

Urja Batteries Limited
 Registered Office :- 487/63, 1st Floor, National Market, Peera Grahi, New Delhi-110087
 Factory Address :- Plot No. - 11, Sector - 16, H.S.I.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana
PART I

Balance Sheet as at 31st March 2022

All amounts in INR

S.No.	Descriptions	Note No.	As at 31.03.2022	As at 31.03.2021
I	ASSETS			
(a)	Non Current Assets			
	Property, Plant & Equipment	3	3,61,22,373	3,81,86,230
	Tangible Assets		-	-
	Intangible Assets			
(b)	Deferred Tax Assets (Net)	4	2,87,115	3,28,168
II	Current Assets			
(a)	Inventories	5	8,53,38,725	4,04,50,254
(b)	Financial Assets			
	(i) Trade Receivables	6	6,38,39,771	4,33,83,880
	(ii) Cash and Cash Equivalents	7	79,935	78,512
	(iii) Loans	8	47,99,624	33,27,306
(c)	Other Current Assets	9	1,85,083	1,18,650
	Total Assets (I + II)		19,06,52,626	12,58,73,000
III	LIABILITIES AND EQUITY			
	Equity			
(a)	Equity Share Capital	10	5,94,50,000	3,94,50,000
(b)	Other Equity	11	(18,51,625)	(35,55,183)
	LIABILITIES			
IV	Non Current Liabilities			
(a)	Financial Liabilities			
	(i) Long Term Borrowings	12	3,28,58,476	3,40,18,241
(b)	Short Term Provisions	13	25,000	25,000
V	Current Liabilities			
(a)	Financial Liabilities			
	(i) Short Term Borrowings	14	2,39,32,585	99,59,166
	(ii) Trade Payables	15	5,78,47,770	4,16,92,386
(b)	Other current liabilities	16	1,83,90,421	42,83,390
	Total Liabilities (III+IV+V)		19,06,52,626	12,58,73,000

See accompanying Notes to the Financials Statements

In terms of our Report attached

For U A A & Associates

Chartered Accountants

Firm Registration No. 023287N



CA Udit Agarwal

Partner

M.No : 529994

UDIN :22529994AJJCHK1260

For and on behalf of the Board of Director

YOGESH KUMAR GOYAL

Director

DIN : 01644763

MOHAN JAGDISH AGARWAL

Director

DIN : 07627568

Place : New Delhi

Date : 21/05/2022

Urja Batteries Limited
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PART II
Profit and Loss Account for the period ended 31st March' 2022

	Particulars	Notes No.	For the period ended 31st March 2022	For the period ended 31st March 2021
I	Revenue from Operations	17	25,34,06,890	20,02,14,200
II	Other Income	18	16,03,485	51,35,019
III	Total Revenue [I+II]		25,50,10,375	20,53,49,219
IV	Expenses			
	Purchases & Development	19	26,30,80,433	19,37,02,636
	Changes in inventories of finished goods	20	(4,48,88,471)	(1,88,70,852)
	Employee Benefits Expenses	21	85,35,769	54,33,384
	Finance Costs	22	68,29,970	62,38,528
	Depreciation and amortization expenses	3	31,64,612	33,20,697
	Other Expenses	23	1,65,43,451	1,51,34,261
	Total Expenses		25,32,65,764	20,49,58,653
V	Profit before exceptional and extraordinary items and tax (III- IV)			
VI	Exceptional items		17,44,611	3,90,566
VII	Profit before extraordinary items and tax (V-VI)		17,44,611	3,90,566
VIII	Extraordinary items		17,44,611	3,90,566
IX	Profit before Tax (VII-VIII)		17,44,611	3,90,566
X	Tax expenses:			
	(1) Current tax		41,053	68,315
	(2) Deferred tax			
	(3) Deferred Tax Adjustments (Earlier Year)			
XI	Profit for the period from continuing operations (IX-X)		17,03,558	3,22,252
XII	Profit from discontinuing period		-	-
XIII	Tax expenses of discontinuing operations		-	-
XIV	Profit from Discontinuing operation (after tax) (XII-XIII)		-	-
XV	Profit for the period (XI+XIV)		17,03,558	3,22,252
XVI	Earning per Equity share:			
	(1) Basic		0.29	0.08
	(2) Diluted		0.29	0.08

