

# Amended Return or Administrative Adjustment Request (AAR)

(For use by filers of Forms 1065, 1065-B, and 1066)

Go to [www.irs.gov/Form1065X](http://www.irs.gov/Form1065X) for instructions and the latest information.

OMB No. 1545-0123

For tax year ending

12/2017

(Enter month and year.)

Please Type or Print	Name <b>CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR</b>	Employer identification number <b>26-0555883</b>
	Number, street, and room or suite no. (If a P.O. box, see instructions.) <b>2253 E. BRIARWOOD AVE, STE 509</b>	
	City or town, state, and ZIP code <b>LITTLETON, CO 80122-3286</b>	Telephone number (optional)

Enter name and address used on original return (If same as above, write "Same.")  
**SAME**

Internal Revenue Service Center  
where original return was filed **OGDEN, UT**

## TEFRA/NonTEFRA Determination

**A** Has the partnership made an election to be treated as an electing large partnership (ELP) under the provisions of section 775? ☐ Yes ☒ No

If "Yes," the partnership is not subject to TEFRA. Enter the date of the election, go to Item E, and check the "Not subject to TEFRA" box. Do not complete Items B through D.

You must determine if the partnership is subject to the rules for consolidated audit proceedings (TEFRA proceedings) under sections 6221 through 6234. See instructions for details.

**B** Did the partnership have 10 or fewer partners at all times during the tax year? (Note: A husband and wife are considered one partner for TEFRA purposes.) ☐ Yes ☒ No

**C** At all times during the partnership's tax year, were all partners U.S. citizens, resident aliens, C corporations, or estates of deceased partners? ☐ Yes ☒ No

If the answers to questions B and C are "Yes," the partnership is not subject to TEFRA proceedings. A partnership that is not subject to TEFRA cannot file an Administrative Adjustment Request. See instructions for details.

**D** If the partnership is not otherwise subject to TEFRA, has the partnership filed Form 8893, Election of Partnership Level Tax Treatment, or its equivalent, to make an election to be treated as a TEFRA partnership? ☐ Yes ☒ No

If the answer to question D is "Yes," enter the tax year that the election to be treated as a TEFRA partnership was originally filed with the partnership return

**E** The partnership is ☒ Subject to TEFRA ☐ Not subject to TEFRA

**F** Check the applicable box: ☐ Amended Return ☐ Administrative Adjustment Request (AAR)

**G** If you are a Tax Matters Partner (TMP) or a Partner With Authority (PWA) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? ☐ Yes ☒ No

**H** Check the applicable box to identify the type of pass-through entity: ☒ Partnership ☐ Electing Large Partnership (ELP)  
☐ Real Estate Mortgage Investment Conduit (REMIC)

**I** Partnerships and ELPs, enter the number of Schedules K-1 being filed with this return **2**

## Fill in applicable items and use Part III to explain any changes

Part I Amended or Administrative Adjustment Request (AAR) Items for Partnerships Filing Form 1065 Only (ELPs and REMICs, use Part II)		(a) As originally reported on Schedule K or as previously adjusted	(b) Net change - increase or (decrease) - explain in Part III	(c) Correct amount
Income (Loss)	1 Ordinary business income (loss)	1 -343,559.	75,000.	-268,559.
	2 Net rental real estate income (loss)	2		
	3 Other net rental income (loss)	3		
	4 Guaranteed payments	4 48,570.		48,570.
	5 Interest income	5		
	6a Ordinary dividends	6a		
	b Qualified dividends	6b		
	7 Royalties	7		
	8 Net short-term capital gain (loss)	8		
	9a Net long-term capital gain (loss)	9a		
	b Collectibles (28%) gain (loss)	9b		
	c Unrecaptured section 1250 gain	9c		
	10 Net section 1231 gain (loss)	10		
	11 Other income (loss)	11		



