

BUTUAN CITY WATER DISTRICT

IAS-ANZ

Gov. Jose A. Rosales Avenue, Butuan City. Tel. Nos. (985) 342-3145/46 (Bayantel.) 815-9904 (Phicom) 225-2232-1822 (Cruzteico). Fox Nos (885) 815-1268 / 341-5008 / 341-4298

NOTICE OF AWARD

September 26, 2022

9.30.2022 9:0 Signature

MR. FRANCIS T. LOHONGKO Business Development Manager XD EVER TRANSFORMER SERVICE CORPORATION 514 Ayala Boulevard, Ermita, Manila (02) 527-7671 to 80/ (02) 527-665 (02) 527-1483/527-1457

Dear Mr. Lohongko:

We are glad to inform that your bid for the Package 05-2022: Procurement for the Supply and Delivery of 2,340 pcs. "W Water Meter Assembly for New Service Connection and 3,572 pcs. 1/2" Water Meter Inserts for Water Meter Maintenance Program) dated August 16, 2022 in the Bid Price of Six Million Two Hundred Eighty Five Thousand Pesos (P6,285,000.00) as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to post a performance security/bond within ten (10) Calendar days. The Performance Security shall be denominated in Philippine Pesos and posted in favor of the Procuring Entity in an amount not less than the percentage of the total contract price in accordance with the following schedule:

Amount of Performance Form of Performance Security Security (Not less than the Percentage of the total Contract Price) (a) Cash or cashier's/manager's check issued by Universal or Commercial Bank

For biddings conducted by the LGUs, the Cashier's/Manager's Check may be issued by other banks certified by the BSP as authorized to issue such financial instrument

Five Percent (5%)

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(b) Bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.

For biddings conducted by the LGUs, Bank Draft/Guarantee, or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument

(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)

Failure to provide the performance security/bond shall constitute sufficient ground for cancellation of the award.

Very truly yours,

ENGR. ANSELMO L. SANG TIAN General Manager

Conforme:

By: MR. FRANCIS T. LOHONGKO Business Development Manager