



MILE STONES

THESE REGIONS ARE
HOME TO OVER

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WHICH MAKE

18
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PASSENGER TRIPS
EVERY YEAR.

NEW BUSINESSES, ACQUISITIONS AND PARTNERSHIPS

GREATER SYDNEY BUS CONTRACTS FOR REGIONS 4, 12 AND 14

ComfortDelGro Corporation Australia Pty Ltd (CDC), through its subsidiary CDC NSW Pty Ltd was awarded three metropolitan bus contracts in Sydney, New South Wales, totalling A\$1.7 billion. The contracts were Greater Sydney Bus Contracts for Region 4 and Region 14, which the Group was already operating, and for Region 12, which was run by another operator and will be consolidated into Contract Region 14. The new Region 4 contract will commence in April 2023 and run for eight years while the new Region 14 contract will commence in May 2023 and run for seven years. Together, the contracts make up a significant part of Sydney's public transport network, covering the City's northern and northwestern suburbs and the northern beaches. These regions are home to over 700 buses, which fulfil 18 million passenger trips every year.



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NEW BUS SERVICES IN DARWIN

CDC, through its subsidiary CDC Darwin Pty Ltd (formerly Buslink NT Pty Ltd), won the Northern Territory (NT) Government tender for a six-year contract, starting from 1 July 2022, as the sole operator of public bus transport services in Darwin, Palmerston, Rural Areas and Special Needs Services within the region.

The Darwin and Urban service contract areas cover a significant part of NT's public transport network, with 170 vehicles operating across more than 180 bus routes, moving approximately 5.7 million passenger trips every year. To cater to demand, the Company plans to expand its operations to employ over 300 people and now operates more than 220 buses in the NT.

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GOBUS

In July 2022, ComfortDelGro Irish Citylink Limited acquired Irish coach operator GoBus for €12 million (approximately S\$17.52 million), making it the third largest inter-city coach operator in the country. The acquisition of Evobus and Coach Limited, which operates the GoBus coach service, comprised a fleet of 31 buses and three inter-city coach routes: the Galway-Dublin Express, the Cork-Dublin Express and the Galway-Ballina Express.

Established in Galway in 2009, GoBus is an award-winning inter-city coach service that is widely recognised for its commitment to customer experience, safety and innovation. In fact, it was named the "Coach Operator of the Year 2020 – Intercity" at the biennial Fleet Bus & Coach Awards, which is organised by Fleet Publications, the largest publisher of transport-orientated magazines in Ireland.

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DISTINCTIONS IN CORPORATE GOVERNANCE AND SUSTAINABILITY

ComfortDelGro capped 2022 with two distinctions – one in corporate governance and one in sustainability.

In the first, ComfortDelGro was named the third most transparent company in Singapore in the latest 2021 edition of the ASEAN Corporate Governance Scorecard.

In the second instance, the Group was once again included in the prestigious Dow Jones Sustainability Asia Pacific Index, achieving an overall company score of 62 points. It is one of six Singapore companies to have been rewarded with a listing in the 13-year old regional index, which is the undisputed global standard in sustainability benchmarking. More specifically, the



Company was rewarded for its performance in the areas of Climate Strategy, Operational Eco-Efficiency, Corporate Citizenship & Philanthropy, Stakeholder Engagement, Materiality, Business Ethics and Supply Chain Management.

The Group's continued efforts in promoting its Environmental, Social and Governance framework were also recently recognised when it topped the list in the World Benchmarking Alliance's Transport Benchmark which covered 90 transport companies including airlines, rail and shipping companies on their just and equitable low-carbon transition.

SUSTAINABILITY


SCIENCE BASED TARGETS INITIATIVE APPROVES TARGETS

ComfortDelGro achieved a significant milestone in its sustainability efforts by becoming the first Southeast Asian land transport operator to have its carbon emissions reduction targets officially approved by the Science Based Targets initiative (SBTi) in June 2022.

The approval of the targets by SBTi, an international collaboration between the CDP, the United Nations Global Compact, World Resources Institute and the World Wide Fund for Nature, was significant as they put businesses

on a clear path to reducing emissions and demonstrate that the plans are credible and realistic. Significantly, they prevent greenwashing by ensuring transparency and accountability.

