



Application Form

General

Lender

10/02/2020

Adviser Name

Paul Yang

Adviser Contact Number

021384873

Adviser Adviser Email

paul@starmortgage.co.nz

Loan Information

Lender

ANZ

Required Lending Amount

600,000.00

Lending Purpose

New Purchase, Top Up

Loan Value Ratio (LVR)

LVR

Uncommitted Monthly Income (UMI)

19000000

Finance Date

10/02/2020

Settlement Date

09/02/2020

Property 1 Address

47 Mera Road, Algies Bay

Property Type

Use

Value

House

Owner Occupied

900,000.00

Securty Holder

Borrower

Ceejay

Evan

Property 2 Address

TBA

Property Type

Use

Value

House

Investment

Securty Holder

Borrower

Paul

Dannel

Property 3 Address

Property Type

Use

Value

Property 4 Address

Property Type

Use

Value

Securty Holder

Borrower

Securty Holder

Borrower

Applicant 1

Title (Mr, Mrs, Mr	Date of Birth	Gender
Male		

Last Name	First Name
Zhu	Yifeng

No. of Dependants	Age of Dependants
2	7 4

New Zealand Residency	Marital Status
New Zealand Citizenship	Married

Current Residential Address
(Address you are currently residing)
47 Mera Road, Algies Bay

Time Stayed: Year(s) 2 Month(s)

Previous Residential Address
(If you have stayed at your current address for less than 3 years)

Time Stayed: Year(s) Month(s)

Postal Address
(If different from residential address)

Current Living Situation
Living in own home

Contact Details

Mobile	Home
0210771378	

Work	WeChat

Personal Email
steve12881288@gmail.com

Work Email

Applicant 2

Title (Mr, Mrs, Mrs	Date of Birth	Gender
Female		

Last Name	First Name
Wu	Ting

No. of Dependants	Age of Dependants
2	7 4

New Zealand Residency	Marital Status
Permanent Resident	Married

Current Residential Address
(Address you are currently residing)
47 Mera Road, Algies Bay

Time Stayed: Year(s) 2 Month(s)

Previous Residential Address
(If you have stayed at your current address for less than 3 years)

Time Stayed: Year(s) Month(s)

Postal Address
(If different from residential address)

Current Living Situation
Living in own home

Contact Details

Mobile	Home
0210564281	

Work	WeChat

Personal Email
tinnawu688@gmail.com

Work Email

Employment

Source of Income
(Salary/Wage, Self-employed)
Salary/Wage

Current Employment

Occupation	Company
Director	Snells Beach Fish and Chips Lt
Duration	Gross Income
1.5 Years	29000

Previous Employment
(If you were employed for less than 3 years at your current company)

Company Name	Time Stayed
HL Foundation Limited	2
Company Name	Time Stayed

Employment

Source of Income
(Salary/Wage, Self-employed)
Salary/Wage, Self-employed

Current Employment

Occupation	Company
Managing shareholder	Snells Beach Fish and Chips Lt
Duration	Gross Income
2.5 years	112000

Previous Employment
(If you were employed for less than 3 years at your current company)

Company Name	Time Stayed
Mega Fresh Fish Ltd	1
Company Name	Time Stayed

People

Yifeng Zhu & Ting Wu are a married couple, raising two kids who are 4 and 7 years old. Mr. Zhu is a NZ citizen, while Ms. Wu is a permanent resident. Both of them are working in Ms. Wu's business, named "Snells Beach Fish and Chips Limited". Mr. Zhu was a foundation builder in HL Foundation Ltd, he resigned in July 2018 and works in his wife's business as he needs time to take care of the children. The client has been running the business for more than 2 years, she is holding 100% shares of the business. The location is Shop16, 280 Mahurangi East Rd, Snells Beach.

Income

In FY2019

Mr. Zhu's PAYE salary - \$29,106 p.a

Ms. Wu's PAYE salary - \$33,126 p.a

Ms. Wu's shareholder salary - \$14,874 p.a

Business profit - \$51,297 p.a (Net)

The proposed rental income from new-purchased property - \$350/week

Expenses

The daycare fee for the younger child is \$44/week

Security

47 Mera Road, Algies Bay & New purchased property

Assets & Liabilities

Assets	Description	Value
Cash		
Saving		
Deposit on property (If Paid)		
Motor Vehicle		15,000.00
Property	47 Mera Road, Algies Bay	900,000.00
Furniture		100,000.00
KiwiSaver		
Investment		
Other Assets (Specify)		3,820.00
Business owned	Snells Beach Fish and Chips Ltd	150,000.00
Term Deposit		
Other Currency Account		
Total Assets		\$ 1,168,820.00

Liabilities	Description		Value
Home Loan	ANZ		105,000.00
Other Liabilities			
	Provider	Limit	Balance
Revolving Credit	ANZ	350,000.00	146,500.00
Overdraft Limit			
Credit Card	ANZ	10,500.00	
Store Card			
	Provider	Monthly Cost	Balance
Hire Purchase			
	Total Liability	\$	251,500.00
	Equity	\$	917,320.00

Income & Expenses

Applicant 1 - Yifeng Zhu	Description	Gross	Net
Salary/wages	FY2019	29,106.00	2,049.00

Applicant 2 - Ting Wu	Description	Gross	Net
Salary/wages	FY2019	48,000.00	3,326.00
Business Profit	FY2019	71,246.00	4,275.00

Rental Income	Description	Net
Rental Income	\$350/WEEK	1,138.00
Total Monthly Income		\$ 10,788.00

Expenditure	Description	Monthly Expenses
New Mortgage Proposed	\$600,000	3,852.00
Existing Mortgage	ANZ \$105,000	674.00
Credit Card	ANZ limit \$105,00	315.00
Other	ANZ Flexi \$350,000	2,247.00
Childcare	44/week Kingsway	191.00
Utilities		400.00
Food		1,000.00
Motor Vehicle		300.00
Total Monthly Expenses		\$ 8,979.00
Surplus		\$ 1,809.00