

<p style="text-align: center;"><b>IOTREE MINDS LLP</b>  754/47, 1st Floor Srikari Nilaya Manjunatha Nagar Nelamangala Railway Station Nelamangala Bengaluru Karnataka 562123  Statement of Total Income for the Income Tax for the Assessment Year 2022-23</p>		
<b>Status</b> <b>Previous Year Ended</b> <b>PAN</b> <b>Date of Incorporation</b> <b>Bank Name</b> <b>Bank Account Type</b> <b>Account No.</b> <b>IFSC Code</b>	: : : : : : : : LLP 31st March 2022 AAJFI0745D 21-Oct-2021 ICICI Bank Current account. 279405000763 ICIC0002794	
Particulars	Amount (Rs.)	Amount (Rs.)
<b>Income From Business:</b>		
<b>Net Profit / (Loss) as per Profit and Loss Account</b>		<b>9,840</b>
<b>Add: Inadmissible Expenses</b>		
Partners Remuneration		20,400
Book Profit / (Loss)		<b>30,240</b>
<b>Partners remuneration allowable as per 40(b)</b>		
<b>Least of the following</b>		
Remuneration Allowed Under Section 40 (b)		-
- {(On first Rs:3,00,000 of Book Profit * 90%) or 1,50,000}	2,70,000	
- On Balance of Book Profit @ 60%	-	
	<b>2,70,000</b>	
Remuneration as per Partnership Deed	20,400	20,400
<b>Taxable Income from Business</b>		<b>9,840</b>
<b>Abstract of Gross Total income</b>		
Income from Business		9,840
<b>Gross Total Income</b>		<b>9,840</b>
<b>Total Income for Income Tax</b>		<b>9,840</b>
<b>Total Income Rounded off Under Section 288A</b>		<b>9,840</b>
Tax Liability on the above		2,952
Surcharge-12%		-
Add: Health Cess at 4%		118
<b>Total Tax Liability Including Surcharge &amp; Cess</b>		<b>3,070</b>
<b>Less: TDS On</b>		-
		<b>3,070</b>
Less: Advance Tax		-
<b>Net Tax Liability</b>		<b>3,070</b>
<b>Self Assessment Tax Payable u/s 140A</b>		<b>3,070</b>
<b>Less: Self Assessment Tax Paid</b>		-
<b>Balance of Tax Liability Payable / Refundable</b>		<b>3,070</b>
<b>Balance of Tax Liability Payable Rounded off U/s 288 B</b>		<b>3,070</b>

<b>IOTREE MINDS LLP</b> <b>754/47, 1st Floor Srikari Nilaya Manjunatha Nagar Nelamangala Railway Station Nelamangala</b> <b>Bengaluru Karnataka 562123</b>  <b>BALANCE SHEET AS AT 31st Mar, 2022</b>		
<b>PARTICULARS</b>	<b>SCH</b>	<b>2022 Amount(Rs)</b>
<b><u>Liabilities</u></b>		
Partners Capital Account	<b>A</b>	10,000
Partners Current Account	<b>B</b>	27,170
Current Liabilities	<b>C</b>	3,62,560
Provision for Income Tax		3,070
<b>Total</b>		<b>4,02,800</b>
<b><u>Assets</u></b>		
<b><u>Current Assets:</u></b>		
Banks & Cash Balance	<b>D</b>	4,02,800
<b>Total</b>		<b>4,02,800</b>

For IOTREE MINDS LLP

As per our report attached

for Keerthi Sagar & Co  
Chartered Accountant  
Firm Reg No. 023699S

ALAVAKONDA SHREEVALABHA  
Designated Partner

BHARATH J  
Partner

Keerthi Sagar Sharma Yammanuru  
Proprietor

Place:- Bangalore  
Date :- 20-07-2022

**IOTREE MINDS LLP**  
**754/47, 1st Floor Srikari Nilaya Manjunatha Nagar Nelamangala Railway Station Nelamangala Bengaluru**  
**Karnataka 562123**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022**

<b>PARTICULARS</b>	<b>SCH</b>	<b>2022 Amount (Rs)</b>
<b><u>Income :-</u></b>		
Revenue from Services		1,02,000
<b>Total</b>		<b>1,02,000</b>
<b><u>Expenses:-</u></b>		
Administrative & Marketing Expenses	<b>G</b>	30,600
Project Expenses	<b>H</b>	33,660
Remunerartion to Partners		20,400
Audit Fees		7,500
<b>Total</b>		<b>92,160</b>
Net Profit\\(Loss) Before Tax		<b>9,840</b>
<b>Provision for Tax</b>		<b>3,070</b>
Net Profit\\(Loss)		<b>6,770</b>

For IOTREE MINDS LLP

As per our report attached

for Keerthi Sagar & Co  
Chartered Accountant  
Firm Reg No. 023699S

ALAVAKONDA SHREEVALABHA  
Designated Partner

BHARATH J  
Partner

Place:- Bangalore  
Date :- 20-07-2022

Keerthi Sagar Sharma Yammanuru  
Proprietor

**IOTREE MINDS LLP**

**754/47, 1st Floor Srikari Nilaya Manjunatha Nagar Nelamangala Railway Station Nelamangala Bengaluru  
Karnataka 562123**

**Schedule A: Partners' Capital Account**

<b>PARTICULARS</b>	<b>2022 Amount (Rs)</b>
ALAVAKONDA SHREEVALABHA	5,000
BHARATH J	5,000
<b>Total</b>	<b>10,000</b>

**Schedule B: Partners' Current Account**

<b>PARTICULARS</b>	<b>2022 Amount (Rs)</b>
<b>1. ALAVAKONDA SHREEVALABHA</b>	
Opening Balance	-
<b>Add:-</b> Profit/(Loss) for the Year	3,385
Add:- Remuneration	10,200
<b>Less:-</b> Drawings	-
<b>Closing Balance</b>	<b>13,585</b>
<b>2. BHARATH J</b>	
Opening Balance	-
<b>Add:-</b> Profit/(Loss) for the Year	3,385
<b>Less:-</b> Drawings	10,200
<b>Closing Balance</b>	<b>13,585</b>
<b>Grand Total</b>	<b>27,170</b>

**Schedule C: Current Liabilities**

<b>PARTICULARS</b>	<b>2022 Amount (Rs)</b>
Advance for Future Works	3,52,000
Audit Fees Payable	7,500
<b>Duties &amp; Taxes</b>	
CGST Payable	1,530
SGST Payable	1,530
<b>Grand Total</b>	<b>3,62,560</b>

**Schedule D: Bank & Cash Balance**

<b>PARTICULARS</b>	<b>2022 Amount (Rs)</b>
Cash in Hand	5,162
ICICI Bank-279405000763	3,97,638
<b>Grand Total</b>	<b>4,02,800</b>