then skip to page 2, line 22

18 Adjusted federal income (loss) (line 4 plus line 10 minus line 17)	18	17963
19 Adjustment for nonbusiness income (loss) net of expenses (from Form 84-150, column E, line 2)	19	0
20 Apportionable business income (loss) (line 18 minus line 19)	20	0



Mississippi

Net Taxable Income Schedule

2020

Page 2

FEIN *****9158

APPORTIONMENT / ALLOCATION

21	Apportionment ratio (enter ratio and check box as shown on Form 84-125, Part II)	21	
	<div style="display: flex; justify-content: space-between;"> <div>Sales (retail)</div> <div>Manufacturers (retail)</div> <div>Manufacturers (wholesale), Financial institutions, Pipelines, (for pharmaceutical suppliers, see instructions)</div> <div>Special Formula</div> </div>		
22	Mississippi apportioned income (loss) (if 100% Mississippi, enter line 18, otherwise, multiply line 20 by line 21)	22	17963
23	Nonbusiness income (loss) allocated to Mississippi (from Form 84-150, column F, line 2)	23	0
24	Mississippi income (loss) from partnership, S corporation or trust (attach Mississippi K-1s, Form 84-132)	24	0
25	Mississippi income (loss) from construction contracting or production of natural mineral resource products (from Form 84-124, page 2, line 31 or page 3, line 46)	25	0
26	Other adjustments required by law (attach schedule)	26	0
27	Income exemption (attach schedule; if not applicable, enter zero)	27	0
28	Total income (loss) apportioned and directly allocated to Mississippi (add line 22 through line 26 minus line 27)	28	17963

MISSISSIPPI COMPOSITE TAXABLE INCOME

If filing composite, complete lines 29 through 32

29	Mississippi composite net income (loss) (from Form 84-131) line 4a	29	0
30	Composite return filing adjustment (attach schedule)	30	0
31	Less Mississippi composite net operating loss deduction (from Form 84-155, line 2)	31	0
32	Mississippi composite net taxable income (loss) (line 29 minus line 30 and line 31; enter on Form 84-105, line 5. If negative, enter zero on Form 84-105, line 5)	32	0



Mississippi Schedule K 2020

Page 1

FEIN *****9158

☒ Partnership / LLC / LLP (Federal 1065)☐ S Corporation (Federal 1120-S)

COLUMN A		COLUMN B		COLUMN C		COLUMN D
OWNER / PARTNER NAME ID TYPE		OWNERSHIP % (ENTER 25% AS 25.0000) STATE OF RESIDENCE (CHECK BOX IF COMPOSITE)		A MISSISSIPPI TAXABLE INCOME (LOSS) B CREDIT CODE C CREDIT AMOUNT		NON-MISSISSIPPI TAXABLE INCOME (LOSS)
1 NAME ROBERT M RIALS		40.0000		a	7185	
FEIN		STATE MS		b c		
SSN <input checked="" type="checkbox"/> *****9978		COMPOSITE		b c		
NAME BARBARA H RIALS		30.0000		a	5389	
FEIN		STATE MS		b c		
SSN <input checked="" type="checkbox"/> *****2273		COMPOSITE		b c		
NAME ROBERT M RIALS,		30.0000		a	5389	
FEIN		STATE MS		b c		
SSN <input checked="" type="checkbox"/> *****5313		COMPOSITE		b c		
NAME		.0000		a		
FEIN		STATE		b c		
SSN		COMPOSITE		b c		
NAME		.0000		a		
FEIN		STATE		b c		
SSN		COMPOSITE		b c		

060931 09-08-20

2	Total column B, column C and column D (from above)	100.0000	2a	17963	2
			2c		
3	Totals from additional pages (total of column B, column C and column D from Form 84-131, page 2)		3a		3
			3c		
4	Total taxable income (loss) and total tax credits (total of column C, line 2 plus line 3. Composite filers enter total composite income from column C, line 4a on Form 84-122, page 2, line 29 and line 4c on Form 84-401, line 3)	100.0000	4a	17963	4
			4c		
5	Total taxable income (loss) (column C, line 4a plus column D, line 4)				5
					17963

