MEYERS BROTHERS KALICKA, P.C. 330 WHITNEY AVE, SUITE 800 HOLYOKE, MA 01040

CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR 2253 E. BRIARWOOD AVE, STE 509 LITTLETON, CO 80122-3286

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CLIENT'S COPY



330 Whitney Avenue, Suite 800 • Holyoke, Massachusetts 01040 Telephone 413-536-8510 • Facsimile 413-533-8399 www.mbkcpa.com

MARCH 19, 2015

CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR 2253 E. BRIARWOOD AVE, STE 509 LITTLETON, CO 80122-3286

DEAR JOHN:

ENCLOSED ARE YOUR 2014 PARTNERSHIP TAX RETURNS, AS FOLLOWS...

2014 U.S. RETURN OF PARTNERSHIP INCOME

2014 COLORADO RETURN OF PARTNERSHIP INCOME

2014 DELAWARE RETURN OF PARTNERSHIP INCOME

WE PREPARED THE RETURNS FROM INFORMATION YOU FURNISHED US WITHOUT VERIFICATION. UPON EXAMINATION OF THE RETURNS BY TAXING AUTHORITIES, REQUESTS MAY BE MADE FOR UNDERLYING DATA. WE THEREFORE RECOMMEND THAT YOU PRESERVE ALL RECORDS WHICH YOU MAY BE CALLED UPON TO PRODUCE IN CONNECTION WITH SUCH AN EXAMINATION.

PRE-ADDRESSED ENVELOPES ARE ENCLOSED FOR YOUR CONVENIENCE IN FILING THE RETURNS.

WE SINCERELY APPRECIATE THE OPPORTUNITY TO SERVE YOU. PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS CONCERNING THE TAX RETURNS.

WE HAVE ASSUMED YOU HAVE FILED ALL APPLICABLE STATE ANNUAL REPORTS.

VERY TRULY YOURS,

MEYERS BROTHERS KALICKA, P.C.

2014 TAX RETURN FILING INSTRUCTIONS

U.S. RETURN OF PARTNERSHIP INCOME

FOR THE YEAR ENDING

DECEMBER 31, 2014

| Prepared for | CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR 2253 E. BRIARWOOD AVE, STE 509 LITTLETON, CO 80122-3286 |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Prepared by | |
| | MEYERS BROTHERS KALICKA, P.C. 330 WHITNEY AVE, SUITE 800 HOLYOKE, MA 01040 |
| To be signed and dated by | A MEMBER MANAGER OF THE LLC |
| Amount of tax | NOT APPLICABLE |
| Mail tax return to | THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE SIGN, DATE, AND RETURN FORM 8879-PE TO OUR OFFICE. WE WILL THEN SUBMIT YOUR ELECTRONIC RETURN. |
| Forms to be distributed to partners | ENCLOSED ARE COPIES OF SCHEDULE K-1 TO BE DISTRIBUTED TO THE MEMBERS. |
| Return must be mailed on or before | RETURN FEDERAL FORM 8879-PE TO US BY APRIL 15, 2015. |
| Special Instructions | DO NOT MAIL THE PAPER COPY OF THE RETURN TO THE IRS. |

SUMMARY OF SCHEDULE K-1

| Entity Name: | Number 1 | Number 2 | Number | Number | Number | Number | Number |
|---------------------------------------------------------|----------------|----------------|-------------|--------|--------|--------|--------|
| CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR | Name: | Name: | Name: | Name: | Name: | Name: | Name: |
| Schedule K-1 Line/Item Description | JOHN L. CUTTER | JAMISON CUTTER | K-1 TOTALS | | | | |
| 1 - ORDINARY BUSINESS INCOME (LOSS) | -1,193,032. | -132,559. | -1,325,591. | | | | |
| 4 - GUARANTEED PAYMENTS | 25,131. | 33,093. | 58,224. | | | | |
| 10 - NET SECTION 1231 GAIN (LOSS) | 942,708. | 104,745. | 1,047,453. | | | | |
| 13(A) - CASH CONTRIBUTIONS (50%) | 1,058. | 117. | 1,175. | | | | |
| 13(M) - AMOUNTS PAID FOR MEDICAL INSURANCE | 23,136. | 31,022. | 54,158. | | | | |
| 14(A) - NET EARNINGS(LOSS) FROM SELF-EMPLOYMENT | -1,167,901. | -99,466. | -1,267,367. | | | | |
| 14(C) - GROSS NONFARM INCOME | 3,145,331. | 349,481. | 3,494,812. | | | | |
| 17(A) - AMT - POST-1986 DEPRECIATION ADJUSTMENT | -5,972. | -663. | -6,635. | | | | |
| 17(B) - AMT - ADJUSTED GAIN OR LOSS | -22,688. | -2,521. | -25,209. | | | | |
| 18(C) - NONDEDUCTIBLE EXPENSES | 35. | 4. | 39. | | | | |
| | | | | | | | |
| CAPITAL ACCOUNTS | | | | | | | |
| | | | | | | | |
| BEGINNING OF YEAR | 255,174. | -78,463. | 176,711. | | | | |
| CONTRIBUTIONS | 115,000. | | 115,000. | | | | |
| CURRENT YEAR INCREASES (DECREASES) | -247,309. | -27,479. | -274,788. | | | | |
| WITHDRAWALS & DISTRIBUTIONS | | | 0. | | | | |
| END OF YEAR | 122,865. | -105,942. | 16,923. | | | | |
| | | | | | | | |
| LIABILITIES - RECOURSE | 1,311,200. | | 1,311,200. | | | | |
| | | | | | | | |
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Name of partnership

CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR

Employer identification number

26-0555883

| Description | Prior Year | Current Year | Increase (Decrease) |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------|-------------------------------------------|
| NUMBER OF PARTNERS | 2. | 2. | 0. |
| TRADE OR BUSINESS INCOME OR LOSS: | | | |
| INCOME: | | | |
| GROSS RECEIPTS OR SALES LESS RETURNS AND ALLOWANCES SUBTOTAL COST OF GOODS SOLD: INVENTORY AT BEGINNING OF YEAR | 5,450,850. 0. 5,450,850. 34,568. | | 34. -212,054. 315. |
| PURCHASES LESS ITEMS WITHDRAWN OTHER COSTS TOTAL INVENTORY AT END OF YEAR COST OF GOODS SOLD GROSS PROFIT | 1,663,866. 70,186. 1,768,620. 34,883. 1,733,737. | 101,993. 1,781,298. 31,253. 1,750,045. | 31,807. 12,678. -3,630. 16,308. |
| OTHER INCOME (LOSS) | 3,717,113. 1,297. | 3,488,751. 6,061. | |
| TOTAL INCOME (LOSS) | 3,718,410. | 3,494,812. | -223,598. |
| DEDUCTIONS: | | | |
| SALARIES AND WAGES GUARANTEED PAYMENTS TO PARTNERS REPAIRS AND MAINTENANCE BAD DEBTS RENT | 1,925,097. 54,383. 71,345. 0. 434,269. | 58,224. 138,835. 535. | 3,841. 67,490. 535. |
| TAXES AND LICENSES INTEREST DEPRECIATION EMPLOYEE BENEFIT PROGRAMS OTHER DEDUCTIONS | 244,102. 28,199. 131,578. 63,473. 942,463. | 255,057. 41,542. 588,642. | 10,955. 13,343. 457,064. 10,293. |
| TOTAL DEDUCTIONS | - | 4,820,403. | |
| ORDINARY INCOME (LOSS) | -176,499. | -1,325,591. | -1,149,092. |
| SCHEDULE K: | | | |
| INCOME (LOSS): | | | |
| ORDINARY TRADE/BUSINESS INCOME/LOSS GUARANTEED PAYMENTS TO PARTNERS | -176,499. 54,383. | | -1,149,092. 3,841. |

411811 05-01-14

Name of partnership

CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR

Employer identification number

| Description | Prior Year | Current Year | Increase (Decrease) |
|------------------------------------------------------------------------------------------------|-----------------------------------|-------------------|------------------------|
| NET SECTION 1231 GAIN/LOSS | 0. | 1,047,453. | 1,047,453. |
| DEDUCTIONS: | | | |
| CHARITABLE CONTRIBUTIONS OTHER DEDUCTIONS | 0. 50,612. | 1,175. 54,158. | |
| SELF-EMPLOYMENT: | | | |
| EARNINGS/LOSS FROM SELF-EMPLOYMENT GROSS NONFARM INCOME | -122,116. 3,718,410. | | |
| ADJUSTMENTS AND TAX PREFERENCES: | | | |
| DEPRECIATION ADJUSTMENT ADJUSTED GAIN/LOSS | 339. 0. | | |
| OTHER: | | | |
| NONDEDUCTIBLE EXPENSES | 43. | 39. | -4. |
| SCHEDULE M-1: | | | |
| NET INCOME (LOSS) PER BOOKS GUARANTEED PAYMENTS TRAVEL AND ENTERTAINMENT | -177,640. 3,771. 43. | 4,066. 39. | 295 . -4. |
| OTHER BOOK EXPENSES NOT ON SCH K | 1,098. | -4,564. | -5,662. |
| TOTAL- NET BOOK INC THROUGH EXPENSE | -172,728. | -275,247. | -102,519. |
| INCOME (LOSS) | -172,728. | -275,247. | -102,519. |
| SCHEDULE M-2: | | | |
| CAPITAL AT BEGINNING OF YEAR CAPITAL CONTRIBUTED DURING YEAR NET INCOME (LOSS) PER BOOKS | 224,351. 130,000. -177,640. | 115,000. | -15,000. |
| TOTAL- BEGINNING CAP THROUGH INCR | 176,711. | 16,923. | -159,788. |
| TOTAL- CASH CONT THROUGH OTHER DECR | 0. | 0. | |

Name of partnership

CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR

Employer identification number

| Description | Prior Year | Current Year | Increase (Decrease) |
|--------------------------------|------------|--------------|------------------------|
| CAPITAL BALANCE AT END OF YEAR | 176,711. | 16,923. | -159,788. |
| | | | |
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Property Apportionment Detail Worksheet

2014

CUTTER RESTAURANT GROUP, LLC C/O JOHN L.

| | Within | | Everywhere | | |
|----------------------------------------------------|-------------------|-------------|-------------------|-------------|--|
| | Beginning of Year | End of Year | Beginning of Year | End of Year | |
| Inventories | 34,883. | 31,253. | 34,883. | 31,253. | |
| Land | • | · · · | | • | |
| Buildings | | | | | |
| Buildings - accumulated depreciation | | | | | |
| Machinery | | | | | |
| Equipment | 584,873. | 789,297. | 584,873. | 789,297. | |
| Machinery and equipment - accumulated | | - | | - | |
| depreciation | 478,875. | 570,461. | 478,875. | 570,461. | |
| Furniture and fixtures | | | | | |
| Furniture and fixtures - accumulated depreciation | | | | | |
| Transportation/delivery equipment | | | | | |
| Transportation/delivery equipment - accumulated | | | | | |
| depreciation | | | | | |
| Other depreciable assets | | | | | |
| Other depreciable assets - accumulated | | | | | |
| depreciation | | | | | |
| Depletable assets | | | | | |
| Depletable assets - accumulated depletion | | | | | |
| Leasehold improvements | 1,028,998. | 540,278. | 1,028,998. | 540,278. | |
| Leasehold improvements - accumulated | | | | | |
| amortization | 358,167. | 279,494. | 358,167. | 279,494. | |
| Supplies | | | | | |
| Other tangible property | | | | | |
| Buildings - construction in progress | | | | | |
| Machinery - construction in progress | | | | | |
| Equipment - construction in progress | | | | | |
| Transportation/delivery - construction in progress | | | | | |
| Other - construction in progress | | | | | |
| Less: Total construction in progress | | | | | |
| Miscellaneous other | 011 710 | <u> </u> | 011 710 | 540 050 | |
| Subtotals | 811,712. | 510,873. | 811,712. | 510,873. | |
| Average property | | 661,293. | | 661,293. | |
| Real property rented - rental expense (multiplied | | | | | |
| by applicable factor) | | | _ | | |
| Tangible property rented - rental expense | | | | | |
| (multiplied by applicable factor) | _ | | | | |
| Miscellaneous rental expense (multiplied by | | | | | |
| applicable factor) | | | | | |
| Total property | | 661,293. | | 661,293. | |

^{* -} Not Applicable

Property Apportionment Detail Worksheet

2014

CUTTER RESTAURANT GROUP, LLC C/O JOHN L.

| | With | in | Everywhere | | |
|--------------------------------------------------------------------------------|-------------------|-------------|-------------------|-------------|--|
| | Beginning of Year | End of Year | Beginning of Year | End of Year | |
| Inventories | 0. | 0. | 34,883. | 31,253. | |
| Land | - | | , , , , , | , | |
| Buildings | | | | | |
| Buildings - accumulated depreciation | | | | | |
| Machinery | | | | | |
| Equipment | 0. | 0. | 584,873. | 789,297. | |
| Machinery and equipment - accumulated depreciation | | | | | |
| Furniture and fixtures | | | | | |
| Furniture and fixtures - accumulated depreciation | | | | | |
| Transportation/delivery equipment | | | | | |
| Transportation/delivery equipment - accumulated | | | | | |
| depreciation | | | | | |
| Other depreciable assets | | | | | |
| Other depreciable assets - accumulated | | | | | |
| depreciation | | | | | |
| Depletable assets | | | | | |
| Depletable assets - accumulated depletion | | | | | |
| Leasehold improvements | 0. | 0. | 1,028,998. | 540,278. | |
| Leasehold improvements - accumulated | | | | | |
| amortization | | | | | |
| Supplies | | | | | |
| Other tangible property | | | | | |
| Buildings - construction in progress | | | | | |
| Machinery - construction in progress | | | | | |
| Equipment - construction in progress | | | | | |
| Transportation/delivery - construction in progress | | | | | |
| Other - construction in progress | | | | | |
| Less: Total construction in progress | | | | | |
| Miscellaneous other | | | | | |
| Subtotals | 0. | 0. | 1,648,754. | 1,360,828. | |
| Average property | | 0. | | 1,504,791. | |
| Real property rented - rental expense (multiplied by applicable factor) | | | | | |
| Tangible property rented - rental expense | Ī | | | | |
| (multiplied by applicable factor) Miscellaneous rental expense (multiplied by | } | | - | | |
| applicable factor) | | | | | |
| Total property | | 0. | | 1,504,791. | |

^{* -} Not Applicable

| CC | \T | Δ | · 7 · | \neg |
|-----|-----------|----------|-------|--------|
| 1.1 |) I i | UR | A | ואו |

Payroll and Sales Apportionment Detail Worksheet

2014

CUTTER RESTAURANT GROUP, LLC C/O JOHN L.

Miscellaneous other

Total sales

26-0555883

| Payroll Apportionment | Within | Everywhere |
|------------------------------------------------------------------|------------|------------|
| Cost of goods sold | | |
| Cost of operations | | |
| Compensation of officers | | |
| Salesmen's salaries | | |
| Salesmen's commissions | | |
| General and administrative wages and salaries | 2,036,680. | 2,036,680. |
| Repairs | | |
| Others | | |
| Miscellaneous other | | |
| Total payroll | | 2,036,680. |
| Sales Apportionment | Within | Everywhere |
| Sales of tangible personal property | | 5,238,830. |
| - Returns and allowances | | 34. |
| Sales from outside the state to within the state | 0. | |
| Sales from within the state to within the state | | |
| Sales from within the state to U.S. government | | |
| Sales from within the state to nontaxable jurisdictions Interest | 0. | |
| Dividends | | |
| Rents | | |
| | | |
| | | |
| Royalties Gain from sales of real and tangible personal property | 1,047,453. | 1,047,453. |
| Royalties Gain from sales of real and tangible personal property | 1,047,453. | 1,047,453. |
| Royalties | 1,047,453. | 1,047,453. |

6,292,310.

6,292,310.

^{* -} Not Applicable

| DELAWARE | Payroll and Sales Apportionment Detail Worksheet |
|----------|--------------------------------------------------|
|----------|--------------------------------------------------|

2014

0.

6,292,310.

CUTTER RESTAURANT GROUP, LLC C/O JOHN L.

Total sales

| Payroll Apportionment | Within | Everywhere |
|---------------------------------------------------------------------------|--------|-----------------------|
| Cost of goods sold | | |
| Cost of operations | | |
| Compensation of officers | | |
| Salesmen's salaries | | |
| Salesmen's commissions | | |
| General and administrative wages and salaries | 0. | 2,036,680. |
| Repairs | | |
| Others | | |
| Miscellaneous other | | |
| Total payroll | 0. | 2,036,680. |
| Sales Apportionment Sales of tangible personal property | Within | Everywhere 5,238,830. |
| | | E 220 020 |
| | | 34. |
| - Returns and allowances Sales from outside the state to within the state | 0. | 011 |
| Sales from within the state to within the state | 0. | |
| Sales from within the state to U.S. government | | |
| Sales from within the state to nontaxable jurisdictions | | |
| Interest | | |
| Dividends | | |
| Rents | | |
| Royalties | | |
| Gain from sales of real and tangible personal property | 0. | 1,047,453. |
| Gain from sales of intangibles | | |
| Service income | | |
| Other receipts | 0. | 6,061. |
| Miscellaneous other | | |

^{* -} Not Applicable

| SALES FACTOR | Apportionment S | t | 2014 | |
|----------------------|------------------------------|------------|------------|------------------------|
| | URANT GROUP, LLC C/O JOHN L. | | | |
| Γ | WITHIN | EVERYWHERE | UNWEIGHTED | 26-0555883 WEIGHTED |
| Alabama | | | | |
| Alaska | | | | |
| Arizona | | | | |
| Arkansas | | | | |
| California | | | | |
| Colorado | 6,286,249. | 6,286,249. | 1.000000 | 1.000000 |
| Connecticut | .,, | ., , | | |
| Delaware | | | | |
| District of Columbia | | | | |
| Florida | | | | |
| Georgia | | | | |
| Hawaii | | | | |
| Idaho | | | | |
| Illinois | | | | |
| Indiana | | | | |
| Iowa | | | | |
| Kansas | | | | |
| Manatara Inc. | | | | |
| Louisiana | | | | |
| | | | | |
| Maine | | | | |
| Massachusetts | | | | |
| Minkinga | | | | |
| Minnesoto | | | | |
| Minainaina: | | | | |
| Missouri | | | | |
| Montono | | | | |
| Nahwadia | | | | |
| Name de | | | | _ |
| New Henry bive | | | | |
| Na Iana an | | | | _ |
| New Mexico | | | | |
| Na Va.d. | | | | _ |
| | | | | _ |
| North Carolina | | | | |
| North Dakota Ohio | | | | _ |
| | | | | |
| Oklahoma | | | | + |
| Oregon Poppeylyopia | | | | _ |
| Pennsylvania | | | | + |
| Rhode Island | | | | + |
| South Carolina | | | | |
| South Dakota | | | | |
| Tennessee | | | | |
| Texas | | | | |
| Utah | | | | |
| Vermont | | | | |
| Virginia | | | | |
| Washington | | | | |
| West Virginia | | | | 1 |
| Wisconsin | | | | |
| Wyoming | | | | 1 |
| Foreign | | | | |
| Other | | | | |
| | 7.T / 7. | 3.T / 7. | 3.T / 7. | 1 000000 |
| Total 410731 | N/A | N/A | N/A | 1.000000 |
| 05-01-14 | | | | |

| SALES FACTOR | Apportionment Summary Worksheet (Continued) | 2014 |
|-------------------|---------------------------------------------|------------|
| CIITTER RESTAIIRA | NT GROUP I.I.C C/O JOHN I. | 26-0555883 |

| | WITHIN | EVERYWHERE | UNWEIGHTED | WEIGHTED |
|--------------------|--------|------------|------------|----------|
| * Battle Creek | | | | |
| * Detroit | | | | |
| * Flint | | | | |
| * Grand Rapids | | | | |
| * Highland Park | | | | |
| * Lansing | | | | |
| * Pontiac | | | | |
| * Port Huron | | | | |
| * Saginaw | | | | |
| * New York City | | | | |
| * New York - MCTD | | | | |
| * Muskegon | | | | |
| * Muskegon Heights | | | | |

^{*} Not included in everywhere totals

| SUMMARY | Apportionment | Summary Worksheet 2014 | | | | |
|-----------------------------------------|-----------------|------------------------|----------|-----------------------------|--|--|
| CUTTER RESTAURANT GROU | JP, LLC C/O JOH | LLC C/O JOHN I | | | | |
| SUMMARY OF FACTORS | PROPERTY | PAYROLL | SALES | 26-0555883 APPORTIONMENT | | |
| Alabama | | | | | | |
| Alaska | | | | | | |
| Arizona | | | | | | |
| Arkansas | | | | | | |
| California | | | | | | |
| Colorado | | | 1.000000 | 1.000000 | | |
| Connecticut | | | | | | |
| Delaware | l l | | | | | |
| District of Columbia | | | | | | |
| Florida | | | | | | |
| Georgia | | | | | | |
| Hawaii | | | | | | |
| Idaho | | | | | | |
| Illinois | | | | | | |
| Indiana | | | | | | |
| Iowa | | | | | | |
| Kansas | | | | | | |
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| Massachusetts | | | | | | |
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| Marriada | | | | | | |
| New Hampshire | | | | | | |
| New Jersey | | | | | | |
| New Mexico | | | | | | |
| New York | | | | | | |
| North Carolina | | | | | | |
| North Dakota | | | | | | |
| Ohio | | | | | | |
| | | | | | | |
| Oklahoma Oregon | | | | | | |
| Oregon Pennsylvania | | | | | | |
| Rhode Island | | | | | | |
| | | | | | | |
| South Carolina South Dakota | I | | | | | |
| | <u> </u> | | | | | |
| Tennessee Texas | | | | | | |
| Utah | | | | | | |
| | *** | | | | | |
| VermontVirginia | I | | | | | |
| Virginia Washington | | | | | | |
| West Virginia | | | | | | |
| Wisconsin | | | | | | |
| Miramin m | | | | | | |
| Foreign | | | | | | |
| Other | | | | | | |
| | | | | | | |
| Total | | | 1.000000 | 1.000000 | | |
| 410731 05-01-14 | | 1 | | | | |

| SUMMARY | Apportionment Summary Worksheet (Continued) | 2014 |
|-----------------|---------------------------------------------|------------|
| CUTTER RESTAURA | NT GROUP, LLC C/O JOHN L. | 26-0555883 |

| SUMMARY OF FACTORS | PROPERTY | PAYROLL | SALES | APPORTIONMENT |
|--------------------|----------|---------|-------|---------------|
| * Battle Creek | | | | |
| * Detroit | | | | |
| * Flint | | | | |
| * Grand Rapids | | | | |
| * Highland Park | | | | |
| * Lansing | | | | |
| * Pontiac | | | | |
| * Port Huron | | | | |
| * Saginaw | | | | |
| * New York City | | | | |
| * New York - MCTD | | | | |
| * Muskegon | | | | |
| * Muskegon Heights | | | | |

^{*} Not included in everywhere totals

8879-PF

IRS e-file Signature Authorization for Form 1065

▶ Do not send to the IRS. Keep for your records.

, 2014, ending

▶ Information about Form 8879-PE and its instructions is at www.irs.gov/form8879pe.

