

Financial Statistics - Consolidated

Year	CAPITAL ACCOUNTS (₹ in lakhs)							REVENUE ACCOUNTS (₹ in lakhs)						RATIOS					
	Capital	Reserves and Surplus	Borrowings	Gross Block	Accumulated Depreciation	Net Block	Turnover	Depreciation	Profit/ (Loss) Before Taxes	Taxes	Profit/ (Loss) After Taxes	Dividend including tax	PAT to Sales	Earnings Per Share (Basic)* (₹)		Dividend Per Share*# (₹)		Net Worth Per Share* (₹)	
														Ordinary Share	'A' Ordinary Share	Ordinary Share	'A' Ordinary Share		
2001-02	31,982	1,83,617	2,82,031	6,34,984	2,52,475	3,82,509	9,32,220	39,222	(18,015)	(6,740)	(10,719)	45	-1.1%	(3.95)	-	-	-	66	@
2002-03	31,983	1,90,018	1,78,965	6,48,959	2,84,038	3,64,921	11,44,801	40,190	54,350	22,640	29,712	14,497	2.6%	9.29	-	4.00	-	66	
2003-04	35,683	3,29,884	1,69,842	7,28,468	3,23,749	4,04,719	16,34,104	42,556	1,44,487	53,077	91,529	32,099	5.6%	27.88	-	8.00	-	104	@
2004-05	36,179	4,03,537	2,71,420	8,34,162	3,75,933	4,58,229	22,84,217	53,101	1,84,809	49,062	1,38,534	52,346	6.1%	38.50	-	12.50!	-	121	@
2005-06	38,287	5,74,860	3,37,914	10,27,949	4,84,356	5,43,593	27,50,725	62,331	2,34,898	64,000	1,72,809	58,439	6.3%	45.86	-	13.00	-	160	@
2006-07	38,541	7,33,626	7,30,190	12,94,083	5,42,665	7,51,418	37,07,579	68,809	3,08,800	88,321	2,16,999	68,822	5.9%	56.43	-	15.00	-	200	@
2007-08	38,554	8,31,198	11,58,487	18,92,393	6,06,049	12,86,344	40,60,827	78,207	3,08,629	85,154	2,16,770	67,674	5.3%	56.24	-	15.00	-	225	@
2008-09	51,405	5,42,659	34,97,385	69,00,238	33,26,905	35,73,333	74,89,227	2,50,677	(2,12,925)	33,575	(2,50,525)	36,458	-3.3%	(56.88)	(56.88)	6.00	6.50	114	**
2009-10	57,060	7,63,588	35,19,236	72,91,985	34,41,352	38,50,633	97,36,054	3,88,713	3,52,264	1,00,575	2,57,106	1,00,185	2.6%	48.64	49.14	15.00	15.50	144	**
2010-11	63,771	18,53,376	32,81,055	82,91,975	39,69,870	43,22,105	1,26,84,370	4,65,551	10,43,717	1,21,638	9,27,362	1,48,130	7.3%	155.25	155.75	20.00	20.50	302	***
2011-12	63,475	32,06,375	47,14,896	1,05,72,497	49,51,247	56,21,250	1,71,33,935	5,62,538	13,53,387	(4,004)	13,51,650	1,48,862	7.9%	42.58**	42.68**	4.00**	4.10**	103	**
2012-13	63,807	36,99,923	53,71,571	1,21,58,556	51,72,265	69,86,291	1,94,51,406	7,60,128	13,64,733	3,77,666	9,89,261	75,614	5.1%	31.02	31.12	2.00	2.10	118	@
2013-14	64,378	66,60,345	60,64,228	1,66,19,078	68,81,538	97,37,540	2,37,45,502	11,07,816	18,86,897	4,76,479	13,99,102	76,577	5.9%	43.51	43.61	2.00	2.10	204	@
2014-15	64,378	55,61,814	73,61,039	1,86,84,665	74,42,406	1,12,42,259	2,67,60,664	13,38,863	21,70,256	7,64,291	13,98,629	(3,319)	5.2%	43.44	43.54	0.00	0.00	175	
2015-16	67,918	80,10,349	70,46,849	2,16,39,756	87,54,689	1,28,85,067	2,81,07,844	17,01,418	13,98,087	2,87,260	11,02,375	11,052	3.9%	32.61	32.71	0.20	0.30	238	***
2016-17	67,922	57,38,267	78,60,398	1,96,53,773	67,56,813	1,28,96,960	2,75,24,666	17,90,499	9,31,479	3,25,123	7,45,436	-	2.7%	21.94	22.04	-	-	171	***
2017-18	67,922	94,74,869	88,95,047	2,53,12,610	91,79,519	1,61,33,091	2,96,29,823	21,55,359	11,15,503	4,34,193	8,98,891	-	3.0%	26.46	26.56	-	-	281	
2018-19	67,922	59,50,034	1,06,17,534	2,63,65,294	1,21,28,250	1,42,37,044	3,04,90,371	23,59,063	(31,37,115)	(2,43,745)	(28,82,623)	-	-9.5%	(84.89)	(84.89)	-	-	177	
2019-20	71,954	62,35,899	1,18,81,052	3,07,52,494	1,45,57,257	1,61,95,237	2,64,04,112	21,42,543	(10,57,998)	39,525	(12,07,085)	-	-4.6%	(34.88)	(34.88)	-	-	182	

