



## Event Details

### MUNAFA: The Ultimate Financial Challenge

MUNAFA is a unique financial challenge where participants are provided with a commodity and must use their financial skills, strategies, and entrepreneurial spirit to multiply the value of that commodity as much as possible within a 5-hour time frame. The event is open to anyone with a passion for finance and money-making strategies, providing an excellent platform to showcase financial acumen. The top performers will be judged based on their ability to generate profit while adhering to the competition rules. The event promises a blend of excitement, creativity, and practical financial strategy application.

# Guidelines

- **Team Formation:**

- Teams must consist of 2 to 4 members.
- A coordinator will be assigned to each team for monitoring purposes.

- **Initial Transaction:**

- Each team will be provided with a commodity at the start of the event which will be identical for all teams.
- The initial commodity is considered the sole asset teams may work with. Only the money earned by selling the commodity or providing a service can be used to gain further profit.
- The first transaction can be made by selling the commodity or selling any service that you wish to provide of your own.

- **Event Timing and Location:**

- Reporting Time: 10:00 AM
- Event Start: 10:30 AM
- Duration: 5 hours
- Participants must stay within the college campus for the first 30 minutes.
- Location: COEP Tech University, ENTC Building

- **Transaction Guidelines**

- Teams are free to engage in any legal and ethical buying, selling, trading, or financial strategies to multiply their profits.
- Teams are not allowed to manipulate prices of goods/services with external parties or other teams to gain an unfair advantage.
- Teams must operate independently. Any assistance, financial or advisory, from friends, family, or external parties will result in immediate disqualification.
- All transactions must be legally and ethically compliant.

# Guidelines

- **Monitoring:**

- Teams' transactions will be monitored via a designated website and WhatsApp groups.
- Teams must be prepared to provide full transparency regarding any transaction or financial strategy if requested by the coordinators or event judges. Failure to explain will result in a penalty.
- Regular check-ins with organisers are required for progress tracking.
- No transaction should be done without the coordinator's presence or knowledge.

- **Judging Criteria:**

- The final profit amount will determine the winner. Profits will be calculated based on the difference between the initial value of the commodity and the final amount earned.
- In the event of a tie, teams with fewer transactions and reach the finish first will be preferred.

# Rules

- Teams cannot inject additional commodities or money from any external sources.
- The initial commodity provided is the only asset allowed for the challenge.
- Ethical Boundaries:
  - All means used to grow money must be legal and ethical.
  - Fraudulent or unethical practices will lead to immediate disqualification.
- Teams are prohibited from receiving help from friends, family, or external parties.
- Any financial transactions involving external help will result in disqualification.
- Teams cannot use their own money during the competition.
- **Expense Management Guidelines:**
  - Teams are prohibited from using personal funds for any expenses, including transport or any other costs incurred during the event.
  - Teams are strictly prohibited from using personal vehicles (cars, bikes, scooters, etc.) for transport during the event.
  - Teams may only use public transport (buses, metro), auto-rickshaws, cabs, or any other legally recognized and available transport services.
  - All expenses pertaining to the competition must be covered using profits generated from the sale of the initial commodity or service, or subsequent transactions.
- **Profit Share:**
  - The organisers will retain 30% of the first-place winner's profit and 20% from the second-place winner.
- **Final Declaration:**
  - The top 3 winners will receive a prize from the event's prize pool (7000/-).
  - The organising committee reserves the right to make the final decision in case of disputes or violations of the rules.