See accompanying Notes to the Financials Statements

In terms of our Report attached

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Chartered Accountants

Firm Registration No. 023287N



CA Audit Aggarwal

Partner

M.No : 529994

UDIN : 22529994AJCHK1260

Place : New Delhi

Date : 21/05/2022

For and on behalf of the Board of Director

YOGESH KUMAR GOYAL
 Director
 DIN : 01644763

MOHAN JAGDISH AGARWAL
 Director
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Part -III

Cash flow Statement for the year ended 31st March 2022

Particulars	(All amounts in INR)	
	As at 31st March 2022	As at 31st March 2021
Cash flows from Operating activities		
Profit before Income tax	17,44,611	3,90,567
Adjustments for :		
Depreciation & Amortisation	31,64,612	33,20,697
Interest Expenses	-	62,38,528
Working capital changes		
Increase/ (Decrease) in Current Liabilities	4,42,35,833	(8,08,28,567)
(Increase)/ Decrease in Current Assets	(6,68,83,113)	7,91,92,132
Less : Adjustment of Taxes	(1,77,38,056)	83,13,356
Net Cash Flow used in Operating activities	(1,77,38,056)	83,13,356
Cash flows from Investing activities		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	(11,00,756)	(20,89,275)
Net Cash Flow used in Investing activities	(11,00,756)	(20,89,275)
Cash flows from Financing activities		
Interest Expenses	(11,59,765)	(62,38,528)
Loan Repaid	2,00,00,000	
Increase in Share Capital		
Net Cash Flow used in Financing activities	1,88,40,235	(62,38,528)
Net increase in cash and cash equivalents		
Cash and Cash equivalents at the beginning of the year	1,423	(14,446)
Cash and Cash equivalents at the end of the year	79,935	92,958

See accompanying Notes to the Financials Statements

In terms of our Report attached

For U A A & Associates

Chartered Accountants

Firm Registration No. 023287N



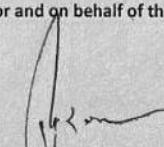
CA Udit Aggarwal

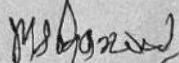
Partner

M.No : 529994

UDIN :22529994AJJCHK1260

For and on behalf of the Board of Director


YOGESH KUMAR GOYAL
 Director
 DIN : 01644763


MOHAN JAGDISH AGARWAL
 Director
 DIN : 07627568

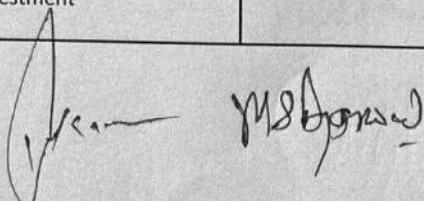
Place : New Delhi

Date : 21/05/2022

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 Schedules forming part of Notes to Accounts for the year ended 31 March 2022

S.No.	Particulars	Formulas	Ratio
1	Current Ratio :-	Current Assets Current Liabilities	1.54
2	Debt- Equity Ratio	Debt Equity	2.31
3	Debt Service Coverage Ratio	NP+DEP+Int on LT Int payable	1.72
4	Return on Equity	Net Earning Shareholders Equity	0.03
5	Inventory Turnover Ratio	COGS Avg Inventory	3.47
6	Trade Receivables Turnover Ratio	Net Credit Sales Avg Trade Receivables	4.73
7	Trade Payables Turnover Ratio	Nct Credit Purchases Avg Trade Payables	5.29
8	Net Capital Turnover Ratio	Net Sales Working Capital	4.69
9	Net Profit Ratio	Net Profit Net Sales	0.01
10	Return on Capital Employed	EBIT Capital Employed	0.09
11	Return on Investment	Net Return on Investment Cost of Investment	NA