Notes :

@ On increased capital base due to conversion of Bonds / Convertible Debentures / Warrants / FCCN into shares.

* Equivalent to a face value of Rs.2/- per share.

Includes Interim Dividend where applicable.

! Includes a special dividend of Rs. 2.50 per share for the Diamond Jubilee Year.

++ On increased capital base due to Rights issue and conversion of FCCN into shares.

^ On increased capital base due to GDS issue and conversion of FCCN into shares.

^^ On increased capital base due to QIP issue and conversion of FCCN into shares.

** Consequent to sub-division of shares, figures for previous years are not comparable

^^^ The figures from FY 2016-17 onwards is as per Ind AS

+++ On increased capital base due to rights issue

STATEMENT PURSUANT TO FIRST PROVISIO TO SUB-SECTION (3) OF SECTION 129 OF THE COMPANIES ACT 2013, READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014 IN THE PRESCRIBED FORM AOC-1 RELATING TO SUBSIDIARY COMPANIES

PART - A

(₹ in crores)																
Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/ (Loss) Before Tax	Tax Expense/ (Credit)	Profit/ (Loss) after tax	Profit/ (Loss) for the period/ year*	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
1	TML Business Services Limited [name changed from Concorde Motors (India) Limited w.e.f March 31, 2020]	India	INR	1.00	244.18	(240.66)	291.51	287.99	835.79	10.88	12.94	(2.07)	(2.07)	13.64	-	100.00
2	Tata Motors Finance Ltd (Name changed from Sheba Properties Limited w.e.f June 30, 2017) (subsidiary w.e.f January 24, 1989)	India	INR	1.00	858.28	2,029.21	31,744.01	28,856.52	3,581.88	28.81	(29.95)	58.76	58.76	-	431.03	100.00
3	Tata Daewoo Commercial Vehicle Co. Ltd (subsidiary w.e.f March 30, 2004)	South Korea	KRW	0.06	57.57	1,816.84	3,684.66	1,810.25	3,232.78	(597.38)	(131.37)	(466.01)	(466.01)	-	-	100.00
4	Tata Technologies Ltd (subsidiary w.e.f September 10, 1997)	India	INR	1.00	41.80	1,794.43	2,563.43	727.19	2,842.85	392.04	140.42	251.62	251.62	-	36.05	72.48
5	Tata Motors Insurance Broking & Advisory Services Ltd (subsidiary w.e.f October 21, 2004)	India	INR	1.00	5.00	34.89	99.04	59.15	198.07	20.98	5.50	15.48	15.48	-	37.35	100.00
6	Tata Motors European Technical Centre Plc (subsidiary w.e.f September 1, 2005)	UK	GBP	93.53	474.57	(432.45)	180.07	137.94	252.25	(258.42)	7.66	(266.07)	(266.07)	-	-	100.00
7	TML Distribution Company Ltd (subsidiary w.e.f March 28, 2008)	India	INR	1.00	225.00	135.90	409.53	48.63	79.70	(6.43)	33.77	(40.20)	(40.20)	-	114.71	100.00
8	Tata Motors (SA) (Proprietary) Ltd (subsidiary w.e.f December 5, 2007)	South Africa	ZAR	4.23	12.98	1.53	220.53	206.02	150.12	2.73	0.78	1.95	1.95	-	-	60.00
9	TMF Holdings Ltd (Name changed from Tata Motors Finance Limited w.e.f June 30, 2017) (subsidiary w.e.f June 1, 2006)	India	INR	1.00	1,778.28	2,305.21	6,935.54	2,852.04	104.45	23.58	(1.98)	25.56	25.56	-	53.02	100.00
10	Tata Motors Financial Solutions Ltd (subsidiary w.e.f January 19, 2015)	India	INR	1.00	1,700.50	(345.82)	6,334.19	4,979.51	640.11	132.69	20.57	112.11	112.11	-	869.38	100.00
11	Tata Marcopolo Motors Ltd (subsidiary w.e.f September 20, 2006)	India	INR	1.00	170.00	(20.26)	451.03	301.29	643.40	20.09	0.41	19.68	19.68	-	-	51.00
12	Tata Motors (Thailand) Ltd (subsidiary w.e.f February 28, 2008)	Thailand	THB	2.30	985.45	(1,609.98)	189.32	813.86	270.46	52.98	-	52.98	52.98	-	-	97.17
13	TML Holdings Pte Ltd, Singapore (subsidiary w.e.f February 4, 2008)	Singapore	GBP	93.53	12,691.10	(3,754.64)	17,509.42	8,572.97	-	(603.62)	0.31	(603.92)	(603.92)	-	187.07	100.00
14	Tata Hispano Motors Carrocera S.A (subsidiary w.e.f October 16, 2009)	Spain	EUR	82.78	2.88	(820.30)	15.71	833.12	0.44	(11.59)	-	(11.59)	(11.59)	-	-	100.00
15	Tata Hispano Motors Carroceries Maghreb (subsidiary w.e.f June 23, 2014)	Morocco	MAD	7.46	146.30	(191.15)	39.78	84.63	0.03	(6.96)	-	(6.96)	(6.96)	-	-	100.00
16	Tritix S.r.l. (subsidiary w.e.f October 4, 2010)	Italy	EUR	82.78	0.61	(32.42)	18.84	50.65	64.86	(54.30)	5.21	(59.51)	(59.51)	-	-	100.00
17	Tata Precision Industries Pte Ltd (subsidiary w.e.f February 15, 2011)	Singapore	SGD	52.89	41.56	(38.01)	4.18	0.63	-	3.74	-	3.74	3.74	-	-	78.39
18	PT Tata Motors Indonesia (subsidiary w.e.f December 29, 2011)	Indonesia	IDR	0.00	287.64	(79.53)	216.18	8.07	-	(2.91)	(0.02)	(2.89)	(2.89)	-	-	100.00
19	Brabo Robotics and Automation Limited (Incorporated with effect from July 17, 2019)	India	INR	1.00	9.90	(9.34)	33.61	33.05	6.29	(12.50)	-	(12.50)	(12.50)	-	-	100.00
20	INCAT International Plc. (subsidiary w.e.f October 3, 2005)	UK	GBP	93.53	2.27	44.02	48.12	1.83	119.27	119.02	0.34	118.68	118.68	-	-	72.48
21	Tata Technologies Inc. (Including Midwest Managed Services Inc. which got merged into Tata Technologies Inc. w.e.f Feb 28, 2018) (subsidiary w.e.f October 3, 2005)	USA	USD	75.63	905.29	(472.08)	579.70	146.49	892.12	36.79	26.42	10.37	10.37	-	-	72.48
22	Tata Technologies de Mexico, S.A. de C.V. (subsidiary w.e.f October 3, 2005)	Mexico	MXN	3.18	0.56	2.62	12.57	9.39	16.03	(1.04)	0.95	(1.99)	(1.99)	-	-	72.48

