

Model Question Paper

Reg No:

Name:

**RAJAGIRI SCHOOL OF ENGINEERING & TECHNOLOGY
(AUTONOMOUS)**

- 1) For whom to produce refers to how the total output is to be divided among different consumers?
- 2) What is the scarcity definition of Economics states that human wants are unlimited?
- 3) What type of economic analysis deals with individual units or study takes into account the firm level decision making?
- 4) What is economics defined as?
- 5) What type of economic analysis can be divided into four categories?
- 6) What word comes from the Greek word oikos?
- 7) What is a complex term where all systems tend to move towards a common state whenever there is any disturbance?
- 8) What is a state of rest or balance?
- 9) How to produce refers to the combination of factors and the particular technique to use in producing a good or service?
- 10) What is the scientific study of the choices made by individuals and societies with regard to the alternative uses of scarce resources employed to satisfy wants?