5

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

Employer identification number Name of partnershipCUTTER RESTAURANT GROUP, C/O JOHN L. CUTTER, MBR 26-0555883 Part I Return Information (Whole dollars only) 5,238,796. 1 Gross receipts or sales less returns and allowances (Form 1065, line 1c) 3,488,751. 2 2 Gross profit (Form 1065, line 3) -1,325,591. 3 Ordinary business income (loss) (Form 1065, line 22) 3 4 Net rental real estate income (loss) (Form 1065, Schedule K, line 2) 4

Declaration and Signature Authorization of General Partner or Limited Liability Company Member Manager (Be sure to get a copy of the partnership's return)

Under penalties of perjury, I declare that I am a general partner or limited liability company member manager of the above partnership and that I have examined a copy of the partnership's 2014 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

General Partner or Limited Liability Company Member Manager's PIN: check one box only

For calendar year 2014, or tax year beginning

5 Other net rental income (loss) (Form 1065, Schedule K, line 3c)

| X authorize MEYERS BROTHERS KALICKA, P.C. | to enter my PIN | 80126 | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------|--|--|--|--|
| ERO firm name | | do not enter all zeros | | | | |
| as my signature on the partnership's 2014 electronically filed return of partnership income. | | | | | | |
| As a general partner or limited liability company member manager of the partnership, I will enter my partnership's 2014 electronically filed return of partnership income. | / PIN as my signatur | e on the | | | | |
| General partner or limited liability company member manager's signature | | | | | | |
| Title MEMBER MANAGER | Date | > | | | | |
| | | | | | | |
| Part III Certification and Authentication | | | | | | |
| ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 04072701 do not enter all | | | | | | |
| certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed return of indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112 and Pub. 4163 , Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. | , IRS <i>e-file</i> Applicatio | • | | | | |
| ERO's signature ▶ Date ▶ | 03/19/15 | | | | | |
| ERO Must Retain This Form - See Instructions | | | | | | |

Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2014)

LHA

| | 1 | 1065 | | U.S. R | eturn of Partr | nership | Inco | me | | | OMB No. 1545-0123 |
|-------------------------------|-------------------------------|--------------------------------|---------------|-----------------------------|---------------------------------------------------------------------------------------|------------------|-------------|----------------|-----------------|---------------|-----------------------------------------------------|
| Forn Dep Inter | n artment of rnal Reven | the Treasury ue Service | or calendar | year 2014, or tax year b | eginning | ,, | ending | | , | | 2014 |
| A | Principal b | ousiness activity | | Name of partnership | | | | | | | D Employer identification number |
| RE | ESTA | URANT | | CUTTER RE | STAURANT GRO | UP, LL | С | | | | - number |
| | RANCI | | | | | | | | | | 26-0555883 |
| В | Principal p | product or service | Type or | Number, street, and re | L. CUTTER, Moom or suite no. If a P.O. box, see | the instructions | i. | | | | E Date business started |
| _ | | | | | BRIARWOOD AVE | | | | | | 10/01/2007 |
| FC | OOD/I | BEVERAGE | | | province, country, and ZIP or fore | | | | | | F Total assets |
| | | code number | | | | | | | | | |
| 72 | 2251 | 3 | | LITTLETON | Ī | | | CO 80 | 122-3 | 286 | \$ 2,712,652. |
| | | applicable boxes: | | | |) Nam | e change | | | | (5) Amended return |
| _ | OHOOK G | approadic benee. | ``' | _ ` | tion - also check (1) or (2) | , | ounango | (., | 71441000 01 | iango (| (e) / internace reterm |
| н | Check a | accounting method | • • • – | | |) Othe | r (specify) | • | | | |
| ï | | | | | ho was a partner at any tim | | | _ | 2 | | |
| J | | f Schedules C and | | | | | | | | | |
| _ | | | | | | | | | | | |
| Ca | ution. In | nclude only trade | e or busir | ness income and e | xpenses on lines 1a thro | ugh 22 belov | w. See the | instructio | ons for moi | re infoi | rmation. |
| | 1 a (| Gross receipts or s | ales | | | | 1a | 5,238 | 3,830. | | |
| | | | | | | | 1b | | 34. | | |
| | | | | | | | | | | 1c | 5,238,796. |
| | | | | | | | | | | 2 | 1,750,045. |
| Income | | | | | | | | | | 3 | 3,488,751. |
| 20 | | | | | states, and trusts (attach sta | | | | | 4 | |
| = | | | | Schedule F (Form 10 | | | | | | 5 | |
| | | | | | ttach Form 4797) | | | | | 6 | |
| | 7 (| Other income (loss) |) (attach s | tatement) | | SEE S | TATEM | ENT 1 | _ | 7 | 6,061. |
| | 8 7 | Fotal income (loss | Combin | e lines 3 through 7 | | | | | | 8 | 3,494,812. |
| | | | | | employment credits) | | | | | 9 | 2,042,565. |
| S) | | | | | | | | | | 10 | 58,224. |
| instructions for limitations) | | | | | | | | | | 11 | 138,835. |
| nite | | | | | | | | | | 12 | 535. |
| ۲ E | | | | | | | | | | 13 | 484,622. |
| s fc | 14 7 | Tayes and licenses | | | | SEE S | ͲΑͲϜΝ | ENT 2 |) ! | 14 | 255,057. |
| tion | | | | | | | | | | 15 | 41,542. |
| ruci | | | | | | | 16a | | 3,642. | $\overline{}$ | 11,512. |
| nst | | | | n Form 1125-A and (| | | 16b | 300 | ,,012. | 16c | 588,642. |
| | | | | | | | | | | 17 | 300,042. |
| e t | | Retirement plans, e | | | | | | | | 18 | |
| e) (se | | Emplovee benefit p | | | | | | | | 19 | 73,766. |
| ous | ן וּפּ ו | IIIpioyee bellelli p | rograms | | | | | | | 19 | 75,700 |
| Deductions (see the | 20 (| Other deductions (a | attach stat | ement) | | SEE S | TATEM | ENT 3 | 3 | 20 | 1,136,615. |
| De | ٠, , | F-4-1 d - d | A -l -l 4l | | for dolar column for the co | th | | | | | 4 920 403 |
| | | | | | e far right column for lines 9 | | | | | 21 | 4,820,403. -1,325,591. |
| | 22 (| | | oss). Subtract line 2 | I Trom line 8 nined this return, including accom than general partner or limited lia | npanving schedu | | ments, and to | the best of n | 22 nv know | |
| 0:- | | correct, and com knowledge. | nplete. Decla | aration of preparer (othe | than general partner or limited lia | ability company | member man | ager) is based | d on all inform | | |
| Sig Her | | | | | | | | | | • | e IRS discuss this return e preparer shown below |
| | | Signature of | general par | tner or limited liability c | ompany member manager | | — Da | ate | | (see ins | tr.)? X Yes No |
| _ | | Drint/Tune neer | rla nama | | Preparer's signature | | Date | | Check | if | PTIN |
| | | Print/Type prepare | ı Sılame | | i reparer s signature | | Date | | | | I TIN |
| Pai | d | JAMES BA | ARRET | יידי | | | 03/ | 19/15 | self-employ | eu | P00382590 |
| | parer | Firm's name | | - | 1 | | 1007 | | 1 | | 1 - 00002000 |
| | Only | | ВВОТ | HERS KALI | CKA, P.C. | | | | Firm's EIN | 0.4 | -2713795 |
| | • | Firm's address | 330 | WHITNEY A | VE, SUITE 80 | 0 | | | I IIIII S EIIN | | |
| | | HOLYOK | | | _, 00 | - | | | Phone no. | 413 | -536-8510 |

LHA For Paperwork Reduction Act Notice, see separate instructions.

| 30 | nedule b Other information | | | | | |
|----|------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------|---------|
| 1 | What type of entity is filing this return? Check the app | licable box: | | | Yes | No |
| â | | nestic limited partnershi | p | | | |
| (| X Domestic limited liability company d Dom | nestic limited liability par | rtnership | | | |
| (| | | | | | |
| 2 | At any time during the tax year, was any partner in the | | | | | ,, |
| | partnership), a trust, an S corporation, an estate (other | r than an estate of a dec | eased partner), or a nomir | nee or similar person? | | X |
| 3 | At the end of the tax year: | | And an area to a section of the Vision of th | A | | |
| а | Did any foreign or domestic corporation, partnership (| | | | | |
| | any foreign government own, directly or indirectly, an iconstructive ownership, see instructions. If "Yes," attact | | | | | X |
| h | Did any individual or estate own, directly or indirectly, a | | - | | | - 25 |
| Ü | constructive ownership, see instructions. If "Yes," attack | | | | x | |
| 4 | At the end of the tax year, did the partnership: | in contour 5 1, miletin | and on tartiford owning | cove or more or and randonomp | | |
| а | Own directly 20% or more, or own, directly or indirectl | y, 50% or more of the to | otal voting power of all cla | sses of stock entitled to vote of any foreign | | |
| | or domestic corporation? For rules of constructive own | | | | | Х |
| | (i) Name of Corporation | | (ii) Employer | (iii) Country of | (iv) Perce | |
| | | | Number (if any) | Incorporation | Voting S | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | Ours dispath, as interest of OOO/ as soon as as also dispate | <u> </u> | ant of 500/ ou mague in the | nusfit loss ou conital in any favoire ou | | |
| D | Own directly an interest of 20% or more, or own, direct domestic partnership (including an entity treated as a partnership). | | | | | |
| | instructions. If "Yes," complete (i) through (v) below | Darthership) of hi the be | ileliciai iliterest of a trust: | To rules of constituctive ownership, see | | Х |
| | (i) Name of Entity | (ii) Employer | (iii) Type of Entity | (iv) Country of | (v) _{Maxi} | |
| | (i) mains or zinasy | Identification Number (if any) | (, .) po or | Organization | Percentage 0 Profit, Loss, o | wned in |
| | | | | | ,, | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | Yes | No |
| 5 | Did the partnership file Form 8893, Election of Partnership | • | • | | | |
| | section 6231(a)(1)(B)(ii) for partnership-level tax treat | ment, that is in effect to | r this tax year? See Form | 8893 | | X |
| 6 | for more details Does the partnership satisfy all four of the following co | anditions? | | | | A |
| a | The partnership's total receipts for the tax year were le | | | | | |
| b | The partnership's total assets at the end of the tax year | | ion. | | | |
| C | Schedules K-1 are filed with the return and furnished t | | | g extensions) for the partnership | | |
| | return. | • | , | , , , | | |
| d | The partnership is not filing and is not required to file S | Schedule M-3 | | | | Х |
| | If "Yes," the partnership is not required to complete Sc $$ | | | | | |
| | or Item L on Schedule K-1. | | | | | |
| 7 | Is this partnership a publicly traded partnership as defi | | | | | Х |
| 8 | During the tax year, did the partnership have any debt | that was cancelled, was | forgiven, or had the terms | s modified so as to reduce the | | , |
| | | | | | | X |
| 9 | Has this partnership filed, or is it required to file, Form | | | - | | ų. |
| 10 | reportable transaction? | | | | | X |
| 10 | At any time during calendar year 2014, did the partner | • | | - | | |
| | foreign country (such as a bank account, securities ac | count, or other tinancial | accountry See the Instruc | Juons for exceptions and ining | | |
| | requirements for FinCEN Form 114, Report of Foreign | | | | | |

Form **1065** (2014)

| 50 | chedule B Other Information (continued) | | |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| | | Yes | No |
| 11 | At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," | | |
| | the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. | | |
| | See instructions | | X |
| 12a | Is the partnership making, or had it previously made (and not revoked), a section 754 election? | | X |
| | See instructions for details regarding a section 754 election. | | |
| b | Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing | | |
| | the computation and allocation of the basis adjustment. See instructions | | X |
| C | Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined | | |
| | under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and | | |
| | allocation of the basis adjustment. See instructions | | Х |
| 13 | Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such | | |
| | property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) | | |
| 14 | At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership | | |
| | property? | | X |
| 15 | If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the | | |
| | number of Forms 8858 attached. See instructions | | |
| 16 | Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of | | |
| | Section 1446 Withholding Tax, filed for this partnership. ▶ | | X |
| 17 | Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. | | |
| | Did you make any payments in 2014 that would require you to file Form(s) 1099? See instructions | | X |
| b | If "Yes," did you or will you file required Form(s) 1099? | | |
| 19 | Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached | | |
| | to this return. | | |
| _20 | Enter the number of partners that are foreign governments under section 892. | | |
| | gnation of Tax Matters Partner (see instructions) | | |
| Enter | below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return: | | |
| Name | of Identifying | | |
| | nated TMP ► JOHN L. CUTTER number of TMP ► 542-50-7 | 455 | |
| entity | TMP is an Phone Separative Phone | | |
| repré | ocitative Indition of the | | |
| | ess of 2188 WYNTERBROOK DRIVE | | |
| desig | nated TMP HIGHLANDS RANCH, CO 80126 | | |

Form **1065** (2014)

| Sch | nedu | lle K Partners' Distributive Share Items | | | Total amount |
|-------------------------------------------|------|-------------------------------------------------------------------------------|-----------------|--------|-------------------------|
| | 1 | Ordinary business income (loss) (page 1, line 22) | | 1 | -1,325,591. |
| | 2 | Net rental real estate income (loss) (attach Form 8825) | | 2 | |
| | 3 a | Other gross rental income (loss) | 3a | | |
| | | Expenses from other rental activities (attach statement) | 3b | | |
| | | Other net rental income (loss). Subtract line 3b from line 3a | | 3c | |
| _ | 4 | Guaranteed payments | | 4 | 58,224. |
| Income (Loss) | 5 | Interest income | | 5 | |
| (F. | 6 | Dividends: a Ordinary dividends | | 6a | |
| me | U | | | - Oa | |
| 00 | 7 | b Qualified dividends | | + , | |
| = | 7 | Royalties | | 7 | |
| | 8 | Net short-term capital gain (loss) (attach Schedule D (Form 1065)) | | 8 | |
| | | Net long-term capital gain (loss) (attach Schedule D (Form 1065)) | | 9a | |
| | b | Collectibles (28%) gain (loss) | 9b | _ | |
| | | Unrecaptured section 1250 gain (attach statement) | 9c | | 1 045 453 |
| | 10 | Net section 1231 gain (loss) (attach Form 4797) | | 10 | 1,047,453. |
| | 11 | Other income (loss) (see instructions) Type | | 11 | |
| v | 12 | Section 179 deduction (attach Form 4562) | | 12 | |
| Deductions | 13 a | Contributions | SEE STATEMENT 4 | 13a | 1,175. |
| ıcti | b | Investment interest expense | | 13b | |
| edt | C | Section 59(e)(2) expenditures: (1) Type ► | (2) Amount | 13c(2) | |
| Ω | d | Other deductions (see instructions) Type | SEE STATEMENT 5 | 13d | 54,158. |
| | | Net earnings (loss) from self-employment | | 14a | -1,267,367. |
| Self- Employ- ment | b | Gross farming or fishing income | | 14b | |
| Seli | С | Gross nonfarm income | | 14c | 3,494,812. |
| <u> </u> | 15 a | Low-income housing credit (section 42(j)(5)) | | 15a | · |
| | b | Low-income housing credit (other) | | 15b | |
| lits | C | Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, | if applicable) | 15c | |
| Credits | | | | 15d | |
| 0 | | Other rental credits (see instructions) Type | | 15e | |
| | | Other credits (see instructions) | _ | 15f | |
| | | Name of country or LLC passagaion | | 101 | |
| | | Gross income from all sources | | 16b | |
| | ~ | Gross income sourced at partner level | | 16c | |
| ns | • | Foreign gross income sourced at partnership level | | 100 | |
| ransactions | d | Passive category • e General category • | f Other ► | 16f | |
| ısa | | Deductions allocated and apportioned at partner level | 1 00000 | 101 | |
| rar | | Interest expense h Other | _ | 16h | |
| | y | Deductions allocated and apportioned at partnership level to foreign source | nincome | 1011 | |
| Foreign | | j General category ▶ | | 16k | |
| For | - : | Total foreign taxes (check one): Paid Accrued | K Ottlei | 161 | |
| | | | | 16m | |
| | | Other foreign tax information (attach statement) | | 10111 | |
| | | | | 17a | -6,635. |
| × | 1/ a | Post-1986 depreciation adjustment | СЕЕ СТАТЕМЕНТ 6 | 17a | -25,209. |
| Ta | U | Adjusted gain or loss | DEE DIAILMENT 0 | - | 23,203. |
| ati He He | ن | Depletion (other than oil and gas) | | 17c | |
| ern MTJ | u | Oil, gas, and geothermal properties - gross income | | 17d | |
| Alternative Minimum Tax (AMT) Items | | Oil, gas, and geothermal properties - deductions | | 17e | |
| | | Other AMT items (attach statement) | | 17f | |
| _ | 18 a | Tax-exempt interest income | | 18a | |
| tion | 0 | Other tax-exempt income | сее спапемени 7 | 18b | 39. |
| nat | C | Nondeductible expenses | SEE STATEMENT / | 18c | 39. |
| for | 19 a | Distributions of cash and marketable securities | | 19a | |
| Ē | | Distributions of other property | | 19b | |
| Other Information | | Investment income | | 20a | |
| ō | | Investment expenses | | 20b | |
| | С | Other items and amounts (attach statement) | | | Form 1065 (2014) |
| | | | | | FUHH 1003 (2014) |

| Analysis of Net | Income (Loss) | | | | | | |
|---------------------------|-------------------------------|--------------------------------|---------------------------------|-----------------------------|---------|-----|---------|
| 1 Net income (loss). Comb | pine Schedule K, lines 1 thro | ough 11. From the result, subt | tract the sum of Schedule K, li | nes 12 through 13d, and 16l | | 1 | -275,24 |
| Analysis by | | (ii) Individual | (iii) Individual | | (v) Evo | mnt | (14) |

| Analysis by | (i) Corporate | (ii) Individual | (iii) Individual | (iv) Partnership | (v) Exempt | (vi) |
|---------------------------|---------------|-----------------|------------------|--------------------|--------------|---------------|
| partner type: | (I) Corporate | (active) | (passive) | (IV) Fartile Silip | Organization | Nominee/Other |
| a General partners | | | | | | |
| b Limited partners | | -275,247. | | | | |

| Beginning of tax year | Schedule L Balance Sheets per | Books | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|-----------------------|------------------------|-----------|
| 1 | | | of tax year | End of to | ax year |
| 23 , 218 . 11, 361 . 11, 361 . 13 mentories metabolic bits as allowance for bad debts | Assets | | (b) | | |
| 23 , 218 . 11, 361 . 11, 361 . 13 mentories metabolic bits as allowance for bad debts | 1 Cash | | 37,629. | | 57,704 |
| 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 31,253 3 | | 23,218. | | 11,361. | |
| 4 U.S. government obligations 5 Tax-exempt securities 6 Other current assets (attach statement) 7 at Losen to partners (or persons related to partners) 8 TATEMENT 8 1, 294, 212. 1, 873, 534 1, 873, 534 1, 871, 93 (Mindings and other depreciable assets 1, 613, 871, 1 (Mindings and other depreciable assets 1, 613, 871, 1 (Mindings and other depreciable assets 1 (Mindings and other depreciable assets 1 (Mindings and capital 1 (Mindings and capital 1 (Mindings and capital 1 (Mindings and capital 2) (Mindings and capital 3) (Mindings and capital 2) (Mindings and capital 3) (Mindings and Capital | b Less allowance for bad debts | | | | 11,361 |
| STATEMENT 8 | 3 Inventories | | 34,883. | | 31,253 |
| 6 Other current assets (parabos related to parthers) 78 Loans to parthers (or persons related to parthers) 8 Other investments (attach statement) 9 Bindingsage and real estate loans 8 Other investments (attach statement) 9 Buildings and other depreciation 10 Repletable assets 1 | 4 U.S. government obligations | | | | |
| Tall | 5 Tax-exempt securities | | | | |
| b Mortgage and real estate loans 8 Other investments (attach statement) 9 Buildings and other depreciable assets b Less accumulated depreciation 11 Land (rel of any amortization) 12 Intanglies assets (amortization) 13 Other assets (attach statement) 14 Total assets 15 Accounts payable in less than 1 yer 17 Other current liabilities and Capital 16 Accounts payable 17 All nonrecounts (attach statement) 19 All nonrecounts (attach statement) 10 Mortgage, note, nond, payable in less than 1 yer 11 Partners' capital accounts 12 Trainers' capital accounts 13 Other current liabilities (attach statement) 14 All nonrecounts 15 Accounts payable 16 Accounts payable 17 All nonrecounts 17 All nonrecounts 18 All nonrecounts 19 All nonrecounts 19 All nonrecounts 10 All nonrecounts 10 All nonrecounts 11 All nonrecounts 12 All nonrecounts 12 All nonrecounts 13 All nonrecounts 14 All nonrecounts 15 Accounts 16 All nonrecounts 16 All none through 15 All nonrecounts 17 All nonrecounts 18 All nonrecounts 19 All nonrecounts 19 All nonrecounts 10 All nonrecounts 10 All nonrecounts 10 All nonrecounts 11 All nonrecounts 11 All nonrecounts 12 All nonrecounts 13 All nonrecounts 14 All nonrecounts 15 Add lines 11 through 15 All nonrecounts 16 Add lines 11 through 15 All nonrecounts 17 All nonrecounts 18 Add lines 11 through 15 All nonrecounts 11 All nonrecounts 11 All nonrecounts 11 All nonrecounts 11 All nonrecounts 12 All nonrecounts 13 All nonrecounts 14 All nonrecounts 15 Add lines 11 through 15 All nonrecounts 16 Add lines 11 through 15 All nonrecounts 17 All nonrecounts 18 All nonrecount | 6 Other current assets (attach statement) | STATEMENT 8 | 1,294,212. | | 1,873,534 |
| 8 Other investments (attach statement) 9a Buildings and other depreciable assets 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,871. 1,613,8 | 7a Loans to partners (or persons related to partners) | | | | |
| 1, 613, 871. 1, 329, 575. 10 10 10 10 10 10 10 1 | | | | | |
| b Less accumulated depreciation | | | | | |
| 10a Depletable assets b Less accumulated depletion | | 1,613,871. | | 1,329,575. | |
| b Less accumulated depletion 11 Land (net of any amortization) 22 Intangible assets (amortization) 3 13 , 996 . b Less accumulated amortization 3 13 | | 837,043. | 776,828. | 849,955. | 479,620 |
| 11 Land (net of any amortization) 313,996. 369,743. | | | | | |
| 12a Intangible assets (amortizable only) 313,996. 369,743. b Less accumulated amortization 98,339. 215,657. 110,563. 259,180 13 Other assets (attach statement) | | | | | |
| b Less accumulated amortization 98,339. 215,657. 110,563. 259,180 13 Other assets (attach statement) 14 Total assets Liabilities and Capital 176,441. 149,812 15 Accounts payable 176,441. 149,812 16 Mortgages, notes, bonds payable in less than 1 year 176,441. 149,812 17 Other current liabilities (attach statement) 1,599,443. 1,234,717 18 All nonrecourse loans 429,832. 1,311,200 19 Partners' capital accounts 2,382,427. 2,712,652 19 Partners' capital accounts 176,711. 16,923 20 Total liabilities and capital 1,311,200 10 Partners' capital accounts 1,7311,200 21 Partners' capital accounts 2,382,427. 2,382,427. 2,712,652 25 Chedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-8 (see instructions). 1 Net income (loss) per books -274,788 6 Income recorded on books this year not included on Schedule K, lines 1,2,3c, 5,6a, 7,8,9a, 10, and 11, not recorded on books this year (itemize): a Tax-exempt interest \$ 170,001,001,001,001,001,001,001,001,001, | 11 Land (net of any amortization) | | | | |
| 13 Other assets (attach statement) | | | | | |
| 14 Total assets Liabilities and Capital 15 Accounts payable 16 Mortgages, notes, bonds payable in less than 1 year 17 Other current liabilities (attach statement) 18 All nomecourse loans 19a Loans from partners (or persons related to partners) 19a Loans from partners (or persons related to partners) 19a Income (loss) payable in 1 year or more 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital 2 Total liabilities and capital 2 Total liabilities and capital 3 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M.3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year not included on Schedule K, lines 1 through 11d, and 16l, not charged against book income this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): STMT 11 | b Less accumulated amortization | 98,339. | 215,657. | 110,563. | 259,180 |
| Liabilities and Capital 15 Accounts payable 16 Mortgages, notes, bonds payable in less than 1 year 17 Other current liabilities (attach statement) 18 All nonrecourse loans 19a Loans from partners (or persons related to partners) b Mortgages, notes, bonds payable in 1 year or more 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 3 Total liabilities and capital 4 Loans trompatible (itemize): 5 Add lines 1 through 13d, and 16l (itemize): 5 TMT 11 | | | | | |
| 176, 441. 149,812 176,441. 149,812 176,441. 149,812 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. 176,441. | 14 Total assets | | 2,382,427. | | 2,712,652 |
| 16 Mortgages, notes, bonds payable in less than 1 year 17 Other current liabilities (attach statement) 18 All nonrecourse loans 19a Loans from partners (or persons related to partners) b Mortgages, notes, bonds payable in 1 year or more 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Lypenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, inot charged against book income this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, inot charged against book income this year (itemize): 3 Total and entertainment \$ 39 \ -4,525 \ at 2 \ -275,247 \ at 2 \ at 2 \ at 2 \ at 2 \ at 3 | · | | | | |
| 17 Other current liabilities (attach statement) 18 All nonrecourse loans 19a Loans from partners (or persons related to partners) 19 Mortgages, notes, bonds payable in 1 year or more 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital 23 Total liabilities and capital 24 Perconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 3 First 11 | 15 Accounts payable | | 176,441. | | 149,812 |
| 18 All nonrecourse loans 19a Loans from partners (or persons related to partners) b Mortgages, notes, bonds payable in 1 year or more 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital 2 , 382, 427. 2 , 382, 427. 2 , 382, 427. 2 , 382, 427. 2 , 712, 652 Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): STMT 11 - 4, 564 • a Depreciation \$ 5 Add lines 1 through 4 - 4, 564 • a Depreciation \$ 5 Add lines 1 through 4 - 275, 247 • 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 - 275, 247 Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 176, 711 • 6 Distributions: a Cash | | | | | |
| 198 Loans from partners (or persons related to partners) b Mortgages, notes, bonds payable in 1 year or more 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital 23 Total liabilities and capital 24 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): a Tax-exempt interest \$ 1 through 13d, and 16l, not charged against book income this year (itemize): STMT 11 | , | STATEMENT 9 | 1,599,443. | | 1,234,717 |
| D Mortgages, notes, bonds payable in 1 year or more 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): STMT 11 - 4, 564. a Depreciation \$ b Travel and entertainment \$ 39 \ - 4, 525 \ 5 Add lines 1 through 4 Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 2 Capital contributed: a Cash 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 311, 200 1 1, 3 | 18 All nonrecourse loans | | | | |
| 20 Other liabilities (attach statement) 21 Partners' capital accounts 22 Total liabilities and capital 23 Total liabilities and capital 24 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 3 Depreciation \$ 5 Taxel and entertainment \$ 5 Add lines 1 through 14 5 Add lines 6 and 7 5 Add lines 1 through 4 5 Add lines 6 and 7 5 Add lines 1 through 4 5 Add lines 6 and 7 5 Add lines 1 through 4 5 Add lines 6 and 7 5 Add lines 6 and 7 5 Add lines 1 through 4 5 Add lines 6 and 7 5 Add lines 6 a | 19a Loans from partners (or persons related to partners) | | 100 000 | | 4 244 222 |
| 21 Partners' capital accounts 22 Total liabilities and capital 23 Total liabilities and capital 24 Total liabilities and capital 27,712,652 Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books | | | 429,832. | | 1,311,200 |
| 2, 382, 427. Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): STMT 11 -4, 564. a Depreciation \$ b Travel and entertainment \$ 39 \ -4, 525 \ 5 Add lines 1 through 4 -275, 247. Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 176, 711. 5 Capital contributed: a Cash Property 2, 382, 427. 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 2, 712, 652 4 Income (Loss) per Beturn Note included on books this year not included on Schedule K, lines 1 through 11 (itemize): a Tax-exempt interest \$ Through 13d, and 16l, not charged against book income this year (itemize): a Depreciation \$ 8 Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275, 247 | | | 486 844 | | 16.000 |
| Note Note Note The partnership may be required to file Schedule M-3 (see instructions). | | | | | |
| Note. The partnership may be required to file Schedule M-3 (see instructions). 1 Net income (loss) per books | | | | | 2,712,652 |
| 1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 3 Tax-exempt interest \$ 1 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 3 Depreciation \$ 5 Add lines 1 through 13d, and 16l (itemize): 5 Add lines 1 through 4 5 Add lines 1 through 4 6 Income recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): a Depreciation \$ 8 Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275, 247 Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 2 Capital contributed: a Cash 1 15,000 b Property | | | | | |
| 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): 5 TMT 11 | | | | | |
| 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): STMT 11 | , , , | , | | | |
| this year (itemize): 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 8 Add lines 1 through 13d, and 16l (itemize): 8 Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275, 247 Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 2 Capital contributed: a Cash 1 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): a Depreciation \$ Note that through 13d, and 16l, not charged against book income this year (itemize): a Depreciation \$ Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275, 247 | | (S | | - ' ' | |
| 3 Guaranteed payments (other than health insurance) 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): 8 Add lines 1 through 13d, and 16l (itemize): 8 Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275,247 Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 2 Capital contributed: a Cash 7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): a Depreciation \$ Note through 13d, and 16l, not charged against book income this year (itemize): a Depreciation \$ Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275, 247 | | | a rax oxempenneres | * <u> </u> | |
| insurance) 4,066. 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): STMT 11 -4,564. a Depreciation \$ Add lines 6 and 7 | | _ | 7 Deductions included | on Schedule K. lines 1 | |
| 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): STMT 11 -4,564. a Depreciation \$ b Travel and entertainment \$ 394,525. 5 Add lines 1 through 4275,247. Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 176,711. 2 Capital contributed: a Cash 15000. b Dook income this year (itemize): a Depreciation \$ Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275,247 b Dook income this year (itemize): a Depreciation \$ Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275,247 b Depreciation \$ Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275,247 | , , | 4,06 | | ′ | |
| Schedule K, lines 1 through 13d, and 16l (itemize): STMT 11 -4,564. a Depreciation \$ b Travel and entertainment \$ 394,525. 5 Add lines 1 through 4 | | | | | |
| STMT 11 -4,564. a Depreciation \$ Add lines 6 and 7 b Travel and entertainment \$ 394,525. 5 Add lines 1 through 4 -2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 176,711. 2 Capital contributed: a Cash 115,000. 8 Add lines 6 and 7 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275,247 6 Distributions: a Cash b Property | · · | | | ` ' | |
| a Depreciation \$ | | <u>.</u> | | | |
| b Travel and entertainment \$ 39 \ -4,525 \ 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 -275,247 Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 176,711 \ 6 Distributions: a Cash b Property | | - | 8 Add lines 6 and 7 | | |
| Schedule M-2Analysis of Partners' Capital Accounts1 Balance at beginning of year176,711. 6 Distributions: a Cash2 Capital contributed: a Cash115,000. b Property | · · · <u></u> | -4.52 | | | |
| Schedule M-2 Analysis of Partners' Capital Accounts 1 Balance at beginning of year 176,711. 2 Capital contributed: a Cash 115,000. b Property | - · · · · · · · · · · · · · · · · · · · | | - | ` " | -275,247 |
| 1 Balance at beginning of year 176,711. 6 Distributions: a Cash 2 Capital contributed: a Cash 115,000. b Property | Schedule M-2 Analysis of Partne | | | | - , |
| 2 Capital contributed: a Cash 115,000. b Property | | | | h I | |
| | | ·· | | | |
| | | | | | |