(₹ in crores)																
Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/ (Loss) Before Tax	Tax Expense/ (Credit)	Profit/ (Loss) after tax	Profit/ (Loss) for the period/ year *	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
23	Cambric Limited, Bahamas (subsidiary w.e.f May 1, 2013)	Bahamas	USD	75.63	20.42	0.76	21.18	-	0.03	0.02	-	0.02	0.02	-	-	72.48
24	Cambric GmbH (subsidiary w.e.f May 1, 2013)	Germany	EUR	82.78	0.21	1.59	1.81	0.01	-	(0.15)	-	(0.15)	(0.15)	-	-	72.48
25	Tata Technologies SRL, Romania (erstwhile Cambric Consulting SRL was renamed w.e.f February 4, 2015) (subsidiary w.e.f May 1, 2013)	Romania	RON	17.10	5.26	32.10	44.23	6.87	71.22	13.26	2.11	11.15	11.15	-	-	72.48
26	Tata Manufacturing Technologies Consulting (Shanghai) Limited (subsidiary w.e.f March 10, 2014)	China	CNY	10.62	3.27	45.84	72.35	23.24	99.25	3.86	1.92	1.94	1.94	-	-	72.48
27	Tata Technologies Europe Limited (subsidiary w.e.f October 3, 2005)	UK	GBP	93.53	0.10	835.90	1,188.75	352.75	916.16	130.51	24.20	106.31	106.31	-	-	72.48
28	Escenda Engineering AB (Tata Technologies Europe Limited acquired 100% stake in the company w.e.f May 1, 2017)	Sweden	SEK	7.44	0.16	0.96	66.29	65.18	98.95	(20.91)	(4.27)	(16.64)	(16.64)	-	-	72.48
29	INCAT GmbH (subsidiary w.e.f October 3, 2005)	Germany	EUR	82.78	1.36	17.82	19.44	0.27	0.33	0.33	-	0.33	0.33	-	-	72.48
30	Tata Technologies (Thailand) Limited (subsidiary w.e.f October 10, 2005)	Thailand	THB	2.30	8.11	(3.12)	9.28	4.30	12.64	(4.91)	0.02	(4.94)	(4.94)	-	-	72.48
31	TATA Technologies Pte Ltd. (subsidiary w.e.f December 7, 2005)	Singapore	USD	75.63	408.39	428.04	867.13	30.70	65.89	144.13	0.26	143.87	143.87	-	-	72.48
32	Jaguar Land Rover Automotive plc (subsidiary w.e.f June 2, 2008)	UK	GBP	93.53	14,039.54	5,565.31	69,075.30	49,470.45	-	(180.26)	9.01	(189.27)	(189.27)	-	-	100.00
33	Jaguar Land Rover Limited (previously Jaguar Cars Limited) (subsidiary w.e.f June 2, 2008)	UK	GBP	93.53	33,307.67	19,305.54	2,12,473.20	1,59,859.98	1,78,898.44	(5,353.70)	(369.53)	(4,984.17)	(4,984.17)	-	33,007.34	100.00
34	Jaguar Land Rover Holdings Limited (formally known as Land Rover) (subsidiary w.e.f June 2, 2008)	UK	GBP	93.53	46.77	42,617.17	51,606.78	8,942.84	-	(165.84)	(7.21)	(158.63)	(158.63)	-	-	100.00
35	JLR Nominee Company Limited (Formally known as Jaguar Land Rover Exports Limited, formerly Jaguar Cars Exports Limited) (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	-	-	-	-	-	-	-	-	-	-	-	100.00
36	Jaguar Land Rover (South Africa) Holdings Limited (subsidiary w.e.f February 2, 2009)	UK	ZAR	4.23	0.00	1,177.26	1,210.68	33.42	-	73.53	7.21	66.32	66.32	-	-	100.00
37	Jaguar Cars Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	-	-	-	-	-	-	-	-	-	-	-	100.00
38	Land Rover Exports Limited (Business transferred to Jaguar Land Rover Exports Ltd) (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	-	-	-	-	-	-	-	-	-	-	-	100.00
39	The Lanchester Motor Company Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	-	-	-	-	-	-	-	-	-	-	-	100.00
40	The Daimler Motor Company Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	14.03	-	14.03	-	-	-	-	-	-	-	-	100.00
41	S S Cars Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	-	-	-	-	-	-	-	-	-	-	-	100.00
42	Daimler Transport Vehicles Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	-	-	-	-	-	-	-	-	-	-	-	100.00
43	Jaguar Land Rover Pension Trustees Limited (subsidiary w.e.f June 2, 2008) (dormant)	UK	GBP	93.53	-	-	-	-	-	-	-	-	-	-	-	100.00
44	Jaguar Cars (South Africa) (Pty) Ltd (subsidiary w.e.f June 2, 2008) (dormant)	South Africa	ZAR	4.23	824.89	352.38	1,210.68	33.42	-	73.53	7.21	66.32	66.32	-	-	100.00
45	Jaguar Land Rover Slovakia s.r.o. (JLRHL 0.01% and JLRLL 99.99%)	Slovakia	EUR	82.78	5,174.10	323.38	10,056.47	4,558.99	2,140.71	104.48	-	104.48	104.48	-	-	100.00