<b>Deductions</b>	<b>12</b> Section 179 deduction	<b>12</b>		
	<b>13a</b> Contributions	<b>13a</b>	247.	247.
	<b>b</b> Investment interest expense	<b>13b</b>		
	<b>c</b> Section 59(e) expenditures	<b>13c</b>		
	<b>d</b> Other deductions	<b>13d</b>	43,607.	43,607.
<b>Self-Employment</b>	<b>14a</b> Net earnings (loss) from self-employment	<b>14a</b>	-294,989.	75,000.
	<b>b</b> Gross farming or fishing income	<b>14b</b>		
	<b>c</b> Gross nonfarm income	<b>14c</b>	4,020,012.	4,020,012.
<b>Credits</b>	<b>15a</b> Low-income housing credit (section 42(j)(5))	<b>15a</b>		
	<b>b</b> Low-income housing credit (other)	<b>15b</b>		
	<b>c</b> Qualified rehabilitation expenditures (rental real estate)	<b>15c</b>		
	<b>d</b> Other rental real estate credits	<b>15d</b>		
	<b>e</b> Other rental credits	<b>15e</b>		
	<b>f</b> Other credits	<b>15f</b>		
<b>Foreign Transactions</b>	<b>16a</b> Name of country or U.S. possession ▶			
	<b>b</b> Gross income from all sources	<b>16b</b>		
	<b>c</b> Gross income sourced at partner level	<b>16c</b>		
	<b>d</b> Foreign gross income sourced at partnership level passive category	<b>16d</b>		
	<b>e</b> Foreign gross income sourced at partnership level general category	<b>16e</b>		
	<b>f</b> Foreign gross income sourced at partnership level other	<b>16f</b>		
	<b>g</b> Deductions allocated and apportioned at partner level interest expense	<b>16g</b>		
	<b>h</b> Deductions allocated and apportioned at partner level other	<b>16h</b>		
	<b>i</b> Deductions allocated and apportioned at partnership level to foreign source income passive category	<b>16i</b>		
	<b>j</b> Deductions allocated and apportioned at partnership level to foreign source income general category	<b>16j</b>		
	<b>k</b> Deductions allocated and apportioned at partnership level to foreign source income other	<b>16k</b>		
	<b>l</b> Total foreign taxes (check one) ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	<b>16l</b>		
	<b>m</b> Reduction in taxes available for credit	<b>16m</b>		
	<b>n</b> Other foreign tax information			
<b>Alternative Minimum Tax (AMT) Items</b>	<b>17a</b> Post-1986 depreciation adjustment	<b>17a</b>	13,504.	13,504.
	<b>b</b> Adjusted gain or loss	<b>17b</b>		
	<b>c</b> Depletion (other than oil or gas)	<b>17c</b>		
	<b>d</b> Oil, gas, and geothermal properties - gross income	<b>17d</b>		
	<b>e</b> Oil, gas, and geothermal properties - deductions	<b>17e</b>		
	<b>f</b> Other AMT Items (attach statement)	<b>17f</b>		
<b>Other Information</b>	<b>18a</b> Tax-exempt interest income	<b>18a</b>		
	<b>b</b> Other tax-exempt income	<b>18b</b>		
	<b>c</b> Nondeductible expenses	<b>18c</b>	7,998.	7,998.
	<b>19a</b> Distributions of cash and marketable securities	<b>19a</b>	21,033.	21,033.
	<b>b</b> Distributions of other property	<b>19b</b>		
	<b>20a</b> Investment income	<b>20a</b>		
	<b>b</b> Investment expenses	<b>20b</b>		
	<b>c</b> Other items and amounts	<b>20c</b>		

**Note: Amended Schedules K-1:** File amended Schedules K-1 with Form 1065X. If the partnership is filing Form 1065X for an administrative adjustment request (AAR), please inform the partners receiving the amended Schedules K-1 that the partnership is filing the AAR. If the partnership is not subject to the rules for consolidated audit proceedings (TEFRA proceedings) under sections 6221 through 6234, the partnership cannot file an AAR; and instead must furnish the amended Schedules K-1 to its partners. The partners must then file their own amended returns.