4 Other increases (itemize):

3 Net income (loss) per books

8 Add lines 6 and 7

9 Balance at end of year. Subtract line 8 from line 5

(Rev. December 2012)

Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

OMB No. 1545-2225

| Department of the Treasury Internal Revenue Service | ▶ Information about Form 1125-A and its instructions is at www.irs.gov/form | 1125a. | |
|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------------------------|
| Name CUTTER F | ESTAURANT GROUP, LLC | | Employer Identification number |
| | I L. CUTTER, MBR | | 26-0555883 |
| 1 Inventory at beginni | ng of year | . 1 | 34,883. |
| | | 1 - 1 | 1,644,422. |
| 3 Cost of labor | | . 3 | |
| 4 Additional section 2 | 63A costs (attach schedule) | . 4 | |
| 5 Other costs (attach | schedule) SEE STATEMENT 12 | . 5 | 101,993. |
| 6 Total. Add lines 1 t | hrough 5 | . 6 | 1,781,298. |
| 7 Inventory at end of | /ear | 7 | 31,253. |
| appropriate line of y | Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the our tax return (see instructions) Ised for valuing closing inventory: | 8 | 1,750,045. |
| (, | f cost or market pecify method used and attach explanation) | | |
| b Check if there was a | writedown of subnormal goods | | ▶ □ |
| | ventory method was adopted this tax year for any goods (if checked, attach Form 970) | | |
| | method was used for this tax year, enter amount of closing inventory computed | 9d | |
| | ced or acquired for resale, do the rules of Section 263A apply to the corporation? | | Yes X No |
| f Was there any chan If "Yes," attach expla | ge in determining quantities, cost, or valuations between opening and closing inventory?nation. | | Yes X No |
| For Paperwork Reduction | on Act Notice, see separate instructions. | | Form 1125-A (Rev. 12-2012) |

SCHEDULE B-1 (Form 1065)

(Rev. December 2011) Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

► Attach to Form 1065. See instructions.

OMB No. 1545-0099

Name of partnership

CUTTER RESTAURANT GROUP, LLC

C/O JOHN L. CUTTER, MBR

Employer identification number

26-0555883

C/O JOHN L. CUTTER, MBR

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital |
|--------------------|----------------------------------------------------|-------------------------|---------------------------------|-------------------------------------------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

| (i) Name of Individual or Estate | (ii) Identifying Number (if any) | (iii) Country of Citizenship (see instructions) | (iv) Maximum Percentage Owned in Profit, Loss, or Capital |
|----------------------------------|-------------------------------------|-------------------------------------------------|--------------------------------------------------------------------|
| JOHN L. CUTTER | 542-50-7455 | UNITED STATES | 100.00 |
| JAMISON CUTTER | 542-90-6514 | UNITED STATES | 100.00 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 12-2011)

Depreciation and Amortization (Including Information on Listed Property)

► Attach to your tax return.

OTHER

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

► Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Business or activity to which this form relates

Identifying number

| | TER RESTAURANT GRO JOHN L. CUTTER, M | • | | | | | 26-0555883 |
|-----------------|---------------------------------------------------------|---------------------------|------------------------------------------------------|---------------------|------------------|--------------|----------------------------|
| Par | t Election To Expense Certain Prope | erty Under Section 1 | 79 Note: If you have any | listed proper | ty, complete Par | t V before y | |
| 1 N | faximum amount (see instructions) | | | | | 1 | 500,000. |
| 2 T | otal cost of section 179 property place | ced in service (see | instructions) | | | 2 | |
| | hreshold cost of section 179 property | | | | | | 2,000,000. |
| | leduction in limitation. Subtract line 3 | | | | | | |
| _ | ollar limitation for tax year. Subtract line 4 from lin | | | | | | |
| 6 | (a) Description of p | roperty | (b) Cost (b) | usiness use only) | (c) Electe | ed cost | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | isted property. Enter the amount fron | | | | | | |
| | otal elected cost of section 179 prop | | | | | | |
| | entative deduction. Enter the smalle | | | | | | |
| | arryover of disallowed deduction from | | | | | | |
| | usiness income limitation. Enter the s | | | | | | |
| | ection 179 expense deduction. Add | | | | | 12 | |
| | carryover of disallowed deduction to 2 | | | ▶ 13 | | | |
| | Do not use Part II or Part III below fo | | | | | | |
| Par | | | • • | - | . ,, | | |
| | pecial depreciation allowance for qua | alified property (oth | ner than listed property | placed in ser | vice during | | F07 000 |
| | ne tax year | | | | | | 507,990. |
| | roperty subject to section 168(f)(1) el | ection | | | | | |
| _ | other depreciation (including ACRS) | | | | | 16 | |
| Par | t III MACRS Depreciation (Do no | ot include listed pr | | ns.) | | | |
| | | | Section A | | | I I | 46 002 |
| | ACRS deductions for assets placed | | | | | 17 | 46,803. |
| 18 If | you are electing to group any assets placed in se | | | | | inting Coat | |
| | Section B - Assets | (b) Month and | e During 2014 Tax Yea | | 1 | lation Syst | em |
| | (a) Classification of property | year placed in service | (business/investment use only - see instructions) | (d) Recov period | (e) Convention | (f) Method | (g) Depreciation deduction |
| 100 | 2 year property | | omy coomencency | | | | |
| <u>19a</u> | 3-year property | | 201,981 | . 5 | MQ | 200DB | 26,486. |
| <u>b</u> | 5-year property | | 44,094 | | MQ | 200DB | • |
| | 7-year property | | 44,00 | 7 | m <u>y</u> | 20000 | 4,1514 |
| <u>d</u> | 10-year property | _ | 261,915 | 5. 15 | MO | S/L | 2,566. |
| e _ | 15-year property 20-year property | _ | 201,51 | 7. 13 | 112 | D/ L | 2,300. |
| | 25-year property | | | 25 yrs | | S/L | |
| <u>g</u> | 23-year property | / | | 27.5 yr | | S/L | |
| h | Residential rental property | / | | 27.5 yr | | S/L | |
| | | / | | 39 yrs | + | S/L | |
| i | Nonresidential real property | / | | Je yrs | MM | S/L | |
| | Section C - Assets | Placed in Service | During 2014 Tax Year | Using the Al | | | tem |
| 20a | Class life | i lacea iii cei vice | During 2011 Tax Tour | Jonny the At | Тегнацие Верге | S/L | 7.0111 |
| <u>zua</u> b | 12-year | - | | 12 yrs | | S/L | |
| | 40-year | / | | 40 yrs | | S/L | |
| | t IV Summary (See instructions.) | / | | 1 -0 y10 | . 1 141141 | | |
| | isted property. Enter amount from lin | e 28 | | | | 21 | |
| | otal. Add amounts from line 12, lines | | es 19 and 20 in column | | P1 | | |
| | nter here and on the appropriate line | · | | | | 22 | 588,642. |
| | or assets shown above and placed in | • | | | | | , |

portion of the basis attributable to section 263A costs

23

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, Part V recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A. all of Section B. and Section C if applicable.

| | <u> </u> | | | u section on ap | | | | | | | | | |
|-------|----------------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------------------------------|---------------------------|-------------------------|--------|----------------------------------|---------|---------------|------------------------------|--|
| | Section A - | Depreciation | on and Other In | formation (Caut | i on: See the instruc | tions for lir | nits for pas | ssenge | er automoi | biles.) | | • | |
| 24a | Do you have evidence to s | support the bu | siness/investment | use claimed? | Yes No | 24b If "Ye | es," is the o | evider | nce writter | 1? 🗀 | Yes | No | |
| | (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/ investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Metho Convent | | (h) Deprecia deduct | | Ele sectio | (i) cted on 179 ost | |
| 25 | 5 Special depreciation allowance for qualified listed property placed in service during the tax year and | | | | | | | | | | | | |
| | used more than 50% in a qualified business use | | | | | | | | | | | | |
| 26 | Property used more that | n 50% in a c | ualified busines | s use: | | - | | | | | _ | | |
| : : % | | | | | | | | | | | | | |
| | | : : | % | | | | | | | | | | |
| | | : : | % | | | | | | | | | | |
| 27 | Property used 50% or le | ess in a quali | fied business us | e: | | | | | | | | | |
| | | : : | % | | | | S/L - | | | | | | |
| | | : : | % | | | | S/L - | | | | | | |
| | | : : | % | | | | S/L - | | | | | | |
| 28 | Add amounts in column | (h), lines 25 | through 27. Ente | er here and on lin | e 21, page 1 | | | 28 | | | | | |
| 29 | Add amounts in column | (i), line 26. E | nter here and or | n line 7, page 1 . | | | | | | 29 | | • | |
| | | • | | | | | | | | | | | |

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| | business/investment miles driven during the | (a) Vehicle | | (b) Vehicle | | (c) Vehicle | | (d) Vehicle | | (e) Vehicle | | (f) Vehicle | |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------|----|-----------------------|----|----------------|----|----------------|----|----------------|----|----------------|----|
| 31 Total 32 Total | ear (do not include commuting miles) otal commuting miles driven during the year otal other personal (noncommuting) miles riven | | | | | | | | | | | | |
| 33 Total | Il miles driven during the year. lines 30 through 32 | | | | | | | | | | | | |
| 34 Was | the vehicle available for personal use ng off-duty hours? | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 35 Was | the vehicle used primarily by a more 5% owner or related person? | | | | | | | | | | | | |
| | nother vehicle available for personal | | | | | | | | | | | | |

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

| 37 | Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your | Yes | No |
|----|----------------------------------------------------------------------------------------------------------------------|-----|----|
| | employees? | | |
| 38 | Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your | | |
| | employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners | | |
| 39 | Do you treat all use of vehicles by employees as personal use? | | |
| 40 | Do you provide more than five vehicles to your employees, obtain information from your employees about | | |
| | the use of the vehicles, and retain the information received? | | |
| 41 | Do you meet the requirements concerning qualified automobile demonstration use? | | |
| | Note: If your answer to 37, 38, 39, 40, or 41 is "Yes." do not complete Section B for the covered vehicles. | | |

| Part VI Amortization | | | | | | | | | | | |
|--------------------------------------------------|-----------------------------------------------------------------|-------------------------------------|------------------------|-----------------------------------|----|---------------------------------------------|--|--|--|--|--|
| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortizat period or per | | (f) Amortization for this year | | | | | |
| 42 Amortization of costs that begins during your | 42 Amortization of costs that begins during your 2014 tax year: | | | | | | | | | | |
| FINANCING COSTS | 090114 | 090114 56,447. | | | | 1,254. | | | | | |
| PRE-OPENING COSTS | 090114 | 40,545. | | 180 | | 901. | | | | | |
| 43 Amortization of costs that began before your | 2014 tax yea | r | | | 43 | 19,874. | | | | | |
| 44 Total. Add amounts in column (f). See the ins | tructions for | where to report | | | 44 | 22,029. | | | | | |

Form 4562 (2014) 416252 01-08-15

Form **4797**Department of the Treasury

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

Attachment Sequence No. 27

Name(s) shown on return CUTTER RESTAURANT GROUP, LLC 26-0555883 C/O JOHN L. CUTTER, MBR Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (f) Cost or other (g) Gain or (loss) (b) Date (C) Date (e)Depreciation (d) Gross basis, plus Subtract (f) from the sum of (d) and (e) (a) Description of allowed or allowable improvements and acquired (mo., day, yr.) since acquisition expense of sale property (mo., day, yr.) 3 Gain, if any, from Form 4684, line 39 3 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 5 **6** Gain, if any, from line 32, from other than casualty or theft 6 1,047,453 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: 1,047,453 Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. 8 Nonrecaptured net section 1231 losses from prior years (see instructions) 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) Part II Ordinary Gains and Losses 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): Loss, if any, from line 7 11 Gain, if any, from line 7 or amount from line 8, if applicable 12 12 13 13 Gain, if any, from line 31 Net gain or (loss) from Form 4684, lines 31 and 38a 14 14 Ordinary gain from installment sales from Form 6252, line 25 or 36 15 Ordinary gain or (loss) from like-kind exchanges from Form 8824 16 16 Combine lines 10 through 16 17 17 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." 18a

JWA For Paperwork Reduction Act Notice, see separate instructions.

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040,

Form 4797 (2014)

18b

Form 4797 (2014) Page **2**

| F | Part III Gain From Disposition of Property Under Section | ns 12 | 45, 1250, 1252, 1254, aı | nd 1255 | | | | | |
|---------|--------------------------------------------------------------------------|------------|--------------------------------------|------------------------------|----------|--------------------|----------|-----------|---------------------|
| | | | | | | | (b) Date | acquired | (c) Date sold |
| 19 | (a) Description of section 1245, 1250, 1252, 1254, or 1255 | proper | rty: | | | | (mo., | day, yr.) | (mo., day, yr.) |
| | A SALE OF FORT COLLINS LOCAT | rio | Ň | | | | VA | RIES | 060114 |
| | В | | | | | | | | _ |
| | C | | | | | | | | - |
| | D | | | | | | | | _ |
| | These columns relate to the properties on | | | | | <u>_</u> | | | |
| | lines 19A through 19D. | • | Property A | Property B | | Property C | | Pr | operty D |
| 20 | • | 20 | 1,770,280. | | \neg | | | | |
| 21 | | 21 | 722,827. | | _ | | | | |
| 22 | | 22 | , - | | _ | | | | |
| 23 | | 23 | 722,827. | | \dashv | | | | |
| | 7 a justica Busio. Gubulaci inio 22 nom inio 21 | | ,,, | | \dashv | | | | |
| 24 | Total gain. Subtract line 23 from line 20 | 24 | 1,047,453. | | | | | | |
| 25 | | | | | _ | | | | |
| | a Depreciation allowed or allowable from line 22 | 25a | | | | | | | |
| | b Enter the smaller of line 24 or 25a | 25b | | | _ | | | | - |
| 26 | | 200 | | | \dashv | | | | |
| 20 | was used, enter -0- on line 26g, except for a corporation | | | | | | | | |
| | subject to section 291. | | | | | | | | |
| | | 26a | | | | | | | |
| | a Additional depreciation after 1975 | 20a | | | \dashv | | | | |
| | b Applicable percentage multiplied by the smaller of line 24 or line 26a | 26b | | | | | | | |
| | c Subtract line 26a from line 24. If residential rental | 200 | | | \dashv | | | | |
| | | | | | | | | | |
| | property or line 24 is not more than line 26a, skip lines | 000 | | | | | | | |
| | 26d and 26e | 26c | | | \dashv | | | | - |
| | d Additional depreciation after 1969 and before 1976 | 26d | | | \dashv | | | | |
| | e Enter the smaller of line 26c or 26d | 26e | | | \dashv | | | | |
| | f Section 291 amount (corporations only) | 26f | | | \dashv | | | | |
| | g Add lines 26b, 26e, and 26f | 26g | | | \dashv | | | | |
| 27 | 1 1 3- 1 | | | | | | | | |
| | dispose of farmland or if this form is being completed for | | | | | | | | |
| | a partnership (other than an electing large partnership). | 07- | | | | | | | |
| | a Soil, water, and land clearing expenses | 27a | | | - | | | | |
| | b Line 27a multiplied by applicable percentage | 27b | | | \dashv | | | | |
| | c Enter the smaller of line 24 or 27b | 27c | | | \dashv | | | | |
| 28 | 1 1 2 | | | | | | | | |
| | a Intangible drilling and development costs, expenditures | | | | | | | | |
| | for development of mines and other natural deposits, | | | | | | | | |
| | mining exploration costs, and depletion | 28a | | | - | | | | |
| | b Enter the smaller of line 24 or 28a | 28b | | | - | | | | |
| 29 | | | | | | | | | |
| | a Applicable percentage of payments excluded from | 00- | | | | | | | |
| | income under section 126 | 29a 29b | | | \dashv | | | | |
| <u></u> | b Enter the smaller of line 24 or 29a | | the country D. the country live a OC | No lo efecto and located the | - 00 | | | | |
| Su | mmary of Part III Gains. Complete property colur | nns A | through D through line 29 | ob before going to lin | e 30 | | | | |
| | Tabel asing for all approaching Add assessed as boson Address | | N. Bara O.A | | | | ,, | 1 0 | 17 152 |
| 30 | Total gains for all properties. Add property columns A thro | ougn D |), line 24 | | | | 30 | 1,0 | 47,453. |
| | A.I | 01 | 1001 5 1 1 | l' 10 | | | | | |
| 31 | 1 1 3 | | | | | | 31 | | |
| 32 | • | - | | · | | | | 1 0 | 47 4E2 |
| _ | from other than casualty or theft on Form 4797, line 6 | | 470 10005(1)(| D) 14// D : | | | 32 | | <u>47,453.</u> |
| ŀ | Part IV Recapture Amounts Under Section | ons | 1/9 and 280F(b)(2 | 2) When Busii | nes | ss Use Drops | s to t | ou% or | Less |
| | (see instructions.) | | | | | /-\ 0 · · · | | ,,, | 0 |
| | | | | | | (a) Section 179 | | | Section 0F(b)(2) |
| | Costion 170 owners deduction or described all | in acti | rvaara | г | | | | | \-/\=/ |
| 33 | · | | | | 33 | | | | |
| 34 | | | stions for where to report | | 34 35 | | | | |
| 35 | Recapture amount. Subtract line 34 from line 33. See the i | เบอแนต | THOUS IN WHELE IN LEDULL | | งบ l | | | | |

ALTERNATIVE MINIMUM TAX

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

| CUTTER RE | | - | LLC | | | | 5 | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------|-------------------------------|--------------------------------------------------|--------------------------------------------------------------|-----------------|-----------------------------------------------------|-------|-------------------------------------------------------------------|
| C/O JOHN L. CUTTER, MBR 1 Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute | | | | | | | | | |
| 1 Enter the gross prod | eeds from sales or | exchanges rep | orted to you fo | or 2014 on Form(s) 109 | 99-B or 1099-S (or substitut | e | | | |
| | | | | | | | 1 | | |
| | | | | | usiness and Involu | ntary C | onve | rsion | s From Other |
| Than | Casualty or T | heft - Mos | st Proper | ty Held More Th | nan 1 Year | | | | |
| (a) Descr prope | | (b) Date acquired (mo., day, yr.) | (C) Date sold (mo., day, yr.) | (d) Gross sales price | (e)Depreciation allowed or allowable since acquisition | `´bas improv | est or othe sis, plus ements ar se of sale | nd | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
| 2 | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 3 Gain, if any, from For | m 4684, line 39 | | 1 | I | | | | 3 | |
| | | | | | | | | | |
| | | | | | | | | | |
| 6 Gain, if any, from line | | | | | | | | | 1,022,244. |
| , ,, | , | • | | | /S: | | | 7 | 1,022,244. |
| | | | | | loss) following the instruction | | | I | , , |
| | | | | 9. Skip lines 8, 9, 11, ar | | | | | |
| | | | | f line 7 is zero or a loss, | | | | | |
| | | | | nd you did not have any from line 7 as a long-te | | | | | |
| the Schedule D filed | were recaptured in a vith vour return and | skip lines 8. 9. | . 11. and 12 b | elow. | enn capital gain on | | | | |
| 8 Nonrecaptured net se | • | | | | | | | 8 | |
| 9 Subtract line 8 from | | | • | , | | | | П | |
| | | | | - | m line 9 as a long-term | | | | |
| | • | | | • | | | | 9 | |
| | | | | | | | | | |
| Part II Ordin | ary Gains and | Losses | | | | | | | |
| 10 Ordinary gains and | osses not included | on lines 11 thro | ough 16 (inclu | de property held 1 year | r or less): | | | | |
| | | | | | <u> </u> | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| 11 Loss, if any, from I | ine 7 | | | | | | | 11 | (|
| 12 Gain, if any, from li | ne 7 or amount fron | n line 8, if appli | cable | | | | | 12 | , |
| | | | | | | | | 13 | |
| 14 Net gain or (loss) f | rom Form 4684, line | es 31 and 38a | | | | | | 14 | |
| | installment sales fro | | | | | | | 15 | |
| | | | | | | | | 16 | |
| 17 Combine lines 10 t | | | | | | | | 17 | |
| 18 For all except indiv | idual returns, enter t | the amount fro | m line 17 on tl | ne appropriate line of yo | our return and skip lines | | | | |
| = | individual returns, c | | | | • | | | | |
| | | - | | | t of the loss here. Enter | | | | |
| | | | | | and the part of the loss | | | | |
| • | • | | | ne 23. Identify as from " | | | | | |
| See instructions | | • | ,, | • | ······· | | | 18a | |
| b Redetermine the g | | | | on line 18a. Enter here | | | | П | |
| | , , | • | | | ······································ | | | 18b | |
| | | | | | | | | | 4707 |

CUTTER RESTAURANT GROUP, LLC C/O JOHN L.