₹ in crores																
Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/(Loss) Before Tax	Tax Expense/(Credit)	Profit/(Loss) after tax	Profit/(Loss) for the period/year*	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
46	Jaguar Racing Limited (Incorporated w.e.f. February 2, 2016) (subsidiary w.e.f. February 2, 2016)	UK	GBP	93.53	-	14.92	44.08	29.16	125.84	4.26	0.81	3.45	3.45	-	-	100.00
47	InMotion Ventures Limited (Incorporated w.e.f. March 18, 2016) (subsidiary w.e.f. March 18, 2016)	UK	GBP	93.53	-	(228.22)	363.85	592.07	-	(337.99)	(31.55)	(306.44)	(306.44)	-	3,486.83	100.00
48	InMotion Ventures 1 Limited	UK	GBP	93.53	-	(12.16)	-	12.16	-	(10.82)	-	(10.82)	(10.82)	-	-	100.00
49	InMotion Ventures 2 Limited	UK	GBP	93.53	-	(40.22)	29.93	70.15	6.31	(22.53)	-	(22.53)	(22.53)	-	-	100.00
50	InMotion Ventures 3 Limited	UK	GBP	93.53	-	(7.48)	28.06	35.54	2.70	(5.41)	-	(5.41)	(5.41)	-	-	100.00
51	InMotion Ventures 4 Limited (Incorporated w.e.f. January 4, 2019)	UK	GBP	93.53	-	(10.29)	-	10.29	0.90	(9.91)	-	(9.91)	(9.91)	-	-	100.00
52	Land Rover Ireland (Services) Limited	UK	EUR	82.78	-	14.07	308.79	294.71	189.89	7.88	0.79	7.09	7.09	-	-	100.00
53	Spark44 (JV) Ltd (Shareholding changed from 50% to 50.50% w.e.f. August 31, 2017)	UK	GBP	93.53	23.38	156.20	364.78	185.20	1,078.85	32.45	9.01	23.43	23.43	-	925.49	50.50
54	Spark44 Limited (London & Birmingham)	UK	GBP	93.53	-	77.63	169.30	91.66	528.16	23.43	4.51	18.93	18.93	-	-	50.50
55	Spark44 Pty Ltd (Sydney)	Australia	AUD	45.91	-	4.59	6.43	1.84	18.37	1.93	0.48	1.45	1.45	-	-	50.50
56	Spark44 GmbH (Frankfurt)	Germany	EUR	82.78	-	16.56	39.74	23.18	115.03	2.36	0.79	1.58	1.58	-	-	50.50
57	Spark44 LLC (LA & NYC)	USA	USD	75.63	-	43.11	53.70	10.59	163.75	2.84	0.71	2.13	2.13	-	-	50.50
58	Spark44 Limited (Shanghai)	China	CNY	10.62	1.06	24.11	57.58	32.40	97.75	(1.12)	-	(1.12)	(1.12)	-	-	50.50
59	Spark44 Middle East DMCC (Dubai)	UAE	USD	75.63	-	51.43	70.33	18.91	90.73	7.80	-	7.80	7.80	-	-	50.50
60	Spark44 Demand Creation Partners Pte Ltd (Mumbai)	India	INR	1.00	2.00	(1.20)	2.82	2.02	9.33	1.22	-	1.22	1.22	-	-	50.50
61	Spark44 Pte Ltd (Singapore)	Singapore	SGD	52.89	-	3.70	4.76	1.06	6.20	-	-	-	-	-	-	50.50