**Part II** Amended or Administrative Adjustment Request (AAR) Items for ELPs and REMICs Only

(a) Description of Item Being Amended or Adjusted		(b) As originally reported or as previously adjusted	(c) Net change - increase or (decrease) - explain in Part III	(d) Correct amount
1		1		
2		2		
3		3		
4		4		
5		5		

**Tax and Payments**







6	ELPs ONLY: Tax and other payments .....	6		
7	REMICs ONLY: Tax on net income from prohibited transactions .....	7		
8	REMICs ONLY: Tax on net income from foreclosure property .....	8		
9	REMICs ONLY: Tax on contributions after the startup day .....	9		
10	Total tax .....	10		
11	Tax paid with Form 7004 .....	11		
12	Tax paid with (or after) the filing of the original return .....	12		
13	Add lines 11 and 12, column (d) .....	13		
14	Overpayment, if any, as shown on original return or as later adjusted .....	14		
15	Subtract line 14 from line 13 .....	15		

**Tax Due or Overpayments**

16	Tax Due. Subtract line 15 from line 10, column (d). For details on how to pay, see instructions .....	16	
17	Overpayment. Subtract line 10, column (d), from line 15 .....	17	

**Note. Amended Schedules K-1 or Schedules Q.** File amended Schedules K-1 or Schedules Q with Form 1065X. If the ELP or REMIC is filing Form 1065X for an administrative adjustment request (AAR), do not furnish the amended Schedules K-1 or Schedules Q to the partners or residual interest holders. If the REMIC is not filing for an AAR and is not subject to the rules for consolidated audit proceedings under sections 6221 through 6231, the REMIC must furnish the amended Schedules Q to its residual interest holders.

See instructions for details.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	 Signature of partner, limited liability company member, or authorized individual		Date  Title 	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	JAMES BARRETT	JAMES BARRETT	05/04/18	P00382590
	Firm's name  MEYERS BROTHERS KALICKA, P.C. 330 WHITNEY AVE, SUITE 800	Firm's EIN  04-2713795	Phone no. 413-536-8510	
	Firm's address  HOLYOKE, MA 01040			

Form 1065X (Rev. 1-2018)

**Part III** **Explanation of Changes to Items in Part I and Part II.** Enter the line number from Part I or Part II for the items you are changing, and give the reason for each change. For partnerships, show the box number and code used to report the item on Schedule K-1. Show any computation in detail. Also, see *What To Attach* in the instructions.

If this amended return or AAR is reporting any change in the allocation of the partnership's or REMIC's income, gain, loss, deduction, or credit among its partners or residual interest holders, see *Changes in Allocation* in the instructions, and check here ☐



1065

Form  
Department of the Treasury  
Internal Revenue Service

## U.S. Return of Partnership Income

OMB No. 1545-0123

For calendar year 2017, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

EXTENSION GRANTED TO 09/17/18

2017

A Principal business activity

RESTAURANT  
FRANCHISE

Name of partnership

CUTTER RESTAURANT GROUP, LLC  
C/O JOHN L. CUTTER, MBRD Employer identification  
number

26-0555883

B Principal product or service

FOOD/BEVERAGE

Type  
or  
Print

Number, street, and room or suite no. If a P.O. box, see the instructions.

2253 E. BRIARWOOD AVE, STE 509

E Date business started

10/01/2007

C Business code number

722513

City or town, state or province, country, and ZIP or foreign postal code

LITTLETON

CO 80122-3286 \$ 3,564,777.

F Total assets

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☒ Amended return  
(6) ☐ Technical termination - also check (1) or (2)

H Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify) ▶

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 2

J Check if Schedules C and M-3 are attached ☐

Caution. Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	5,814,636.	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c	5,814,636.	
	2 Cost of goods sold (attach Form 1125-A)	2	1,794,624.	
	3 Gross profit. Subtract line 2 from line 1c	3	4,020,012.	
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)	4		
	5 Net farm profit (loss) (attach Schedule F (Form 1040))	5		
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
Deductions (see the instructions for limitations)	7 Other income (loss) (attach statement)	7		
	8 Total income (loss). Combine lines 3 through 7	8	4,020,012.	
	9 Salaries and wages (other than to partners) (less employment credits)	9	2,207,882.	
	10 Guaranteed payments to partners	10	48,570.	
	11 Repairs and maintenance	11	121,491.	
	12 Bad debts	12		
	13 Rent	13	635,966.	
	14 Taxes and licenses	14	271,953.	
	15 Interest	15	162,472.	
	16 a Depreciation (if required, attach Form 4562)	16a	197,931.	
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b		
	16c	197,931.		
	17 Depletion (Do not deduct oil and gas depletion.)	17		
	18 Retirement plans, etc.	18		
19 Employee benefit programs	19	5,139.		
20 Other deductions (attach statement)	20	637,167.		
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20	21	4,288,571.		
22 Ordinary business income (loss). Subtract line 21 from line 8	22	-268,559.		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of partner or limited liability company member ▶ Date

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: JAMES BARRETT

Preparer's signature: JAMES BARRETT

Date: 05/04/18

Check ☐ if self-employed

PTIN: P00382590

Firm's name: MEYERS BROTHERS KALICKA, P.C.

