



# Forecasting the age structure of the scientific workforce in Australia

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#### **Ideal labour force model**

$$P_{x+1,t+1} = P_{x,t} - D_{x,t} - R_{x,t} + G_{x,t} - C_{x,t} + N_{x,t}$$

 $P_{x,t}$  = number of equivalent full-time workers

 $D_{x,t}$  = number of deaths

 $R_{x,t}$  = number of retirements

 $G_{x,t}$  = number of graduates who work in science

 $C_{x,t}$  = net number of people who have a career change

 $N_{x,t}$  = net number of migrants

### **Pragmatic labour force model**

$$P_{x+1,t+1} = P_{x,t}(1 - q_{x,t} - r_x) + g_xG_t + E_{x,t}$$

x = Age t = Year

 $P_{x,t}$  = number of equivalent full-time workers

 $q_{x,t}$  = probability of death

 $r_x$  = probability of retirement

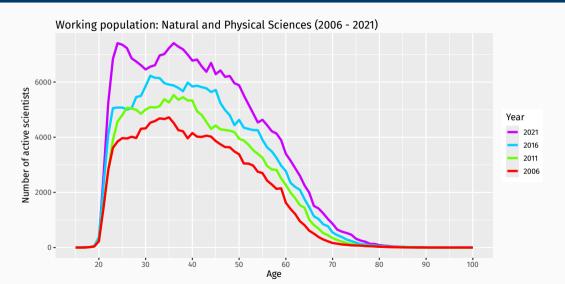
 $g_x$  = proportion of graduates by age

 $G_t$  = total number of graduates in science

 $E_{x,t}$  = remainder

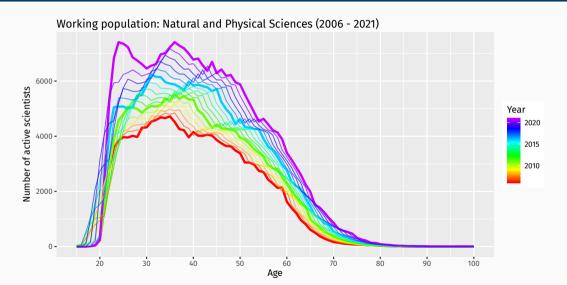
# Working population: $P_{x,t}$

$$P_{x+1,t+1} = P_{x,t}(1 - q_{x,t} - r_x) + g_xG_t + E_{x,t}$$



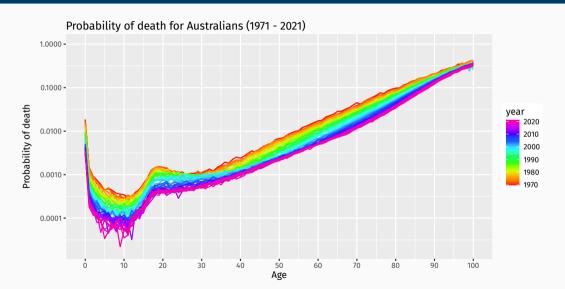
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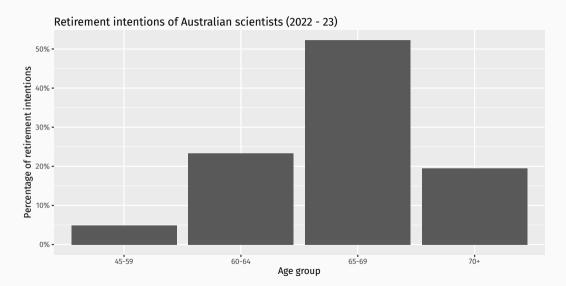


### Death probability: $q_{x,t}$

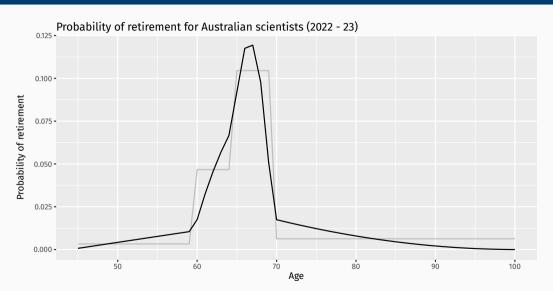
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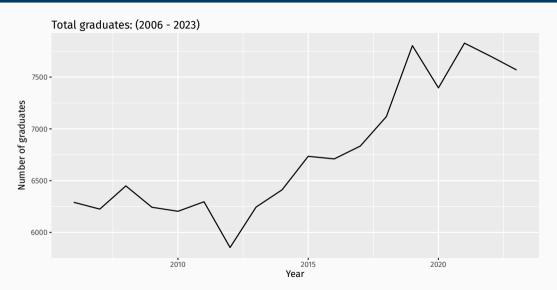
#### Retirement rates: $r_x$



