**Valuation and Portfolio Management**

**Terms & Concepts**

* Real Assets
* Financial Assets
* Fixed Income or Debt securities (money markets and capital markets)
* Equity (Shares / stocks); Primary Market, Secondary Market, Stock Market Indices (Dow Jones, BSE Sensex, NIFTY-50)
* Derivative Securities (forwards, futures, options)
* Financial Markets & Economy
  + Informational Role of Financial Markets
  + Consumption Timing
  + Allocation of Risk
  + Separation of ownership and management (corporate governance and ethics)
* Investment Process (Asset Allocation, security selection)
* Risk – return tradeoff
* Efficient Markets (Active Management and Passive Management)
* Players in the financial markets (savers, borrowers, governments, financial intermediaries – investment companies or mutual funds, investment bankers)