



BUTUAN CITY WATER DISTRICT

Gov. Jose A. Rosales Avenue, Butuan City
Tel. Nos. (085) 342-3145/46 (Bayantel) 615-9904 (Philcom) 225-2232-1622 (Cruztelco)
Fax Nos. (085) 815-1268 / 341-8008 / 341-4296



NOTICE OF AWARD

September 22, 2022

Mr. WILBERT TAN
Corporate Secretary
TECHNO-TRADE RESOURCES, INC.
164 R. Castillo St., Davao City

Dear Mr. Tan:


We are glad to inform that your bid for the **PACKAGE 03-2022: Procurement of Supply and Delivery of Various uPVC Materials, Steel and Fittings – LOT 1 (uPVC Pipes)** dated August 1, 2022 in the Bid Price of **One Million Four Hundred Twenty Nine Thousand Nine Hundred Seven Pesos and 47/100 (P1,429,907.47)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to post a performance security/bond within ten (10) Calendar days. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the percentage of the total contract price in accordance with the following schedule:

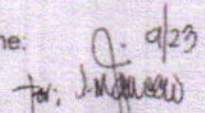
Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the total Contract Price)
(a) Cash or cashier's/manager's check issued by Universal or Commercial Bank <i>For biddings conducted by the LGUs, the Cashier's/Manager's Check may be issued by other banks certified by the BSP as authorized to issue such financial instrument</i>	Five Percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. <i>For biddings conducted by the LGUs, Bank Draft/Guarantee, or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument</i>	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%)

Failure to provide the performance security/bond shall constitute sufficient ground for cancellation of the award.

Very truly yours,


ENGR. ANSELMO L. SANG TIAN
General Manager

Conforme:


By: **Mr. WILBERT TAN**
Corporate Secretary

"Replicating Nature's Way"