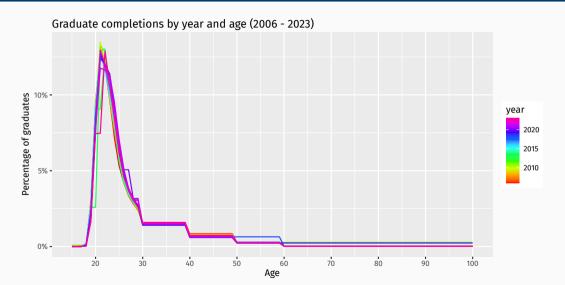
#### **Retirement rates:** $r_x$



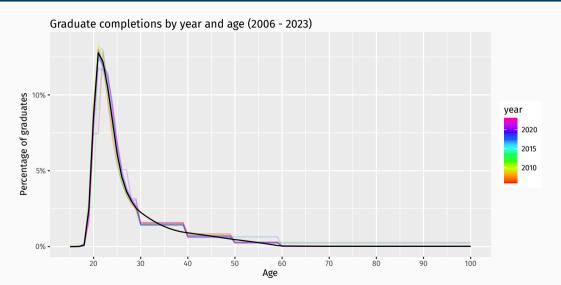
# Graduate completions: $G_t$



# Graduate completions: $g_x$



# Graduate completions: $g_x$



# Remainder: $E_{x,t}$

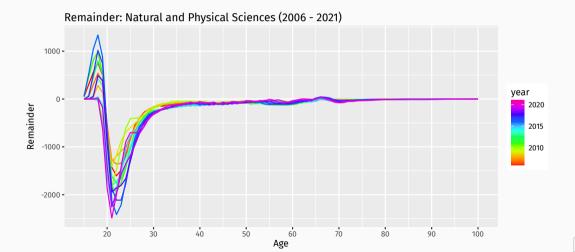
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$$E_{x,t}$$
  $P_{x+1,t+1} = P_{x,t}(1 - q_{x,t} - r_x) + g_xG_t + E_{x,t}$ 

$$E_{x,t} = P_{x+1,t+1} - P_{x,t}(1 - q_{x,t} - r_x) - g_x G_t$$

### Remainder: E<sub>x,t</sub>

$$P_{x+1,t+1} = P_{x,t}(1 - q_{x,t} - r_x) + g_xG_t + E_{x,t}$$

$$E_{x,t} = P_{x+1,t+1} - P_{x,t}(1 - q_{x,t} - r_x) - g_xG_t$$



#### **Forecasting models**

Forecasting models 
$$P_{x+1,t+1} = P_{x,t}(1 - q_{x,t} - r_x) + g_xG_t + E_{x,t}$$

 $G_t$  ARIMA model of total graduates by year functional time series model functional time series model

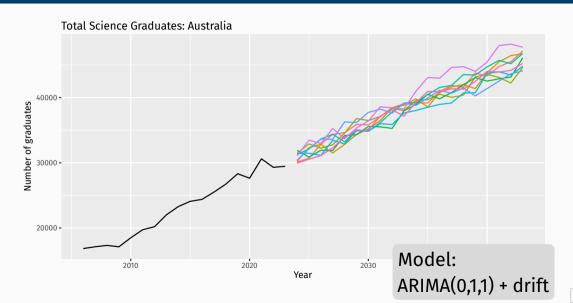
### **Forecasting models**

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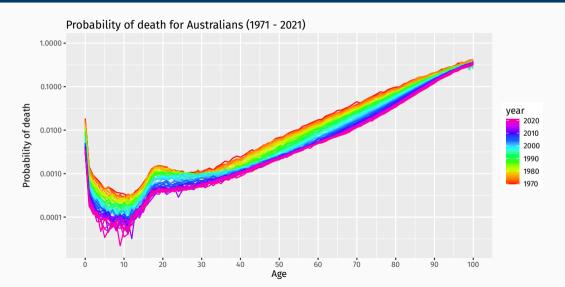
 $G_t$  ARIMA model of total graduates by year  $q_{x,t}$  functional time series model  $E_{x,t}$  functional time series model