Mississippi Schedule K-1 2020

Tax Year Beginning 01012020

Tax Year Ending 12312020

S Corporation ☒ Partnership

Final K-1

Amended K-1

Composite

PART I: INFORMATION ABOUT THE ENTITY		PART III: PARTNER'S SHARE OF CURRENT YEAR INCOME, DEDUCTIONS, CREDITS, AND OTHER ITEMS													
A Entity FEIN *****9158		1 Ordinary business income (loss)	15 Self-employment earnings (loss)												
B Entity's name, address, city, state and ZIP code DELISH REAL ESTATE HOLDINGS LLC 109 CARLTON PLACE DR. VICKSBURG, MS		2 Net rental real estate income (loss) 7185													
C If partnership box was checked above, is the partnership a publicly traded partnership (PTP)?		3 Other net rental income (loss)	16 Credits												
PART II: INFORMATION ABOUT THE OWNER / PARTNER		4a Guaranteed payments for services													
D Owner / partner's SSN or FEIN *****		4b Guaranteed payments for capital	17 Foreign transactions												
E Owner / partner's name, address, city, state and ZIP code ROBERT M RIALS 109 CARLTON PLACE VICKSBURG, MS 39		4c Total guaranteed payments													
F General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member		5 Interest income													
G1 <input checked="" type="checkbox"/> Domestic partner Foreign partner		6a Ordinary dividends													
G2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name		6b Qualified dividends	18 Alternative minimum tax (AMT) items STMT												
H1 What type of entity is the partner? INDIVIDUAL		6c Dividend equivalents													
H2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here.		7 Royalties													
I Check box if 5% of the net gain / profit was withheld. Enter amount of withholding remitted for partner		8 Net short-term capital gain (loss)	A 5658												
J Partner's share of profit, loss and capital: <table border="0"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td>40.0000</td> <td>40.0000</td> </tr> <tr> <td>Loss</td> <td>40.0000</td> <td>40.0000</td> </tr> <tr> <td>Capital</td> <td>40.0000</td> <td>40.0000</td> </tr> </tbody> </table> Check if decrease is due to sale or exchange of partnership interest			Beginning	Ending	Profit	40.0000	40.0000	Loss	40.0000	40.0000	Capital	40.0000	40.0000	9a Net long-term capital gain (loss)	19 Items affecting shareholder basis
	Beginning	Ending													
Profit	40.0000	40.0000													
Loss	40.0000	40.0000													
Capital	40.0000	40.0000													
K Partner's share of liabilities: <table border="0"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse</td> <td></td> <td></td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td></td> <td></td> </tr> <tr> <td>Recourse</td> <td></td> <td></td> </tr> </tbody> </table> Check this box if item K includes liability amounts from lower tier partnerships.			Beginning	Ending	Nonrecourse			Qualified nonrecourse financing			Recourse			9b Collectibles (28%) gain (loss)	
	Beginning	Ending													
Nonrecourse															
Qualified nonrecourse financing															
Recourse															
		9c Unrecaptured section 1250 gain	20 Tax-Exempt income and nondeductible expenses												
		10 Net section 1231 gain (loss)													
		11 Other income (loss)													
		12 Charitable contributions	21 Distributions												
		13 Section 179 deduction													
		14 Other deductions	22 Other information STMT												
L Partner's Mississippi Capital Account Analysis Beginning capital account 400 Capital contributed during the year Current year net income (loss) ... 7185 Other increase (decrease) Withdrawals and distributions ... () Ending capital account 7585			48936												
PART IV: MISSISSIPPI TAX CREDITS (Enter credit code and name from Form 84-401)															
Code		Credit	Amount												
M Did the partner contribute property with a built-in gain or loss? Yes <input checked="" type="checkbox"/> No If "Yes", attach statement.															
N Shareholder's percentage of stock ownership for tax year															
O Mississippi apportionment ratio for tax year 100															