62	Spark44 Comunicacions SL (Madrid)	Spain	EUR	82.78	-	5.79	10.76	4.97	44.91	0.79	-	0.79	0.79	-	-	50.50
63	Spark44 SRL (Rome)	Italy	EUR	82.78	-	-	6.62	6.62	26.00	-	-	-	-	-	-	50.50
64	Spark44 Limited (Seoul)	Korea	KRW	0.06	0.62	3.55	5.78	1.62	9.38	0.90	0.09	0.82	0.82	-	-	50.50
65	Spark44 K.K. (Tokyo)	Japan	JPY	0.69	0.35	3.92	6.09	1.83	19.57	1.23	0.33	0.91	0.91	-	-	50.50
66	Spark44 Canada Inc (Toronto)	Canada	CAD	52.93	-	6.88	10.59	3.71	29.32	1.60	0.53	1.07	1.07	-	-	50.50
67	Spark44 South Africa (Pty) Limited	South Africa	ZAR	4.23	-	1.31	4.61	3.30	5.62	-	-	-	-	-	-	50.50
68	Spark44 Colombia S.A.S (Colombia) (Incorporated w.e.f. May 10, 2018)	Colombia	COP	0.02	0.00	(0.68)	1.41	2.09	3.46	(0.52)	(0.03)	(0.48)	(0.48)	-	-	50.50
69	Spark44 Taiwan Limited (Taiwan) (Incorporated w.e.f. May 7, 2018)	Taiwan	TWD	2.49	0.02	0.57	2.07	1.47	6.42	0.37	0.07	0.30	0.30	-	-	50.50
70	Limited Liability Company Jaguar Land Rover (Russia) (Incorporated on 25-5-2008) (subsidiary w.e.f. May 15, 2009)	Russia	RUB	0.97	63.47	671.07	1,393.74	659.20	5,858.20	282.07	62.95	219.13	219.13	-	-	100.00
71	Jaguar Land Rover (China) Investment Co Ltd (previously Jaguar Land Rover Automotive Trading (Shanghai) Co. Ltd) (subsidiary w.e.f. June 2, 2008)	China	CNY	10.62	71.18	13,626.22	20,847.44	7,150.04	31,365.73	818.56	296.93	521.63	521.63	-	18,298.62	100.00
72	Shanghai Jaguar Land Rover Automotive Service Co. Ltd (subsidiary w.e.f. March 10, 2014)	China LRE	CNY	10.62	17.00	(24.35)	43.91	51.27	35.96	1.76	1.05	0.71	0.71	-	-	100.00
73	Jaguar Land Rover Colombia SAS (subsidiary w.e.f. August 22, 2016)	Colombia	COP	0.02	6.72	(38.80)	129.88	161.95	115.46	(19.88)	(5.05)	(14.82)	(14.82)	-	-	100.00
74	Jaguar Landrover Mexico S.A.P I de C.V	Mexico	MXN	3.18	12.23	30.81	262.28	219.24	702.51	11.44	5.24	6.20	6.20	-	-	100.00
75	Jaguar Landrover Services Mexico S.A.C.V	Mexico	MXN	3.18	0.02	0.93	4.27	3.33	16.26	0.34	0.30	0.05	0.05	-	-	100.00
76	Jaguar Land Rover France SAS (subsidiary w.e.f. February 1, 2009)	France	EUR	82.78	34.79	40.77	1,151.21	1,075.64	6,404.32	56.26	19.92	36.35	36.35	-	-	100.00
77	Jaguar Land Rover Portugal-Veiculos e Pecas, Lda. (subsidiary w.e.f. June 2, 2008)	Portugal	EUR	82.78	11.01	43.88	224.09	169.19	579.93	12.77	3.06	9.71	9.71	-	-	100.00

