

UNIVERSITY OF CALIFORNIA, BERKELEY
DEPARTMENT OF ECONOMICS

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BUSINESS ADDRESS:

Department of Economics
530 Evans Hall, #3880
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DESIRED RESEARCH AND TEACHING FIELDS:

PRIMARY

Development Economics
Finance
Labor Economics

SECONDARY

Entrepreneurship
Public Finance

FIELDS OF CONCENTRATION:

Development Economics, Finance, Labor Economics

DISSERTATION TITLE: "Essays on Entrepreneurship"

Expected Date of Completion:	May 2025
Principal Advisor:	Professor David Card
Other References:	Fred Finan, Gustavo Manso, Pat Kline

PRE-DOCTORAL STUDIES:

	DEGREE	DATE	FIELD
PUC-Rio	M.A.	2018	Economics
University of São Paulo	B.A.	2015	Economics

JOB MARKET PAPER:

"The Effects of Revealing Borrowers' Information on Credit Allocation, Defaults and Entrepreneurship"
with Javier Feinmann, Mariana Mercucci and Josival Leite

Abstract: This paper examines how increased information for lenders affects credit access, default rates, and entrepreneurial activity. Using data from a major Brazilian credit bureau, we analyze a policy that expanded the information used to generate credit scores. Our findings align with a model of decision-making under imperfect information, showing that more informative credit scores shift credit allocation. Borrowers deemed more creditworthy received increased credit, and the improved precision of the credit scores widened credit distribution. The policy led to significantly lower default rates but also increased credit inequality, particularly widening racial disparities in access. While the policy did not affect firm creation, it improved the performance of firms started by those positively impacted, suggesting higher productivity among new entrepreneurs due to credit reallocation.

WORKING PAPERS:

"Employer-Employee Collusion and Payments Under the Table: Evidence from Brazil", with Javier Feinmann and Maximiliano Lauletta

"Racial Gaps in the Labor Market: The Role of Nonwhite Entrepreneurship", with Marina Dias

"Formality Costs, Registration and Development of Microentrepreneurs: Evidence from Brazil", with Alison de Farias

"Small Children, Big Problems: Childbirth and Crime", with Diogo Britto, Paolo Pinotti and Breno Sampaio

"Social Mobility and Higher Education in Brazil", with Javier Feinmann

“Labor Supply Responses to Death of Family Members in the Presence of Survivors’ Pensions”

ADVANCED WORK IN PROGRESS (slides available under request):

“Equalizing the Great Equalizer: The Long-Run Consequences of School Funding Reforms”
with Claire Montialoux and Sebastián Otero

“Payments Under the Table in Latin America”
with Pablo Garriga, Maximiliano Lauletta, Ana Paula Franco, and Nathalie Gonzalez Prieto

PRE-DOCTORAL PUBLICATIONS:

"The relationship between Higher Education and Labor Market and Earnings in Brazilian Municipalities"
With Naercio Menezes-Filho, Bruno Komatsu and Alison Oliveira, *Revista Pesquisa e Planejamento Econômico PPE-IPEA*, 2017
Winner of 2018 Roberto Campos Prize for Excellence in Research awarded to the best paper published in IPEA Journal's in the previous year

“Evaluating the Impact of Educational Policies in Sobral”
With Naercio Menezes-Filho and Bruno Komatsu, *Revista Economia Aplicada* (2018)

PROFESSIONAL EXPERIENCE:

RESEARCH:

Graduate Student Researcher U.C. Berkeley (2019, prof. Fred Finan, 2019-2021, Prof. Claire Montialoux)
Research Assistant, PUC-Rio (2017) under Prof. Claudio Ferraz, and Prof. Gustavo Gonzaga
Research Assistant, INSPER Center of Public Policy (2014-2015) under Prof. Naercio Menezes-Filho

TEACHING:

Graduate Student Instructor U.C. Berkeley (Fall 2019, Fall 2021)
Microeconomics (Econ 100A)
Graduate Student Instructor U.C. Berkeley (Spring 2021)
Development Economics
Graduate Student Instructor U.C. Berkeley (Spring 2022)
Topics of Economic Research
Reader UC Berkeley (Fall 2023)
Data and Decisions, MBA

FELLOWSHIPS AND AWARDS:

2024	Dissertation Completion Fellowship
2023	CEG Stone Center Fellowship
2022	Dissertation Fellowship IRLE, Spring Development Economics Challenge
2021	Opportunity Lab, UC Berkeley Labor Science Initiative Grant
2018	Roberto Campos Prize for Excellence in Research
2017	FAPERJ Bolsista nota 10- Scholarship awarded to the two Best GPA's of the class at PUC-Rio
2016	CAPES scholarship for MA students

OTHER INFORMATION:

Languages: Portuguese, English, Spanish
Citizenship: Brazil