

SOURCE OF WEALTH STATEMENT

Confidential Document - For KYC/AML Compliance Purposes

Personal Information

Full Name:	Michael James Brown
Date of Birth:	10 January 1980
Nationality:	British
Address:	8 Hampstead Heath, London, NW3 6TX, UK
Date of Statement:	15 January 2026

Professional Background

Current Position:	Partner & Director
Company:	Granite Capital Partners LLP
Ownership Interest:	30%
Role:	Ultimate Beneficial Owner (UBO) and Director
Industry:	Private Equity / Investment Management
Years in Industry:	22 years (2004-present)

Source of Wealth

Primary Source: Investment Management Income

My primary source of wealth derives from my career in investment management and private equity. Since 2004, I have worked in progressively senior roles within the asset management sector, culminating in my current position as Partner at Granite Capital Partners LLP since 2015.

Income Components:

- Annual salary and bonuses from Granite Capital Partners LLP
- Partnership profit distributions (30% ownership stake)
- Management and performance fees from fund operations

Estimated Annual Income: £250,000 - £500,000 (subject to fund performance)

Employment History

- 2015 - Present:** Partner & Director, Granite Capital Partners LLP
2010 - 2015: Senior Vice President, Goldman Sachs Asset Management
2007 - 2010: Vice President, Barclays Capital
2004 - 2007: Associate, Morgan Stanley Investment Management

Declaration

I, Michael James Brown, hereby declare that the information provided in this Source of Wealth Statement is true, accurate, and complete to the best of my knowledge and belief.

CERTIFICATION

I certify this is a true copy of the original document.

I have witnessed the original signature on this Source of Wealth Statement and confirm that this copy is a true and accurate representation of the original document signed by Michael James Brown.

Name: James Roberts

Qualification: Solicitor

Firm: Roberts & Partners LLP

Date: 15 January 2026