Form 4797 (2014) ALTERNATIVE MINIMUM TAX

Page 2

| Pa | rt III Gain From Disposition of Property Under Section | ns 12 | 45, 1250, 1252, 1254, ar | nd 1255 | | | | | |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------|-----------------------|----------|--------------------|----------|-----------|---------------------|
| | | | | | | | (b) Date | acquired | (c) Date sold |
| 19 (| a) Description of section 1245, 1250, 1252, 1254, or 1255 | propei | ty: | | | | (mo., o | day, yr.) | (mo., day, yr.) |
| Α | SALE OF FORT COLLINS LOCAT | rio: | N | | | | VA | RIES | 060114 |
| В | | | | | | | | | |
| С | | | | | | | | | |
| D | | | | | | | | | |
| | These columns relate to the properties on | | | | | | | | |
| | lines 19A through 19D. | \blacktriangleright | Property A | Property B | | Property C | | Pr | perty D |
| 20 | Gross sales price (Note: See line 1 before completing.) | 20 | 1,770,280. | | | | | | |
| 21 | Cost or other basis plus expense of sale | 21 | 748,036. | | | | | | |
| 22 | Depreciation (or depletion) allowed or allowable | 22 | | | | | | | |
| 23 | Adjusted basis. Subtract line 22 from line 21 | 23 | 748,036. | | | | | | |
| | , | | · | | | | | | |
| 24 | Total gain. Subtract line 23 from line 20 | 24 | 1,022,244. | | | | | | |
| 25 | If section 1245 property: | | , - , | | 1 | | | | |
| | Depreciation allowed or allowable from line 22 | 25a | | | | | | | |
| | Enter the smaller of line 24 or 25a | 25b | | | \dashv | | | | |
| | If section 1250 property: If straight line depreciation | | | | _ | | | | |
| 20 | was used, enter -0- on line 26g, except for a corporation | | | | | | | | |
| | subject to section 291. | | | | | | | | |
| | | 26a | | | | | | | |
| | Additional depreciation after 1975 Applicable percentage multiplied by the smaller of | 200 | | | \dashv | | | | |
| | | 26b | | | | | | | |
| | line 24 or line 26a Subtract line 26a from line 24. If residential rental | 200 | | | \dashv | | | | |
| · | property or line 24 is not more than line 26a, skip lines | | | | | | | | |
| | | 260 | | | | | | | |
| لد | | 26c | | | - | | | | |
| | Additional depreciation after 1969 and before 1976 | 26d | | | - | | | | |
| | Enter the smaller of line 26c or 26d | 26e | | | \dashv | | | | |
| | Section 291 amount (corporations only) | 26f | | | + | | | | |
| | Add lines 26b, 26e, and 26f | 26g | | | _ | | | | |
| 27 | If section 1252 property: Skip this section if you did not | | | | | | | | |
| | dispose of farmland or if this form is being completed for | | | | | | | | |
| | a partnership (other than an electing large partnership). | | | | | | | | |
| | Soil, water, and land clearing expenses | 27a | | | _ | | | | |
| | Line 27a multiplied by applicable percentage | 27b | | | - | | | | |
| | Enter the smaller of line 24 or 27b | 27c | | | _ | | | | |
| | If section 1254 property: | | | | | | | | |
| а | Intangible drilling and development costs, expenditures | | | | | | | | |
| | for development of mines and other natural deposits, | | | | | | | | |
| | mining exploration costs, and depletion | 28a | | | | | | | |
| | Enter the smaller of line 24 or 28a | 28b | | | _ | | | | |
| | If section 1255 property: | | | | | | | | |
| а | Applicable percentage of payments excluded from | | | | | | | | |
| | income under section 126 | 29a | | | _ | | | | |
| | Enter the smaller of line 24 or 29a | 29b | | | | | | | |
| Sun | nmary of Part III Gains. Complete property colur | nns A | through D through line 29 | b before going to lin | ie 30. | | | | |
| | | | | | | | | 1 0 | 00 044 |
| 30 | Total gains for all properties. Add property columns A thro | ough D | , line 24 | | | | 30 | 1,0 | 22,244. |
| | | | | | | | | | |
| 31 | Add property columns A through D, lines 25b, 26g, 27c, 2 | | | | | | 31 | | |
| 32 | Subtract line 31 from line 30. Enter the portion from casual | - | | • | | | | 1 ^ | 20 244 |
| _ | from other than casualty or theft on Form 4797, line 6 Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less | | | | | | | | |
| Pa | - | ons | 179 and 280F(b)(2 | 2) When Busir | nes | s Use Drops | s to 5 | 50% or | Less |
| | (see instructions.) | | | | | | | | |
| | | | | | | (a) Section 179 | | | Section 0F(b)(2) |
| | | | | _ | _ | 113 | | 20 | UI (U)(Z) |
| 33 | Section 179 expense deduction or depreciation allowable i | | | | 33 | | | | |
| 34 | | | | | 34 | | | | |
| 35 | Recapture amount. Subtract line 34 from line 33. See the i | nstruc | tions for where to report | | 35 | | | | |

Worksheet for Figuring Net Earnings (Loss) From Self-Employment

| Name of partnership CUTTER RESTAURANT GROUP, LLC | | | | Employer identification number |
|-----------------------------------------------------------------------------------------------------------------------|----|-------------|----|--------------------------------|
| C/O JOHN L. CUTTER, MBR | | | | 26-0555883 |
| 1 a Ordinary income (loss) (Schedule K, line 1) | 1a | -1,325,591. | | |
| b Net income (loss) from CERTAIN rental real estate activities | 1b | | | |
| c Net income (loss) from other rental activities (Schedule K, line 3c) | 1c | | | |
| d Net loss from Form 4797, Part II, line 17, included on line 1a above. Enter as a positive amount | 1d | | | |
| e Other additions | 1e | | | |
| f Combine lines 1a through 1e | 1f | -1,325,591. | | |
| 2 a Net gain from Form 4797, Part II, line 17, included on line 1a above | 2a | | | |
| b Other subtractions | 2b | | | |
| c Add lines 2a and 2b | 2c | | | |
| 3 a Subtract line 2c from line 1f. If line 1f is a loss, increase the loss on line 1f by the amount on line 2c | 3a | -1,325,591. | | |
| b Part of line 3a allocated to limited partners, estates, trusts, corporations, exempt organizations, and IRAs | 3b | | | |
| c Subtract line 3b from line 3a | | | 3с | -1,325,591. |
| 4 a Guaranteed payments to partners (Schedule K, line 4) derived from a trade or business | | | | |
| as defined in section 1402(c) | 4a | 58,224. | | |
| b Part of line 4a allocated to individual limited partners for other than services and to | | | | |
| estates, trusts, corporations, exempt organizations, and IRAs | 4b | | | |
| c Subtract line 4b from line 4a | | | | 58,224. |
| 5 Net earnings (loss) from self-employment. Combine lines 3c and 4c. Enter here and on Schedule K, line 14a | | | | -1,267,367. |

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Cutter Restaurant Group, LLC c/o John L. Cutter, Mbr 2253 E. Briarwood Ave, Ste 509 Littleton, CO 80122-3286

Employer Identification Number: 26-0555883

For the Year Ending December 31, 2014

Cutter Restaurant Group, LLC c/o John L. Cutter, Mbr is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

| ### COUTHER INCOME | FORM 1065 | OTHER INCOME | STATEMENT 1 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------|--------------------|
| ### COUTHER INCOME | | | |
| ### TOTAL TO FORM 1065, LINE 7 FORM 1065 | DESCRIPTION | | AMOUNT |
| PORM 1065 TAX EXPENSE STATEMENT | OTHER INCOME | | 6,061. |
| DESCRIPTION AMOUNT PAYROLL TAXES 176,749 TAXES - OTHER 31,943 TAXES - REAL ESTATE 46,365 TOTAL TO FORM 1065, LINE 14 255,057 FORM 1065 OTHER DEDUCTIONS STATEMENT DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 BANK & CREDIT CARD FEES 220,685 BUSINESS TAXES & LICENSES 220,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 922,706 PEST CONTROL 5,308 | TOTAL TO FORM 1065, LINE 7 | | 6,061. |
| ### PAYROLL TAXES | FORM 1065 | TAX EXPENSE | STATEMENT 2 |
| TAXES - OTHER TAXES - REAL ESTATE TOTAL TO FORM 1065, LINE 14 255,057 FORM 1065 DESCRIPTION AMOUNT ADMIN EXPENSES ADVERTISING ALLOCATED EXPENSES ALLOCATED EXPENSES ALLOCATED EXPENSES ALLOCATED EXPENSES BUSINESS TAXES & LICENSES BUSINESS TAXES & LICENSES CLEANING SERVICE CLEANING SERVICE 37,937 CUSTOMER MUSIC CLEANING SERVICE 37,937 CUSTOMER MUSIC DELIVERY COST BUSINESS TAXES & DESCRIPTIONS EQUIPMENT RENTAL EXPENSES/TIPS/REIMB INSURANCE EXPENSES/TIPS/REIMB INSURANCE BASE & SUBSCRIPTIONS BUSINESS & SUBSCRIPTIONS BUSINESS/TESTAME BUSINESS/TESTAM | DESCRIPTION | | AMOUNT |
| TAXES - REAL ESTATE 46,365 TOTAL TO FORM 1065, LINE 14 255,057 FORM 1065 OTHER DEDUCTIONS STATEMENT DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEETINGS 4,790 MENUS 33,797 PARKING 22,706 PARKING 22,706 PEST CONTROL 5,383 | PAYROLL TAXES | | 176,749. |
| FORM 1065 OTHER DEDUCTIONS STATEMENT DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 220,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 9,705 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LICEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 METINGS 4,790 METINGS 1,797 PARKING 1,5383 | TAXES - OTHER TAXES - REAL ESTATE | | 31,943. 46,365. |
| DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 2209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 733,797 PARKING 22,706 PEST CONTROL 5,383 | TOTAL TO FORM 1065, LINE 14 | | 255,057. |
| ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 4,790 MENUS 8,936 MISC EXP 5,797 PARKING 22,706 PEST CONTROL 5,383 | FORM 1065 | OTHER DEDUCTIONS | STATEMENT 3 |
| ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,795 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 10,7898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 5,936 MISC EXP 150 OFFICE SUPPLIES 3,37,797 PARKING 22,706 PEST CONTROL 5,383 | DESCRIPTION | | AMOUNT |
| ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LIGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MENUS 8,936 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | ADMIN EXPENSES | | 28,465. |
| AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 METINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 3 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 150 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MENUS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | 3,661. |
| DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | CLEANING SERVICE | | 37,937. |
| DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 METINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | CUSTOMER MUSIC | | 1,615. |
| EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 7 PARKING 22,706 PEST CONTROL 5,383 | | | 33. |
| EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | DNAL | 107,898. |
| MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | LINENS & UNIFORMS | · | 18,821. |
| MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | MEALS AND ENTERTAINMENT | | 40. |
| MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | MEETINGS | | 4,790. |
| OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | MENUS | | 8,936. |
| PARKING 22,706 PEST CONTROL 5,383 | | | 150. |
| PEST CONTROL 5,383 | | | |
| | | | |
| EODIAGE/EVETGUI/COOVIEV IU VII | POSTAGE/FREIGHT/COURIER | | 16,811. |

| CUTTER RESTAURANT GROUP, LLC C/O | 26-0555883 | |
|--------------------------------------|------------------|-------------|
| PRINTING & PAPER | 383. | |
| RECRUITING EXP | 1,825. | |
| ROYALTIES | 257,176. | |
| SECURITY/ARMORED CAR | 15,884. | |
| TELEPHONE/INTERNET | 18,923. | |
| TRAINING EXP | | 557 |
| TRASH SERVICE | | 10,495. |
| TRAVEL | | 5,068. |
| UTILITIES | | 126,116. |
| VEHICLE EXP | | 21,682. |
| VEHICLE EXP | | 25,906. |
| TOTAL TO FORM 1065, LINE 20 | 1,136,615. | |
| SCHEDULE K CHARITABI | LE CONTRIBUTIONS | STATEMENT 4 |
| DESCRIPTION | TYPE | AMOUNT |
| DONATIONS | CASH (50%) | 1,175. |
| TOTALS TO SCHEDULE K, LINE 13A | | 1,175. |
| SCHEDULE K OTHER | DEDUCTIONS | STATEMENT 5 |
| DESCRIPTION | | AMOUNT |
| HEALTH INSURANCE PREMIUMS | | 54,158. |
| TOTAL INCLUDED IN SCHEDULE K, LINE 1 | מצו | 54,158. |

| SCHEDULE K | ADJUSTED GAIN OR LOSS | | STATEMENT | 6 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------------------------------|--------------------------------------|--------------------------|
| DESCRIPTION | | | AMOUNT | |
| AMT BASIS ADJUSTMENT - SAL | E OF FORT COLLINS LOCAT | ION | -25,2 | 09. |
| TOTAL TO SCHEDULE K, LINE | 17в | | -25,2 | 09. |
| | | SUBJECT TO SPECIAL RATES | AMOUNT | - |
| ADJUSTED GAIN OR LOSS ALLO | CABLE TO: | | | |
| ORDINARY GAIN OR LOSS SHORT-TERM CAPITAL GAIN LONG-TERM CAPITAL GAIN O SECTION 1231 GAIN OR LOS COLLECTIBLES - 28% RATE UNRECAPTURED SECTION 125 | R LOSS S | | -25,2 | 09. |
| SCHEDULE K | NONDEDUCTIBLE EXPENSE | | STATEMENT | 7 |
| DESCRIPTION | | | AMOUNT | |
| EXCLUDED MEALS AND ENTERTA | INMENT EXPENSES | | | 39. |
| TOTAL TO SCHEDULE K, LINE | 18C | | | 39. |
| SCHEDULE L | OTHER CURRENT ASSETS | | STATEMENT | 8 |
| DESCRIPTION | | BEGINNING OF TAX YEAR | END OF TA YEAR | X |
| SHORT TERM NOTE RECEIVABLE PREPAID RENT PREPAID INSURANCE PREPAID EXPENSE DUE FROM AFFILIATE PREPAID ADVERTISING | | 7,500. 7,322. 37,249. 6,390. 1,235,691. 60. | 7,5 7,3 45,0 5,4 1,808,2 | 22. 96. 06. 10. |
| TOTAL TO SCHEDULE L, LINE | 6 | 1,294,212. | 1,873,5 | 34 |

| SCHEDULE | L | OTHER CURRE | ENT LIABILITIE | ES | STATEMENT 9 |
|-------------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------|----------------|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| DESCRIPTI | ON | | | BEGINNING OF TAX YEAR | END OF TAX YEAR |
| GIFT CERT ACCRUED P PAYROLL T ACCRUED U ACCRUED R SALES TAX ACCRUED E DUE TO AF TENNANT A | AYROLL AXES PAYABLE TILITIES OYALTIES PAYABLE XPENSES - OTHE | €R | _ | 21,501. 52,163. 21,793. 11,025. 24,899. 16,696. 14,609. 828,768. 607,989. | 20,568. 69,017. 24,299. 12,525. 25,104. -8,038. 48,024. 885,197. 158,021. |
| TOTAL TO | SCHEDULE L, L | INE 17 | <u>-</u> | 1,599,443. | 1,234,717. |
| FORM 1065 | I | PARTNERS' CAPIT | 'AL ACCOUNT SU | JMMARY | STATEMENT 10 |
| PARTNER NUMBER | BEGINNING CAPITAL | CAPITAL CONTRIBUTED | SCHEDULE M-2 | | ENDING CAPITAL |
| 1 | 255,174. | 115,000. | -247,309 | • | 122,865. |
| 2 | -78,463. | | -27,479 | • | -105,942. |
| TOTAL | 176,711. | 115,000. | -274,788 | | 16,923. |

| SCHEDULE M-1 | EXPENSES | RECORDED | ON B | OOKS | NOT | DEDUCTED | IN | RETURN | STATEMENT | 11 |
|-------------------------------------------------|-----------|----------|------|------|------|----------|----|--------|--------------|-------------------|
| DESCRIPTION | | | | | | | | | AMOUNT | |
| PY ACCRUED WA FINES & PENAL LIFE & DISABI | TIES | RANCE | | | | | | | -5,8 1,2 | 85. 26. 95. |
| TOTAL TO SCHE | DULE M-1, | LINE 4 | | | | | | | -4,5 | 64. |
| FORM 1125-A | | | ОТН | ER C | OSTS | | | | STATEMENT | 12 |
| DESCRIPTION | | | | | | | | | AMOUNT | |
| SMALLWARES CONSUMABLE SU OPERATING SUP | | | | | | | | | 43,6 58,3 | 16. |
| TOTAL TO LINE | 5 | | | | | | | | 101,9 | 93. |

20

| Schedule K-1 (Form 1065) 2014 | Final K-1 |
|--------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| For calendar year 2014, or tax | Part III Partner's Share of Current Year Income |
| Department of the Treasury year beginning Internal Revenue Service | Deductions, Credits, and Other Items 1 Ordinary business income (loss) 15 Credits |
| Partner's Share of Income, Deductions, | -1,193,032. |
| Credits, etc. | 2 Net rental real estate income (loss) |
| or out of paratic management. | 16 Foreign transactions |
| Part I Information About the Partnership | 3 Other net rental income (loss) |
| A Partnership's employer identification number 26-0555883 | 4 Guaranteed payments 25 , 131 . |
| B Partnership's name, address, city, state, and ZIP code | 5 Interest income |
| CUTTER RESTAURANT GROUP, LLC | |
| C/O JOHN L. CUTTER, MBR | 6a Ordinary dividends |
| 2253 E. BRIARWOOD AVE, STE 509 | 17 Alternative min tax (AMT) items |
| LITTLETON, CO 80122-3286 | 6b Qualified dividends A -5,972. |
| C IRS Center where partnership filed return | B* -22,688. |
| E-FILE | 7 Royalties |
| | 18 Tax-exempt income and |
| D Check if this is a publicly traded partnership (PTP) | 8 Net short-term capital gain (loss) nondeductible expenses C* 35. |
| Part II Information About the Partner | 9a Net long-term capital gain (loss) |
| Tart ii iiiioiiiiatioii About tile i artilei | |
| E Partner's identifying number 542-50-7455 | 9b Collectibles (28%) gain (loss) 19 Distributions |
| F Partner's name, address, city, state, and ZIP code | 9c Unrecaptured sec 1250 gain |
| | 20 Other information |
| JOHN L. CUTTER | 10 Net section 1231 gain (loss) |
| 2188 WYNTERBROOK DRIVE | 942,708. |
| HIGHLANDS RANCH, CO 80126 | 11 Other income (loss) |
| G X General partner or LLC Limited partner or other LLC | |
| member-manager member | |
| H X Domestic partner | |
| I1 What type of entity is this partner?INDIVIDUAL | 12 Section 179 deduction |
| 12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here | |
| J Partner's share of profit, loss, and capital: | 13 Other deductions |
| Beginning Ending | A 1,058. |
| 00 000000 | M 23,136. |
| | AA O-16 |
| | A -1,167,901. |
| K Partner's share of liabilities at year end: | C 3,145,331. |
| Nonrecourse \$ Qualified nonrecourse financing \$ | *See attached statement for additional information. |
| 1 011 000 | See attached statement for additional information. |
| Recourse \$ 1,311,200. | |
| L Partner's capital account analysis: | |
| Beginning capital account strains s. \$ 255,174. | |
| Capital contributed during the year \$ 115,000. | Į į |
| Current year increase (decrease) \$ -247,309. | <u> </u> |
| Withdrawals & distributions \$(| $\frac{1}{2}$ |
| Ending capital account \$ 122,865. | For IRS |
| | LC L |
| Tax basis GAAP Section 704(b) book Other (explain) | |
| M Did the partner contribute property with a built-in gain or loss? | |
| Yes X No | |
| If "Yes", attach statement (see instructions) | |

| | TERNATIVE MINIMUM TAX, ADJUS GAIN OR LOSS, BOX 17, CODE E | | |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|--------------------------------|--------------------------------|
| DESCRIPTION | PARTNER FILING INSTRUCTIONS | SUBJECT TO SPECIAL RATES | AMOUNT |
| SECTION 1231 GAIN (LOSS) | SEE FORM 6251 INSTRUCTIONS | ; | -22,688. |
| TOTAL TO SCHEDULE K-1, BOX | 17, CODE B | | -22,688. |
| SCHEDULE K-1 NONDE | OUCTIBLE EXPENSES, BOX 18, C | ODE C | |
| DESCRIPTION | PARTNER FILING INSTRUC | TIONS | AMOUNT |
| EXCLUDED MEALS AND ENTERTAINMENT EXPENSES | NONDEDUCTIBLE PORTION | | 35. |
| TOTAL TO SCHEDULE K-1, BOX | 35. | | |
| SCHEDULE K-1 CURI DESCRIPTION | RENT YEAR INCREASES (DECREAS | SES) | TOTALS |
| ORDINARY INCOME (LOSS) SECTION 1231 GAIN (LOSS) | | .,193,032. 942,708. | |
| SCHEDULE K-1 INCOME SU | JBTOTAL | | -250,324. |
| CHARITABLE CONTRIBUTIONS HEALTH INSURANCE PREMIUMS | | -1,058. | |
| OTHER DEDUCTIONS | | 23,136. -23,136. | |
| SCHEDULE K-1 DEDUCTION | NS SUBTOTAL | 23,136. | -1,058. |
| | | 23,136. | |
| | SCHEDULE K-1 | 23,136. | |
| SCHEDULE K-1 DEDUCTION NET INCOME (LOSS) PER NONDEDUCTIBLE EXPENSES PY ACCRUED WAGES FINES & PENALTIES | SCHEDULE K-1 | 23,136. -23,136. | -1,058. -251,382. 4,073. |

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Schedule K-1 (Form 1065) 2014

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

Code Report on Ordinary business income (loss). Determine whether the income (loss) is L Empowerment zone passive or nonpassive and enter on your return as follows. employment credit M Credit for increasing research activities See the Partner's Instructions Report on Credit for employer social Passive loss See the Partner's Instructions security and Medicare taxes Passive income Schedule E. line 28, column (a) Backup withholding Nonpassive loss Schedule E, line 28, column (h) Other credits Nonpassive income Schedule E. line 28, column (i) Net rental real estate income (loss) See the Partner's Instructions 16. Foreign transactions Other net rental income (loss) A Name of country or U.S. Net income Schedule E, line 28, column (g) possession Form 1116, Part I Net loss See the Partner's Instructions Gross income from all sources Schedule E, line 28, column (j) Guaranteed payments Gross income sourced at partner Interest income Form 1040, line 8a 6a. Ordinary dividends Form 1040, line 9a Foreign gross income sourced at partnership leve Form 1040, line 9b Qualified dividends D Passive category Royalties Schedule E. line 4 General category Form 1116, Part I Schedule D, line 5 8. Net short-term capital gain (loss) Other Net long-term capital gain (loss) Schedule D, line 12 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) Collectibles (28%) gain (loss) 9b Deductions allocated and apportioned at partner level Form 1116, Part I Unrecaptured section 1250 gain 9c. See the Partner's Instructions Other Form 1116, Part I 10. Net section 1231 gain (loss) See the Partner's Instructions Other income (loss) 11. Deductions allocated and apportioned at partnership level to foreign source Code Passive category Other portfolio income (loss) See the Partner's Instructions Form 1116, Part I General category В Involuntary conversions See the Partner's Instructions Other Sec. 1256 contracts & straddles Form 6781, line 1 K Mining exploration costs recapture See Pub. 535 Other information Cancellation of debt Form 1040, line 21 or Form 982 Total foreign taxes paid Form 1116, Part II Other income (loss) See the Partner's Instructions Total foreign taxes accrued Form 1116, Part II Reduction in taxes available for credit Form 1116, line 12 Section 179 deduction See the Partner's Instructions Foreign trading gross receipts Form 8873 Other deductions 13. Extraterritorial income exclusion Form 8873 Cash contributions (50%) O Other foreign transactions See the Partner's Instructions В Cash contributions (30%) Noncash contributions (50%) 17. Alternative minimum tax (AMT) items Noncash contributions (30%) See the Partner's Instructions Post-1986 depreciation adjustment Capital gain property to a 50% See the Partner's Adjusted gain or loss organization (30%) Instructions and Depletion (other than oil & gas) Capital gain property (20%) the Instructions for Oil, gas, & geothermal - gross income Contributions (100%) Oil, gas, & geothermal - deductions Form 6251 Form 4952, line 1 Investment interest expense Other AMT items Deductions - royalty income Schedule E, line 19 Section 59(e)(2) expenditures See the Partner's Instructions Tax-exempt income and nondeductible expenses Deductions - portfolio (2% floor) Schedule A, line 23 Tax-exempt interest income Form 1040, line 8b Deductions - portfolio (other) Schedule A, line 28 Other tax-exempt income See the Partner's Instructions Amounts paid for medical insurance Schedule A. line 1 or Form 1040, line 29 Nondeductible expenses See the Partner's Instructions Educational assistance benefits See the Partner's Instructions Dependent care benefits Form 2441, line 12 Distributions Preproductive period expenses Cash and marketable securities See the Partner's Instructions Commercial revitalization deduction Distribution subject to section 737 See the Partner's Instructions from rental real estate activities See Form 8582 Instructions Other property Pensions and IRAs See the Partner's Instructions Other information Reforestation expense deduction See the Partner's Instructions Investment income Form 4952, line 4a Domestic production activities Investment expenses Form 4952, line 5 information See Form 8903 Instructions Fuel tax credit information Form 4136 Qualified production activities income Form 8903, line 7b Qualified rehabilitation expenditures Employer's Form W-2 wages Form 8903, line 17 (other than rental real estate) See the Partner's Instructions W Other deductions See the Partner's Instructions Basis of energy property See the Partner's Instructions Recapture of low-income housing credit (section 42(j)(5)) 14. Self-employment earnings (loss) Form 8611, line 8 Recapture of low-income housing Note. If you have a section 179 deduction or any partner-level deductions, see Form 8611, line 8 credit (other) the Partner's Instructions before completing Schedule SE. Recapture of investment credit See Form 4255 Net earnings (loss) from Recapture of other credits See the Partner's Instructions Schedule SE Section A or B Look-back interest - completed self-employment В Gross farming or fishing income See the Partner's Instructions long-term contracts See Form 8697 See the Partner's Instructions C Gross non-farm income Look-back interest - income forecast method See Form 8866 Credits Dispositions of property with section 179 deductions A Low-income housing credit (section 42(j)(5)) from pre-2008 Recapture of section 179 deduction buildings Interest expense for corporate partners Low-income housing credit Section 453(I)(3) information (other) from pre-2008 buildings Section 453A(c) information Low-income housing credit (section 42(j)(5)) from post-2007 buildings C Section 1260(b) information Interest allocable to production See the Partner's See the Partner's Instructions Low-income housing credit (other) expenditures from post-2007 buildings
Qualified rehabilitation expenditures CCF nonqualified withdrawals Depletion information - oil and gas (rental real estate) Other rental real estate credits Unrelated business taxable income Other rental credits Precontribution gain (loss) Undistributed capital gains credit Form 1040, line 73: check box a Section 108(i) information Biofuel producer credit Net investment income See the Partner's Instructions Work opportunity credit Other information Κ Disabled access credit

