

July 2025

Gabriel Rodriguez-Rondon

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Current Position

Senior Economist, Bank of Canada

Since June 2025

Education

Ph.D. Economics, McGill University

Expected 2025

Visiting Ph.D. Student, Boston University

Spring 2023

M.A. Economics, McGill University

2019

B.A. Economics (Honours), Carleton University

2016

Fields of Interest

Econometrics, Macroeconomics and Monetary Economics, Finance, Machine Learning

Past Research Experience

Research Assistant, McGill University - Prof. Jean Marie Dufour

2019 - 2025

Research Assistant, UQAM - Prof. Philippe Goulet Coulombe

2024 - 2025

Ph.D. Intern, Bank of Canada

2023 - 2024

Research Assistant, McGill University - Prof. Francesca Carrieri

2023 - 2024

Research Data Scientist, Financial Network Analytics

2019 - 2022

Research Assistant, Bank of Canada

2016 - 2018

Teaching Experience

Lecturer, HEC Montréal - Time Series Econometrics (Ph.D.)

Winter 2026 (**Scheduled**)

Lecturer, HEC Montréal - Financial Econometrics (MSc.)

Winter 2025

Guest Lecturer, McGill University: Econometrics II (Ph.D.)

Winter 2024

Teaching Assistant, HEC Montréal

2024 - 2025

Teaching Assistant, McGill University

2018 - 2025

Publications & Conference Proceedings

1. "Estimation and Inference for Higher-Order Stochastic Volatility Models With Leverage", with Jean-Marie Dufour & Md. Nazmul Ahsan, *Journal of Time Series Analysis*, 1–21, May 2025.
<https://doi.org/10.1111/jtsa.12851>.
2. "Simulation-Based Inference for the Synchronization of Business Cycles", with Jean-Marie Dufour, *Proceedings of the Business and Economic Statistics Section of the American Statistical Association*, December 2023.

3. “Simulation-Based Inference for Markov Switching Models”, with Jean-Marie Dufour, *Proceedings of the Business and Economic Statistics Section of the American Statistical Association*, 275-289, December 2022.

Working Papers

4. “Underlying Core Inflation with Multiple Regimes”, Discussion Paper, McGill University. arxiv.org/abs/2411.12845. Revised November 2024.
5. “MSTest: An R-package for Testing Markov-Switching Models”, with Jean-Marie Dufour, Discussion Paper, McGill University, arxiv.org/abs/2411.08188. Revised November 2024.
6. “Monte Carlo Likelihood Ratio Tests for Markov Switching Models”, with Jean-Marie Dufour, Discussion Paper, McGill University. Revised October 2024.
7. “Volatility Forecasting with Higher-order Stochastic Volatility Models”, with Jean-Marie Dufour & Md. Nazmul Ahsan, Discussion Paper, McGill University. Revised August 2024.
8. “Estimation and inference for stochastic volatility models with leverage and heavy-tailed distributions”, with Jean-Marie Dufour & Md. Nazmul Ahsan, Discussion Paper, McGill University. Revised June 2025.
9. “Joint Determination of Counterparty and Liquidity Risk in Payment Systems”, with Jorge Cruz Lopez & Charles M. Kahn. Revised September 2024. Awarded *Best Paper on Risk Management* at the NFA 2019 Conference.
10. “mbreaks: R Package for Estimating and Testing Multiple Structural Changes in Linear Regression Models”, with Linh Nguyen, Pierre Perron, & Yohei Yamamoto. Revised January 2023.

Policy & Technical Notes

11. “Practical estimation of high-dimensional stochastic volatility models with application to macroeconomic uncertainty in Québec and Canada”, with Jean-Marie Dufour & Md. Nazmul Ahsan, *CIRANO*, April 2025.
12. “Measuring Underlying Inflation Post-COVID”, with Mikael Khan & Luis Uzeda, *Canadian Economic Analysis Inquiry, Bank of Canada*, June 2024.
13. “The Government of Canada Debt Securities Dataset”, with Jeffrey Gao & Francisco Rivadeneyra, *Bank of Canada Technical Report*, February 2018.

Work in Progress

14. “Identification Through Heteroskedasticity Using Multiple Structural Change Tests”, with Pierre Perron.
15. “MNbreaks: An R Package for Estimating and Testing Multiple Structural Changes in Multivariate Linear Regression Models”, with Pierre Perron & Zhongjun Qu.
16. “Practical and reliable estimation methods for high-dimensional multivariate stochastic volatility models with macroeconomic applications”, with Jean-Marie Dufour & Md. Nazmul Ahsan.
17. “Monte Carlo Test for Factor Models with Markov switching”
18. “Testing for the Synchronization of International Business Cycles”, with Jean-Marie Dufour

Grants and Awards

Fonds de Recherche du Québec - Société et Culture (FRQSC), PhD Fellowship	2021 - 2024
Graduate Excellence Award, McGill University	2021 - 2024
International Association for Applied Econometrics Travel Grant	2023
McGill Graduate Mobility Award	2022 - 2023
McGill Graduate Research Enhancement and Travel Awards	2022 - 2023
Canadian Economics Association Travel Grant	2022
Carleton Academic Scholarship	2012 - 2013