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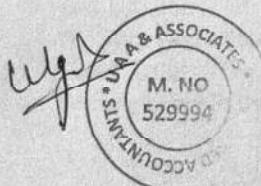
Schedules forming part of Notes to Accounts for the year ended 31 March 2022

Trade Receivables ageing schedule

Particulars	Outstanding as on 31st March 2022					
	Less Than 6 Months	6 months - 1 years	1-2 years	2-3 years	more than 3 years	Total
(i) Undisputed Trade Receivables - considered good	4,26,56,695	53,40,300	-	1,09,32,740	49,10,036	6,38,39,771
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit risk	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant Increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit risk	-	-	-	-	-	-
Total	4,26,56,695	53,40,300	-	1,09,32,740	49,10,036	6,38,39,771

Trade Payables ageing schedule

Particulars	Outstanding as on 31st March 2022					
	Less Than 6 Months	6 months - 1 years	1-2 years	2-3 years	more than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	5,13,36,719	24,47,376	3,31,615	8,33,346	28,98,714	5,78,47,770
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total	5,13,36,719	24,47,376	3,31,615	8,33,346	28,98,714	5,78,47,770



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Urja Batteries Limited

Notes to Financial statements for the year ended 31 March 2022
(Amount in Rupees, unless otherwise stated)

Significant Accounting Policies and Notes to Accounts

1. BACKGROUND

M/s URJA BATTERIES LIMITED ("The Company") was incorporated in India on 28th February, 2009 under the company's act 1956. The company's registered office address is 487/63, 1st Floor National Market, Peera Grahi Delhi-110087 and Factory office address is Plot no.11, sec.16, hsiidc industrial complex, bahadurgarh distt. Jhajjar, Haryana -124507. The company is undertaking the business of manufacturing/trading of Batteries.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of financial statements

The financial statements for the year ended 31.03.2022 have been prepared and presented in accordance with Indian accounting standards (Ind AS) as notified by MCA vide notification G.S.R. 365(E) Dated 30.03.2016 with comparative for previous year ending 31.03.2021 to facilitate the comparison of current year financials previous year. Previous year figures have been regrouped/ rearranged, wherever necessary to make them comparable with figures of current year.

b. Use of estimates

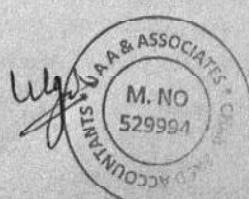
The preparation of financial statements in conformity with the Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any change in the accounting estimates is recognized prospectively in the current and future periods.

c. Revenue Recognition

Revenue is recognized on accrual basis

d. Expenses Recognition

Expenses are recognized on accrual basis.



*Yours
MS Agarwal*

Urja Batteries Limited
Notes to Financial statements for the year ended 31 March 2022
(Amount in Rupees, unless otherwise stated)

e. Fixed assets

Tangible Assets

Fixed assets (if any) are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Intangible Assets

Company is not having any intangible assets during the year 2021-22.

f. Depreciation

Depreciation is provided on a written down value on the basis useful life specified in Schedule II to the Companies Act, 2013. Depreciation is charged on a pro-rata basis for assets purchased/ sold during the year. Depreciation is charged from the date the asset is ready to use or put to use, whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

g. Investments

Non Current Investments are stated at Net Realizable Value. No Current Investment are held by the Company.

h. Inventories

Inventories are valued at the Net Realizable Value. Cost of inventories comprises all cost of purchase, and other costs incurred in acquiring the inventories. Further the inventories are valued on FIFO basis.

i. Income Tax Expense

Provision for Income tax expense is determined as the amount of tax payable in respect of taxable income for the year and in accordance with the Income-tax Act, 1961.

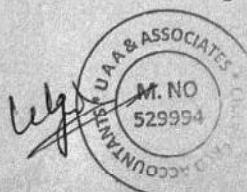
j. Deferred Tax

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

k. Employee Benefits:

Company has not made any Provision for liability of future payment of gratuity in the current year and has not obtained actuarial valuation report.

Further, no provision has been made for leave encashment benefits, as the company does not have a policy of encashing leaves of employees.



