

STEPS HOW TO GET INCOME TAX:

- 1. Example: If salary is 15,000
- 2. from salary – deduction (Philhealth + SSS + Pagibig)
- Deductions: Philhealth = 187.50 [see philhealth table]
 - SSS = 500.00 [see sss table]
 - Pagibig = 100.00 [fixed 100]
 - -----
 - 787.50

If salary is $15,000 - 787.50 = 14,212.50$

- 3. from 14,212.50---->> see tax table
 - Check employee status if single or married w/ # of children.
- 4. if single: see tax table[monthly][Status] A:2-S/ME
 - Example: from 14,212.50, search nearer amount.
 - 2. S/ME= $14,212.50 - 10,000 = 4,212.50$
 - $4,212.50 \times 20\% + 708.33$
 - 1,550.83 [income tax for 15,000 / single]

Conclusion: Example: If salary is 15,000

Deductions:

Philhealth =	187.50
SSS =	500.00
Pagibig =	100.00
Income tax=	1,550.83

2,338.33 pesos [monthly deductions]

Net salary income: Gross income – deductions

Example: $15,000 - 2,338.33$

Net income: 12,661.67 [monthly]