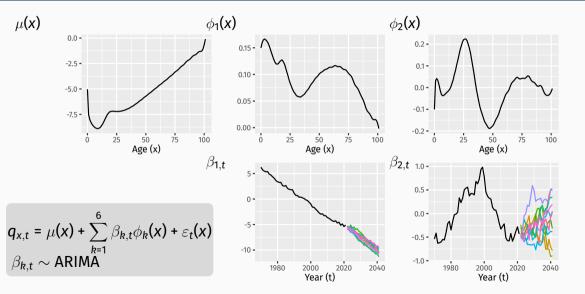
■ Future sample paths of all components simulated to obtain probabilistic forecasts of  $P_{x,t}$ 

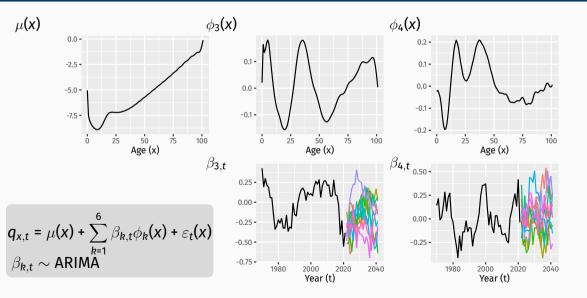
### Forecasting models: $G_t$

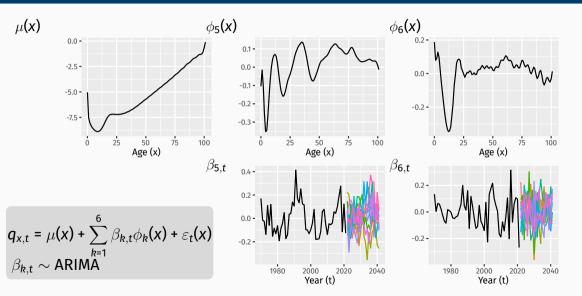


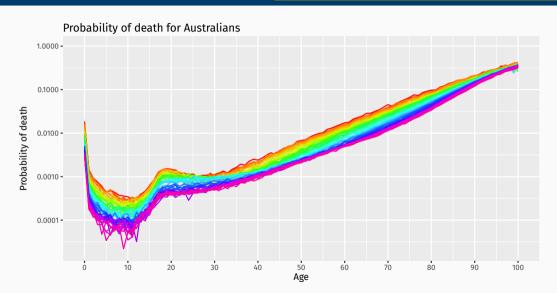
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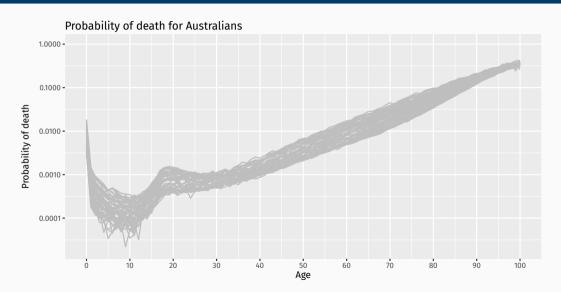