Papers Presented In Conferences and Seminars

(* Scheduled)

“Monte Carlo Likelihood Ratio Tests for Markov Switching Models” (with Jean-Marie Dufour),

- *The Econometric Society, World Congress, Seoul, Korea, August 18, 2025.
- CIREQ Econometrics Conference: Recent Developments in Identification and Inference, Montreal, Quebec, April 18, 2025.
- Universidad del Rosario (Virtual) Seminar, Bogota, Colombia, April 8, 2025.
- CIREQ-McGill Lunch Seminar, Montreal, Quebec, October 8, 2024.
- 76th European meeting of the Econometric Society, Erasmus School of Economics, Rotterdam, Netherlands, August 26, 2024.
- New York Camp Econometrics XVIII, Lake Placid, NY, April 26, 2024.
- Carleton University Brown Bag Seminar, Ottawa, Ontario, October 19, 2023.
- NBER-NSF Time Series Conference, Department of Economics, Université du Québec à Montréal, Montreal, Quebec, September 23, 2023.
- International Association for Applied Econometrics (IAAE) Annual Conference, BI Norwegian Business School, Oslo, Norway, June 28, 2023.
- Boston University Econometrics Seminar, Boston, MA, February 24, 2023.
- 16th International Conference on Computational and Financial Econometrics, King’s College, London, UK, December 18, 2022.
- Latin American Meeting of the Econometric Society (LAMES), Univesidad del Pacífico, Lima, Peru, November 3, 2022.
- Joint Statistical Meetings, American Statistical Association, Washington, D.C. August 9, 2022.
- 17th CIREQ Ph.D. Students’ Conference, Concordia University, Montreal, Quebec, June 6, 2022.
- 56th Annual Meetings of the Canadian Economics Association, Carleton University, Ottawa, Ontario, June 3, 2022.

“Volatility Forecasting with Higher-order Stochastic Volatility Models”

- International Association for Applied Econometrics (IAAE) Annual Conference, Torino, Italy June 25, 2025.

“Underlying Core Inflation with Multiple Regimes”

- New York Camp Econometrics XIX Bolton Landing, NY, April 25, 2025.
- Bank of Canada Conference on Real-Time Data Analysis, Methods and Applications in Macroeconomics and Finance, Ottawa, Ontario, October 17, 2024.

- International Association for Applied Econometrics (IAAE) Annual Conference, Thessaloniki, Greece June 27, 2024.
- Bank of Canada Brown Bag Seminar, Ottawa, Ontario, July 5, 2023.
- 57th Annual Meetings of the Canadian Economics Association, Winnipeg, Manitoba, June 3, 2023.

“Estimation and Inference for Higher-order Stochastic Volatility Models with Leverage” (with Jean-Marie Dufour & Md. Nazmul Ahsan)

- 39th Annual Meeting of the Canadian Econometrics Study Group (CESG), Toronto, Ontario, October 25, 2024.
- North American Summer Meeting of the Econometric Society, Vanderbilt University, Nashville, TN, June 13, 2024.
- 58th Annual Meetings of the Canadian Economics Association, Toronto Metropolitan University, Toronto, Ontario, May 31, 2024.
- 63e Congrès de la Société Canadienne de Science Économique, Montreal, Quebec, May 15, 2024.
- CIREQ Econometrics Conference in Honor of Eric Ghysels, Montreal, Quebec, May 10, 2024.

“Joint Determination of Counterparty and Liquidity Risk in Payment Systems” (with Jorge Cruz Lopez & Charles M. Kahn),

- II Regional Conference on Payments and Financial Market Infrastructures, Banco de la República de Colombia & CEMLA, Bogota, Colombia, September 21, 2023.
- Payments Canada & Bank of Canada Research Symposium, Ottawa, Ontario, October 2017.
- 51st Annual Meetings of the Canadian Economics Association, St. Francis Xavier University, Antigonish, Nova Scotia, June 3, 2017.

“Testing for the Synchronization of International Business Cycles” (with Jean-Marie Dufour)

- Joint Statistical Meetings, American Statistical Association, Toronto, Ontario, August 10, 2023.

Professional Service

Referee

International Statistical Review
Journal of Financial Market Infrastructures
Journal of Quantitative Economics

Discussant

CEMLA - II Conference on Payments and FMIs (2023)
58th Annual Meetings of the Canadian Economics Association (2024)

Computational Skills

R, Python, MATLAB, Dynare, C++, Linux, GAUSS, STATA

Software

MSTest - R package, creator & maintainer, available on CRAN
MaxMC - R package, maintainer, available on CRAN
mbreaks (v2) - R package, creator & maintainer, available on GitHub
bootBtest - R package, creator & maintainer, available on GitHub

Languages

English (native), French (fluent), Spanish (fluent)

Citizenship

Canada, Peru

References

Jean-Marie Dufour
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