



**Shell
Eco-marathon**

SHELL ECO-MARATHON BRAZIL 2025: ASSUMPTION OF RISK, WAIVER AND RELEASE FROM LIABILITY

Please Print Clearly

School/University Details

School/University name	
Address	

School/University contact

Name		Position	
Phone number		Email	

Team details

Team name	
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Shell Eco-marathon Brazil 2025 (the “Event”) is organized by Shell Brasil Petróleo Ltda., a Brazilian corporation, with its principal place of business at Avenida República do Chile, 330 – Centro, Rio de Janeiro – RJ, Brazil, 20031-170, hereafter known as “Event Organiser” or “Organiser”.

In consideration of participation in the Event, including Team travel related thereto, the School/University identified above (“School”) agrees as follows:

1. **ACKNOWLEDGEMENT OF POLICIES AND PROCEDURES:** The School will ensure that participating students and faculty must read and know all of the policies and procedures relating to the Event, including, but not limited to [Shell Eco-marathon 2025 Global Rules, Chapter I](#) and the [Shell Eco-marathon 2025 Brazil Rules, Chapter II](#), safety policies and procedures. The school



will inform the teams that the safe and proper use of the equipment and facilities and participation in the Event is dependent upon carefully following such policies and procedures. The school understands and acknowledges that the Event Organiser shall have the right, at its sole discretion, to ban any person from participation in the Event if such person fails to follow the rules relating to the Event.

2. **RELEASE OF LIABILITY:** The School RELEASES the Event Organiser and its parent companies, affiliates and subsidiaries and the officers, directors, employees and agents of each of these entities and agrees NOT TO SUE them on account of or in connection with any claims, causes of action, injuries, damages, or cost of expenses arising out of participation in the Event including, but not limited to, those based on death, bodily injury or property damage whether or not caused by the acts, omissions or other fault of the parties being released, all to the extent such waiver is valid under applicable law.
3. **INDEMNIFY AND DEFEND:** The School agrees to INDEMNIFY AND DEFEND the Event Organiser and its parent companies, affiliates and subsidiaries and the officers, directors, employees and agents of each of these entities (hereinafter jointly referred to as "Indemnified Parties") against, and hold them harmless from, any or all claims, causes of action, damage judgments, costs or expenses, including attorney's fees, which in any way arise from: a) the School or its Team's participation in, and travel to, the Event which include, but are not limited to, damages to or destruction of any property of the Indemnified Parties or any third party, injury or death of any Team member or anyone else, or any liability arising from the negligent act or omission of the School; and b) Indemnified Parties use of the School name and Trademark(s) for the purposes of promoting the Event as specifically authorised in Section 6 below.
4. **PAY:** The School agrees to pay for any or all damage to any property or Indemnified Party caused by the School or its Team participating in the Event.
5. **INSURANCE:** The School acknowledges that the Event Organiser does not carry participant health or travel insurance and that the Teams must organize their own.
6. **RIGHT TO USE SCHOOL NAME AND TRADEMARK(S):** The School hereby grants to Event Organiser and their affiliates, subsidiaries and licensees, a worldwide, non-exclusive, royalty-free



license to use the School's name and trademark(s) as they appear on the cars, Team uniforms, helmets and any School presentation tools (including but not limited to banners and pull up stands) in any photography and videography of the Event in which the cars, Team uniforms, helmets and any School presentation tools may appear, solely for purposes of promoting the Event including in the Company's printed, digital, film publications, presentations and promotional materials for related to the Event and the Changemakers of Tomorrow campaign. Photography and videography promoting the Event may appear in any and all media or distribution methods (now known or later developed). The School represents and warrants that it has all the rights, powers and authority necessary to grant the rights herein and that the rights granted herein do not conflict with rights granted to any other third party. The School acknowledges that it is not entitled to any compensation or consideration for the rights granted in this release.

7. CHOICE OF LAW AND DISPUTES: This Assumption of Risk, Waiver and Release from Liability agreement will be governed by and construed in accordance with the laws of Texas, without giving effect to its conflict of law rules.

Any claim or proceeding arising out of or in connection with this Assumption of Risk, Waiver and Release from Liability agreement or its subject matter or formation, including any question regarding its existence, validity, interpretation, breach, or termination, and any non-contractual claim, will be finally and exclusively resolved by arbitration by the International Institute for Conflict Prevention and Resolution ("CPR") under its then current administered arbitration rules. The arbitration will be governed exclusively by the Federal Arbitration Act, 9 U.S.C. §§ 1-16.

The arbitral tribunal, to be appointed in accordance with the rules, will consist of one arbitrator. However, if either party asserts the amount in controversy exceeds USD \$5 million, then the tribunal will consist of three arbitrators. The seat of the arbitration will be Houston, Texas, USA. The language of the arbitration will be English.

Any award rendered by the tribunal must be made in writing and will be final and binding on the parties. The parties agree to carry out any award without delay. The parties agree to keep all aspects of the arbitration confidential and, except to the extent required by law, the parties will not disclose or cause disclosure of any aspect of the proceedings, documentation, any partial or final award or order, or any other matter connected with the arbitration to any other person or



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legal entity without the prior written consent of the other party. Nothing in this section should be construed as preventing either party from seeking conservatory or similar interim relief from any court with competent jurisdiction. The parties waive any rights to any punitive or exemplary damages, and the tribunal shall not award such damages.

Each party hereby waives to the fullest extent permitted by law: (a) any right under the laws of any jurisdiction to apply to any court or other judicial authority to determine any preliminary point of law; and (b) any right it may otherwise have under the laws of any jurisdiction to appeal or otherwise challenge any arbitral award made pursuant to this article. Judgment upon any award or order may be entered in any court having jurisdiction over the claim or proceeding.

8. **AUTHORITY:** I represent and warrant that I have authority to enter into this Agreement on behalf of the School.

Full Name	
Title/Position at the Institution	
Signature	Rodrigo Franca
Date	