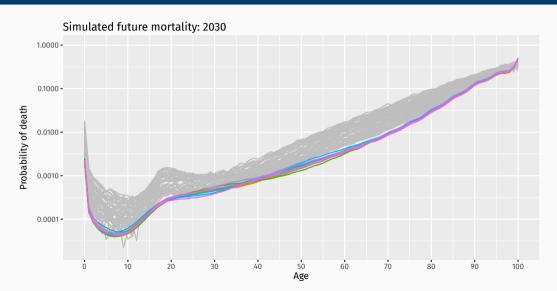


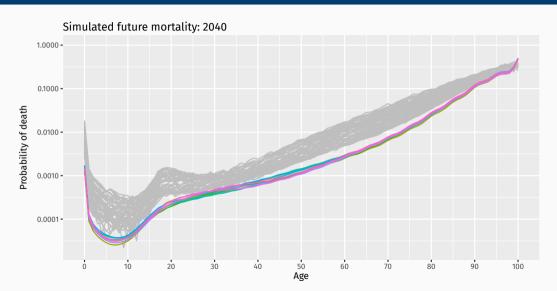




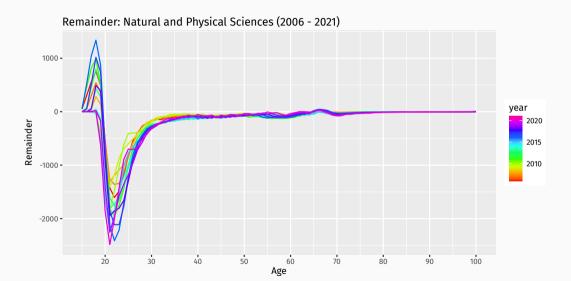
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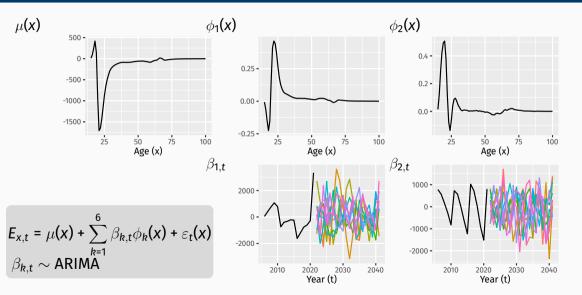