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| Schedule K-1 (Form 1065) 2014 | Final K-1 Amended K-1 OMB No. 1545-0123 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| Department of the Treasury year beginning | Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items |
| Internal Revenue Service ending | 1 Ordinary business income (loss) 15 Credits |
| Partner's Share of Income, Deductions, | -132,559. |
| Credits, etc. ► See separate instructions. | 2 Net rental real estate income (loss) |
| Part I Information About the Partnership | 3 Other net rental income (loss) |
| A Partnership's employer identification number 26-0555883 | 4 Guaranteed payments 33,093. |
| B Partnership's name, address, city, state, and ZIP code CUTTER RESTAURANT GROUP, LLC | 5 Interest income |
| C/O JOHN L. CUTTER, MBR 2253 E. BRIARWOOD AVE, STE 509 LITTLETON, CO 80122-3286 | 6a Ordinary dividends 17 Alternative min tax (AMT) items 6b Qualified dividends A -663. |
| C IRS Center where partnership filed return E-FILE | B* -2,521. 7 Royalties |
| D Check if this is a publicly traded partnership (PTP) | 8 Net short-term capital gain (loss) 18 Tax-exempt income and nondeductible expenses C* 4. |
| Part II Information About the Partner | 9a Net long-term capital gain (loss) |
| E Partner's identifying number 542-90-6514 | 9b Collectibles (28%) gain (loss) 19 Distributions |
| F Partner's name, address, city, state, and ZIP code | 9c Unrecaptured sec 1250 gain 20 Other information |
| JAMISON CUTTER | 10 Net section 1231 gain (loss) |
| 731 MUELLER DRIVE | 104,745. |
| LITTLETON, CO 80129 G General partner or LLC X Limited partner or other LLC | 11 Other income (loss) |
| member-manager member | |
| H X Domestic partner Foreign partner | |
| I1 What type of entity is this partner?INDIVIDUAL | 12 Section 179 deduction |
| 12 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here | 13 Other deductions |
| J Partner's share of profit, loss, and capital: Beginning Ending | A 117. |
| , | M 31,022. |
| Loss 10.000000% 10.000000% | , |
| Capital 10.000000% 10.000000% | 14 Self-employment earnings (loss) |
| K Partner's share of liabilities at year end: | A -99,466. |
| Nonrecourse \$ | C 349,481. |
| Qualified nonrecourse financing \$ | *See attached statement for additional information. |
| Recourse \$ 0 . | |
| L Partner's capital account analysis: Beginning capital account $-78,463$. | |
| Capital contributed during the year \$ | δίμο |
| Current year increase (decrease) $\qquad \qquad \qquad$ | es |
| Withdrawals & distributions \$(| N S! |
| Ending capital account \$\$. | For IRS Use |
| Tax basis GAAP Section 704(b) book Other (explain) | |
| M Did the partner contribute property with a built-in gain or loss? Yes X No | |
| If "Yes", attach statement (see instructions) | 1 |

| SCHEDULE K-1 ALTERNATIVE MINIMUM T GAIN OR LOSS, BOX 1 | - | ED | |
|---------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------------|------------------|
| DESCRIPTION PARTNER FILING INS | | SUBJECT TO SPECIAL RATES | AMOUNT |
| SECTION 1231 GAIN (LOSS) SEE FORM 6251 INS | STRUCTIONS | | -2,521. |
| TOTAL TO SCHEDULE K-1, BOX 17, CODE B | | | -2,521. |
| SCHEDULE K-1 NONDEDUCTIBLE EXPENSES, | BOX 18, CO | DE C | |
| DESCRIPTION PARTNER FILIN | NG INSTRUCT | IONS | AMOUNT |
| EXCLUDED MEALS AND NONDEDUCTIBLE ENTERTAINMENT EXPENSES | E PORTION | | 4. |
| TOTAL TO SCHEDULE K-1, BOX 18, CODE C | | | 4. |
| SCHEDULE K-1 CURRENT YEAR INCREASES DESCRIPTION | | S) | TOTALS |
| ORDINARY INCOME (LOSS) SECTION 1231 GAIN (LOSS) | | 132,559. 104,745. | |
| SCHEDULE K-1 INCOME SUBTOTAL | | | -27,814. |
| CHARITABLE CONTRIBUTIONS HEALTH INSURANCE PREMIUMS OTHER DEDUCTIONS | | -117. 31,022. -31,022. | |
| SCHEDULE K-1 DEDUCTIONS SUBTOTAL | | | -117. |
| | | | |
| NET INCOME (LOSS) PER SCHEDULE K-1 | | | -27,931. |
| NET INCOME (LOSS) PER SCHEDULE K-1 NONDEDUCTIBLE EXPENSES PY ACCRUED WAGES FINES & PENALTIES LIFE & DISABILITY INSURANCE | | -4. 588. -123. -9. | -27,931. |
| NONDEDUCTIBLE EXPENSES PY ACCRUED WAGES FINES & PENALTIES | | 588. -123. | -27,931. 452. |

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Schedule K-1 (Form 1065) 2014 Page **2**

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

Code Report on Ordinary business income (loss). Determine whether the income (loss) is L Empowerment zone passive or nonpassive and enter on your return as follows. employment credit M Credit for increasing research activities See the Partner's Instructions Report on Credit for employer social Passive loss See the Partner's Instructions security and Medicare taxes Passive income Schedule E. line 28, column (a) Backup withholding Nonpassive loss Schedule E, line 28, column (h) Other credits Nonpassive income Schedule E. line 28, column (i) Net rental real estate income (loss) See the Partner's Instructions 16. Foreign transactions Other net rental income (loss) A Name of country or U.S. Net income Schedule E, line 28, column (g) possession Form 1116, Part I Net loss See the Partner's Instructions Gross income from all sources Schedule E, line 28, column (j) Guaranteed payments Gross income sourced at partner Form 1040, line 8a Interest income 6a. Ordinary dividends Form 1040, line 9a Foreign gross income sourced at partnership leve Form 1040, line 9b Qualified dividends D Passive category Royalties Schedule E. line 4 General category Form 1116, Part I Schedule D, line 5 8. Net short-term capital gain (loss) Other Net long-term capital gain (loss) Schedule D, line 12 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) Collectibles (28%) gain (loss) 9b Deductions allocated and apportioned at partner level Form 1116, Part I Unrecaptured section 1250 gain 9c. See the Partner's Instructions Other Form 1116, Part I 10. Net section 1231 gain (loss) See the Partner's Instructions Other income (loss) 11. Deductions allocated and apportioned at partnership level to foreign source Code Passive category Other portfolio income (loss) See the Partner's Instructions Form 1116, Part I General category В Involuntary conversions See the Partner's Instructions Other Sec. 1256 contracts & straddles Form 6781, line 1 K Mining exploration costs recapture See Pub. 535 Other information Cancellation of debt Form 1040, line 21 or Form 982 Total foreign taxes paid Form 1116, Part II Other income (loss) See the Partner's Instructions Total foreign taxes accrued Form 1116, Part II Reduction in taxes available for credit Form 1116, line 12 Section 179 deduction See the Partner's Instructions Foreign trading gross receipts Form 8873 Other deductions 13. Extraterritorial income exclusion Form 8873 Cash contributions (50%) O Other foreign transactions See the Partner's Instructions В Cash contributions (30%) Noncash contributions (50%) 17. Alternative minimum tax (AMT) items Noncash contributions (30%) See the Partner's Instructions Post-1986 depreciation adjustment Capital gain property to a 50% See the Partner's Adjusted gain or loss organization (30%) Instructions and Depletion (other than oil & gas) Capital gain property (20%) the Instructions for Oil, gas, & geothermal - gross income Contributions (100%) Oil, gas, & geothermal - deductions Form 6251 Form 4952, line 1 Investment interest expense Other AMT items Deductions - royalty income Schedule E, line 19 Section 59(e)(2) expenditures See the Partner's Instructions Tax-exempt income and nondeductible expenses Deductions - portfolio (2% floor) Schedule A, line 23 Tax-exempt interest income Form 1040, line 8b Deductions - portfolio (other) Schedule A, line 28 Other tax-exempt income See the Partner's Instructions Amounts paid for medical insurance Schedule A. line 1 or Form 1040, line 29 Nondeductible expenses See the Partner's Instructions Educational assistance benefits See the Partner's Instructions Dependent care benefits Form 2441, line 12 Distributions Preproductive period expenses Cash and marketable securities See the Partner's Instructions Commercial revitalization deduction Distribution subject to section 737 See the Partner's Instructions from rental real estate activities See Form 8582 Instructions Other property Pensions and IRAs See the Partner's Instructions Other information Reforestation expense deduction See the Partner's Instructions Investment income Form 4952, line 4a Domestic production activities Investment expenses Form 4952, line 5 information See Form 8903 Instructions Fuel tax credit information Form 4136 Qualified production activities income Form 8903, line 7b Qualified rehabilitation expenditures Employer's Form W-2 wages Form 8903, line 17 (other than rental real estate) See the Partner's Instructions W Other deductions See the Partner's Instructions Basis of energy property See the Partner's Instructions Recapture of low-income housing credit (section 42(j)(5)) 14. Self-employment earnings (loss) Form 8611, line 8 Recapture of low-income housing Note. If you have a section 179 deduction or any partner-level deductions, see Form 8611, line 8 credit (other) the Partner's Instructions before completing Schedule SE. Recapture of investment credit See Form 4255 Net earnings (loss) from Recapture of other credits See the Partner's Instructions Schedule SE Section A or B Look-back interest - completed self-employment В Gross farming or fishing income See the Partner's Instructions long-term contracts See Form 8697 See the Partner's Instructions C Gross non-farm income Look-back interest - income forecast method See Form 8866 Credits Dispositions of property with A Low-income housing credit section 179 deductions (section 42(j)(5)) from pre-2008 Recapture of section 179 deduction buildings Interest expense for corporate partners Low-income housing credit Section 453(I)(3) information (other) from pre-2008 buildings Section 453A(c) information Low-income housing credit (section 42(j)(5)) from post-2007 buildings C Section 1260(b) information Interest allocable to production See the Partner's See the Partner's Instructions Low-income housing credit (other) expenditures from post-2007 buildings
Qualified rehabilitation expenditures CCF nonqualified withdrawals Depletion information - oil and gas (rental real estate) Other rental real estate credits Unrelated business taxable income Other rental credits Precontribution gain (loss) Undistributed capital gains credit Form 1040, line 73: check box a Section 108(i) information Biofuel producer credit Net investment income See the Partner's Instructions Work opportunity credit Other information Κ Disabled access credit

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2014 TAX RETURN FILING INSTRUCTIONS

COLORADO FORM 106

FOR THE YEAR ENDING

DECEMBER 31, 2014

| Prepared for | CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR 2253 E. BRIARWOOD AVE, STE 509 |
|-------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | LITTLETON, CO 80122-3286 |
| Prepared by | |
| | MEYERS BROTHERS KALICKA, P.C. |
| | 330 WHITNEY AVE, SUITE 800 |
| | HOLYOKE, MA 01040 |
| To be signed and dated by | A MEMBER OF THE LLC |
| Amount of tax | Total tax \$ |
| | Less: payments and credits \$ 0.00 Plus: other amount \$ 0.00 Plus: interest and penalties \$ 0.00 |
| | Plus: other amount \$ 0.00 |
| | Plus: interest and penalties \$ U • UU NO PMT REQUIRED \$ |
| Overpayment | |
| Overpayment | Credited to your estimated tax \$ 0.00 Other amount \$ 0.00 |
| | Other amount \$ 0.00 Refunded to you \$ 0.00 |
| Mail tax return | Theiringen to you |
| and check (if applicable) to | THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED TO THE CDOR, PLEASE SIGN, DATE AND RETURN DR-8453P TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE CDOR. |
| Forms to be distributed to partners | ENCLOSED ARE COPIES OF SCHEDULE K-1 TO BE DISTRIBUTED TO THE MEMBERS. |
| Return must be mailed on or before | RETURN DR-8453P TO US BY APRIL 15, 2015. |
| Special Instructions | DO NOT MAIL THE PAPER COPY OF THE RETURN TO THE CDOR. |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |



DR 8453P (08/07/14)

COLORADO DEPARTMENT OF REVENUE
Denver, CO 80261-0006

www.TaxColorado.com

State of Colorado Partnership/S-Corp Income Tax Declaration for Electronic Filing

When feasible attach in PDF format to your e-filed return

Do not mail this form to the IRS

| or the Colorado Department of Revenue | Tay Vear | Beginning (MM/DD/YY) |) Tax Year End (MM/DD/YY) |
|-------------------------------------------------------------------|--------------------------------|---------------------------------------|-----------------------------------------------|
| Retain with your records 01/01/14 | | | 12/31/14 |
| Business Name CUTTER RESTAURANT GROUP, LLC C | O JOHN L. | | Colorado Account Number 42539950 |
| Street Address 2253 E. BRIARWOOD AVE, STE 509 | | | Federal Identification Number 26-0555883 |
| City State ZIP CO 80122-3286 | | | Phone Number |
| Part I | - Tax Return Informa | ation | |
| Total Income, from federal Schedule K | | | 1 \$ -1,325,59 |
| 2. Allowable deductions from federal Schedule K | | | 2 \$ 54,15 |
| 3. Colorado Tax, line 12 on Colorado Form 106, if applicable | | | 3 \$ |
| 4. Colorado Payments, line 19 on Colorado Form 106 | | | 4 \$ |
| 5. Amount You Owe, line 27 on Colorado Form 106 | | | 5 \$ |
| 6. Refund, line 30 Colorado Form 106 | - Declaration of Tax | naver | 6 \$ |
| Under penalties of perjury, I declare that I am an officer of the | · | | d for alactronic filing and the |
| amounts shown in Part I above agree with the amounts showr | | | |
| returns, statements, schedules and attachments are true, corr | • • | | |
| Electronic Return Originator (ERO) if applicable) may be require | | | |
| schedules and attachments upon request by the Colorado De | | | |
| of limitations. | | , 3 1 | , |
| Signature | Date (MM/DD/YY) | Title | |
| | | MEMBER MA | NAGER |
| Part III - Declara | ation of ERO/Prepare | er/Transmitter | |
| If the transmitter did not prepare the tax return, check here | X | | |
| If I am not the preparer, I declare only that the amounts shown | in Part I above agree with | the amounts shown on | the taxpayer's 2014 Federal/ |
| Colorado income tax returns. If I am the preparer, under penal | ties of perjury I declare that | I have reviewed the abo | ove taxpayer's 2014 Federal/ |
| Colorado income tax returns and that the information provided | I to me by the taxpayer and | the amounts shown in | Part I above agree with the |
| amounts shown on said tax returns, and that said tax returns, | statements, schedules, and | d attachments are true, | correct, and complete to the best |
| of my knowledge and belief. As preparer, I further declare that | I have obtained the taxpay | er's signature on this fo | rm at the time of filing and have |
| provided the taxpayer with copies of all forms and information | filed. I also agree to mainta | in this signed Form (DR | 8453P) for the period covered |
| by the Colorado statute of limitations, and to provide paper co | | · · · · · · · · · · · · · · · · · · · | tatements, schedules, and |
| attachments upon request by the Colorado Department of Rev | venue at any time during th | is period. | 1 |
| ERO's Signature | | | Preparer Identification Number or Your SSN |
| | | Date (MM/DD/YY) | 1 |
| Check if also Preparer X | | 03/19/15 | P00382590 |

Form 106 (09/08/14) **COLORADO DEPARTMENT OF REVENUE** Denver, CO 80261-0006

(0043)

Colorado

Pass-Through Entity and Composite Nonresident Income Tax Form 106

Denver, CO 80261-0006



| 140106 11019 | Fiscal Year Beginnin | 2014 | Ending (MM/DD/YYYY | <u>():</u> | Mark for Amended Return |
|---------------------------------------------------------------------------------------|----------------------|--------------------|------------------------------------------------|-------------------------|--------------------------------|
| Name of Organization CUTTER RESTAURA C/O JOHN L. CUTTER, MBR | NT GROUP, | LLC | | Account 25399 | |
| Doing Business As | | | | mployer II 6 – 0 5 5 | D Number 5883 |
| Address 2253 E. BRIARWOOD AVE, STE | | ty LITTLETON | | State CO | ZIP 80122-3286 |
| If you are attaching a statement disclosing a listed or | reportable transac | tion, mark this bo | K | • | |
| A. This return is being filed for (mark one): | | | | | |
| Partnership S Corporation X | LLC LP | LLP | LLLP [| Assoc | iation Non-Profit |
| Beginning depreciable assets from federal return1,613,871. | | | preciable assets from 1 , 329 , 575 . | m federal ı | return |
| D. Business or profession RESTAURANT FRANCHISE | | E. Date of or | ganization or incorpo 10/01/07 | oration (MI | M/DD/YY) |
| F. If this is a final return, mark this box | filed ame | | djustments to your forms during the last forms | | |
| H. Number of partners or shareholders as of year end 2 | d Explain: | | | | |
| Part I: Computation of Colorado Income | • | | | | Round to the nearest dollar |
| Ordinary income from line 1 federal Schedule K | | | | • 1 | -1,325,59100 |
| 2. Total of all other income | | | | • 2 | 1,105,67700 |
| 3. Modifications increasing federal income | | | | • 3 | 0 0 |
| 4. Total of lines 1, 2 and 3 | | | | 4 | -219,91400 |
| 5. Allowable deductions from federal Schedule K | | | | • 5 | 54,15800 |
| 6. Colorado Marijuana Business Deduction | | | | • 6 | 0 0 |
| 7. Other modifications decreasing federal income | | | | • 7 | 0 0 |
| 8. Total of lines 5 through 7 | | | | 8 | 54,15800 |
| 9. Line 4 minus line 8 | | | | 9 | -274,07200 |
| 10. Colorado Source Income from (mark one): | | | | | |
| X Part IV Other (attach explanation) | | ncome is all Color | ado Income | •10 | -274,07200 |

File at: www.Colorado.gov/RevenueOnline - or - Mail to and make checks payable to: Colorado Department of Revenue



Form 106 (09/08/14) COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006 Form 106 Part II

| | rt II: Composite Nonresident Income Tax Return | |
|------------|---------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| | not complete lines 11-27 unless you are filing a composite nonresident return. | |
| 11. | Colorado-source Income of nonresident partners/shareholders electing to be included | 00 |
| <u> </u> | in this composite filing • 11 | |
| 12. | Tax; 4.63% of the amount on line 11 • 12 | 0.0 |
| | 106CR credits allocated to these partners/shareholders/members | |
| | (exclude lines 19 through 23, Form 106CR) • 13 | 0.0 |
| ١. | | 00 |
| 14. | Gross conservation easement credit allocated to these partners/shareholders/members • 14 | |
| 15. | Total Enterprise Zone credits - as calculated, or from DR 1366 line 77 | 0 0 |
| | Certified auction group license fee credit allocated to these | <u> </u> |
| | partners/shareholders/members • 16 | 0.0 |
| | | 0.0 |
| 17. | Total of lines 13, 14, 15 and 16 17 | |
| 1,0 | Net tax, line 12 minus line 17 | 00 |
| 10. | Net tax, line 12 minus line 17 | |
| 19. | Estimated tax credits and extension payments • 19 | 0.0 |
| | | 0.0 |
| | Withholding from lottery or gambling winnings • 20 | |
| 21. | Innovative Motor Vehicle Credit from form DR 0617 allocated to these | 00 |
| 22 | partners/shareholders/members • 21 Authorized Instream Flow Incentive Credit allocated to these | |
| 22. | partners/shareholders/members • 22 | 0.0 |
| | partition of that of the design meshalism. | |
| 23. | Subtotal; add lines 19 to 22 23 | 0.0 |
| | | 0.0 |
| 24. | Penalty (include on line 27) • 24 | |
| 25 | Interest (include on line 27) • 25 | 00 |
| 20. | Interest (include on line 21) | |
| 26. | Estimated tax penalty (include on line 27) • 26 | 0.0 |
| | | 0.0 |
| 27. | If line 18 is greater than line 23, enter amount owed • 27 | 0.0 |
| | | 00 |
| 28. | Overpayment, line 23 minus line 18 28 | |
| 29. | Overpayment to be credited to estimated tax • 29 | 0.0 |
| | | |
| _ | Overpayment to be refunded • 30 | 0.0 |
| | eclare this return to be true, correct and complete under penalty of perjury in the second degree. | |
| Dec | claration of preparer is based on all information of which preparer has any knowledge. | |
| | Direct Routing Number Type: Checking | Savings |
| | Deposit | |
| | Account Number |] |
| | | |
| l Mav | the Colorado Department of Revenue discuss this return with the paid preparer shown | - |
| ľ | by (see instructions)? | • X Yes No |
| | nature of partner or signature and title of officer Date (MM/DD/YY) Person or firm preparing return (name and Phone | e number) Date (MM/DD/YY) |
| 5.9. | MEMBER MANAGER JAMES BARRETT 4135368510 | |

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

Form 106 (09/08/14)
COLORADO DEPARTMENT OF REVENUE

Denver, CO 80261-0006

Do not submit federal K-1 schedules Do not submit federal K-1 schedules Part III: Identification of Partners, Shareholders or Members Part III must be completed for each partner/shareholder/member. DO NOT submit federal K-1 schedules. Name of Partner, Shareholder or Member SSN or Colorado Account Number 542-50-7455 JOHN L. CUTTER Address of Partner, Shareholder or Member 2188 WYNTERBROOK DRIVE, HIGHLANDS RANCH, CO 80126 Profit/Loss or Stock Ownership Percentage Composite 0107 Attached 0108 Filed 90.0000000

| Name of Partner, Shareholder or Member JAMISON CUTTER | SSN or Colorado Account Number 542-90-6514 | | | | | |
|----------------------------------------------------------------------------------|--------------------------------------------|--|--|--|--|--|
| Address of Partner, Shareholder or Member 731 MUELLER DRIVE, LITTLETON, CO 80129 | | | | | | |
| Composite 0107 Attached 0108 Filed | Profit/Loss or Stock Ownership Percentage | | | | | |
| | 10.000000 | | | | | |
| Name of Partner, Shareholder or Member | SSN or Colorado Account Number | | | | | |
| Address of Partner, Shareholder or Member | | | | | | |
| Composite 0107 Attached 0108 Filed | Profit/Loss or Stock Ownership Percentage | | | | | |
| Name of Partner, Shareholder or Member | SSN or Colorado Account Number | | | | | |
| Address of Partner, Shareholder or Member | • | | | | | |
| Composite 0107 Attached 0108 Filed | Profit/Loss or Stock Ownership Percentage | | | | | |
| Name of Partner, Shareholder or Member | SSN or Colorado Account Number | | | | | |
| Address of Partner, Shareholder or Member | , | | | | | |
| Composite 0107 Attached 0108 Filed | Profit/Loss or Stock Ownership Percentage | | | | | |
| Name of Partner, Shareholder or Member | SSN or Colorado Account Number | | | | | |
| Address of Partner, Shareholder or Member | | | | | | |
| Composite 0107 Attached 0108 Filed | Profit/Loss or Stock Ownership Percentage | | | | | |
| Name of Partner, Shareholder or Member | SSN or Colorado Account Number | | | | | |
| Address of Partner, Shareholder or Member | ' | | | | | |
| Composite 0107 Attached 0108 Filed | Profit/Loss or Stock Ownership Percentage | | | | | |
| Photocopy this page for additional partners as | s needed. | | | | | |
| | | | | | | |



Do not send federal return forms or schedules with this return

Do Not Include Foreign Source Revenues Modified from Line 7, Part I, Page 1, Form 106

2. Gross sales of tangible personal property

4. Gross rents and royalties from real property

5. Gross proceeds from sales of real property

11. Line 10 (Colorado) divided by line 10 (Total)

7. Gain from the sale of intangible personal property

9. Revenue from the performance of purely personal services 9

10. Total revenue (total of lines 2 through 9 in each column) **10**

12. Less income directly allocable (Nonbusiness Income Only):

14. Income apportioned to Colorado by formula, line 11 multiplied by line 13

6. Taxable interest and dividend income

8. Patent and copyright royalties

Gross revenue from services

1. Total modified federal taxable income from line 9, Part I, page 1, Form 106

Business Income Apportioned to Colorado by use of the Sales Factor

Form 106 (09/08/14) **COLORADO DEPARTMENT OF REVENUE** Denver, CO 80261-0006

2

3

4

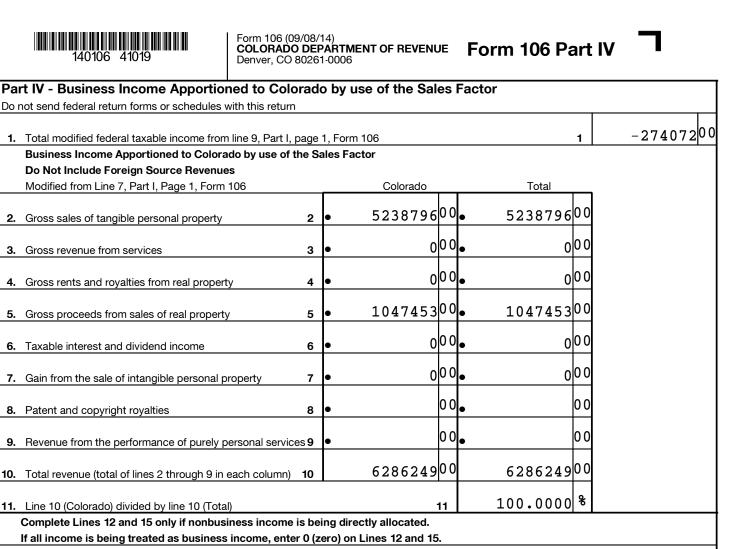
5

6

7

8

Colorado



-27407200

Complete Lines 12 and 15 only if nonbusiness income is being directly allocated. If all income is being treated as business income, enter 0 (zero) on Lines 12 and 15.

| | (a) Net rents and royalties from real or tangible property | 0 0 | |
|------------------------|-------------------------------------------------------------------------|-----|---------|
| | (b) Capital gains and losses | 0 0 | |
| | (c) Interest and dividends | 0 0 | |
| | (d) Patents and copyright royalties | 0 0 | |
| | (e) Other nonbusiness income | 0 0 | |
| | (f) Total income directly allocable (add lines (a) through (e)) | 12 | 0 |
| 13. Modified federal t | taxable income subject to apportionment by formula, line 1 less line 12 | 13 | -274072 |



Pursuant to §39-22-303.5(6) C.R.S., taxpayer elects to treat

nonbusiness income as business income for the tax year ending:

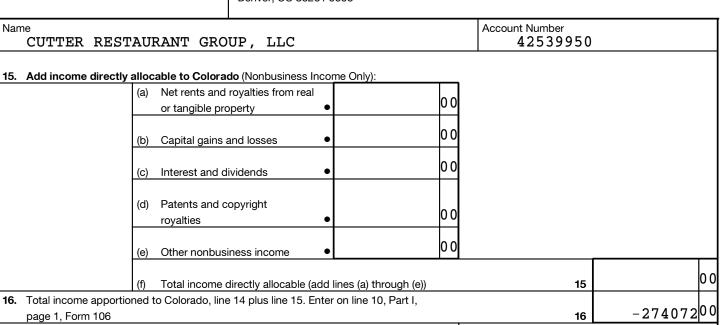
Name

17.