Two handwritten signatures. The first signature on the left is "M. S. Agarwal" with a small arrow pointing to the "S". The second signature on the right is partially visible and appears to be "J. K.".

Uria Batteries Limited

Notes to Financial statements for the year ended 31 March 2022

(Amount in Rupees, unless otherwise stated)

I. Leases

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis.

m. Earnings per share

The earnings considered in ascertaining the Company's earnings per equity share comprise the net profit after tax. The number of shares used in computing basic & diluted EPS is the weighted average number of equity shares outstanding during the year.

n. Provisions & Contingencies

A provision is recognized when the company has a present obligation as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

o. Foreign exchange transactions

There are no foreign exchange transactions during the year.



Y/21
MS Agarwal

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 Schedules forming part of Balance Sheet as at 31st March 2022

A. Equity Share Capital

(1) Current reporting period

	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital No. of Equity shares of Rs. 10 each	4,00,00,000.00	-	-	2,00,00,000.00	6,00,00,000.00
Issued, subscribed and fully paid-up No of Issued, subscribed Equity Share Capital of Rs 10 each	3,94,50,000.00	-	-	2,00,00,000.00	5,94,50,000.00

(2) Previous reporting period

	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
Authorised Share Capital No. of Equity shares of Rs. 10 each	4,00,00,000.00	-	-	-	4,00,00,000.00
Issued, subscribed and fully paid-up No of Issued, subscribed Equity Share Capital of Rs 10 each	3,94,50,000.00	-	-	-	3,94,50,000.00



Urja Batteries Limited
Note No. 3- Fixed Assets forming part of Balance Sheet as at 31st March. 2022

Particulars	Gross Block				Depreciation				Net Block		
	As at 01.04.2021	Additions during the year	(Deletion) during the year	As at 31.03.22	As at 01.04.2021	Charged for the Current Year	Adj.	(Deletion) during the year	As at 31.03.22	Net Block as on 31.12.22	Net Block as on 31.03.2021
Tangible Fixed Assets											
Building											
Factory Address Building	3,35,11,597	5,30,513	-	3,40,41,910	2,08,02,852	12,26,112	-	-	2,20,26,964	1,20,12,946	1,37,08,745
Plant and Machinery Equipments	4,81,25,845	4,91,250	-	4,86,17,095	3,86,50,564	17,46,237	-	-	4,03,96,801	82,20,294	94,75,881
Air Conditioners	3,58,500	-	-	3,58,500	3,03,279	9,995	-	-	3,13,274	45,226	55,221
CC Camera & Telephones	3,96,885	-	-	3,96,885	2,93,086	21,362	-	-	3,14,448	82,437	1,05,799
Computer Equipments	6,18,063	-	-	6,18,063	6,10,955	2,793	-	-	6,13,749	4,314	7,108
Other Equipments	33,172	-	-	33,172	28,984	758	-	-	29,742	3,430	4,188
Furniture and Fixture	23,53,215	79,191	-	24,32,406	20,59,764	76,680	-	-	21,76,444	2,55,962	2,53,451
Vehicles											
Motor Vehicles	82,367	-	-	82,367	82,362	-	-	-	82,362	-	-
Motor Vehicles	11,24,985	-	-	11,24,985	8,13,714	80,572	-	-	8,94,347	2,30,638	3,11,211
Other Fixed Assets	3,150	-	-	3,150	2,584	102	-	-	2,686	464	566
Sub-Total(A)	8,66,07,774	11,00,754	-	8,77,08,528	6,36,88,205	31,64,612	-	-	6,68,52,817	2,08,55,712	2,29,19,569
Free Hold Land	1,52,66,661	-	-	1,52,66,661	-	-	-	-	-	1,52,66,661	1,52,66,661
Sub-Total(B)	1,52,66,661	-	-	1,52,66,661	-	-	-	-	-	1,52,66,661	1,52,66,661
Total (A+B)	10,18,74,435	11,00,754	-	10,29,75,189	6,36,88,205	31,64,612	-	-	6,68,52,817	3,61,22,373	3,81,86,230
Previous year	9,37,03,160	80,60,873	-	9,40,74,435	6,03,67,699	28,25,697	-	-	6,36,88,205	3,81,86,230	3,94,17,652