MS 84-132	OTHER INFORMATION, BOX 22
-----------	---------------------------

CODE	DESCRIPTION	AMOUNT
N	BUSINESS INTEREST EXPENSE	48,936

MS 84-132	ALTERNATIVE MINIMUM TAX (AMT) ITEMS
-----------	-------------------------------------

CODE	DESCRIPTION	AMOUNT
A	POST 1986 DEPRECIATION ADJUSTMENT	5,658
TOTAL TO MS 84-132, LINE 18		5,658

Mississippi Schedule K-1 2020

Tax Year Beginning 01012020

S Corporation X Partnership

Tax Year Ending 12312020

Final K-1

Amended K-1

Composite

PART I: INFORMATION ABOUT THE ENTITY			PART III: PARTNER'S SHARE OF CURRENT YEAR INCOME, DEDUCTIONS, CREDITS, AND OTHER ITEMS		
A Entity FEIN *****9158			1 Ordinary business income (loss)		
B Entity's name, address, city, state and ZIP code DELISH REAL ESTATE HOLDINGS LLC 109 CARLTON PLACE DR. VICKSBURG, MS			15 Self-employment earnings (loss)		
C If partnership box was checked above, is the partnership a publicly traded partnership (PTP)?			2 Net rental real estate income (loss) 5389		
PART II: INFORMATION ABOUT THE OWNER / PARTNER			3 Other net rental income (loss)		
D Owner / partner's SSN or FEIN *****			16 Credits		
E Owner / partner's name, address, city, state and ZIP code BARBARA H RIALS 109 CARLTON PLACE VICKSBURG, MS 39			4a Guaranteed payments for services		
F General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member			4b Guaranteed payments for capital		
G1 <input checked="" type="checkbox"/> Domestic partner Foreign partner			17 Foreign transactions		
G2 If the partner is a disregarded entity (DE), enter the partner's TIN Name			4c Total guaranteed payments		
H1 What type of entity is the partner? INDIVIDUAL			5 Interest income		
H2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here.			6a Ordinary dividends		
I Check box if 5% of the net gain / profit was withheld. Enter amount of withholding remitted for partner			6b Qualified dividends		
J Partner's share of profit, loss and capital:			6c Dividend equivalents		
Beginning Ending			7 Royalties		
Profit 30.0000 30.0000			8 Net short-term capital gain (loss)		
Loss 30.0000 30.0000			9a Net long-term capital gain (loss)		
Capital 30.0000 30.0000			9b Collectibles (28%) gain (loss)		
Check if decrease is due to sale or exchange of partnership interest			9c Unrecaptured section 1250 gain		
K Partner's share of liabilities:			10 Net section 1231 gain (loss)		
Beginning Ending			11 Other income (loss)		
Nonrecourse			12 Charitable contributions		
Qualified nonrecourse financing			13 Section 179 deduction		
Recourse			14 Other deductions		
Check this box if item K includes liability amounts from lower tier partnerships.			20 Tax-Exempt income and nondeductible expenses		
L Partner's Mississippi Capital Account Analysis			21 Distributions		
Beginning capital account 300			22 Other information STMT		
Capital contributed during the year			36702		
Current year net income (loss) ... 5389			PART IV: MISSISSIPPI TAX CREDITS		
Other increase (decrease) ()			(Enter credit code and name from Form 84-401)		
Withdrawals and distributions ... 5689			Code Credit Amount		
Ending capital account 5689					
M Did the partner contribute property with a built-in gain or loss? Yes <input checked="" type="checkbox"/> No If "Yes", attach statement.					
N Shareholder's percentage of stock ownership for tax year					
O Mississippi apportionment ratio for tax year 100					