Firm's EIN: 04-2713795

Firm's address: 330 WHITNEY AVE, SUITE 800  
HOLYOKE, MA 01040

Phone no.: 413-536-8510

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 1065 (2017)



AS AMENDED

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 -268,559.
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3 a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4 48,570.
	5 Interest income	5
	6 Dividends: a Ordinary dividends	6a
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8
Income (Loss)	9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (attach statement)	9c
10 Net section 1231 gain (loss) (attach Form 4797)	10	
11 Other income (loss) (see instructions) Type ▶	11	
Deductions	12 Section 179 deduction (attach Form 4562)	12
	13 a Contributions SEE STATEMENT 3	13a 247.
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
Deductions	d Other deductions (see instructions) Type ▶ SEE STATEMENT 4	13d 43,607.
	14 a Net earnings (loss) from self-employment	14a -219,989.
	b Gross farming or fishing income	14b
Self-Employment	c Gross nonfarm income	14c 4,020,012.
	15 a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
Credits	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c
	d Other rental real estate credits (see instructions) Type ▶	15d
	e Other rental credits (see instructions) Type ▶	15e
	f Other credits (see instructions) Type ▶	15f
Foreign Transactions	16 a Name of country or U.S. possession ▶	
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	Foreign gross income sourced at partnership level	
	d Passive category ▶ e General category ▶ f Other ▶	16f
	Deductions allocated and apportioned at partner level	
	g Interest expense ▶ h Other ▶	16h
	Deductions allocated and apportioned at partnership level to foreign source income	
	i Passive category ▶ j General category ▶ k Other ▶	16k
	l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16l
	m Reduction in taxes available for credit (attach statement)	16m
n Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a 13,504.
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties - gross income	17d
	e Oil, gas, and geothermal properties - deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18 a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses SEE STATEMENT 5	18c 7,998.
	19 a Distributions of cash and marketable securities	19a 21,033.
	b Distributions of other property	19b
	20 a Investment income	20a
b Investment expenses	20b	
c Other items and amounts (attach statement)		



**Analysis of Net Income (Loss)****AS AMENDED**

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l						1	-263,843.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
	a General partners						
	b Limited partners		-263,843.				

**Schedule L Balance Sheets per Books**

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		-78,080.		-131,320.
2a Trade notes and accounts receivable	53,782.		297,127.	
b Less allowance for bad debts		53,782.		297,127.
3 Inventories		41,366.		46,200.
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)	STATEMENT 6	2,017,844.		2,156,441.
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	2,404,149.		2,408,039.	
b Less accumulated depreciation	1,265,214.	1,138,935.	1,463,146.	944,893.
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	447,631.		447,631.	
b Less accumulated amortization	166,353.	281,278.	196,195.	251,436.
13 Other assets (attach statement)				
14 Total assets		3,455,125.		3,564,777.
<b>Liabilities and Capital</b>				
15 Accounts payable		254,784.		9,965.
16 Mortgages, notes, bonds payable in less than 1 year				13,911.
17 Other current liabilities (attach statement)	STATEMENT 7	1,424,930.		1,687,351.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more		2,257,763.		2,422,322.
20 Other liabilities (attach statement)	STATEMENT 8	0.		111,417.
21 Partners' capital accounts		-482,352.		-680,189.
22 Total liabilities and capital		3,455,125.		3,564,777.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note. The partnership may be required to file Schedule M-3 (see instructions).

1 Net income (loss) per books	-276,804.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)	4,963.	7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
STMT 10 6,342.		8 Add lines 6 and 7	
a Depreciation \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-263,843.
b Travel and entertainment \$ 1,656.	7,998.		
5 Add lines 1 through 4	-263,843.		

**Schedule M-2 Analysis of Partners' Capital Accounts**

1 Balance at beginning of year	-482,352.	6 Distributions: a Cash	21,033.
2 Capital contributed: a Cash	100,000.	b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-276,804.	8 Add lines 6 and 7	21,033.
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	-680,189.
5 Add lines 1 through 4	-659,156.		