Form 106 (09/08/14) COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006 Form 106 Part IV

Date (MM/DD/YY)

17



COLORADO SCHEDULE K-1 EQUIVALENT

Partner's Colorado Information

For Calendar Year 2014 or Fiscal Year

| Beginning | , 2014; and Ending | , | |
|-----------|--------------------|---|--|
| | | | |

2014

| EQUIVALEITI | beginning, 2014, and | , |
|-------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------------------------------------------|
| Partner's Name, Address and JOHN L. CUTT 2188 WYNTERB | ER | Partner Number 1 Partner's Identifying Number 542-50-7455 |
| | NCH, CO 80126 | Resident X Nonresident Amended Schedule K-1 Final Schedule K-1 |
| C/O JOHN L. 2253 E. BRIA | URANT GROUP, LLC | Partnership's Identifying Number 42539950 Partner's Percentage of: Ownership Profit and Loss 90.000000% |
| Federal income Modifications increasing fed | deral income | -248,329. |
| Total modifications in Modifications decreasing fe | creasing federal income deral income | |
| Total modifications de | ecreasing federal income r Colorado | -248,329. |
| Nonresidents: Colorado sou | ırce income | |

Partner's Colorado Information

| SCHEDULE K-1 EQUIVALENT | 2014 | | |
|--------------------------------------------------------|-------------------------|-----------------------------------------------------------------------------------------------------------|-------------|
| Partner's Name, Address an JAMISON CUTT 731 MUELLER | ER | Partner Number 2 Partner's Identifying Number 542-90-6514 | |
| LITTLETON, C | 0 80129 | Resident X Amended Schedule K-1 | Nonresident |
| C/O JOHN L. 2253 E. BRIA | URANT GROUP, LLC | Partnership's Identifying Number 42539950 Partner's Percentage of: Ownership Profit and Loss 10.00000 | |
| Federal income Modifications increasing fed | eral income | | -25,743. |
| Total modifications inc Modifications decreasing fe | creasing federal income | | |
| Total modifications de | creasing federal income | | -25.743. |

Nonresidents: Colorado source income

2014 TAX RETURN FILING INSTRUCTIONS

DELAWARE FORM 300

FOR THE YEAR ENDING

DECEMBER 31, 2014

| Prepared for | CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR 2253 E. BRIARWOOD AVE, STE 509 LITTLETON, CO 80122-3286 |
|----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| Prepared by | |
| , | MEYERS BROTHERS KALICKA, P.C. 330 WHITNEY AVE, SUITE 800 HOLYOKE, MA 01040 |
| To be signed and dated by | A MEMBER OF THE LLC |
| Amount of tax | Total tax \$ 0.00 Less: payments and credits \$ 0.00 Plus: other amount \$ 0.00 Plus: interest and penalties \$ 0.00 NO PMT REQUIRED \$ |
| Overpayment | Credited to your estimated tax \$ 0.00 Other amount \$ 0.00 Refunded to you \$ 0.00 |
| Mail tax return and check (if applicable) to | DELAWARE DIVISION OF REVENUE P.O. BOX 8703 WILMINGTON, DE 19899-8703 |
| Forms to be distributed to partners | ENCLOSED ARE COPIES OF SCHEDULE K-1 TO BE DISTRIBUTED TO THE MEMBERS. |
| Return must be mailed on or before | APRIL 30, 2015 |
| Special Instructions | |

FORM 300 PARTNERSHIP RETURN



FISCAL YEAR 01 01 14

To 12 31 14

BUSINESS NAME CUTTER RESTAURANT GROUP, LLC C/O JO

2253 E. BRIARWOOD AVE, STE 509

LITTLETON

A. CHECK APPLICABLE BOX:

STATE ZIP CODE

PARTNERSHIP DISSOLVED OR INACTIVE

CHANGE OF ADDRESS

IF THE PARTNERSHIP ADDRESS HAS CHANGED, WHICH ADDRESS IS AFFECTED?

Ordinary income (loss) from Federal Form 1065, Schedule K. Line 1

LOCATION

MAILING

722513

BILLING

DO NOT WRITE OR STAPLE IN THIS AREA

Page 1

REV CODE 006

-1,325,591

B. DID THE PARTNERSHIP HAVE INCOME DERIVED FROM OR CONNECTED WITH SOURCES IN DELAWARE?

AMENDED RETURN

X YES

NO

EMPLOYER IDENTIFICATION NUMBER

2 6 0 5 5 5 8 8 3

NATURE OF BUSINESS (SEE INSTRUCTIONS)

DID THE PARTNERSHIP HAVE DELAWARE RESIDENT PARTNERS?

YES

80122-3286

X NO

HOW MANY?

C. TOTAL NUMBER OF PARTNERS:

2 2007

CO

D. YEAR PARTNERSHIP FORMED:

ATTACH COMPLETED COPY OF U.S. PARTNERSHIP RETURN OF INCOME FORM 1065 AND ALL SCHEDULES.

SCHEDULE 1 - PARTNERSHIP SHARE OF INCOME AND DEDUCTIONS WITHIN AND WITHOUT DELAWARE INCOME:

| ١. | Ordinary income (loss) from Federal Form 1005, Schedule K, Line 1 | | -1,323,331 | - 1 |
|------|-----------------------------------------------------------------------|-------------------|-----------------------------|-----|
| 2. | Apportionment percentage from Delaware Form 300, Schedule 2, Line 16 | 2 | .0000 | 2 |
| 3. | Ordinary income apportioned to Delaware. Multiply Line 1 times Line 2 | 3 | 0 | 3 |
| | | Column A Total | Column B Within Delaware | |
| 4. | Enter in Column A the amount from Line 1 | | | |
| | Enter in Column B the amount from Line 3 | 4 -1,325,59 | 1 0 | 4 |
| 5. | Net income (loss) from rental real estate activities, | | | |
| | Federal Form 1065, Schedule K, Line 2 | 5 | | 5 |
| 6. | Net income (loss) from other rental activities, | | | |
| | Federal Form 1065, Schedule K, Line 3c | 6 | | 6 |
| 7. | Guaranteed payments from Federal Form 1065, Schedule K, Line 4 | 7 58,22 | 4 0 | 7 |
| 8. | Interest income from Federal Form 1065, Schedule K, Line 5 | 8 | | 8 |
| 9. | Dividend income from Federal Form 1065, Schedule K, Line 6(a) | 9 | | 9 |
| 10. | Royalty income from Federal Form 1065, Schedule K, Line 7 | 10 | | 10 |
| 11. | Net short term capital gain (loss) from Federal Form 1065, | | | |
| | Schedule K, Line 8 | 11 | | 11 |
| 12a. | Net long term capital gain (loss) from Federal Form 1065, | | | |
| | Schedule K, Line 9(a) | 12a | | 12a |
| | b. Collectible gain (loss) - Fed Form 1065, Sch. K, Line 9b | 12b | | |
| | c. Unrecaptured Section 1250 gain - Fed Form 1065, Sch. K, Line 9c | 12c | | |
| 13. | Net gain (loss) under Section 1231 from Federal Form 1065, | | | |
| | Schedule K, Line 10 | 13 1,047,45 | 3 0 | 13 |
| 14. | Other income (loss) (Attach schedule) from Federal Form 1065, | | | |
| | Schedule K, Line 11 | 14 | | 14 |
| 15. | Total Income (Combine Lines 4 though 12a, Line 13, and Line 14) | 15 -219,91 | 4 0 | 15 |
| DED | UCTIONS: | | | |
| 16. | Charitable contributions from | | | |
| | Federal Form 1065, Schedule K, Line 13(a) | 16 1,17 | 5 0 | 16 |
| 17. | Section 179 expense deduction from | | | |
| | Federal Form 1065, Schedule K, Line 12 | 17 | | 17 |
| 18. | Expenses related to portfolio income (loss) from | | | |
| | Federal Form 1065, Schedule K, Line 13(b) and 13(c) | | | 18 |
| 19. | Other deductions from Federal Form 1065, Schedule K, Line 13(d) | 19 54,1 5 | 8 0 | 19 |
| | | | | |

Page 2

SCHEDULE 2 - APPORTIONMENT PERCENTAGE. COMPLETE ONLY IF PARTNERSHIP HAS INCOME DERIVED FROM OR CONNECTED WITH SOURCES IN DELAWARE AND AT LEAST ONE OTHER STATE, AND IF IT HAS ONE OR MORE PARTNERS WHO ARE NOT RESIDENTS IN DELAWARE.

2014

SECTION A - GROSS REAL AND TANGIBLE PERSONAL PROPERTY

| SECTION A GROSS REAL AND TANGIBLE FERSONAL PROFERT | | | | | | |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------|--------------|--------------------------------------|--------|--|
| | COLUMN A Delaware Sourced | | Tota | COLUMN B Total Sourced (All Sources) | | |
| | Beginning of Year | End of Year | Beginning of | Year End of | Year | |
| Total real and tangible property owned Real tangible property rented (eight times annual rent paid) | 0 | | 01,648, | 7541,360 | ,828 1 | |
| 3. Total (Combine Lines 1 and 2) | 0 | | 01,648, | 7541,360 | ,828 3 | |
| 4. Less: value at original cost of real and tangible property (see instructions) 5. Net Values (Subtract Line 4 from Line 3) | 0 | • | 01,648, | 7541,360 | ,828 5 | |
| Total (Combine Line 5 Beginning and End of Year Totals) Average values. (Divide Line 6 by 2) | | 0 0 | | ,009,582 ,504,791 | | |
| SECTION B - WAGES, SALARIES, AND OTHER COMPENSATION PAID OF | R ACCRUED TO EMP | PLOYEES | | | | |
| 8. Wages, salaries and other compensation of all employees | | 0 | 2 | ,036,680 | 8 | |
| SECTION C - GROSS RECEIPTS SUBJECT TO APPORTIONMENT | | | | | | |
| 9. Gross receipts from sales of tangible personal property | | 0 | | ,238,796 | | |
| 10. Gross income from other sources (see attachment)11. Total | | 0 0 | | ,053,514 ,292,310 | | |
| SECTION D - DETERMINATION OF APPORTIONMENT PERCENTAGES | | | | | | |
| 12a. Enter amount from Column A, Line 7 | | 0 | = | .0000% | 12c | |
| 12b. Enter amount from Column B, Line 7 | 1,504 | , /91 | | | | |
| 13a. Enter amount from Column A, Line 8 | | 0 | = | .0000% | 13c | |
| 13b. Enter amount from Column B, Line 8 | 2,036 | ,680 | _ | | | |
| 14a. Enter amount from Column A, Line 11 | | 0 | = | .0000% | 14c | |
| 14b. Enter amount from Column B, Line 11 | 6,292 | ,310 | _ | | | |
| 15. Total (Combine Apportionment Percentages on Lines 12c, 13c and 14c) | | | | .0000 | 15 | |
| 16. Apportionment percentage (see specific instructions) | | | | .0000% | 16 | |
| | | | | | | |

UNDER PENALTIES OF PERJURY, I DECLARE THAT I HAVE EXAMINED THIS RETURN, INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT, AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TAXPAYER, THIS DECLARATION IS BASED ON ALL INFORMATION OF WHICH HE/SHE HAS ANY KNOWLEDGE.

| SIGNATURE OF PARTNER | DATE | TELEPHONE NUMBER | EMAIL ADDRESS | | | |
|----------------------------|-----------|-----------------------|------------------|-------|----------|--|
| | | | | | | |
| | | P00382590 | 413-536-8510 | | 03/19/15 | |
| | | P00302390 | 413-330-0310 | | 03/13/13 | |
| SIGNATURE OF PREPARER | | PREPARER'S EIN OR SSN | PREPARER'S PHONE | | DATE | |
| | | | | | | |
| 330 WHITNEY AVE, | SUITE 800 | HOLYOKE | | MA | 01040 | |
| | | | OIT! | OTATE | 710 | |
| STREET ADDRESS OF PREPARER | | | CITY | STATE | ZIP | |
| | | | | | | |

MAIL TO: DIVISION OF REVENUE, P.O. BOX 8703, WILMINGTON, DELAWARE 19899-8703



1019 (Revised 10/27/14)









FORM 300, SCHEDULE K-1

Page 1

PARTNER'S SHARE OF INCOME

01 01 14 12 31 14 or Fiscal Year beginning and ending Partner's Identifying Number $\triangleright 542-50-7455$ 26-0555883 X SSN Partnership's Identifying Number Partner's Business Name Partner's Address 2188 WYNTERBROOK DRIVE ZIP-Code State -0R-HIGHLANDS RANCH 80126-CO Partner's First Name Country JOHN L. Partner's Last Name Attention CUTTER Partner's Share of Profit, Loss and Capital: Partner's Type of Entity (See Instructions) Beginning **Ending** Profit: 90.000000 % 90.0000000 % Code Description Resident Profit: 0 1 INDIVIDUAL Loss: 90.000000 % Loss: 90.0000000 % X Non-Resident Capital: 90.000000 % 90.0000000 % Capital: Column A Column B Allocable Share of Income Federal 1065, Schedule K-1 Amount Portion of Items Derived from Sources in DE -1,193,032 Ordinary Income (Loss) from Trade or Business Activities Net Income (Loss) from Rental Real Estate Activities Net Income (Loss) from Other Rental Activities 25,131 Guaranteed Payment to Partner Interest Dividends Net Short-term Capital Gain (Loss) Net Long-term Capital Gain (Loss) 10. Net Gain (Loss) under 1231 942,708 (other than Due to Casualty and Theft) 11. Other Income (Loss)

| Allocable Share of Deductions | Column A Federal 1065, Schedule K-1 Amount | Column B Portion of Items Derived from Sources in DE |
|------------------------------------|------------------------------------------------------|-------------------------------------------------------------|
| 13. Charitable Contributions | 1,058 | |
| 14. Section 179 Expense Deductions | | |

12. Total Income (Combine Line 1 to Line 11)

15. Expenses from Portfolio Income

16. Other Deduction/Credits (Attach Schedule) STMT 23,136

-225,193

0

1019 (Rev. 10/27/14)

| DE SCHEDULE K-1 | OTHER DEDUC | TIONS | |
|----------------------------------|-------------|--------------------|--------------------|
| DESCRIPTION | | COLUMN A AMOUNT | COLUMN B AMOUNT |
| AMOUNTS PAID FOR MEDICAL INSURAN | ICE | 23,136. | 0. |
| TOTAL TO SCHEDULE K-1, LINE 16 | | 23,136. | 0. |



FORM 300, SCHEDULE K-1

Page 1

80129-

PARTNER'S SHARE OF INCOME

or Fiscal Year beginning

01 01 14

and ending 12 31 14

Partner's Identifying Number ► 542-90-6514 EIN X SSN Partnership's Identifying Number ► 26-0555883

Partner's Business Name Partner's Address
731 MUELLER DRIVE
City State ZIP-Code

Partner's First Name **JAMISON**Partner's Last Name

Attention

Country

LITTLETON

CUTTER

Partner's Share of Profit, Loss and Capital:

CO

Partner's Type of Entity (See Instructions) Beginning **Ending** Code Description Profit: 10.000000 % Profit: 10.0000000 % Resident 0 1 INDIVIDUAL Loss: 10.0000000 % 10.0000000 % Loss: X Non-Resident Capital: 10.000000 % Capital: 10.0000000 %

| | Allocable Share of Income | Column A Federal 1065, Schedule K-1 Amount | Column B Portion of Items Derived from Sources in DE |
|----------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------|
| 1. | Ordinary Income (Loss) from Trade or Business Activities | -132,559 | |
| 2. | Net Income (Loss) from Rental Real Estate Activities | | |
| 3. | Net Income (Loss) from Other Rental Activities | | |
| 4. | Guaranteed Payment to Partner | 33,093 | |
| 5. | Interest | | |
| 6. | Dividends | | |
| 7. | Royalties | | |
| 8. | Net Short-term Capital Gain (Loss) | | |
| 9. 10 | Net Long-term Capital Gain (Loss) . Net Gain (Loss) under 1231 (other than Due to Casualty and Theft) | 104,745 | |
| 11 | . Other Income (Loss) | | |
| 12 | . Total Income (Combine Line 1 to Line 11) | 5,279 | 0 |
| | Allocable Share of Deductions | Column A Federal 1065, Schedule K-1 Amount | Column B Portion of Items Derived from Sources in DE |
| 13 | . Charitable Contributions | 117 | |
| 14 | . Section 179 Expense Deductions | | |
| 15 | . Expenses from Portfolio Income | | |
| 16 | . Other Deduction/Credits (Attach Schedule) STMT | 31,022 | |
| | | | 8 8 88 8 8 8 88 8 88 8 88 8 |

442511 01-13-15

| DE SCHEDULE K-1 | OTHER | DEDUCTIONS | | |
|----------------------------------|-------|------------|--------------------|--------------------|
| DESCRIPTION | | | COLUMN A AMOUNT | COLUMN B AMOUNT |
| AMOUNTS PAID FOR MEDICAL INSURAN | CE | _ | 31,022. | 0. |
| TOTAL TO SCHEDULE K-1, LINE 16 | | _ | 31,022. | 0. |

| | 1 | 1065 | | U.S. R | eturn of Partr | nership | Inco | me | | | OMB No. 1545-0123 |
|-------------------------------|-------------------------------|--------------------------------|---------------|-----------------------------|---------------------------------------------------------------------------------------|------------------|-------------|----------------|-----------------|---------------|-----------------------------------------------------|
| Forn Dep Inter | n artment of rnal Reven | the Treasury ue Service | or calendar | year 2014, or tax year b | eginning | ,, | ending | | , | | 2014 |
| A | Principal b | ousiness activity | | Name of partnership | | | | | | | D Employer identification number |
| RE | ESTA | URANT | | CUTTER RE | STAURANT GRO | UP, LL | С | | | | - number |
| | RANCI | | | | | | | | | | 26-0555883 |
| В | Principal p | product or service | Type or | Number, street, and re | L. CUTTER, Moom or suite no. If a P.O. box, see | the instructions | i. | | | | E Date business started |
| _ | | | | | BRIARWOOD AVE | | | | | | 10/01/2007 |
| FC | OOD/I | BEVERAGE | | | province, country, and ZIP or fore | | | | | | F Total assets |
| | | code number | | | | | | | | | |
| 72 | 2251 | 3 | | LITTLETON | Ī | | | CO 80 | 122-3 | 286 | \$ 2,712,652. |
| | | applicable boxes: | | | |) Nam | e change | | | | (5) Amended return |
| _ | OHOOK G | approadic benee. | ``' | _ ` | tion - also check (1) or (2) | , | o onango | (., | 71441000 01 | iango (| (e) / internace reterm |
| Н | Check a | accounting method | • • • – | | |) Othe | r (specify) | • | | | |
| ï | | | | | ho was a partner at any tim | | | _ | 2 | | |
| J | | f Schedules C and | | | | | | | | | |
| _ | | | | | | | | | | | |
| Ca | ution. In | nclude only trade | e or busir | ness income and e | xpenses on lines 1a thro | ugh 22 belov | w. See the | instructio | ons for moi | re infoi | rmation. |
| | 1 a (| Gross receipts or s | ales | | | | 1a | 5,238 | 3,830. | | |
| | | | | | | | 1b | | 34. | | |
| | | | | | | | | | | 1c | 5,238,796. |
| | | | | | | | | | | 2 | 1,750,045. |
| Income | | | | | | | | | | 3 | 3,488,751. |
| 20 | | | | | states, and trusts (attach sta | | | | | 4 | |
| = | | | | Schedule F (Form 10 | | | | | | 5 | |
| | | | | | ttach Form 4797) | | | | | 6 | |
| | 7 (| Other income (loss) |) (attach s | tatement) | | SEE S | TATEM | ENT 1 | _ | 7 | 6,061. |
| | 8 7 | Fotal income (loss | Combin | e lines 3 through 7 | | | | | | 8 | 3,494,812. |
| | | | | | employment credits) | | | | | 9 | 2,042,565. |
| S) | | | | | | | | | | 10 | 58,224. |
| instructions for limitations) | | | | | | | | | | 11 | 138,835. |
| nite | | | | | | | | | | 12 | 535. |
| ۲ E | | | | | | | | | | 13 | 484,622. |
| s fc | 14 7 | Tayes and licenses | | | | SEE S | ͲΑͲϜΝ | ENT 2 | | | 255,057. |
| tion | | | | | | | | | | 15 | 41,542. |
| ruci | | | | | | | 16a | | 3,642. | $\overline{}$ | 11,512. |
| nst | | | | n Form 1125-A and (| | | 16b | 300 | ,,012. | 16c | 588,642. |
| | | | | | | | | | | 17 | 300,042. |
| e t | | Retirement plans, e | | | | | | | | 18 | |
| e) (se | | Emplovee benefit p | | | | | | | | 19 | 73,766. |
| ous | ן וּפּ ו | IIIpioyee bellelli p | rograms | | | | | | | 19 | 75,700 |
| Deductions (see the | 20 (| Other deductions (a | attach stat | ement) | | SEE S | TATEM | ENT 3 | 3 | 20 | 1,136,615. |
| De | ٠, , | F-4-1 d - d | A -l -l 4l | | for dolar column for the co | th | | | | | 4 920 403 |
| | | | | | e far right column for lines 9 | | | | | 21 | 4,820,403. -1,325,591. |
| | 22 (| | | oss). Subtract line 2 | I Trom line 8 nined this return, including accom than general partner or limited lia | npanving schedu | | ments, and to | the best of n | 22 nv know | |
| 0:- | | correct, and com knowledge. | nplete. Decla | aration of preparer (othe | than general partner or limited lia | ability company | member man | ager) is based | d on all inform | | |
| Sig Her | | | | | | | | | | • | e IRS discuss this return e preparer shown below |
| | | Signature of | general par | tner or limited liability c | ompany member manager | | — Da | ate | | (see ins | tr.)? X Yes No |
| _ | | Drint/Tune neer | rla nama | | Preparer's signature | | Date | | Check | if | PTIN |
| | | Print/Type prepare | ı Sılame | | i reparer s signature | | Date | | | | I TIN |
| Pai | d | JAMES BA | ARRET | יידי | | | 03/ | 19/15 | self-employ | eu | P00382590 |
| | parer | Firm's name | | - | 1 | | 1007 | | 1 | | 1 - 00002000 |
| | Only | | ВВОТ | HERS KALI | CKA, P.C. | | | | Firm's EIN | 0.4 | -2713795 |
| | • | Firm's address | 330 | WHITNEY A | VE, SUITE 80 | 0 | | | I IIIII S EIIN | | |
| | | HOLYOK | | | _, 00 | - | | | Phone no. | 413 | -536-8510 |

LHA For Paperwork Reduction Act Notice, see separate instructions.