 M8/07/2021

Urja Batteries Limited

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CALCULATION OF DEPRECIATION AS PER INCOME TAX ACT 1961

Particulars	Rate	WDV as on 01.04.2021 (A)	Addition > 180 During the Year (B)	Addition <180 During the Year (C)	Depreciation on A	Depreciation on B	Depreciation on C	Total Depreciation for the year	WDV as on 31.03.2022
Plant & Machinery	15%	1,28,37,466	-	4,91,250	19,25,620	-	36,844	19,62,464	1,13,66,252
Factory Address Building	10%	1,20,81,554	2,20,000	3,10,313	12,08,155	22,000	15,516	12,45,671	1,13,66,196
Plant & Machinery	40%	40,400	-	-	16,160	-	-	16,160	24,240
Furniture & Fittings	10%	9,42,537	-	79,191	94,254	-	3,960	98,214	9,23,514
Total		2,59,01,356	2,20,000	8,80,754	32,44,189	22,000	56,319	33,22,509	2,36,80,201



W.G.
/Rm
M&H/2022

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Plant & Machinery	15%	1,28,37,466	-	4,91,250	19,25,620	-	36,844	19,62,464	1,13,66,252
Factory Address Building	10%	1,20,81,554	2,20,000	3,10,313	12,08,155	22,000	15,516	12,45,671	1,13,66,196
Plant & Machinery	40%	40,400	-	-	16,160	-	-	16,160	24,240
Furniture & Fittings	10%	9,42,537	-	79,191	94,254	-	3,960	98,214	9,23,514
Total		2,59,01,956	2,20,000	8,80,754	32,44,189	22,000	56,319	33,22,509	2,36,80,201



M&A & Associates

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 Schedules forming part of Balance Sheet as at 31st March 2022

Note No. 4	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>DEFERRED TAX ASSETS(Net)</u>		
	(DTA)/DTL on Difference in depreciation as per books and income Tax Act		
	Total	2,87,115	3,28,168
		2,87,115	3,28,168

Note No. 5	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>INVENTORIES</u>		
	Raw Material	3,27,82,757	1,27,40,941
	Work in Progress	1,52,02,281	34,53,670
	Finished Goods	3,73,53,687	2,42,55,642
	Total	8,53,38,725	4,04,50,253

Note No. 6	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>TRADE RECEIVABLES</u>		
	Secured, Considered Goods		
	Sundry Debtors Within Six Months		
	Sundry Debtors Exceeding Six Months	6,38,39,771	4,33,83,880
	Total	6,38,39,771	4,33,83,880

Note No. 7	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>BANK, CASH AND CASH EQUIVALENTS</u>		
	Cash in Hand and Equivalent Cash	79,935	78,512
	Total	79,935	78,512

Note No. 8	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>SHORT TERM LOANS & ADVANCES</u>		
	Security Deposits		
	Unsecured Considered Goods		
	Security Deposits	7,32,882	7,32,882
	Loan and Advance to Others		
	Advance to Suppliers	34,79,786	22,58,112
	GST Adjustable	4,89,432	2,69,437
	TDS receivable	11,619	8,795
	TCS receivable	85,904	58,080
	Total	47,99,624	33,27,306

Note No. 9	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>OTHER CURRENT ASSETS</u>		
	Prepaid Expenses	1,15,823	1,10,318
	DEPOSIT WITH ECGC & EIA-New Delhi	8,332	8,332
	Mat Credit	60,928	-
	Total	1,85,083	1,18,650



M. A. & ASSOCIATES
Accountants
52, DLF Phase 1, Gurgaon, Haryana 122002

Y.S. Jaiswal

Urja Batteries Limited
 Registered Office :- 487/63, 1 st Floor, National Market, Peera Grahi, New Delhi-110087
 Factory Address :- Plot No. - 11, Sector - 16, H.S.I.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana
 Schedules forming part of Balance Sheet as at 31st March 2022