FORM 1065	TAX EXPENSE	STATEMENT	1
DESCRIPTION		AMOUNT	
PAYROLL TAXES		193,177.	
TAXES - OTHER		78,776.	
TOTAL TO FORM 1065, LINE 14		271,953.	

FORM 1065	OTHER DEDUCTIONS	STATEMENT	2
DESCRIPTION		AMOUNT	
ADMIN EXPENSES		3,428.	
ADVERTISING		59,874.	
ALLOCATED EXPENSES		-329,442.	
AMORTIZATION EXPENSE		29,842.	
BANK & CREDIT CARD FEES		141,773.	
BUSINESS TAXES & LICENSES		83.	
CASH/SHORT & OVER		-718.	
CLEANING SERVICE		54,776.	
CUSTOMER MUSIC		1,920.	
DUES & SUBSCRIPTIONS		7,952.	
EQUIPMENT RENTAL		11,842.	
INSURANCE		47,993.	
LEGAL/ACCOUNTING & PROFESSIONAL		45,075.	
LINENS & UNIFORMS		30,461.	
MEALS AND ENTERTAINMENT		1,656.	
MEETINGS		4,320.	
MENUS		4,448.	
OFFICE SUPPLIES		14,193.	
PARKING		30,480.	
PEST CONTROL		5,783.	
POSTAGE/FREIGHT/COURIER		3,456.	
PRINTING & PAPER		1,742.	
ROYALTIES		204,422.	
SECURITY/ARMORED CAR		8,364.	
TELEPHONE/INTERNET		25,783.	
TRASH SERVICE		21,650.	
TRAVEL		2,393.	
UTILITIES		190,634.	
VEHICLE EXP		1,637.	
VEHICLE EXP		11,347.	
TOTAL TO FORM 1065, LINE 20		637,167.	



SCHEDULE K	CHARITABLE CONTRIBUTIONS	STATEMENT	3
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DESCRIPTION	TYPE	AMOUNT
DONATIONS	CASH (50%)	247.
TOTALS TO SCHEDULE K, LINE 13A		247.

SCHEDULE K	OTHER DEDUCTIONS	STATEMENT	4
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DESCRIPTION	AMOUNT
HEALTH INSURANCE PREMIUMS	43,607.
TOTAL INCLUDED IN SCHEDULE K, LINE 13D	43,607.

SCHEDULE K	NONDEDUCTIBLE EXPENSE	STATEMENT	5
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DESCRIPTION	AMOUNT
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	1,656.
OFFICERS LIFE INSURANCE	6,342.
TOTAL TO SCHEDULE K, LINE 18C	7,998.

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	6
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DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE FROM AFFILIATE	2,017,844.	2,156,441.
TOTAL TO SCHEDULE L, LINE 6	2,017,844.	2,156,441.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	7
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
GIFT CERTIFICATES	22,124.	24,968.	
SALES TAX PAYABLE	32,773.	47,681.	
DUE TO AFFILIATE	1,085,654.	1,351,789.	
TENNANT ALLOWANCE	284,379.	262,913.	
TOTAL TO SCHEDULE L, LINE 17	1,424,930.	1,687,351.	

SCHEDULE L	OTHER LIABILITIES	STATEMENT	8
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
PAYROLL CLEARING	0.	49,210.	
CLEARING ACCOUNT	0.	2,906.	
DEPOSIT CLEARING	0.	59,301.	
TOTAL TO SCHEDULE L, LINE 20	0.	111,417.	

FORM 1065		PARTNERS' CAPITAL ACCOUNT SUMMARY			STATEMENT	9
PARTNER NUMBER	BEGINNING CAPITAL	CAPITAL CONTRIBUTED	SCHEDULE M-2 LNS 3, 4 & 7	WITH- DRAWALS	ENDING CAPITAL	
1	-482,352.	100,000.	-276,804.	21,033.	-680,189.	
2	0.		0.		0.	
TOTAL	-482,352.	100,000.	-276,804.	21,033.	-680,189.	



## AS AMENDED

651117

Schedule K-1  
(Form 1065)Department of the Treasury  
Internal Revenue Service

2017

For calendar year 2017, or tax year

☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

beginning

ending

Partner's Share of Income, Deductions,  
Credits, etc.

