

Country	Accounting standards	Total capitalization over GDP	Domestic credit to private sector over GDP	Per capita income (dollars)
France	69	0.70	0.54	11,337
New Zealand	70	0.59	0.19	7,490
South Africa	70	1.51	0.26	2,899
Norway	74	0.63	0.34	13,430
Canada	74	0.98	0.45	10,486
Australia	75	0.82	0.28	9,866
Malaysia	76	1.19	0.48	1,683
Finland	77	0.52	0.48	10,181
U.K.	78	0.78	0.25	9,600
Singapore	78	1.96	0.57	4,661
Sweden	83	0.79	0.42	14,368

Notes: Accounting standards is an index developed by the Center for International Financial Analysis and Research ranking the amount of disclosure in annual company reports in each country. Total capitalization to GDP is the ratio of the sum of equity market capitalization (as reported by the IFC) and domestic credit (IFS lines 32a–32f but not 32e) to GDP. Domestic credit to the private sector is IFS line 32d. Per capita income in 1980 is in dollars and is from the IFS.