(₹ in crores)																
Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/ (Loss) Before Tax	Tax Expense/ (Credit)	Profit/ (Loss) after tax	Profit/ (Loss) for the period/ year *	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
78	Jaguar Land Rover Espana SL (merged company following the absorption of Jaguar Hispania, S.L.U by Land Rover Espana, S.L.U) (formerly known as Land Rover Espana SL) (subsidiary w.e.f June 2, 2008)	Spain	EUR	82.78	365.68	99.04	1,309.96	845.24	3,309.69	33.31	9.12	24.19	24.19	-	-	100.00
79	Jaguar Land Rover Italia SpA (subsidiary w.e.f June 2, 2008)	Italy	EUR	82.78	538.10	138.35	2,884.73	2,208.30	8,909.96	88.92	26.59	62.32	62.32	-	-	100.00
80	Land Rover Ireland Limited - (no longer a trading NSC) (subsidiary w.e.f June 2, 2008)	Ireland	EUR	82.78	-	12.27	15.91	3.64	-	0.17	-	0.17	0.17	-	-	100.00
81	Jaguar Land Rover Korea Co. Ltd. (subsidiary w.e.f June 2, 2008)	Korea	KRW	0.06	36.86	299.98	2,449.75	2,112.92	4,050.56	382.33	90.30	292.03	292.03	-	-	100.00
82	Jaguar Land Rover Deutschland GmbH (subsidiary w.e.f June 2, 2008)	Germany	EUR	82.78	21.19	309.20	3,694.11	3,363.72	11,244.44	130.79	66.53	64.26	64.26	-	-	100.00
83	Jaguar Land Rover Austria GmbH (subsidiary w.e.f June 2, 2008)	Austria	EUR	82.78	1.93	69.04	506.50	435.54	1,629.96	17.38	4.50	12.88	12.88	-	-	100.00
84	Jaguar Land Rover Australia Pty Limited (subsidiary w.e.f June 2, 2008)	Australia	AUD	45.91	3.21	300.07	1,984.22	1,680.93	4,025.31	89.62	26.74	62.88	62.88	-	-	100.00
85	Jaguar Land Rover North America, LLC. (subsidiary w.e.f June 2, 2008)	USA	USD	75.63	1,189.62	1,943.57	14,687.18	11,553.99	53,959.53	805.23	185.30	619.94	619.94	-	-	100.00
86	Jaguar Land Rover Japan Limited (subsidiary w.e.f October 1, 2008)	Japan	JPY	0.69	276.58	37.16	1,058.20	744.47	3,063.00	47.30	17.15	30.15	30.15	-	-	100.00
87	Jaguar Land Rover Canada, ULC (subsidiary w.e.f June 2, 2008)	Canada	CAD	52.93	-	367.11	2,239.55	1,872.44	6,260.09	61.79	16.33	45.46	45.46	-	-	100.00
88	Jaguar e Land Rover Brasil Indústria e Comércio de Veículos LTDA (subsidiary w.e.f June 2, 2008)	Brazil	BRL	14.51	895.02	(668.32)	1,876.53	1,649.83	2,761.87	28.61	24.54	4.07	4.07	-	-	100.00
89	Jaguar Land Rover Belux N.V. (subsidiary w.e.f June 2, 2008)	Belgium	EUR	82.78	10.35	63.49	1,140.90	1,067.06	3,606.41	36.13	13.64	22.49	22.49	-	-	100.00
90	Jaguar Land Rover Nederland BV (subsidiary w.e.f June 2, 2008)	Holland	EUR	82.78	0.37	41.44	390.60	348.78	1,375.87	12.97	3.13	9.84	9.84	-	-	100.00
91	Jaguar Land Rover (South Africa) (Pty) Limited (subsidiary w.e.f June 2, 2008)	South Africa	ZAR	4.23	0.00	104.17	714.09	609.92	2,020.21	133.26	41.84	91.42	91.42	-	-	100.00
92	Jaguar Land Rover India Limited (subsidiary w.e.f October 25, 2012)	India	INR	1.00	280.25	(104.36)	786.36	610.47	1,500.39	(67.10)	15.54	(82.64)	(82.64)	-	-	100.00
93	Jaguar Land Rover Singapore Pte. Ltd (Incorporated w.e.f November 25, 2015) (subsidiary w.e.f November 25, 2015)	Singapore	SGD	52.89	3.97	20.05	210.31	186.30	275.12	21.84	1.35	20.49	20.49	-	-	100.00
94	Jaguar Land Rover Taiwan Company Pte. Ltd	Taiwan	TWD	2.49	9.59	(0.96)	453.52	444.88	976.96	31.36	0.12	31.24	31.24	-	-	100.00
95	Jaguar Land Rover Classic Deutschland GmbH (Incorporated w.e.f August 10, 2018)	Germany	EUR	82.78	20.70	(11.59)	14.90	5.79	12.53	(7.88)	-	(7.88)	(7.88)	-	-	100.00
96	Jaguar Land Rover Hungary KFT (Incorporated w.e.f July 30, 2018)	Hungary	HUF	0.23	0.07	5.36	88.77	83.34	85.77	5.68	0.60	5.09	5.09	-	-	100.00
97	Jaguar Land Rover Classic USA LLC (Incorporated w.e.f June 1, 2018) (dormant)	USA	USD	75.63	-	-	-	-	-	-	-	-	-	-	-	100.00
98	TMNL Motor Services Nigeria Ltd (Incorporated w.e.f September 2, 2015) (subsidiary w.e.f September 2, 2015)	Nigeria	NGN	0.20	0.33	(0.56)	0.02	0.25	-	(0.01)	-	(0.01)	(0.01)	-	-	100.00
99	Tata Daewoo Commercial Vehicle Sales and Distribution Co. Ltd. (subsidiary w.e.f April 9, 2010)	South Korea	KRW	0.06	4.00	12.86	74.88	58.02	164.30	(3.64)	(0.42)	(3.22)	(2.42)	-	-	100.00
100	PT Tata Motors Distribusi Indonesia (subsidiary w.e.f February 11, 2013)	Indonesia	IDR	0.00	214.95	(256.82)	105.81	147.68	91.03	(37.16)	0.10	(37.26)	(37.26)	-	-	100.00

