



MONASH
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MONASH
BUSINESS
SCHOOL

Advancing forecasting research and practice

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International Journal of Forecasting



What have we done well?

- Strong emphasis on empirical evaluation.
- Forecasting competitions.
- Promoted forecasting research in energy, sports, elections, supply chain, finance and economics.
- Raised impact of forecasting research:
 - ▶ IF = 0.5 in 2005
 - ▶ IF = 2.6 in 2017
 - ▶ IF = 2.2 in 2018

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Where have we not done well?

- Judgemental forecasting, forecasting in organizations, forecasting support systems, technological forecasting.
- Multivariate methods.
- High-frequency time series.
- Collaboration with machine learning community
- Forecast evaluations — scoring rules, link between estimation and evaluation, cross-validation.