Note No.	Particulars	As at 31st March 2022	As at 31st March 2021
10	SHARE CAPITAL <i>Authorized Share Capital</i> 4000000 Equity Shares of Rs.10 each (4000000 Equity Shares of Rs.10 each) <i>Issued Share Capital</i> 5945000 Equity Shares of Rs.10 each (5945000 Equity Shares of Rs.10 each) <i>Subscribed & Paid up Share Capital</i> 5945000 Equity Shares of Rs.10 each (5945000 Equity Shares of Rs.10 each)	4,00,00,000 5,94,50,000 5,94,50,000	4,00,00,000 3,94,50,000 3,94,50,000
	Total	5,94,50,000	3,94,50,000
10.2	The reconciliation of the number of share outstanding is as under:-		
	Particulars	Number of Shares	Number of Shares
	Equity Share at the beginning of the year	39,45,000	39,45,000
	Add :- Issue of Equity shares	20,00,000	-
	Equity Share at the end of the year	59,45,000	39,45,000
10.3	The detail of Shareholder holding more than 5% shares is as under:-		
	Name of Shareholder	Number	% Held
	Urja Global Limited	5944994	99.99%
	Total	5944994	99.99%
Note No.	Particulars	As at 31st March 2022	As at 31st March 2021
11	RESERVES & SURPLUS		
11.1	<i>Profit and Loss Account</i> Profit and Loss Account b/f from last year Less:-Income Tax Paid Add:-Transferred from current year Profit and Loss Add:- Deferred Tax Adjustments Earlier Year	(5,28,05,183)	(5,31,27,434)
	Total	17,03,558	3,22,252
		(5,11,01,625)	(5,28,05,183)
11.2	<i>Security Premium</i> Security Premium	4,92,50,000	4,92,50,000
	Total	4,92,50,000	4,92,50,000
	Grand Total	(18,51,625)	(35,55,183)



Office :- Plot No. - 11, Sector - 18, H.S.I.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana
 Address :- Plot No. - 11, Sector - 18, H.S.I.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana
 Date forming part of Balance Sheet as at 31st March 2022

Note : 11 Statement of Changes in Equity

B. Other Equity

(1) Current reporting period

	Share application money pending allotment	Equity component of compound financial instruments	Capital Reserve	Securities Premium	Other Reserves (Statutory Reserve Fund)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive income (stock in form of shares)	Money received against share warrants	Total
Balance at the beginning of the current reporting period				4,92,50,000		(5,28,05,183)								(35,55,183)
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the current reporting period														
Total Comprehensive Income for the current year														
Dividends														
Transfer to retained earnings														
Any other change (Statutory Reserve fund created during the year)						17,03,558								17,03,558
Balance at the end of the current reporting period				4,92,50,000		(5,11,01,625)								(18,51,625)

(2) Previous reporting period

	Share application money pending allotment	Equity component of compound financial instruments	Capital Reserve	Securities Premium	Other Reserves (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive income (shares)	Money received against share warrants	Total
Balance at the beginning of the current reporting period				4,92,50,000		(5,31,27,434)								(38,77,434)
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the current reporting period														
Total Comprehensive Income for the current year														
Dividends														
Transfer to retained earnings							3,22,251							3,22,251
Any other change (Statutory Reserve fund created during the year)				4,92,50,000		(5,28,05,183)								(35,55,183)
Balance at the end of the current reporting period														



Urja Batteries Limited

Registered Office :- 487/63, 1st Floor, National Market, Peera Grah, New Delhi-110087

Factory Address :- Plot No. - 11, Sector - 16, H.S.I.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana

Schedules forming part of Balance Sheet as at 31st March 2022

Note No. 12	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>NON-CURRENT LIABILITIES</u>		
	Long Term Borrowings		
	Secured Loan		
	WCTL Limit from Indian Overseas Bank		
	From Kotak Mahindra(Car Loan)	3,28,58,476	3,38,60,000.00
	Total	3,28,58,476	1,58,241.00