																(₹ in crores)
Sr. No	Subsidiary	Country	Reporting currency	Exchange Rate	Share capital (incl. advances towards capital where applicable)	Reserves and Surplus	Total Assets	Total Liabilities	Turnover	Profit/ (Loss) Before Tax	Tax Expense/ (Credit)	Profit/ (Loss) after tax	Profit/ (Loss) for the period/ year *	Proposed dividend and tax thereon	Investments (except in case of investment in the subsidiaries)	% of shareholding
Details of Direct subsidiaries, on consolidated basis including their respective subsidiaries included above :																
1	Tata Technologies Limited (subsidiary w.e.f September 10, 1997)				41.80	1,794.43	2,563.43	727.19	2,842.85	392.04	140.42	251.62	251.62	-	36.05	72.48
2	Tata Motors Holdings Finance Ltd (Name changed from Tata Motors Finance Limited w.e.f. June 17, 2017) (subsidiary w.e.f June 1, 2006)				2,269.01	8.18	37,768.98	35,491.78	4,295.94	84.24	10.92	73.32	73.32	-	1,353.43	100.00
3	PT Tata Motors Indonesia (subsidiary w.e.f December 29, 2011)				254.85	(301.85)	105.21	152.20	95.59	(38.66)	(0.31)	(38.34)	(38.34)	-	-	100.00
TML Holdings Pte Ltd, Singapore holds fully Jaguar Land Rover Automotive Plc and Tata Daewoo Commercial Vehicle Co. Ltd., the consolidated accounts of which are given below :																
1	Jaguar Land Rover Automotive Plc Consolidated (subsidiary w.e.f June 2, 2008)				11,195.17	50,049.62	2,29,241.82	1,67,997.03	2,08,117.88	(2,719.75)	425.11	(3,144.86)	(3,144.86)	-	9,514.68	100.00
2	Tata Daewoo Commercial Vehicle Co. Ltd (subsidiary w.e.f March 30, 2004)				0.03	1,550.37	3,349.57	1,799.18	3,134.46	(601.02)	(131.78)	(469.23)	(469.23)	-	-	100.00