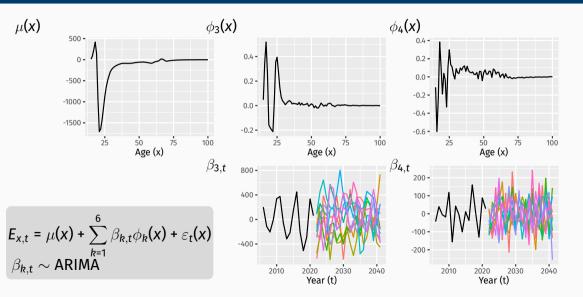


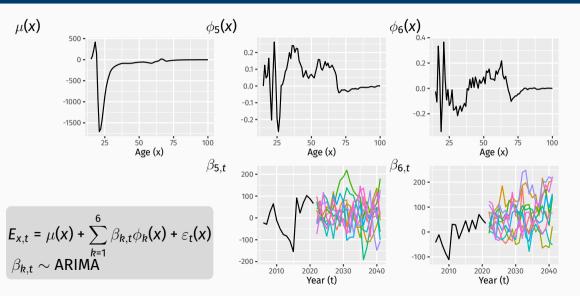


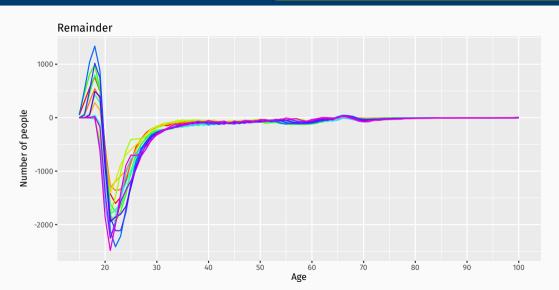
## Remainder: $E_{x,t}$

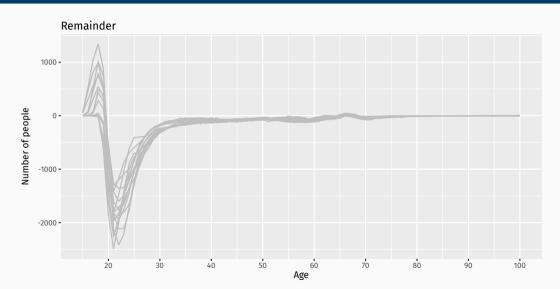


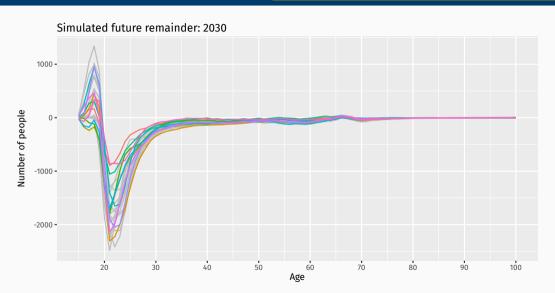


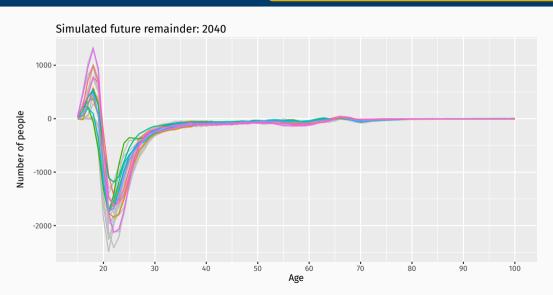




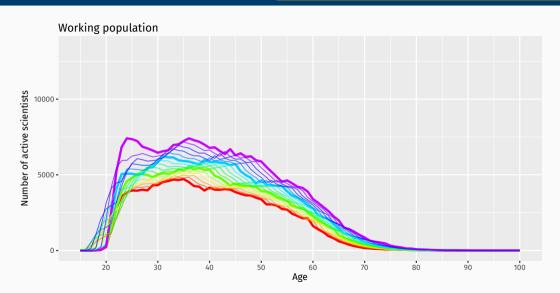




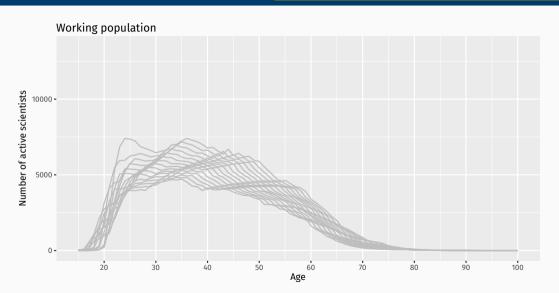




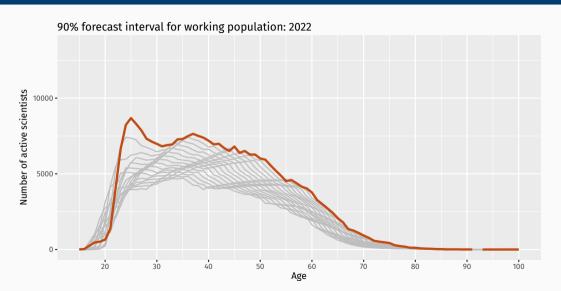
