	$\Delta \ln P_{fg}$: 2006q4–2007q2 to 2008q4–2009q2			
	Including X_f related to			
	Gilchrist et al. (2017)		Bates, Kahle, and Stulz (2009)	
	(1)	(2)	(3)	(4)
2006 LIQ_f	-2.84^{**}	-2.17^{*}	0.43	0.04
	(1.40)	(1.21)	(2.14)	(2.16)
$(-\Delta L_f)$		-1.99^{**}		-3.37^{**}
		(0.94)		(1.40)
2006 CF volatility			-2.20^{**}	-2.15^{***}
			(0.93)	(0.79)
Observations	947	947	947	947