

# SOURCE OF WEALTH STATEMENT

Confidential Document - For KYC/AML Compliance Purposes

## Personal Information

**Full Name:** Michael James Brown  
**Date of Birth:** 10 January 1980  
**Nationality:** British  
**Address:** 8 Hampstead Heath, London, NW3 6TX, UK  
**Date of Statement:** 15 January 2026

## Professional Background

**Current Position:** Partner & Director  
**Company:** Granite Capital Partners LLP  
**Ownership Interest:** 30%  
**Role:** Ultimate Beneficial Owner (UBO) and Director  
**Industry:** Private Equity / Investment Management  
**Years in Industry:** 22 years (2004-present)

## Source of Wealth

### Primary Source: Investment Management Income

My primary source of wealth derives from my career in investment management and private equity. Since 2004, I have worked in progressively senior roles within the asset management sector, culminating in my current position as Partner at Granite Capital Partners LLP since 2015.

### Income Components:

- Annual salary and bonuses from Granite Capital Partners LLP
  - Partnership profit distributions (30% ownership stake)
  - Management and performance fees from fund operations
- Estimated Annual Income:** £250,000 - £500,000 (subject to fund performance)

## Employment History

**2015 - Present:** Partner & Director, Granite Capital Partners LLP  
**2010 - 2015:** Senior Vice President, Goldman Sachs Asset Management  
**2007 - 2010:** Vice President, Barclays Capital  
**2004 - 2007:** Associate, Morgan Stanley Investment Management

## Declaration

I, Michael James Brown, hereby declare that the information provided in this Source of Wealth Statement is true, accurate, and complete to the best of my knowledge and belief.

## **CERTIFICATION**

**I certify this is a true copy of the original document.**

I have witnessed the original signature on this Source of Wealth Statement and confirm that this copy is a true and accurate representation of the original document signed by Michael James Brown.

<b>Name:</b>	James Roberts
<b>Qualification:</b>	Solicitor
<b>Firm:</b>	Roberts & Partners LLP
<b>Date:</b>	15 January 2026