### Final forecasts: $P_{x,t}$



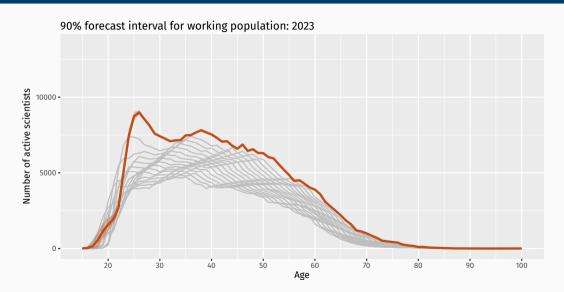
### Final forecasts: $P_{x,t}$

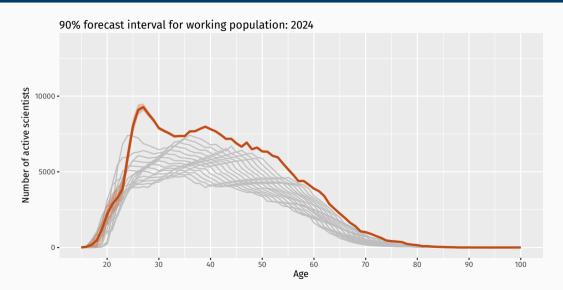


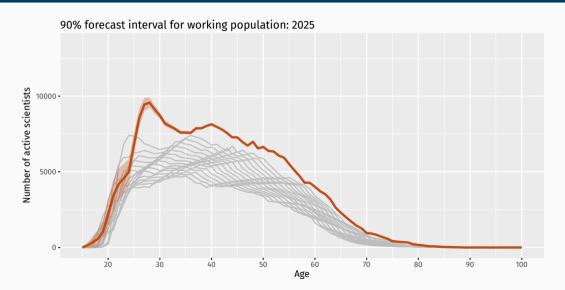
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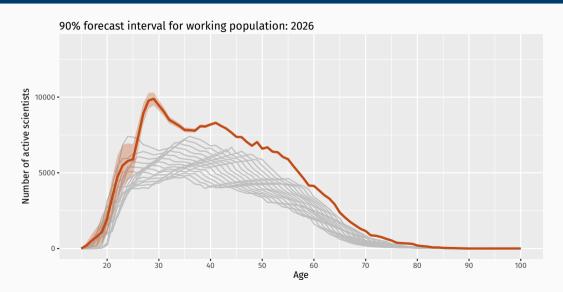


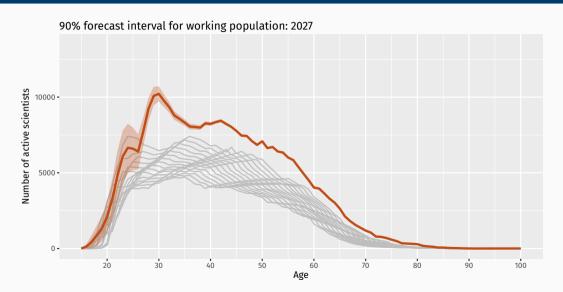
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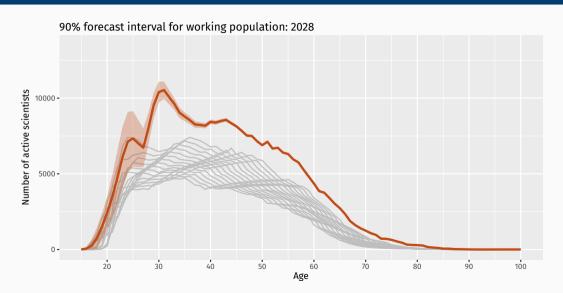


