



தமிழ்நாடு தமில்நாடு TAMILNADU 5760/1000/-

BR 417450

27-12-2017

IG ACADEMY, ERODE

மு. கி. சந்திரன், ஸ்டாம்பு வெண்டர்,
தாதுக்கா ஆபிஸ் எதிரில், (குடல்க் மாடியில்)
37, கச்சேரி ரோடு, ஈரோடு -1.
தமிழ்நாடு. உரிமை எண் : 4506/81/91

DEED OF PARTNERSHIP

This deed of Partnership is made and executed on this 27th day of December 2017 by and between:

1. SHRI.R.PRADEEPAKUMAAR, son of Rajarathinam, aged about 30 years, residing at D.No.5/207, Teachers Colony West, Mohanur Road, Ganesapuram, Kondichettipatti, Namakkal - 637 002, (Aadhar No.8867 3848 2315) herein after called the partner of the FIRST PART and which expression shall mean and include her heirs, successors, executors, administrators and assigns:

- 1.
- 2.

- 2.



தமிழ்நாடு தமில்நாடு TAMILNADU 57602

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IG ACADEMY, ERODE

மு.சி.சுந்தரில், ஸ்டாம்பு வெண்டர்,
தாலுக்கா ஆபிஸ் எதிரில், (குடல்வாடி)
37, கச்சேரி ரோடு, ஈரோடு -1.
தமிழ்நாடு.உரிமம் எண்: 4506/B1/9

... 2 ...

2. SHRI.R.KRISHNAKUMAR, son of Ramaswamy, aged about 28 years, residing at D.No.1, Itharaya Enclave, Thindal, Erode(DT) - 638 012, (Aadhar No.4037 7494 9089) hereinafter called the partner of the **SECOND PART** and which expression shall mean and include her heirs, successors, executors, administrators and assigns:

- 1.
- 2.

- 2.



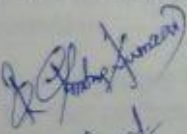
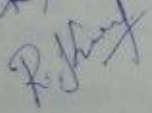
IG ACADEMY, ERODE.

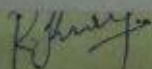
BR 417452

தமிழ்நாடு, எரோடு பெண்டல்,
தாலுக்கா ஆபீஸ் எதிரில், (குடலக் மாடியில்)
37, கச்சேரி ரோடு, ஈரோடு -1.
தமிழ்நாடு உரிமம் எண் : 4506/81/09

... 3 ...

Whereas the parties here to have agreed and come together to carry on the business of running a coaching Institute to the students appearing for various competitive examinations such as IBPS, UPSC and TNPSC etc., in partnership and whereas the above said parties desire to reduce the terms and conditions governing their partnership into writing.

1. 
2. 

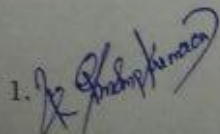
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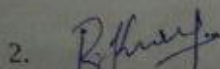
NOW THIS INSTRUMENTS OF PARTNERSHIP WITNESSETH AS FOLLOWS:

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:

1. The Partnership business shall be carried under the name and style of "IG ACADEMY"
2. The business of the partnership shall be deemed to have commenced on and come into force with effect from 27th day of December 2017 and shall continue to be in force until determined as hereinafter provided.
3. The place of business shall be at D.No.42/10, Second Floor, Sri Appaji Arcade, Perundurai Road, Thindal, Erode - 638 012, and such other place or places as may be decided by the partners from time to time.
4. The business of the partnership firm shall be that of running a coaching Institute to the students appearing for various competitive examinations such as IBPS, UPSC and TNPSC etc in Partnership and/or such other business or businesses which the aforesaid parties as may be decided from time to time by mutual consent.
5. The partnership shall be a partnership at will.
6. The Capital contribution by the parties shall be that the amount credited in the capital accounts of the partners in the books of accounts of the firm are to be treated as their respective capitals in the firm. However the above said capital may be increased or decreased as decided by the partners mutually from time to time.
7. That the partnership firm shall pay simple interest @ 12% per annum to both the partners, on the amount outstanding to the credit of capital and current account of the partners at the beginning of every year and the profit or loss of the firm shall be arrived at after accounting for the interest.
8. That both the parties hereof namely SHRI.R.PRADEEPKUMAAR partner of the first part and SHRI.R.KRISHNAKUMAR partner of the second part shall be the working partners and take active part in the day-to-day conduct of the business of the firm. They shall look after the business more diligently, efficiently and actively engage in conducting the affairs of the business of the firm and they will be called/designated as working partners of the firm.
9. Further it is agreed that the remuneration payable to the said working partners shall not exceed Rs Rs.50,000/-(Rupees Fifty Thousand Only) per month for each partner for the services rendered by them with effect from the date of this partnership deed. Besides the above said partners shall get bonus equivalent to one month remuneration.
10. All necessary usual proper books of accounts shall be maintained and caused to be maintained by the partners at place of business of partnership and both the partners shall have access over the same.
11. The books of accounts of the firm shall be closed to profit and loss account on 31st March every year and the resulting net profit or loss as the case may be arrived at after deducting all the expenditures of the firm shall be divided among the partners as follows:

1. SHRI.R.PRADEEPKUMAAR	60%
2. SHRI.R.KRISHNAKUMAR	40%
	<u>100%</u>

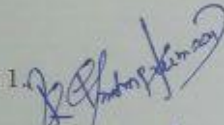
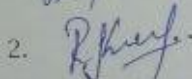
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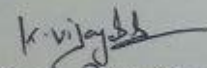
2. 


partners are free to borrow monies for the purpose of business from banks, financial /lending institutions and others only with written consent of both the partners. Further all such borrowings shall be under the signature of both the partners.

13. The bank account in the name of the firm shall be opened in one or more banks and shall be operated by **SHRI.R.PRADEEPKUMAAR** partner of the first part and **SHRI.R.KRISHNAKUMAR** partner of the second part jointly or severally.
14. If during the continuation of the partnership any one of the partner, desire to retire from the partnership the partner so desiring may do so after giving three months notice in writing to the other partners as well as firm.
15. In case of any dispute or difference of opinion arising between the partners during the continuation of the partnership or afterwards regarding the interpretation of the contents of this deed of partnership or regarding any other matters on transactions touching the partnership the same shall be referred to arbitration.
16. Any of the above clauses/terms of this deed may be amended/ modified/ altered/ varied/ added/ deleted/ or otherwise dealt with as may be mutually decided upon by the partners from time to time.
17. The partners shall be true and faithful to each other and shall render a true and correct account of all transactions done by them on behalf of the firm.
18. None of the partners shall be entitled to assign mortgage or charge his share of interest in the partnership or any of its properties and assets without the written consent of all the remaining partners.
19. In all other matters where in this Deed of Partnership is silent the provisions of the Indian partnership Act, 1932 shall apply.

IN WITNESS HEREOF the parties have signed this out of mutual goodwill and consent on the day, month and year first above mentioned.

1. 
2. 

WITNESS: 
1. [K. VIJAY BALAJI]
NO, 14 SIVAN NAGAR
THINDAL (PO) ERODE-12

2. 
[Abdul Rahman.S.]
118/1 Perundurai road.
Erode, 638011.