



BUTUAN CITY WATER DISTRICT

Gov. Jose A. Rosales Avenue, Butuan City
Tel. Nos. (085) 342-3145/46 (Bayantel) 815-9904 (Philcom) 225-2232-1622 (Cruztelco)
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NOTICE OF AWARD

August 30, 2022

MR. MICHAEL V. DY
Proprietor/Licensee
VISA TRANSPORT VEHICLE
Santan St., Guingona Subd.,
Butuan City

Sir:

Please be informed that your bid for the Negotiated Procurement—Emergency Cases for the procurement of Package 07-2022: Procurement for the Contract of Vehicle Rental Services with Tracker (GPS) For the Year 2022 (For the period September 1 – December 31, 2022) with the contract price of One Million Five Hundred Nine Thousand Three Hundred Seventy Nine Pesos & 20/100 (P1,509,379.20) is hereby accepted.

This serves as the formal notice of award of the contract in your favor. You are hereby requested to submit performance security/bond within ten (10) Calendar days as required under Section 39 of the Revised IRR of R.A. 9184. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the total Contract Price)
(a) Cash or cashier's/manager's check issued by Universal or Commercial Bank <i>For biddings conducted by the LGUs, the Cashier's/Manager's Check may be issued by other banks certified by the BSP as authorized to issue such financial instrument</i>	Five Percent (5%)

"Replicating Nature's Way"



<p>(b) Bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p> <p><i>For biddings conducted by the LGUs, Bank Draft/Guarantee, or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument</i></p>	
<p>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security</p>	<p>Thirty Percent (30%)</p>


Failure to provide the performance security/bond shall constitute sufficient ground for cancellation of the award.

Very truly yours,


ENGR. ANSELMO L. SANG TIAN
 General Manager

Conforme:

By: 
MR. MICHAEL V. DY
 Proprietor/Licensee


 Yuelk P. Villama
 2-30-22