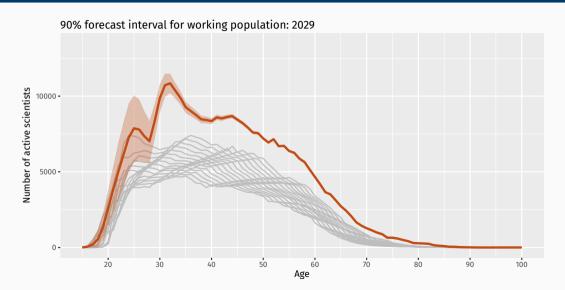


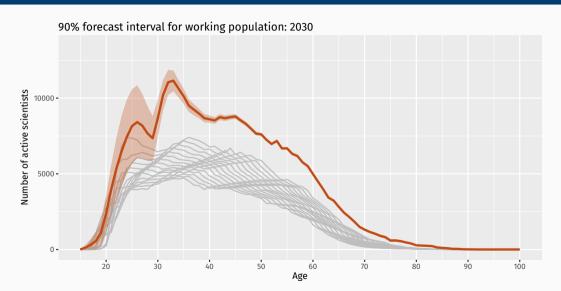


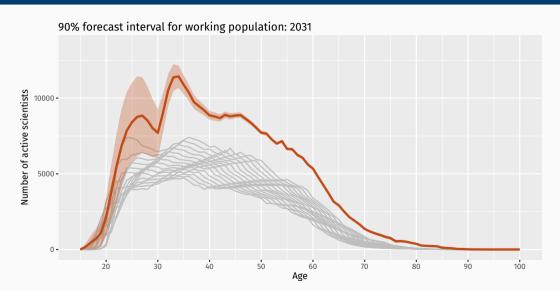


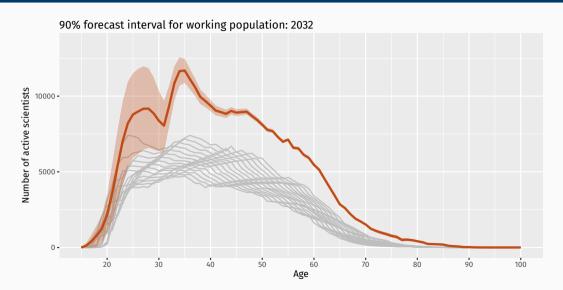


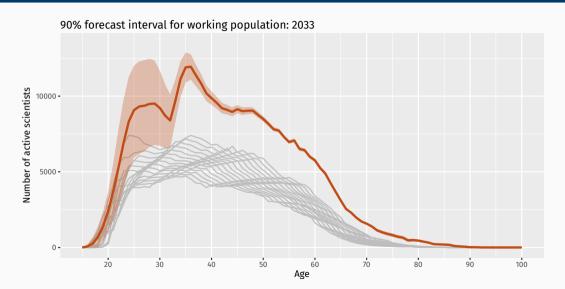


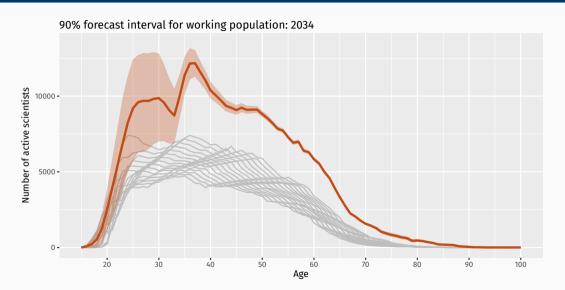


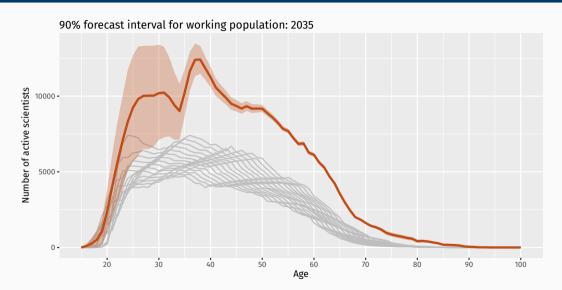








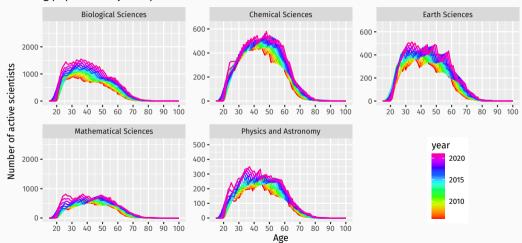




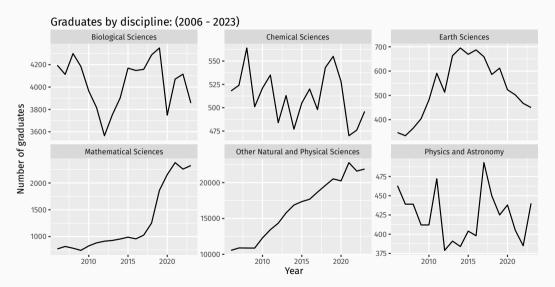
# **Population by discipline**

$$P_{x+1,t+1,i} = P_{x,t,i}(1 - q_{x,t} - r_x) + g_x G_{t,i} + E_{x,t,i}$$

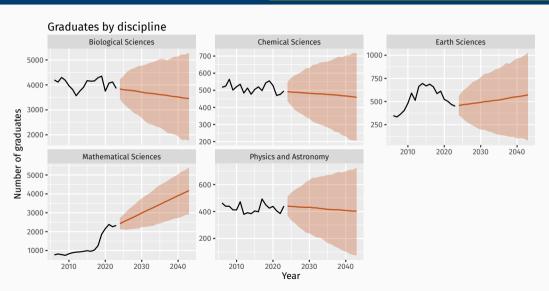
#### Working population by discipline



### **Graduates by discipline**



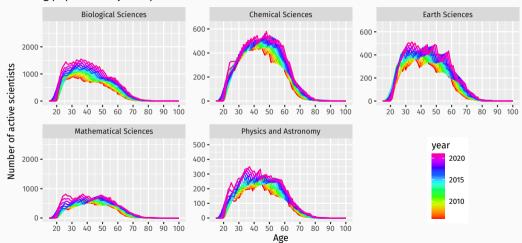
#### **Graduate forecasts**



# **Population by discipline**

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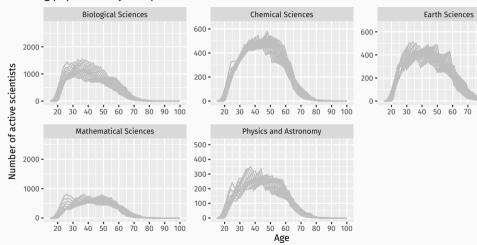
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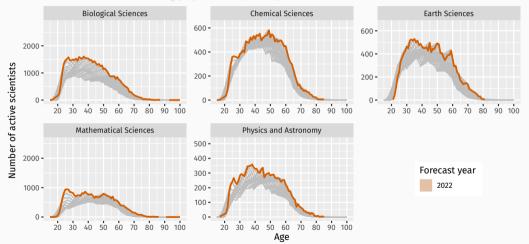
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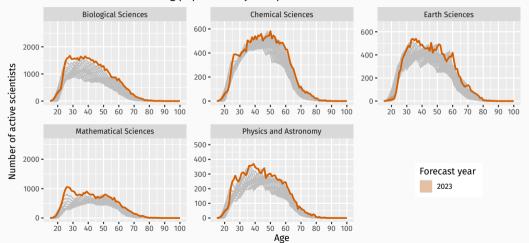
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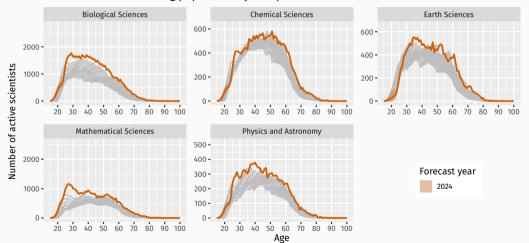