▶ See separate instructions.

<b>Part I Information About the Partnership</b>		<b>Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b>													
<b>A</b> Partnership's employer identification number <b>26-0555883</b>	<b>1</b> Ordinary business income (loss) <div style="text-align: right;">-268,559.</div>	<b>15</b> Credits													
<b>B</b> Partnership's name, address, city, state, and ZIP code <b>CUTTER RESTAURANT GROUP, LLC</b> <b>C/O JOHN L. CUTTER, MBR</b> <b>2253 E. BRIARWOOD AVE, STE 509</b> <b>LITTLETON, CO 80122-3286</b>	<b>2</b> Net rental real estate income (loss)	<b>16</b> Foreign transactions													
<b>C</b> IRS Center where partnership filed return <b>OGDEN, UT</b>	<b>3</b> Other net rental income (loss)														
<b>D</b> <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	<b>4</b> Guaranteed payments <div style="text-align: right;">21,707.</div>														
<b>Part II Information About the Partner</b>		<b>5</b> Interest income													
<b>E</b> Partner's identifying number <b>542-50-7455</b>	<b>6a</b> Ordinary dividends	<b>17</b> Alternative min tax (AMT) items													
<b>F</b> Partner's name, address, city, state, and ZIP code <b>JOHN L. CUTTER</b> <b>2188 WYNTERBROOK DRIVE</b> <b>HIGHLANDS RANCH, CO 80126</b>	<b>6b</b> Qualified dividends	<b>A</b> <div style="text-align: right;">13,504.</div>													
<b>G</b> <input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member	<b>7</b> Royalties														
<b>H</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	<b>8</b> Net short-term capital gain (loss)	<b>18</b> Tax-exempt income and nondeductible expenses <b>C*</b> <div style="text-align: right;">STMT</div>													
<b>I1</b> What type of entity is this partner? <b>INDIVIDUAL</b>	<b>9a</b> Net long-term capital gain (loss)														
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	<b>9b</b> Collectibles (28%) gain (loss)	<b>19</b> Distributions <b>A</b> <div style="text-align: right;">21,033.</div>													
<b>J</b> Partner's share of profit, loss, and capital:	<b>9c</b> Unrecaptured sec 1250 gain	<b>20</b> Other information													
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Beginning</th> <th style="text-align: center;">Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td style="text-align: right;">90.0000000%</td> <td style="text-align: right;">90.0000000%</td> </tr> <tr> <td>Loss</td> <td style="text-align: right;">100.0000000%</td> <td style="text-align: right;">100.0000000%</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">90.0000000%</td> <td style="text-align: right;">90.0000000%</td> </tr> </tbody> </table>		Beginning	Ending	Profit	90.0000000%	90.0000000%	Loss	100.0000000%	100.0000000%	Capital	90.0000000%	90.0000000%	<b>10</b> Net section 1231 gain (loss)		
	Beginning	Ending													
Profit	90.0000000%	90.0000000%													
Loss	100.0000000%	100.0000000%													
Capital	90.0000000%	90.0000000%													
<b>K</b> Partner's share of liabilities at year end:	<b>11</b> Other income (loss)														
Nonrecourse ..... \$	<b>12</b> Section 179 deduction														
Qualified nonrecourse financing ..... \$	<b>13</b> Other deductions														
Recourse ..... \$ <div style="text-align: right;">1,952,322.</div>	<b>A</b> <div style="text-align: right;">247.</div>														
<b>L</b> Partner's capital account analysis:	<b>M</b> <div style="text-align: right;">20,385.</div>														
Beginning capital account ..... \$ <div style="text-align: right;">-482,352.</div>	<b>14</b> Self-employment earnings (loss)														
Capital contributed during the year ..... \$ <div style="text-align: right;">100,000.</div>	<b>A</b> <div style="text-align: right;">-246,852.</div>														
Current year increase (decrease) ..... \$ <div style="text-align: right;">-276,804.</div>	<b>C</b> <div style="text-align: right;">4,020,012.</div>														
Withdrawals & distributions ..... \$( <div style="text-align: right;">21,033.</div> )	*See attached statement for additional information.														
Ending capital account ..... \$ <div style="text-align: right;">-680,189.</div>															
<input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book															
<input type="checkbox"/> Other (explain)															
<b>M</b> Did the partner contribute property with a built-in gain or loss?															
<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No															
If "Yes," attach statement (see instructions)															

For IRS Use Only

AS AMENDED

## SCHEDULE K-1 NONDEDUCTIBLE EXPENSES, BOX 18, CODE C

DESCRIPTION	PARTNER FILING INSTRUCTIONS	AMOUNT
EXCLUDED MEALS AND ENTERTAINMENT EXPENSES	NONDEDUCTIBLE PORTION	1,656.
OFFICERS LIFE INSURANCE		6,342.
TOTAL TO SCHEDULE K-1, BOX 18, CODE C		7,998.