| Sc | chedule B Other Information | | | | | |
|----|----------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------|
| 1 | What type of entity is filing this return? Check | the applicable box: | | | Yes | No |
| а | a Domestic general partnership b | Domestic limited partnershi | p | | | |
| C | $oldsymbol{X}$ Domestic limited liability company $oldsymbol{d}$ | Domestic limited liability pa | rtnership | | | |
| е | | Other | | | | |
| 2 | At any time during the tax year, was any partr | | • • • • • • • • • • • • • • • • • • • • | | | l |
| | partnership), a trust, an S corporation, an est | ate (other than an estate of a dec | eased partner), or a nomir | nee or similar person? | | X |
| 3 | At the end of the tax year: | | | | | |
| а | , , , , , , , , , , , , , , , , , , , , | . , | | | | |
| | any foreign government own, directly or indirectly constructive ownership, see instructions. If "Y | • • | | | | X |
| b | Did any individual or estate own, directly or in | | | | | +** |
| • | constructive ownership, see instructions. If "Y | • • | | · · · · · · · · · · · · · · · · · · · | Х | |
| 4 | At the end of the tax year, did the partnership: | | <u></u> | | • | |
| а | | | otal voting power of all cla | sses of stock entitled to vote of any foreign | | |
| | or domestic corporation? For rules of constru | ctive ownership, see instruction | s. If "Yes," complete (i) thro | ough (iv) below | | Х |
| | (i) Name of Corporation | on | (ii) Employer Identification | (iii) Country of | (iv) Perce Owned | |
| | | | Number (if any) | Incorporation | Voting S | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| h | Own directly an interest of 20% or more, or o | wn directly or indirectly an inter | est of 50% or more in the | profit loss or capital in any foreign or | | |
| U | domestic partnership (including an entity trea | | | | | |
| | instructions. If "Yes," complete (i) through (v) | | monoidi intoroot or a traot. | To raise of conditional confidence of the confidence of the conditional confidence of the confidence o | | Х |
| | (i) Name of Entity | (ii) Employer | (iii) Type of Entity | (iv) Country of | (v) Maxir | mum |
| | ., | Identification Number (if any) | , , | | Percentage Or Profit, Loss, o | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | Ves | l Na |
| 5 | Did the partnership file Form 8893, Election o | f Dartnarchin Laval Tay Treatme | nt or an election statemen | t under | Yes | No |
| J | section 6231(a)(1)(B)(ii) for partnership-level | | | | | |
| | for more details | tax troutmont, that to in onoot to | Timo tax your. Goot orm | | | Х |
| 6 | Does the partnership satisfy all four of the following | lowing conditions? | | | | |
| a | The partnership's total receipts for the tax year | ar were less than \$250,000. | | | | |
| b | The partnership's total assets at the end of th | e tax year were less than \$ 1 mill | ion. | | | |
| C | Schedules K-1 are filed with the return and fu | rnished to the partners on or bef | ore the due date (including | g extensions) for the partnership | | |
| | return. | | | | | |
| d | The partnership is not filing and is not require | | | | | X |
| | If "Yes," the partnership is not required to con | nplete Schedules L, M-1, and M- | z; item F on page 1 of Fori | m 1065; | | |
| | or Item L on Schedule K-1. | in an defined in coation 400/L//0 | 1/3 | | | X |
| 7 | Is this partnership a publicly traded partnersh During the tax year, did the partnership have | | | | - | ┝┸ |
| 8 | | | | s mounted so as to reduce the | | X |
| 9 | Has this partnership filed, or is it required to f | | | | + | + |
| , | reportable transaction? | | | - | . | X |
| 10 | At any time during calendar year 2014, did th | | | | | |
| • | foreign country (such as a bank account, sec | | | - | | |
| | requirements for FinCEN Form 114, Report of | | • | - | | |
| | > | | | - | | Х |

Form **1065** (2014)

| So | chedule B Other Information (continued) | | |
|-------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| | · • • • • • • • • • • • • • • • • • • • | Yes | No |
| 11 | At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," | | |
| | the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. | | |
| | See instructions | | Х |
| 12a | Is the partnership making, or had it previously made (and not revoked), a section 754 election? | | Х |
| | See instructions for details regarding a section 754 election. | | |
| b | Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing | | |
| | the computation and allocation of the basis adjustment. See instructions | | Х |
| C | Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined | | |
| | under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and | | |
| | allocation of the basis adjustment. See instructions | | Х |
| 13 | Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such | | |
| | property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) | | |
| 14 | At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership | | |
| | property? | | Х |
| 15 | If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the | | |
| | number of Forms 8858 attached. See instructions | | |
| 16 | Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of | | |
| | Section 1446 Withholding Tax, filed for this partnership. | | Х |
| 17 | Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. | | |
| 18a | Did you make any payments in 2014 that would require you to file Form(s) 1099? See instructions | | X |
| b | If "Yes," did you or will you file required Form(s) 1099? | | |
| 19 | Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached | | |
| | to this return. \blacktriangleright | | |
| 20 | Enter the number of partners that are foreign governments under section 892. | | |
| Desi | ignation of Tax Matters Partner (see instructions) | | |
| Enter | below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return: | | |
| Name | e of Identifying | | |
| | nated TMP ► JOHN L. CUTTER number of TMP ► 542-50-7 | 455 | |
| | TMP is an y, name of TMP Phone | | |
| repre | risentative ► number of TMP ► | | |
| Addr | ess of 2188 WYNTERBROOK DRIVE | | |
| desig | inated TMP HIGHLANDS RANCH, CO 80126 | | |

Form **1065** (2014)

| Scl | ned | ule K Partners' Distributive Share | tems | | | | Total amount |
|-------------------------------------------|------|------------------------------------------------------------------------------|------------------|--------|-------------------------|--------|--------------|
| | 1 | Ordinary business income (loss) (page 1, line 22) | | | | 1 | -1,325,591. |
| | 2 | Net rental real estate income (loss) (attach Form 882 | | | | 2 | |
| | 3 a | a Other gross rental income (loss) | | 3a | | | |
| | | Expenses from other rental activities (attach stateme | | 3b | | | |
| | | Other net rental income (loss). Subtract line 3b from | | | | 3c | |
| | 4 | Guaranteed payments | | | | 4 | 58,224. |
| ncome (Loss) | 5 | Interest income | | | | 5 | <u> </u> |
| Ĩ | 6 | Dividends: a Ordinary dividends | | | | 6a | |
| me | | b Qualified dividends | | | | | |
| S | 7 | Royalties | | | | 7 | |
| _ | 8 | Net short-term capital gain (loss) (attach Schedule D | | | | 8 | |
| | l | a Net long-term capital gain (loss) (attach Schedule D | | | | 9a | |
| | | b Collectibles (28%) gain (loss) | | | | · · · | |
| | , | c Unrecaptured section 1250 gain (attach statement) | | 9c | | | |
| | 10 | Net section 1231 gain (loss) (attach Form 4797) | L | | | 10 | 1,047,453. |
| | 11 | Other income (lece) (can instructions) Type | | | | 11 | |
| | | Section 179 deduction (attach Form 4562) | | | | 12 | |
| ns | | a Contributions | SEE | STATI | емент 4 | 13a | 1,175. |
| Deductions | | | | | | 13b | 1,175. |
| ğ | | b Investment interest expense c Section 59(e)(2) expenditures: (1) Type ► | | | | | |
| De | | | ਰਜ਼ਾਨ | СПУП | (2) Amount ► EMENT 5 | 13c(2) | 54,158. |
| | | d Other deductions (see instructions) Type | | | | 14a | -1,267,367. |
| Self- Employ- ment | 14 8 | Net earnings (loss) from self-employment | | | | | -1,207,307. |
| er- | " | b Gross farming or fishing income | | | | 14b | 3,494,812. |
| <u>о́ш Е</u> | 45.4 | Gross nonfarm income | | | | 14c | 3,434,012. |
| | | a Low-income housing credit (section 42(j)(5)) | | | | 15a | |
| ţ | " | b Low-income housing credit (other) | | | | 15b | |
| Credits | | Qualified rehabilitation expenditures (rental real estat | | able) | | 15c | |
| ဝ် | | d Other rental real estate credits (see instructions) | Type - | | | 15d | |
| | | e Other rental credits (see instructions) | Type - | | | 15e | |
| | | Other credits (see instructions) | Type > | | | 15f | |
| | | | | | | 401 | |
| | [| b Gross income from all sources | | | | 16b | |
| SL | 0 | Gross income sourced at partner level | | | | 16c | |
| ţio | | Foreign gross income sourced at partnership level | | | • • • • • | | |
| ansactions | ۱ ۲ | | category | | f Other > | 16f | |
| än | | Deductions allocated and apportioned at partner leve | | | | | |
| Ę | 6 | | • | | > | 16h | |
| <u>ig</u> | ١. | Deductions allocated and apportioned at partnership | | | | | |
| Foreign T | i | category - J General | category > | | k Other | 16k | |
| _ | | | Accrued | | | 161 | |
| | | mReduction in taxes available for credit (attach statem | , | | | 16m | |
| | | Other foreign tax information (attach statement) | | | | | C C25 |
| u | 17 a | a Post-1986 depreciation adjustment | | | | 17a | -6,635. |
| Alternative Minimum Tax (AMT) Items | [| b Adjusted gain or loss | SEE | STAT | FMFIAT. 0 | 17b | -25,209. |
| 돌돌 | | Depletion (other than oil and gas) | | | | 17c | |
| žžÉ. | ۱ ۲ | d Oil, gas, and geothermal properties - gross income | | | | 17d | |
| ≨₩ | | e Oil, gas, and geothermal properties - deductions | | | | 17e | |
| | | Other AMT items (attach statement) | | | | 17f | |
| _ | | a Tax-exempt interest income | | | | 18a | |
| Other Information | t | b Other tax-exempt income | ~== | OE 2 T | | 18b | |
| nat | 0 | Nondeductible expenses | SEE | STAT | EMENT / | 18c | 39. |
| orr | | a Distributions of cash and marketable securities | | | | 19a | |
| <u>=</u> | | b Distributions of other property | | | | 19b | |
| her | | a Investment income | | | | 20a | |
| ŏ | | nvestment expenses | | | | 20b | |
| | 0 | Other items and amounts (attach statement) | | | | | |

| - | Рa | n | e | 5 |
|---|----|---|---|---|
| | | | | |

| Analysis of Net | Income (Loss) | | | | | |
|---------------------------|------------------------------|--------------------------------|--------------------------------|-----------------------------|--------------|---------------|
| 1 Net income (loss). Comb | ine Schedule K, lines 1 thro | ough 11. From the result, subt | ract the sum of Schedule K, li | nes 12 through 13d, and 16l | 1 | -275,247. |
| 2 Analysis by | (i) Corporate | (ii) Individual | (iii) Individual | (iv) Partnership | (v) Exempt | (vi) |
| partner type: | (I) Corporate | (active) | (passive) | (IV) Fartile Slip | Organization | Nominee/Other |
| a General partners | | | | | | |
| b Limited partners | | -275,247. | | | | |

| S | chedule L Balance Sheets per | Books | | | | |
|-----|------------------------------------------------------------|-----------------------------|----------|-----------------------------------------|------------------------------|--------------------|
| | Assets | Beginning | of tax y | ear | End of t | ax year |
| | Assets | (a) | | (b) | (c) | (d) 57,704. |
| | Cash | | | 37,629. | | 57,704. |
| | Trade notes and accounts receivable | 23,218. | | | 11,361. | |
| b | Less allowance for bad debts | | | 23,218. | | 11,361. 31,253. |
| | Inventories | | | 34,883. | | 31,253. |
| | U.S. government obligations | | | | | |
| | Tax-exempt securities | | | | | |
| 6 | Other current assets (attach statement) | STATEMENT 8 | | 1,294,212. | | 1,873,534. |
| | ${f l}$ Loans to partners (or persons related to partners) | | | | | |
| | Mortgage and real estate loans | | | | | |
| | Other investments (attach statement) | | | | | |
| | Buildings and other depreciable assets | 1,613,871. | | | 1,329,575. | 1-0-00 |
| | Less accumulated depreciation | 837,043. | | 776,828. | 849,955. | 479,620. |
| | Depletable assets | | | | | |
| | Less accumulated depletion | | | | | |
| 11 | Land (net of any amortization) | | | | | |
| | Intangible assets (amortizable only) | 313,996. | | | 369,743. | |
| b | Less accumulated amortization | 98,339. | | 215,657. | 110,563. | 259,180. |
| | Other assets (attach statement) | | | | | |
| 14 | Total assets | | | 2,382,427. | | 2,712,652. |
| | Liabilities and Capital | | | | | |
| 15 | Accounts payable | | | 176,441. | | 149,812. |
| | Mortgages, notes, bonds payable in less than 1 year | | | | | |
| | Other current liabilities (attach statement) \dots | STATEMENT 9 | | 1,599,443. | | 1,234,717. |
| 18 | All nonrecourse loans | | | | | |
| 19a | Loans from partners (or persons related to partners) | | | | | |
| b | Mortgages, notes, bonds payable in 1 year or more | | | 429,832. | | 1,311,200. |
| | Other liabilities (attach statement) | | | | | |
| | Partners' capital accounts | | | 176,711. | | 16,923. |
| | Total liabilities and capital | | | 2,382,427. | | 2,712,652. |
| S | chedule M-1 Reconciliation of | | | | | |
| | | may be required to file Sch | | • | · | |
| 1 | Net income (loss) per books | | 8 - 6 | | books this year not included | |
| 2 | Income included on Schedule K, lines 1, 2, 3c, | | | | 1 through 11 (itemize): | |
| | 5, 6a, 7, 8, 9a, 10, and 11, not recorded on boo | oks | 1 | a Tax-exempt interest | \$ | |
| | this year (itemize): | _ | | | | |
| | Guaranteed payments (other than health | 4.06 | | | on Schedule K, lines 1 | |
| | insurance) | 4,06 | 6. | - · · · · · · · · · · · · · · · · · · · | l, not charged against | |
| | Expenses recorded on books this year not included on | | | book income this year | | |
| | Schedule K, lines 1 through 13d, and 16l (itemize): | | 1 | Depreciation \$ | | |
| | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | <u>4</u> • | | | | <u> </u> |
| | Depreciation \$ | | | | | <u> </u> |
| | · | $\frac{9}{27524}$ | | , , , . | rsis of Net Income (Loss), | 275 247 |
| | Add lines 1 through 4 | | | line 1). Subtract line | 8 from line 5 | -275,247. |
| | chedule M-2 Analysis of Partn | | | Distribution C : | . I | |
| | Balance at beginning of year | | | | h | |
| 2 | Capital contributed: a Cash | | | | perty | |
| c | b Property | | ᠳ′ | utner decreases (iten | mize): | |
| | Net income (loss) per books | 2/4,/8 | | A d d 10a O - 1 - 7 | | |
| | Other increases (itemize): | 16 92 | | | Subtract line 8 from line 5 | 16 923. |
| _ | | |) . I U | palance at end of year 5 | Subtract line 8 from line 5 | |

Form 1125-A

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service
Name

Cost of Goods Sold

► Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

OMB No. 1545-2225

| Name CUTTER RESTAURANT GROUP, LLC | | Employer Identification number |
|-------------------------------------------------------------------------------------------------------------------------|----|-----------------------------------|
| C/O JOHN L. CUTTER, MBR | | 26-0555883 |
| 1 Inventory at beginning of year | 1 | 34,883. |
| 2 Purchases | 2 | 1,644,422. |
| 3 Cost of labor | 3 | |
| 4 Additional section 263A costs (attach schedule) | 4 | |
| 5 Other costs (attach schedule) SEE STATEMENT 12 | 5 | 101,993. |
| 6 Total. Add lines 1 through 5 | 6 | 1,781,298. |
| 7 Inventory at end of year | 7 | 31,253. |
| 8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the | | |
| appropriate line of your tax return (see instructions) | 8 | 1,750,045. |
| (ii) | | |
| b Check if there was a writedown of subnormal goods | | ▶∐ |
| c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) | | ▶ Ш |
| d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | 9d | |
| e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? | | |
| f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? | | |
| If "Yes," attach explanation. | | |
| For Paperwork Reduction Act Notice, see separate instructions. | | Form 1125-A (Rev. 12-2012) |

SCHEDULE B-1 (Form 1065)

(Rev. December 2011) Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

Attach to Form 1065. See instructions.

OMB No. 1545-0099

Name of partnership

CUTTER RESTAURANT GROUP, LLC C/O JOHN L. CUTTER, MBR

26-0555883

Employer identification number

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital |
|--------------------|----------------------------------------------------|-------------------------|---------------------------------|-------------------------------------------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

| (i) Name of Individual or Estate | (ii) Identifying Number (if any) | (iii) Country of Citizenship (see instructions) | (iv) Maximum Percentage Owned in Profit, Loss, or Capital |
|----------------------------------|-------------------------------------|-------------------------------------------------|--------------------------------------------------------------------|
| JOHN L. CUTTER | 542-50-7455 | UNITED STATES | 100.00 |
| JAMISON CUTTER | 542-90-6514 | UNITED STATES | 100.00 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule B-1 (Form 1065) (Rev. 12-2011)

Depreciation and Amortization (Including Information on Listed Property)

► Attach to your tax return.

OTHER

OMB No. 1545-0172

Attachment Sequence No. **179**

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

► Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Business or activity to which this form relates

Identifying number

| CUTTER | REST | AURANT | GROUP, | LLC |
|----------|-------|---------|--------|-----|
| C/O .TOI | IN T. | CITTUTE | NER | |

26-0555883

| P | art I Election To Expense Certain Prope | rty Under Section 1 | 79 Note: If you have a | ny listed i | property, o | complete Part | V before | you complete Part I. |
|-------------|---------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------|-----------------|-----------------------|-----------------------------------------|--------------|----------------------------|
| | Manifestore and the description of | - | , | | | · · | 1 4 | 500,000. |
| | Total cost of section 179 property place | | | | | | | , |
| | Threshold cost of section 179 property | | | | | | | 2,000,000. |
| | Reduction in limitation. Subtract line 3 | | | | | | | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line | | | | | | | |
| 6 | (a) Description of pro | | | (business us | | (c) Electe | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 7 | Listed property. Enter the amount from | line 29 | | | 7 | | | |
| 8 | Total elected cost of section 179 prope | rty. Add amounts | s in column (c), lines 6 | and 7 | | | 8 | |
| 9 | Tentative deduction. Enter the smaller | of line 5 or line 8 | | | | | 9 | |
| | Carryover of disallowed deduction from | | | | | | | |
| 11 | Business income limitation. Enter the si | maller of busines: | s income (not less tha | ın zero) oı | line 5 | | 11 | |
| 12 | Section 179 expense deduction. Add li | nes 9 and 10, but | t do not enter more th | an line 11 | | | 12 | |
| | Carryover of disallowed deduction to 2 | | |) | 13 | | | |
| _ | te: Do not use Part II or Part III below for | | | | | | | |
| P | art II Special Depreciation Allowa | nce and Other D | epreciation (Do not | include lis | ted prope | erty.) | | • |
| 14 | Special depreciation allowance for qual | ified property (otl | ner than listed proper | ty) placed | l in service | e during | | F07 000 |
| | the tax year | | | | | | | 507,990. |
| | Property subject to section 168(f)(1) ele | ection | | | | | | |
| | | | | | | | 16 | |
| P | art III MACRS Depreciation (Do no | t include listed pi | | ions.) | | | | |
| | | | Section A | | | | 1 4= | 46,803. |
| | MACRS deductions for assets placed in | | | | | | <u></u> 17 | 40,003. |
| 18 | If you are electing to group any assets placed in serv | | into one or more general ass ce During 2014 Tax Y | | | | ation Sve | tom |
| | Section B - Assets | (b) Month and | (c) Basis for depreciati | n l | - | | ation Sys | leili |
| | (a) Classification of property | year placed in service | (business/investment u only - see instructions | 30 | d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
| 198 | 3-year property | | | | | | | |
| k | 5-year property | | 201,98 | | | MQ | 200DE | |
| | 7-year property | | 44,09 | 94. 7 | | MQ | 200DE | 4,797. |
| | 10-year property | | | | | | | |
| e | 15-year property | | 261,91 | L5. 1 | 5 | MQ | S/L | 2,566. |
| f | 20-year property | | | | | | | |
| | 25-year property | | | | 25 yrs. | | S/L | |
| ŀ | Residential rental property | / | | | 27.5 yrs. | MM | S/L | |
| | - I I I I I I I I I I I I I I I I I I I | / | | | 27.5 yrs. | MM | S/L | |
| i | Nonresidential real property | / | | | 39 yrs. | MM | S/L | |
| | , | / | During 0044 Tou Vo | | Alaa Alaam | MM Danie | S/L | |
| | Section C - Assets P | laced in Service | During 2014 Tax Ye | ar Using | tne Aiter | native Depre | | rstem |
| <u>20a</u> | | _ | | | 10 | | S/L | |
| | 12-year | , | | | 12 yrs. | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | S/L | |
| | art IV Summary (See instructions.) | / | | | 40 yrs. | MM | S/L | |
| | - , | . 28 | | | | | 21 | |
| 21 | Lietad proparty Entar amount from line | : _U | | | | | | |
| | Listed property. Enter amount from line | | see 10 and 20 in colur | nn (a) an | d line 21 | | | |
| | Total. Add amounts from line 12, lines | 14 through 17, lin | | | | r | 22 | 588.642. |
| 22 | Total. Add amounts from line 12, lines Enter here and on the appropriate lines | 14 through 17, lin of your return. P | artnerships and S cor | porations | | r | 22 | 588,642. |
| 22 | Total. Add amounts from line 12, lines | 14 through 17, lin of your return. P service during th | artnerships and S cor e current year, enter t | porations he | | r | 22 | 588,642. |

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a)

| | | | d Section C if ap | | | | | | | | |
|--------------------------------------------------|-------------------------------------|-----------------------------------------|-------------------------------|-----------------------------------------------------------|---------------------------|------------------------|--------|-------------------------------------|--------|----------------------|-------|
| Section | A - Depreciati | on and Other In | formation (Cauti | on: See the instruc | tions for li | mits for pa | ssenge | er automob | iles.) | | |
| 24a Do you have evidence | to support the bu | siness/investment | use claimed? | Yes No | 24b If "Y | es," is the | evider | nce written? | ? | Yes | No |
| (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/ investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Metho Conven | od/ | (h) Depreciat deductio | | Elec sectio cc | n 179 |
| 25 Special depreciation | allowance for c | ualified listed pro | operty placed in s | service during the t | ax year an | d | | | | | |
| used more than 50% | in a qualified b | usiness use | | | | | 25 | | | | |
| 26 Property used more | than 50% in a c | ualified busines | s use: | | | | | | | | |
| | 1 1 | % | | | | | | | | | |
| | 1 1 | % | | | | | | | | | |
| | i i | % | | | | | | | | | |
| 27 Property used 50% of | or less in a qual | ified business us | e: | | | | | | | | |
| | 1 1 | % | | | | S/L - | | | | | |
| | 1 1 | % | | | | S/L - | | | | | |
| | : : | % | | | | S/L - | | | | | |
| 28 Add amounts in colu | mn (h), lines 25 | through 27. Ente | er here and on lin | e 21, page 1 | | | 28 | | | | |
| 29 Add amounts in colu | mn (i), line 26. E | nter here and or | n line 7, page 1 . | <u></u> | ····· | ····· | | | 29 | | |

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| 30 Total business/investment miles driven during the year (do not include commuting miles) | | a) icle | (k Veh | o) nicle | Veh | • | (d Veh | • | (€ Veh | • | (1 Veh | f) icle |
|-------------------------------------------------------------------------------------------------------------------------------|-----|------------|-----------|-------------|-----|----|-----------|----|-----------|----|-----------|------------|
| 31 Total commuting miles driven during the year32 Total other personal (noncommuting) miles driven | | | | | | | | | | | | |
| 33 Total miles driven during the year. Add lines 30 through 32 | | | | | | | | | | | | |
| 34 Was the vehicle available for personal use during off-duty hours? | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 35 Was the vehicle used primarily by a more than 5% owner or related person? | | | | | | | | | | | | |
| 36 Is another vehicle available for personal use? | | | | | | | | | | | | |

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

| 37 | Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your | Yes | No |
|----|----------------------------------------------------------------------------------------------------------------------|-----|----|
| | employees? | | |
| 38 | Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your | | |
| | employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners | | |
| 39 | Do you treat all use of vehicles by employees as personal use? | | |
| 40 | Do you provide more than five vehicles to your employees, obtain information from your employees about | | |
| | the use of the vehicles, and retain the information received? | | |
| 41 | Do you meet the requirements concerning qualified automobile demonstration use? | | |
| | Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles. | | |

| Part VI Amortization | | | | | | |
|---------------------------------------------------|------------------------------|-------------------------------------|------------------------|-----------------------------------|--|---------------------------------------------|
| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortizat period or per | | (f) Amortization for this year |
| 42 Amortization of costs that begins during your | 2014 tax yea | ar: | | | | |
| FINANCING COSTS | 090114 | 4 56,447. | | 180 | | 1,254. |
| PRE-OPENING COSTS | 090114 | 40,545. | | 180 | | 901. |
| 43 Amortization of costs that began before your 2 | 43 | 19,874. | | | | |
| 44 Total. Add amounts in column (f). See the inst | 44 | 22,029. | | | | |

Form **4562** (2014) 416252 01-08-15

Form **4797**Department of the Treasury

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

Attachment Sequence No. 27

Name(s) shown on return CUTTER RESTAURANT GROUP, LLC 26-0555883 C/O JOHN L. CUTTER, MBR Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (f) Cost or other (g) Gain or (loss) (b) Date (C) Date (e)Depreciation (d) Gross basis, plus Subtract (f) from the sum of (d) and (e) (a) Description of allowed or allowable improvements and acquired (mo., day, yr.) since acquisition expense of sale property (mo., day, yr.) 3 Gain, if any, from Form 4684, line 39 3 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 5 **6** Gain, if any, from line 32, from other than casualty or theft 6 1,047,453 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: 1,047,453 Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. 8 Nonrecaptured net section 1231 losses from prior years (see instructions) 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) Part II Ordinary Gains and Losses 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): Loss, if any, from line 7 11 Gain, if any, from line 7 or amount from line 8, if applicable 12 12 13 13 Gain, if any, from line 31 Net gain or (loss) from Form 4684, lines 31 and 38a 14 14 Ordinary gain from installment sales from Form 6252, line 25 or 36 15 Ordinary gain or (loss) from like-kind exchanges from Form 8824 16 16 Combine lines 10 through 16 17 17 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." 18a

JWA For Paperwork Reduction Act Notice, see separate instructions.