ComfortDelGro's carbon emissions reduction targets comprise a 54.6% reduction in absolute Scope 1 and Scope 2 greenhouse gas (GHG) emissions from its operations, and a 61.2% reduction in absolute Scope 3 GHG emissions from fuel and energy-related activities by 2032 from a baseline year of 2019. These are consistent with reductions required to limit global warming to 1.5°C above pre-industrial levels, the most ambitious goal of the Paris Agreement. In addition, the emissions from its value chain (Scope 3 GHG emissions) also meet the SBTi's criteria for ambitious value chain goals, in that they are in line with current best practices.



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IN SINGAPORE IN THE LATEST 2021
EDITION OF THE ASEAN CORPORATE
GOVERNANCE SCORECARD.**

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AUTONOMOUS TECHNOLOGY

AUTONOMOUS VEHICLE CENTRE OF EXCELLENCE

ComfortDelGro is future-proofing itself through the establishment of a S\$30 million Autonomous Vehicle Centre of Excellence (AV CoE) aimed at building up its capabilities in the operation and maintenance of such vehicles.

The AV CoE will focus on building our capability in operating and controlling an AV fleet over the next five years. It will enable the Group to develop a technology platform to support the delivery of mobility services using AVs, with a view to deploying them commercially.





SHIFT4GOOD

ComfortDelGro invested €4 million (\$5.7 million) in Shift4Good, a global independent venture capital impact fund dedicated to sustainable mobility, through its US\$100 million venture capital fund. In so doing, it becomes the fund's first strategic investor in Southeast Asia and joins other industry heavyweights like Renault Group as strategic investors.

Shift4Good, which was co-founded by four investors with a background in venture capital and mobility, intends to play an active role in financing and supporting the most promising European and Southeast Asian start-ups with solutions aimed at decarbonising the transportation industry.



OTTOPIA

ComfortDelGro is set to boost its AV capabilities by investing US\$4 million (\$5.4 million) in Ottopia – an Israeli software company based in Tel Aviv that develops teleoperation software for such vehicles. The investment, which was made through the Group's US\$100 million venture capital fund, is the largest in Ottopia's Series A funding round.

Ottopia's teleoperation technology is unique in its ability to remotely assist, guide and safely control fleets of autonomous vehicles. Its software, which has been tested and deployed in a variety of environments, can be integrated into the Group's future AV Operations Centre, making it an essential tool that would enable the adoption of AV technology in smart urban mobility. This latest investment is part of the Group's strategy to grow the business especially in the core land transport areas of smart urban mobility, fleet electrification, automotive engineering technologies, as well as adjacent disciplines such as clean technology, smart logistics, artificial intelligence and cybersecurity for AVs.

ELECTRIFICATION

COMFORTDELGRO DRIVING CENTRE ADDS ELECTRIC TRAINING CARS

On 1 June 2022, ComfortDelGro Driving Centre Pte Ltd added five electric cars – the Hyundai Kona Electric (Standard Range) – into its training fleet for its Class 3A Licence Course, with a view to growing the electric car training fleet to 100 by 2030. This means more than half of its fleet will be electric vehicles (EVs) by then. To charge these EVs, the Centre had also installed five alternating current (AC) charging stations within its premises. These EVs will be available to corporate learners for their defensive and familiarisation driving courses, and to the Elite Team learners to book.





SECOND TENDER WIN FOR COMFORTDELGRO ENGIE

ComfortDelGro ENGIE Pte Ltd (CDG ENGIE), the consortium comprising ComfortDelGro's wholly-owned subsidiary, ComfortDelGro Engineering Pte Ltd and French energy company, ENGIE South East Asia (ENGIE), was awarded two in 10 packages in a highly contested Land Transport Authority (LTA) tender for the installation of EV charging points covering nearly 2,000 Housing & Development Board (HDB) car parks.

This cemented CDG ENGIE as one of Singapore's largest EV

charging operators with operations spanning across the East, West, Central as well as the North regions of Singapore. The latest tender win, which comprises up to 4,509 AC charging points at 387 HDB car parks comes hot on the heels of its successful bid in the 2021 pilot tender by the LTA-Urban Redevelopment Authority (URA) for the operation of 479 charging points at car parks managed by HDB, JTC Corporation, NParks, People's Association and URA.