## SCHEDULE K-1 CURRENT YEAR INCREASES (DECREASES)

DESCRIPTION	AMOUNT	TOTALS
ORDINARY INCOME (LOSS)	-268,559.	
SCHEDULE K-1 INCOME SUBTOTAL		-268,559.
CHARITABLE CONTRIBUTIONS	-247.	
HEALTH INSURANCE PREMIUMS	20,385.	
OTHER DEDUCTIONS	-20,385.	
SCHEDULE K-1 DEDUCTIONS SUBTOTAL		-247.
NET INCOME (LOSS) PER SCHEDULE K-1		-268,806.
NONDEDUCTIBLE EXPENSES	-7,998.	
OTHER INCREASES OR DECREASES SUBTOTAL		-7,998.
TOTAL TO SCHEDULE K-1, ITEM L		-276,804.



## AS AMENDED

651117

Schedule K-1  
(Form 1065)Department of the Treasury  
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2017

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☐ Final K-1☒ Amended K-1

OMB No. 1545-0123

beginning

ending

Partner's Share of Income, Deductions,  
Credits, etc.

▶ See separate instructions.

Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items

## Part I Information About the Partnership

A Partnership's employer identification number  
26-0555883B Partnership's name, address, city, state, and ZIP code  
CUTTER RESTAURANT GROUP, LLC  
C/O JOHN L. CUTTER, MBR  
2253 E. BRIARWOOD AVE, STE 509  
LITTLETON, CO 80122-3286C IRS Center where partnership filed return  
OGDEN, UTD ☐ Check if this is a publicly traded partnership (PTP)

## Part II Information About the Partner

E Partner's identifying number  
542-90-6514

F Partner's name, address, city, state, and ZIP code

JAMISON CUTTER  
731 MUELLER DRIVE  
LITTLETON, CO 80129G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC memberH ☒ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital:

	Beginning	Ending
Profit	10.0000000%	10.0000000%
Loss	0.0000000%	0.0000000%
Capital	10.0000000%	10.0000000%

K Partner's share of liabilities at year end:

Nonrecourse	\$	
Qualified nonrecourse financing	\$	
Recourse	\$	0.

L Partner's capital account analysis:

Beginning capital account	\$	
Capital contributed during the year	\$	
Current year increase (decrease)	\$	
Withdrawals & distributions	\$(	
Ending capital account	\$	0.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book  
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?

☐ Yes ☒ No

If "Yes," attach statement (see instructions)

1 Ordinary business income (loss)  
0.

15 Credits

2 Net rental real estate income (loss)

16 Foreign transactions

3 Other net rental income (loss)

4 Guaranteed payments

26,863.

5 Interest income

6a Ordinary dividends

6b Qualified dividends

17 Alternative min tax (AMT) items

7 Royalties

8 Net short-term capital gain (loss)

18 Tax-exempt income and  
nondeductible expenses

9a Net long-term capital gain (loss)

9b Collectibles (28%) gain (loss)

19 Distributions

9c Unrecaptured sec 1250 gain

10 Net section 1231 gain (loss)

20 Other information

11 Other income (loss)

12 Section 179 deduction

13 Other deductions

M 23,222.

14 Self-employment earnings (loss)

A 26,863.

\*See attached statement for additional information.

For IRS Use Only

AS AMENDED

## SCHEDULE K-1

## CURRENT YEAR INCREASES (DECREASES)

## DESCRIPTION

## AMOUNT

## TOTALS

HEALTH INSURANCE PREMIUMS

23,222.

OTHER DEDUCTIONS

-23,222.

SCHEDULE K-1 DEDUCTIONS SUBTOTAL

0.

TOTAL TO SCHEDULE K-1, ITEM L

0.