Note No. 13	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>SHORT TERM PROVISIONS</u>		
	Audit Fees Payable	25,000.00	25,000.00
	Total	25,000.00	25,000.00

Note No. 14	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>SHORT TERM BORROWINGS</u>		
	Loan Repayable on Demand		
	Banks (Secured)		
	CC Limit from Indian Overseas Bank		
	WCTL Limit from Indian Overseas Bank	2,39,32,585	99,59,166
	PCFC Limit from Indian Overseas Bank		
	Total	2,39,32,585	99,59,166

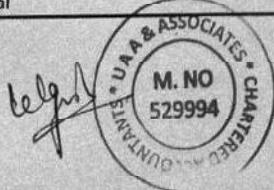
Note No. 15	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>TRADE PAYABLES</u>		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	total outstanding dues of creditors other than micro enterprises and small enterprises	5,78,47,770	4,16,92,386
	Total	5,78,47,770	4,16,92,386

Note No. 16	Particulars	As at 31st March 2022	As at 31st March 2021
	<u>OTHER CURRENT LIABILITIES</u>		
	Income Received in Advance		
	From Customers		
	Advances from Customers		
	Other Payables	1,37,14,693	13,98,583
	Tax Payable (Govt. Duties Payable)	3,78,628	1,88,469
	Other Miscellaneous Payable	42,97,100	26,96,339
	Total	1,83,90,421	42,83,390

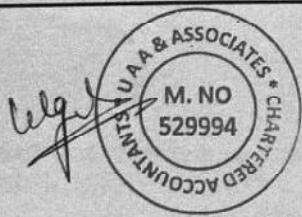


Urja Batteries Limited
 Registered Office :- 487/63, 1 st Floor, National Market, Peera Grahi, New Delhi-110087
 Factory Address :- Plot No. - 11, Sector - 16, H.S.I.I.D.C. Industrial Estate, Bahadurgarh, Distt.-Jhajjar, Haryana
 Schedules forming part of Profit and Loss account for the year ended 31st March 2022

Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
17	<u>Revenue From Operations</u> <i>Sale of Products</i> Manufactures Goods Domestic Sales Export Sales Total	25,34,06,890 25,34,06,890	20,02,14,200 20,02,14,200
Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
18	<u>Other Incomes</u> <i>Profit (Loss) on Redemption/Sale of Investment & Fixed Assets (Net)</i> Write Off Discounts & Rebates Interest On IT Refund Interest Income Total	15,53,167 2,500 3,723 44,093 16,03,485	50,91,045 - - 42,974 51,35,019
Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
19	Purchases Total	26,30,80,433 26,30,80,433	19,37,02,636 19,37,02,636
Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
20	Change in inventories	(4,48,88,471) (4,48,88,471)	(1,88,70,852) (1,88,70,852)
Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
21	<u>Employees Benefit Expenses</u> Salaries, Wages & Other Allowances Contribution to Provident Fund, ESI & Others Staff Welfare Expenses Total	78,29,906 4,22,603 2,83,260 85,35,769	50,00,002 3,12,017 1,21,365 54,33,384
Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
22	<u>Finance Cost</u> <i>Interest Expenses</i> Interest on PCFC Loans Interest on Term Loan Interest on Working Capital Loans Interest - Others Bank Commission & Charges Interest on Late Deposited of Govt. Dues Total	65,57,644 2,56,233 9,351 6,742 68,29,970	61,09,487 72,571 56,470 - 62,38,528



Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
3	<u>Depreciation Amortisation Expenses</u> Depreciation on Tangible Fixed Assets	31,64,612	33,20,697
		31,64,612	33,20,697
Note No.	Particulars	For the period ended 31st March 2022	For the year ended 31st March 2021
23	<u>Other Expenses</u> Audit Fee Business Promotion & Other Selling Expenses Cartage, Freight & Fowarding Expenses Consumable Materials Container Printing Charges Conveyance Exp. Fees & Subscription Festival Exp. Freight Inward, Loading & Unloading Expenses General Expenses Insurance Exp. Legal & Professional Charges Postage & Stamp charges Power & Fuel Preliminary Expenditure Written-off Printing & Stationery Rebates, Discounts & Commissions Rent Repair & Maintenance Charges of Factory Address / Office Building Repair & Maintenance of Plant & Machinery Security Agency Charges Telephone & Communication Charges Testing Expenses Tour & Travel Expenses Vehicle Exp. Write Off Miscellenous Expenses	25,000 18,350 - 11,67,709 - 40,579 8,07,789 - 58,33,776 - 2,24,154 28,500 - 77,12,974 - 9,195 - - 54,822 3,70,725 - 16,622 - 1,03,884 1,26,547 - 2,826	25,000 650 - 11,95,572 - 94,652 4,20,980 - 29,58,200 - 1,37,116 1,71,933 500 94,68,176 - 5,565 - 1,83,804 3,00,986 - 15,134 - 1,58,050 - (2,058)
	Total	1,65,43,451	1,51,34,261



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Urja Batteries Limited
Notes to Financial statements for the year ended 31 March 2022
(Amount in Rupees, unless otherwise stated)

24 Earnings Per Share (EPS)

Particular	Year ended 31st March 2022	Year ended 31st March 2021
Net Profit after Tax As per Profit and Loss statement attributable to equity shareholders	17,03,558.00	3,22,252.00
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	59,45,000	39,45,000
Weighted Average number of Equity Shares used as denominator for Calculating Diluted EPS	59,45,000	39,45,000
Basic Earnings Per Share	0.29	0.08
Diluted Earnings Per Share	0.29	0.08
Face Value Per Equity Shares	10.00	10.00

25 Related Party Disclosures

As per Ind AS 24, the disclosures of transactions with the related parties are given below:
List of related parties where control exists and related parties with whom transactions have taken place and relationships:

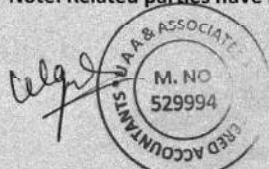
Details of related parties:

Description of relationship	Names of related parties
Holding Company or Parent Company	- Urja Global Limited (99.99% shares obtained)

Details of related party transactions during the year ended 31st March, 2022 and balances outstanding as at 31st March ,2022:

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
	Director/Key Management Personnel (KMP) and their relatives and Parties under common control	
Transactions during the year		
Sales	14,41,36,481.00	8,31,30,453.00
Purchase	40,17,397.00	-
Receipt	13,00,04,136.00	17,21,78,032.00
Payment	1,15,83,633.00	8,76,030.00

* Note: Related parties have been identified by the Management.



Urja Batteries Limited

Notes to Financial statements for the year ended 31 March 2022
(Amount in Rupees, unless otherwise stated)

26 Prior Year Comparatives

The previous year's figures are regrouped, rearranged, or recast wherever necessary to Conform to this year's classification.

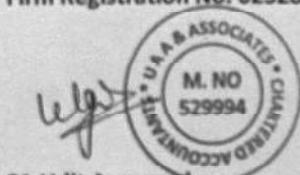
27 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Based on the information available with the Company, the balance due to micro and small enterprises

as defined under the MSMED Act, 2006 is Rs. Nil (Previous year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act, 2006

28 Long term Capital loss can be carried forward for 8 immediately succeeding the year in which the Loss is incurred and set off only from the "LONG TERM CAPITAL GAIN".

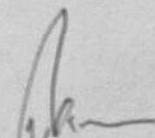
For U A A & Associates
Chartered Accountants
Firm Registration No. 023287N

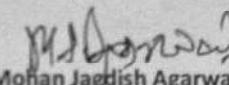


CA Udit Aggarwal
Partner
M.No: 529994
UDIN: 22529994AJJCHK1260

Place: New Delhi
Date: 21/05/2022

For and on behalf of the Board of Director
Urja Batteries Limited


Yogesh Kumar Goyal
Director
DIN: 01644763


Mohan Jagdish Agarwal
Director
DIN: 07627568