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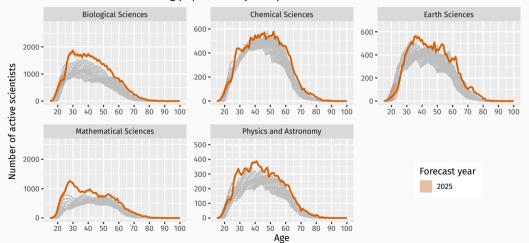
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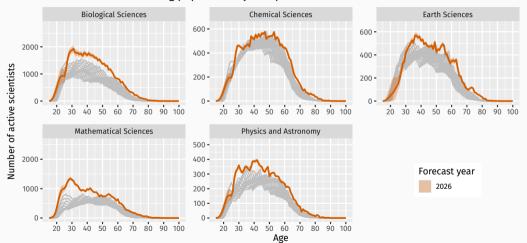
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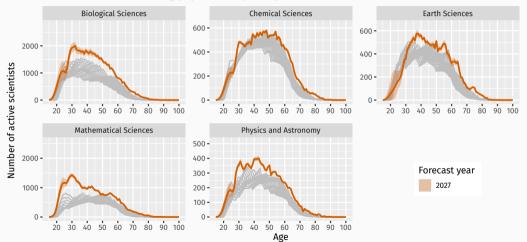
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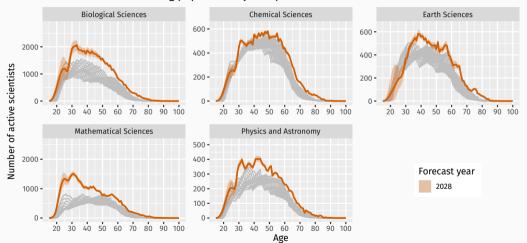
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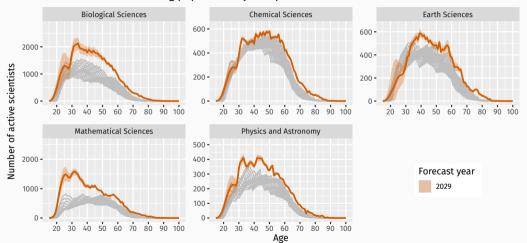
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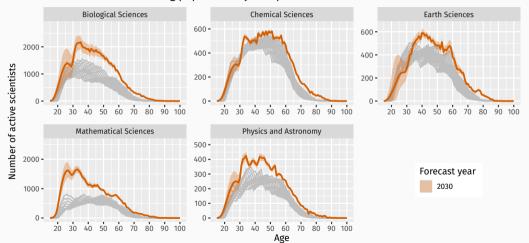
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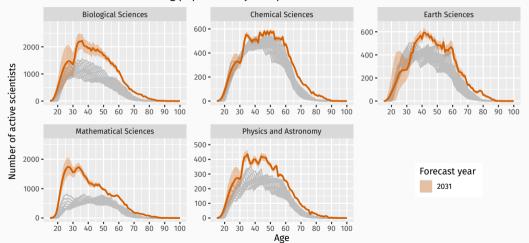
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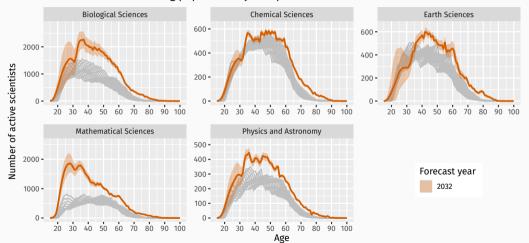
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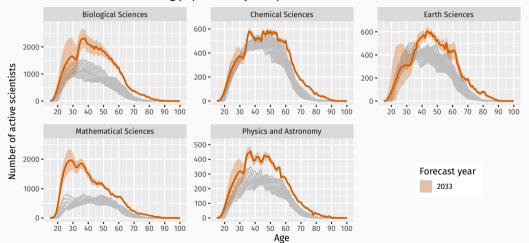
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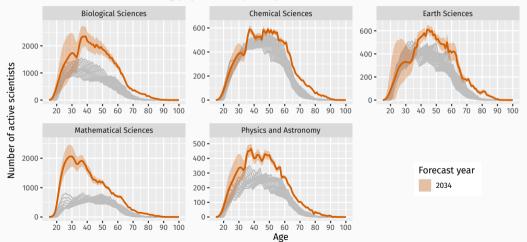
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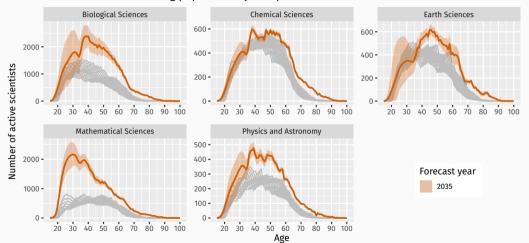
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# **More information**

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