MS 84-132 OTHER INFORMATION, BOX 22

CODE	DESCRIPTION	AMOUNT
N	BUSINESS INTEREST EXPENSE	36,702

MS 84-132 ALTERNATIVE MINIMUM TAX (AMT) ITEMS

CODE	DESCRIPTION	AMOUNT
A	POST 1986 DEPRECIATION ADJUSTMENT	4,244
TOTAL TO MS 84-132, LINE 18		4,244

COPY

Mississippi Schedule K-1 2020

Tax Year Beginning 01012020

Tax Year Ending 12312020

S Corporation ☒ Partnership

Final K-1

Amended K-1

Composite

PART I: INFORMATION ABOUT THE ENTITY		PART III: PARTNER'S SHARE OF CURRENT YEAR INCOME, DEDUCTIONS, CREDITS, AND OTHER ITEMS													
A Entity FEIN *****9158		1 Ordinary business income (loss)	15 Self-employment earnings (loss)												
B Entity's name, address, city, state and ZIP code DELISH REAL ESTATE HOLDINGS LLC 109 CARLTON PLACE DR. VICKSBURG, MS		2 Net rental real estate income (loss) 5389													
C If partnership box was checked above, is the partnership a publicly traded partnership (PTP)?		3 Other net rental income (loss)	16 Credits												
PART II: INFORMATION ABOUT THE OWNER / PARTNER		4a Guaranteed payments for services													
D Owner / partner's SSN or FEIN *****		4b Guaranteed payments for capital	17 Foreign transactions												
E Owner / partner's name, address, city, state and ZIP code ROBERT M RIALS, JR 109 CARLTON PLACE VICKSBURG, MS 39		4c Total guaranteed payments													
F <input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member		5 Interest income													
G1 <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner		6a Ordinary dividends													
G2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name		6b Qualified dividends	18 Alternative minimum tax (AMT) items STMT												
H1 What type of entity is the partner? INDIVIDUAL		6c Dividend equivalents													
H2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here.		7 Royalties													
I Check box if 5% of the net gain / profit was withheld. Enter amount of withholding remitted for partner		8 Net short-term capital gain (loss)	A 4244												
J Partner's share of profit, loss and capital:		9a Net long-term capital gain (loss)	19 Items affecting shareholder basis												
<table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td>30.0000</td> <td>30.0000</td> </tr> <tr> <td>Loss</td> <td>30.0000</td> <td>30.0000</td> </tr> <tr> <td>Capital</td> <td>30.0000</td> <td>30.0000</td> </tr> </tbody> </table>			Beginning	Ending	Profit	30.0000	30.0000	Loss	30.0000	30.0000	Capital	30.0000	30.0000	9b Collectibles (28%) gain (loss)	
	Beginning	Ending													
Profit	30.0000	30.0000													
Loss	30.0000	30.0000													
Capital	30.0000	30.0000													
Check if decrease is due to sale or exchange of partnership interest		9c Unrecaptured section 1250 gain	20 Tax-Exempt income and nondeductible expenses												
K Partner's share of liabilities:		10 Net section 1231 gain (loss)													
<table border="1"> <thead> <tr> <th></th> <th>Beginning</th> <th>Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse</td> <td></td> <td></td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td></td> <td></td> </tr> <tr> <td>Recourse</td> <td>2418768</td> <td>2874955</td> </tr> </tbody> </table>			Beginning	Ending	Nonrecourse			Qualified nonrecourse financing			Recourse	2418768	2874955	11 Other income (loss)	
	Beginning	Ending													
Nonrecourse															
Qualified nonrecourse financing															
Recourse	2418768	2874955													
Check this box if item K includes liability amounts from lower tier partnerships.		12 Charitable contributions	21 Distributions												
L Partner's Mississippi Capital Account Analysis		13 Section 179 deduction													
Beginning capital account 300		14 Other deductions	22 Other information STMT												
Capital contributed during the year															
Current year net income (loss) ... 5389															
Other increase (decrease)															
Withdrawals and distributions ... ()															
Ending capital account 5689			36702												
PART IV: MISSISSIPPI TAX CREDITS (Enter credit code and name from Form 84-401)		Code	Credit												
M Did the partner contribute property with a built-in gain or loss? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If "Yes", attach statement.															
N Shareholder's percentage of stock ownership for tax year															
O Mississippi apportionment ratio for tax year 100															

MS 84-132	OTHER INFORMATION, BOX 22
-----------	---------------------------

CODE	DESCRIPTION	AMOUNT
N	BUSINESS INTEREST EXPENSE	36,702

MS 84-132	ALTERNATIVE MINIMUM TAX (AMT) ITEMS
-----------	-------------------------------------

CODE	DESCRIPTION	AMOUNT
A	POST 1986 DEPRECIATION ADJUSTMENT	4,244
TOTAL TO MS 84-132, LINE 18		4,244

COPY