* Profit for the year is after share of minority interest and share of profit/(loss) in respect of investment in associate companies.

STATEMENT PURSUANT TO SECTION 129 (3) OF THE COMPANIES ACT, 2013 RELATED TO ASSOCIATE COMPANIES AND JOINT VENTURES

Part - B

(₹ in crores)										
Shares of Associate/Joint Ventures held by the Company on the year end										Profit/(loss) for the year
Sr. No.	Name of Associates/Joint Ventures	Latest audited Balance Sheet Date	No.	Amount of Investment in Associates/Joint Venture (₹ in crore)	Extent of Holding %	Networth attributable to Shareholding as per latest audited Balance Sheet (₹ in crore)	Considered in Consolidation (₹ in crore)	Not Considered in Consolidation (₹ in crore)	Description of how there is significant influence	Reason why the associate/ joint venture is not consolidated
Joint Operations										
1	Fiat India Automobiles Private Limited	March 31,2020	12,22,57,983	1,567.04	50%	1,924.73	143.87	-	Note (a)	-
2	Tata Cummins Private Ltd	March 31,2020	9,00,00,000	90.00	50%	556.65	40.27	-	Note (a)	-
Joint Ventures										
1	JT Special Vehicle (P) Ltd.	March 31,2020	25,00,000	-	50%	-	-	-	Note (a)	-
2	Chery Jaguar Land Rover Automotive Co Ltd (subsidiary w.e.f November 16, 2012)	March 31,2020	-	1,973.89	50%	3,382.90	(1,047.14)	-	Note (a)	-
3	Tata HAL Technologies Limited	March 31,2020	1,01,40,000	-	36.24%	-	-	-	Note (a)	Provision for impairment was considered in full in FY 16-17
4	Loginomic Tech Solutions Private Limited ('TruckEasy') (Acquired stake w.e.f. July 10, 2018)	March 31,2020	6,65,000	-	26.00%	-	(1.94)	-	Note (a)	-
Associates										
1	Tata AutoComp Systems Ltd	March 31,2020	5,23,33,170	77.47	26.00%	279.35	49.90	-	Note (b)	-
2	Nita Company Ltd	March 31,2020	16,000	1.27	40%	39.72	2.65	-	Note (b)	-
3	Automobile Corporation of Goa Ltd (subsidiary w.e.f May 21, 2007)	March 31,2020	29,82,214	109.63	49.77%	145.58	6.44	-	Note (b)	-
4	Jaguar Cars Finance Limited	March 31,2020	49,900	3.35	49.90%	3.27	-	-	Note (b)	-
5	Synaptiv Limited	March 31,2020	1,56,00,000	1.46	33.30%	1.50	-	-	Note (b)	-
6	CloudCar Inc	March 31,2020	13,32,55,012	112.87	33.30%	-	(16.4)	-	Note (b)	-
7	DriveClubService Pte. Ltd.	March 31,2020	251	1.87	25.08%	-	-	-	Note (b)	-
8	Tata Hitachi Construction Machinery Company Private Ltd	March 31,2020	4,54,28,572	240.20	39.99%	565.56	(27.17)	-	Note (b)	-
9	Tata Precision Industries (India) Limited	March 31,2020	2,00,000	-	39.20%	-	3.91	-	Note (b)	-

Note : (a) - There is a significant influence by virtue of joint control

(b) - There is a significant influence due to percentage (%) of share capital