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040,

Form 4797 (2014)

18b

Form 4797 (2014) Page **2**

| F | Part III Gain From Disposition of Property Under Section | ns 12 | 45, 1250, 1252, 1254, aı | nd 1255 | | | | | |
|----|--------------------------------------------------------------------|---------|---------------------------|-----------------------|------------|--------------------|----------|------------|---------------------|
| | | | | | | | (b) Date | e acquired | (c) Date sold |
| 19 | (a) Description of section 1245, 1250, 1252, 1254, or 1255 | proper | rty: | | | | (mo., | day, yr.) | (mo., day, yr.) |
| | A SALE OF FORT COLLINS LOCAT | rio | Ň | | | | VA | RIES | 060114 |
| | В | | | | | | | | _ |
| | C | | | | | | | | - |
| | D | | | | | | | | |
| | These columns relate to the properties on | | | | | I | | | |
| | lines 19A through 19D. | • | Property A | Property B | | Property C | | Pr | operty D |
| 20 | • | 20 | 1,770,280. | | | | | | |
| 21 | | 21 | 722,827. | | | | | | |
| 22 | | 22 | , | | | | | | |
| 23 | | 23 | 722,827. | | | | | | |
| 20 | Adjusted busis. Odbitaet into 22 from into 21 | -20 | 72270270 | | \dashv | | | | |
| 24 | Total gain. Subtract line 23 from line 20 | 24 | 1,047,453. | | | | | | |
| 25 | | 27 | 1701771330 | | | | | | |
| 20 | a Depreciation allowed or allowable from line 22 | 25a | | | | | | | |
| | b Enter the smaller of line 24 or 25a | 25b | | | \dashv | | | | |
| 26 | | 200 | | | \dashv | | | | |
| 20 | 1 1 3 1 | | | | | | | | |
| | was used, enter -0- on line 26g, except for a corporation | | | | | | | | |
| | subject to section 291. | 00- | | | | | | | |
| | a Additional depreciation after 1975 | 26a | | | - | | | | |
| | b Applicable percentage multiplied by the smaller of | | | | | | | | |
| | line 24 or line 26a | 26b | | | | | | | |
| | c Subtract line 26a from line 24. If residential rental | | | | | | | | |
| | property or line 24 is not more than line 26a, skip lines | . | | | | | | | |
| | 26d and 26e | 26c | | | _ | | | | |
| | d Additional depreciation after 1969 and before 1976 | 26d | | | _ | | | | |
| | e Enter the smaller of line 26c or 26d | 26e | | | _ | | | | |
| | f Section 291 amount (corporations only) | 26f | | | _ | | | | |
| | g Add lines 26b, 26e, and 26f | 26g | | | | | | | |
| 27 | 1 1 3- 1 | | | | | | | | |
| | dispose of farmland or if this form is being completed for | | | | | | | | |
| | a partnership (other than an electing large partnership). | | | | | | | | |
| | a Soil, water, and land clearing expenses | 27a | | | | | | | |
| | b Line 27a multiplied by applicable percentage | 27b | | | | | | | |
| | c Enter the smaller of line 24 or 27b | 27c | | | | | | | |
| 28 | If section 1254 property: | | | | | | | | |
| | a Intangible drilling and development costs, expenditures | | | | | | | | |
| | for development of mines and other natural deposits, | | | | | | | | |
| | mining exploration costs, and depletion | 28a | | | | | | | |
| | b Enter the smaller of line 24 or 28a | 28b | | | | | | | |
| 29 | If section 1255 property: | | | | | | | | |
| | a Applicable percentage of payments excluded from | | | | | | | | |
| | income under section 126 | 29a | | | | | | | _ |
| | b Enter the smaller of line 24 or 29a | 29b | | | | | | | |
| Su | mmary of Part III Gains. Complete property colur | nns A | through D through line 29 | b before going to lin | ie 30 | | | | |
| | | | | | | | | | |
| 30 | Total gains for all properties. Add property columns A thro | ough D |), line 24 | | | | 30 | 1,0 | <u>47,453.</u> |
| | | | | | | | | | |
| 31 | Add property columns A through D, lines 25b, 26g, 27c, 2 | 8b, an | d 29b. Enter here and on | line 13 | | | 31 | | |
| 32 | • | - | | · | | | | | |
| | from other than casualty or theft on Form 4797, line 6 | | | | | | 32 | | <u>47,453.</u> |
| F | Part IV Recapture Amounts Under Secti | ons | 179 and 280F(b)(2 | 2) When Busii | nes | s Use Drops | s to 5 | 50% or | Less |
| | (see instructions.) | | | | | , | - | | • |
| | | | | | | (a) Section 179 | | | Section 0F(b)(2) |
| 00 | Continu 170 overage deduction or despeciation allows to | in nele | rvooro | г | <u>, </u> | | | | \-/\-/ |
| 33 | · | | | | 33 | | | | |
| 34 | | | tions for where to report | | 34 35 | | | | |
| 35 | necapture amount. Subtract line 54 HOIII line 55. See the l | เบอแนต | THOUS IN WHELE IN LEDULL | | งบ I | | | i | |

ALTERNATIVE MINIMUM TAX

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

OMB No. 1545-0184

| CUTTER RESTAURANT | - | LLC | | | | J | | |
|------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------|---------------------------|--------------------------------------------------------------|-----------------|-------------------------------------------------------|-------|-------------------------------------------------------------------|
| C/O JOHN L. CUTTE | ER, MBR | | | | 26- | -055 | 588: | 3 |
| 1 Enter the gross proceeds from sales of | r exchanges rep | orted to you fo | or 2014 on Form(s) 109 | 9-B or 1099-S (or substitut | te | | | |
| statement) that you are including on li | | | | | | 1 | | |
| | | | | usiness and Involu | ntary C | onve | rsion | s From Other |
| Than Casualty or | Theft - Mo | st Propert | y Held More Th | an 1 Year | | | | |
| (a) Description of property | (b) Date acquired (mo., day, yr.) | (C) Date sold (mo., day, yr.) | (d) Gross sales price | (e)Depreciation allowed or allowable since acquisition | `´bas improv | ost or other sis, plus ements ar use of sale | ıd | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
| 2 | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 3 Gain, if any, from Form 4684, line 39 | | | | | | | 3 | |
| 4 Section 1231 gain from installment sale | | | | | | | | |
| 5 Section 1231 gain or (loss) from like-ki | | | | | | | | |
| 6 Gain, if any, from line 32, from other th | | | | | | | 6 | 1,022,244. |
| 7 Combine lines 2 through 6. Enter the ga | • | | | | | | 7 | 1,022,244. |
| Partnerships (except electing large pa | | | | | | | | , , |
| for Form 1065, Schedule K, line 10, or | | | | | | | | |
| Individuals, partners, S corporation s | | | | | | | | |
| from line 7 on line 11 below and skip line 1231 losses, or they were recaptured in | | | | | | | | |
| the Schedule D filed with your return ar | i aii eariier year, id skip lines 8. 9 | . 11. and 12 be | elow. | iiii capitai yaiii oii | | | | |
| 8 Nonrecaptured net section 1231 losses | • | | | | | | 8 | |
| 9 Subtract line 8 from line 7. If zero or les | | ` | , | | | | П | |
| line 9 is more than zero, enter the amou | | | - | | | | | |
| capital gain on the Schedule D filed witl | | | • | • | | | 9 | |
| | | <i>,</i> | | | | | | |
| Part II Ordinary Gains an | d Losses | | | | | | | |
| 10 Ordinary gains and losses not include | d on lines 11 thr | ough 16 (inclu | de property held 1 year | or less): | | | | |
| | | | | <u> </u> | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 11 Loss, if any, from line 7 | | | | | | | 11 | (|
| 12 Gain, if any, from line 7 or amount from | om line 8, if appl | icable | | | | | 12 | , |
| 13 Gain, if any, from line 31 | | | | | | | 13 | |
| 14 Net gain or (loss) from Form 4684, li | nes 31 and 38a | | | | | | 14 | |
| 15 Ordinary gain from installment sales | | | | | | | 15 | |
| 16 Ordinary gain or (loss) from like-kind | exchanges fron | n Form 8824 | | | | | 16 | |
| 4= 0 1' 1' 40'1 1.40 | | | | | | | 17 | |
| 18 For all except individual returns, ente | r the amount fro | m line 17 on th | ne appropriate line of yo | our return and skip lines | | | | |
| a and b below. For individual returns, | | | | • | | | | |
| a If the loss on line 11 includes a loss t | | | | t of the loss here. Enter | | | | |
| the part of the loss from income-pro | | | | | | | | |
| from property used as an employee of | | | • | · | | | | |
| 0 1 1 1 | , | ,. | | | | | 18a | |
| b Redetermine the gain or (loss) on line | | | | | | | П | |
| line 14 | <u></u> | <u></u> | | ······ | <u></u> | <u></u> | 18b | |
| | | | | | | _ | _ | 4505 |

CUTTER RESTAURANT GROUP, LLC C/O JOHN L.

Form 4797 (2014) ALTERNATIVE MINIMUM TAX

Page 2

| Pa | rt III Gain From Disposition of Property Under Section | ns 12 | 45, 1250, 1252, 1254, ar | nd 1255 | | | | | |
|------|-----------------------------------------------------------------------------------------------|-----------------------|---------------------------|-----------------------|----------|--------------------|----------|-----------|---------------------|
| | | | | | | | (b) Date | acquired | (c) Date sold |
| 19 (| a) Description of section 1245, 1250, 1252, 1254, or 1255 | propei | ty: | | | | (mo., o | day, yr.) | (mo., day, yr.) |
| Α | SALE OF FORT COLLINS LOCAT | rio: | N | | | | VA | RIES | 060114 |
| В | | | | | | | | | |
| С | | | | | | | | | |
| D | | | | | | | | | |
| | These columns relate to the properties on | | | | | | | | |
| | lines 19A through 19D. | \blacktriangleright | Property A | Property B | | Property C | | Pr | perty D |
| 20 | Gross sales price (Note: See line 1 before completing.) | 20 | 1,770,280. | | | | | | |
| 21 | Cost or other basis plus expense of sale | 21 | 748,036. | | | | | | |
| 22 | Depreciation (or depletion) allowed or allowable | 22 | | | | | | | |
| 23 | Adjusted basis. Subtract line 22 from line 21 | 23 | 748,036. | | | | | | |
| | , | | · | | | | | | |
| 24 | Total gain. Subtract line 23 from line 20 | 24 | 1,022,244. | | | | | | |
| 25 | If section 1245 property: | | , - , | | 1 | | | | |
| | Depreciation allowed or allowable from line 22 | 25a | | | | | | | |
| | Enter the smaller of line 24 or 25a | 25b | | | \dashv | | | | |
| | If section 1250 property: If straight line depreciation | | | | _ | | | | |
| 20 | was used, enter -0- on line 26g, except for a corporation | | | | | | | | |
| | subject to section 291. | | | | | | | | |
| | | 26a | | | | | | | |
| | Additional depreciation after 1975 Applicable percentage multiplied by the smaller of | 200 | | | \dashv | | | | |
| | | 26b | | | | | | | |
| | line 24 or line 26a Subtract line 26a from line 24. If residential rental | 200 | | | \dashv | | | | |
| · | property or line 24 is not more than line 26a, skip lines | | | | | | | | |
| | | 260 | | | | | | | |
| لد | | 26c | | | - | | | | |
| | Additional depreciation after 1969 and before 1976 | 26d | | | - | | | | |
| | Enter the smaller of line 26c or 26d | 26e | | | \dashv | | | | |
| | Section 291 amount (corporations only) | 26f | | | + | | | | |
| | Add lines 26b, 26e, and 26f | 26g | | | _ | | | | |
| 27 | If section 1252 property: Skip this section if you did not | | | | | | | | |
| | dispose of farmland or if this form is being completed for | | | | | | | | |
| | a partnership (other than an electing large partnership). | | | | | | | | |
| | Soil, water, and land clearing expenses | 27a | | | _ | | | | |
| | Line 27a multiplied by applicable percentage | 27b | | | - | | | | |
| | Enter the smaller of line 24 or 27b | 27c | | | _ | | | | |
| | If section 1254 property: | | | | | | | | |
| а | Intangible drilling and development costs, expenditures | | | | | | | | |
| | for development of mines and other natural deposits, | | | | | | | | |
| | mining exploration costs, and depletion | 28a | | | _ | | | | |
| | Enter the smaller of line 24 or 28a | 28b | | | _ | | | | |
| | If section 1255 property: | | | | | | | | |
| а | Applicable percentage of payments excluded from | | | | | | | | |
| | income under section 126 | 29a | | | _ | | | | |
| | Enter the smaller of line 24 or 29a | 29b | | | | | | | |
| Sun | nmary of Part III Gains. Complete property colur | nns A | through D through line 29 | b before going to lin | ie 30. | | | | |
| | | | | | | | | 1 0 | 00 044 |
| 30 | Total gains for all properties. Add property columns A thro | ough D | , line 24 | | | | 30 | 1,0 | 22,244. |
| | | | | | | | | | |
| 31 | Add property columns A through D, lines 25b, 26g, 27c, 2 | | | | | | 31 | | |
| 32 | Subtract line 31 from line 30. Enter the portion from casual | - | | • | | | | 1 ^ | 20 244 |
| _ | from other than casualty or theft on Form 4797, line 6 | | | | | | 32 | | 22,244. |
| Pa | rt IV Recapture Amounts Under Secti | ons | 179 and 280F(b)(2 | 2) When Busii | nes | s Use Drops | s to 5 | 50% or | Less |
| | (see instructions.) | | | | | | | | |
| | | | | | | (a) Section 179 | | | Section 0F(b)(2) |
| | | | | - | _ | 113 | | 20 | UI (U)(Z) |
| 33 | Section 179 expense deduction or depreciation allowable i | | | | 33 | | | | |
| 34 | | | | | 34 | | | | |
| 35 | Recapture amount. Subtract line 34 from line 33. See the i | nstruc | tions for where to report | | 35 | | | | |

| ### COUTHER INCOME | FORM 1065 | OTHER INCOME | STATEMENT 1 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|------------------|--------------------|
| ### COUTHER INCOME | | | |
| ### TOTAL TO FORM 1065, LINE 7 FORM 1065 | DESCRIPTION | | AMOUNT |
| PORM 1065 TAX EXPENSE STATEMENT | OTHER INCOME | | 6,061. |
| DESCRIPTION AMOUNT PAYROLL TAXES 176,749 TAXES - OTHER 31,943 TAXES - REAL ESTATE 46,365 TOTAL TO FORM 1065, LINE 14 255,057 FORM 1065 OTHER DEDUCTIONS STATEMENT DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 BANK & CREDIT CARD FEES 220,685 BUSINESS TAXES & LICENSES 220,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 922,706 PEST CONTROL 5,308 | TOTAL TO FORM 1065, LINE 7 | | 6,061. |
| ### PAYROLL TAXES | FORM 1065 | TAX EXPENSE | STATEMENT 2 |
| TAXES - OTHER TAXES - REAL ESTATE TOTAL TO FORM 1065, LINE 14 255,057 FORM 1065 DESCRIPTION AMOUNT ADMIN EXPENSES ADVERTISING ALLOCATED EXPENSES ALLOCATED EXPENSES ALLOCATED EXPENSES ALLOCATED EXPENSES BUSINESS TAXES & LICENSES BUSINESS TAXES & LICENSES CLEANING SERVICE CLEANING SERVICE 37,937 CUSTOMER MUSIC CLEANING SERVICE 37,937 CUSTOMER MUSIC DELIVERY COST BUSINESS TAXES & DESCRIPTIONS EQUIPMENT RENTAL EXPENSES/TIPS/REIMB INSURANCE EXPENSES/TIPS/REIMB INSURANCE BASE & SUBSCRIPTIONS BUSINESS & SUBSCRIPTIONS BUSINESS/TESTAME BUSINESS/TESTAM | DESCRIPTION | | AMOUNT |
| TAXES - REAL ESTATE 46,365 TOTAL TO FORM 1065, LINE 14 255,057 FORM 1065 OTHER DEDUCTIONS STATEMENT DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEETINGS 4,790 MENUS 33,797 PARKING 22,706 PARKING 22,706 PEST CONTROL 5,383 | PAYROLL TAXES | | 176,749. |
| FORM 1065 OTHER DEDUCTIONS STATEMENT DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 220,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 9,705 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LICEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 METINGS 4,790 METINGS 1,797 PARKING 1,5383 | TAXES - OTHER TAXES - REAL ESTATE | | 31,943. 46,365. |
| DESCRIPTION AMOUNT ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 2209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 733,797 PARKING 22,706 PEST CONTROL 5,383 | TOTAL TO FORM 1065, LINE 14 | | 255,057. |
| ADMIN EXPENSES 28,465 ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 4,790 MENUS 8,936 MISC EXP 5,797 PARKING 22,706 PEST CONTROL 5,383 | FORM 1065 | OTHER DEDUCTIONS | STATEMENT 3 |
| ADVERTISING 87,705 ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,795 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 10,7898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 5,936 MISC EXP 150 OFFICE SUPPLIES 3,37,797 PARKING 22,706 PEST CONTROL 5,383 | DESCRIPTION | | AMOUNT |
| ALLOCATED EXPENSES -61,329 AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LIGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MENUS 8,936 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | ADMIN EXPENSES | | 28,465. |
| AMORTIZATION EXPENSE 22,029 BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 METINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| BANK & CREDIT CARD FEES 209,685 BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 3 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 150 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| BUSINESS TAXES & LICENSES 1,797 CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 METINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| CASH/SHORT & OVER 3,661 CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| CLEANING SERVICE 37,937 CUSTOMER MUSIC 1,615 DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | 3,661. |
| DELIVERY COST 33 DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | CLEANING SERVICE | | 37,937. |
| DUES & SUBSCRIPTIONS 9,707 EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 METINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | CUSTOMER MUSIC | | 1,615. |
| EQUIPMENT RENTAL 7,765 EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 7 PARKING 22,706 PEST CONTROL 5,383 | | | 33. |
| EXPENSES/TIPS/REIMB 15 INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| INSURANCE 84,183 LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| LEGAL/ACCOUNTING & PROFESSIONAL 107,898 LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | | |
| LINENS & UNIFORMS 18,821 MEALS AND ENTERTAINMENT 40 MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | | DNAL | 107,898. |
| MEETINGS 4,790 MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | LINENS & UNIFORMS | · | 18,821. |
| MENUS 8,936 MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | MEALS AND ENTERTAINMENT | | 40. |
| MISC EXP 150 OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | MEETINGS | | 4,790. |
| OFFICE SUPPLIES 33,797 PARKING 22,706 PEST CONTROL 5,383 | MENUS | | 8,936. |
| PARKING 22,706 PEST CONTROL 5,383 | | | 150. |
| PEST CONTROL 5,383 | | | |
| | | | |
| EODIAGE/EVETGUI/COOVIEV ID VII | POSTAGE/FREIGHT/COURIER | | 16,811. |

| CUTTER RESTAURANT GROUP, LLC | C/O JOHN L. | 26-0555883 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|-----------------------------------------------------------------------------------------------------------------|
| PRINTING & PAPER RECRUITING EXP ROYALTIES SECURITY/ARMORED CAR TELEPHONE/INTERNET TRAINING EXP TRASH SERVICE TRAVEL UTILITIES VEHICLE EXP VEHICLE EXP TOTAL TO FORM 1065, LINE 20 | | 383. 1,825. 257,176. 15,884. 18,923. 557. 10,495. 5,068. 126,116. 21,682. 25,906. |
| SCHEDULE K CHAR | ITABLE CONTRIBUTIONS | STATEMENT 4 |
| DESCRIPTION | TYPE | AMOUNT |
| DONATIONS | CASH (50%) | 1,175. |
| TOTALS TO SCHEDULE K, LINE 13A | | 1,175. |
| SCHEDULE K O | THER DEDUCTIONS | STATEMENT 5 |
| DESCRIPTION | | AMOUNT |
| HEALTH INSURANCE PREMIUMS | | 54,158. |
| TOTAL INCLUDED IN SCHEDULE K, L | INE 13D | 54,158. |

| SCHEDULE K | ADJUSTED GAIN OR LOSS | · · · · · · · · · · · · · · · · · · · | STATEMENT | 6 |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------------------------------------|--------------------------------------|-------------------|
| DESCRIPTION | | | AMOUNT | |
| AMT BASIS ADJUSTMENT - SAL | E OF FORT COLLINS LOCAT | ION | -25,2 | 09. |
| TOTAL TO SCHEDULE K, LINE | 17B | | -25,2 | 09. |
| | | SUBJECT TO SPECIAL RATES | AMOUNT | |
| ADJUSTED GAIN OR LOSS ALLO | CABLE TO: | | | |
| ORDINARY GAIN OR LOSS SHORT-TERM CAPITAL GAIN OF LONG-TERM CAPITAL GAIN OF SECTION 1231 GAIN OR LOS COLLECTIBLES - 28% RATE UNRECAPTURED SECTION 125 | R LOSS S | | -25,2 | 09. |
| SCHEDULE K | NONDEDUCTIBLE EXPENSE | | STATEMENT | 7 |
| DESCRIPTION | | | AMOUNT | |
| EXCLUDED MEALS AND ENTERTA | INMENT EXPENSES | | | 39. |
| TOTAL TO SCHEDULE K, LINE | 18C | | | 39. |
| SCHEDULE L | OTHER CURRENT ASSETS | | STATEMENT | 8 |
| DESCRIPTION | | BEGINNING OF TAX YEAR | END OF TA | X |
| SHORT TERM NOTE RECEIVABLE PREPAID RENT PREPAID INSURANCE PREPAID EXPENSE DUE FROM AFFILIATE PREPAID ADVERTISING | | 7,500. 7,322. 37,249. 6,390. 1,235,691. 60. | 7,5 7,3 45,0 5,4 1,808,2 | 22. 96. 06. |
| TOTAL TO SCHEDULE L, LINE | 6 | 1,294,212. | 1,873,5 | 34. |

| SCHEDULE | L | OTHER CURR | ENT LIABILITI | ES | STATEMENT 9 |
|-------------------------------------|--------------------------------------------------------------|------------------------|----------------|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| DESCRIPTI | ON | | | BEGINNING OF TAX YEAR | END OF TAX YEAR |
| ACCRUED U ACCRUED R SALES TAX | AYROLL AXES PAYABLE TILITIES OYALTIES PAYABLE XPENSES - OTHE | :R | _ | 21,501. 52,163. 21,793. 11,025. 24,899. 16,696. 14,609. 828,768. 607,989. | 20,568. 69,017. 24,299. 12,525. 25,104. -8,038. 48,024. 885,197. 158,021. |
| TOTAL TO | SCHEDULE L, LI | NE 17 | _ | 1,599,443. | 1,234,717. |
| FORM 1065 | F | ARTNERS' CAPI | TAL ACCOUNT SU | JMMARY | STATEMENT 10 |
| PARTNER NUMBER | BEGINNING CAPITAL | CAPITAL CONTRIBUTED | SCHEDULE M-2 | | ENDING CAPITAL |
| 1 | 255,174. | 115,000. | -247,309 | • | 122,865. |
| 2 | -78,463. | | -27,479 | • | -105,942. |
| TOTAL | 176,711. | 115,000. | -274,788 | • | 16,923. |

| SCHEDULE M-1 | EXPENSES | RECORDED | ON | BOOKS | NOT | DEDUCTED | IN | RETURN | STATEMENT | 11 |
|---------------------------------------------------|-----------|----------|----|---------|------|----------|----|--------|--------------|-------------------|
| DESCRIPTION | | | | | | | | | AMOUNT | |
| PY ACCRUED WAG FINES & PENAL' LIFE & DISABI | TIES | RANCE | | | | | | | -5,8 1,2 | 85. 26. 95. |
| TOTAL TO SCHE | DULE M-1, | LINE 4 | | | | | | | -4,5 | 64. |
| FORM 1125-A | | | ΓO | THER CO | OSTS | | | | STATEMENT | 12 |
| DESCRIPTION | | | | | | | | | AMOUNT | |
| SMALLWARES CONSUMABLE SUI OPERATING SUP | | | | | | | | | 43,6 58,3 | 16. |
| TOTAL TO LINE | 5 | | | | | | | | 101,9 | 93. |

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Cutter Restaurant Group, LLC c/o John L. Cutter, Mbr 2253 E. Briarwood Ave, Ste 509 Littleton, CO 80122-3286

Employer Identification Number: 26-0555883

For the Year Ending December 31, 2014

Cutter Restaurant Group, LLC c/o John L. Cutter, Mbr is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).