

Script

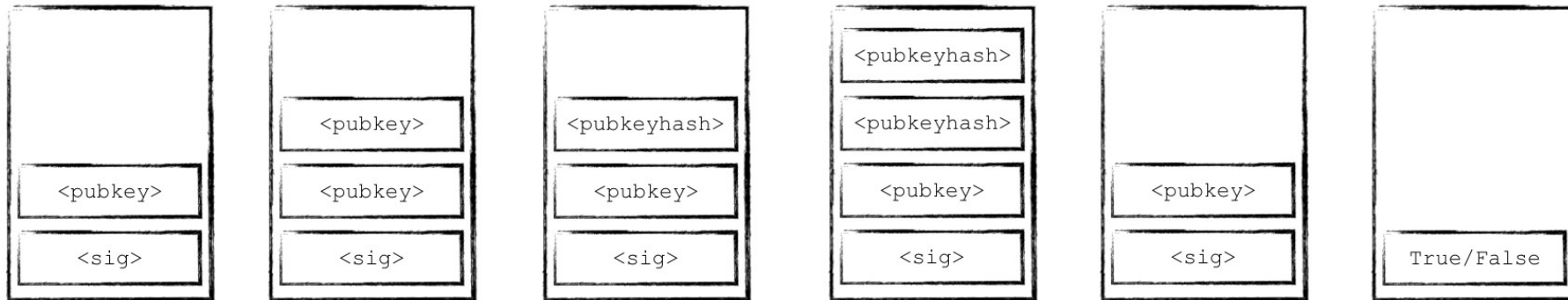
<sig> <pubkey>

Unlocking script

OP\_DUP OP\_HASH160 <pubkeyhash> OP\_EQUALVERIFY OP\_CHECKSIG

Locking script

Stack  
(PUSH/POP)



Execution

OP\_DUP  
OP\_HASH160  
<pubkeyhash>  
OP\_EQUALVERIFY  
OP\_CHECKSIG

OP\_HASH160  
<pubkeyhash>  
OP\_EQUALVERIFY  
OP\_CHECKSIG

<pubkeyhash>  
OP\_EQUALVERIFY  
OP\_CHECKSIG

OP\_EQUALVERIFY  
OP\_CHECKSIG

OP\_CHECKSIG

Script execution from left to right