



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Date: 12th August, 2022

To
The Manager (Listing)
BSE LIMITED
PhirozeJeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

BSE Scrip Code- 526987

To
The Manager (Listing)
NATIONAL STOCK EXCHANGE OF INDIA
Exchange Plaza, C-1, Block G
BandraKurla Complex
Bandra(E), Mumbai-400051

Ref: NSE Symbol -URJA

Subject: Outcome of Board Meeting held on Friday, 12th August, 2022

Dear Sir/Madam

Pursuant to the provisions of Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the Board of Directors of the Company, at their meeting held today i.e. Friday, 12th August, 2022, which commenced at 12:00 PM and concluded at 04:30 PM, has inter- alia, considered and approved the following business:

1. Approved the Unaudited (Standalone and Consolidated) Financial results of the Company for the Quarter ended 30th June, 2022.
2. Taken on record the Independent Auditor's report from the Statutory Auditors M/s Uttam Abhuwala Ghosh and Associates for the quarter ended on 30th June, 2022.
3. Took note of Statement of Deviation/Variation in the utilization of funds raised through Rights Issue of Partly Paid-Up Shares, for the Quarter ended on 30th June, 2022.
4. The 30th Annual General Meeting of the Company postponed due to some unavoidable reasons and scheduled to be held on Monday, 26th September, 2022 at 11:00 a.m. through physical mode.



We hereby enclose the copies of:

- A. Limited Review Report for Unaudited Financial Results for the quarter ended June 30, 2022.
- B. Copy of Financial results for the quarter ended June 30, 2022.
- C. Statement of Impact of Audit Qualification.

Further, pursuant to provisions under the Code of Internal Procedures & Conduct to regulate, monitor and report trading by insider adopted by the Company under the SEBI (Prohibition of Insider Trading) Regulations, 2015 for declaration of Unaudited (Standalone and Consolidated) Financial Statements of the Company for the quarter ended on 30th June, 2022, the trading window shall remain close till the completion of 48 hours after the results of Board Meeting as referred above are made public (As per Company Code of Conduct for prevention of Insider Trading.)

The aforesaid information shall also be placed on the website of the Company www.urjaglobal.in & web sites of Stock Exchanges.

Kindly take the above information on your records.

Thanking you

Yours Sincerely

For URJA GLOBAL LIMITED



PREETI KATARIA *
Company Secretary & Compliance officer
M. No.: 53025

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

Independent Auditor's Limited Review Report on quarterly unaudited standalone financial results of Urja Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Urja Global Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **URJA GLOBAL LIMITED** ("the Company") for the **quarter ended 30th June, 2022** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to the following matters:

A. As per the audit report dated 06.06.2022 for the financial year ending on 31.03.2022:

- (a) The Company has not done input tax credit reversal of Rs. 14,22,73,743/- (excluding interest as payable thereon) for the tax period 2017-18 to 2020-21 due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. This reversal would have increased the statutory liability by Rs. 14,22,73,743/- and reduced the Net Worth by Rs. 14,22,73,743/- respectively.



Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

As per information and according to the explanations given to us, the company has paid sundry creditors amounting to Rs. 6,49,88,263/- during the quarter ended 30th June, 2022 and outstanding creditors shall be discharged upon receipt of payment from Sundry Debtors. Therefore, upon payment to creditors GST input can be claimed. Further, it is also informed to us that the company has not received any notice or demand letter on this input tax reversal from the GST department as on 30th June 2022.

- (b) In view of the ageing analysis, there is uncertainty for realizing the carrying value of trade receivables which are subject to their balance confirmation.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Further, it is also informed that the Company has initiated the process of realization by sending recovery letters and notices to trade receivables for balance and payment confirmation.

- (c) The company has not maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

As informed to us, the management shall maintain proper records and carry out physical verification of fixed assets on periodical basis.

- (d) There is no documentary evidence made available of project progress classified under Property Plant and Equipment as capital work in progress, amounting to 46,35,28,484/- as on date. Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties. Further, the Company has not recorded interest income in the books of accounts on loans/advances amounting to Rs. 5,05,87,928/- . However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

The Company does not maintain any other documentary evidences in case of goods inward and outward except Sale and purchase invoices. Further, there is no physical verification record of closing stock either from management or third party. As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Hence, the management shall maintain proper records and carry out physical verification of stock on periodical basis.



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Branch Offices: Abu Road, Jodhpur, Khar , Delhi & Hyderabad

Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

- (e) There is income tax demand of Rs. 1,00,11,781/- for the A.Y. 2012-13 plus interest as on 31st March 2022 against which the company has filed an appeal with CIT(A) IX New Delhi.
- (f) There is unpaid income tax liability (Self-assessment tax) from A.Y. 2011-12 to 2020-21 aggregating amount of Rs.3,44,58,522/- excluding interest.
As informed to us, this amount stands payable as per the books of accounts of the Company.
- (g) There is TDS late filing fee u/s 234E of Rs. 2,11,137/- excluding interest as on date against which the Company has filed an appeal during the quarter ended 30th June 2022.
- (h) There is Sales Tax (DVAT) demand of Rs. 57,97,007/- including Rs. 21,68,055/- as an interest for the Financial Year 2014-15 for which the company has filed an appeal with Joint Commissioner Appellate.
- B. Further, the Company has received Final order no. WTM/CFD/CMD-2/16388/2022-23 dated 13.05.2022 from SEBI wherein the Company and its officials namely Mr Yogesh Kumar Goyal, Mr Sunil Mittal, Mr Priya Bhalla, Mr Avinash Kumar are hereby restrained from buying, selling or otherwise dealing in securities market, either directly or indirectly and is prohibited from accessing the securities market by raising money from public from public for two years from the date of this order. Against the order, the Company has filed an appeal with Securities Appellate Tribunal on 27 June, 2022.
5. Based on our review conducted as above, except for the matters referred to in paragraph 4 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants
Firm No. 111184W



CA Subhash Jhunjhunwala
(Partner)
Membership No.:016331
UDIN: 22016331AOWUQJ7064
Date: 12th August, 2022
Place: Mumbai

URJA GLOBAL LIMITED

Regd. Office : 487/63, 1st Floor, National Market, Peeragarhi, New Delhi-110087. CIN-L67120DL1992PLC048983

Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2022

| S.No. | Particulars | Quarter ended | | | (` In Lakhs) |
|-------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | |
| | | Un-Audited | Audited | Un-Audited | |
| I | Revenue from Operation | 1,022.61 | 3,015.70 | 2,264.45 | 6,238.75 |
| II | Other Income | 33.41 | 41.00 | 31.92 | 137.33 |
| III | Total Revenue (I+II) | 1,056.02 | 3,056.70 | 2,296.36 | 6,376.07 |
| IV | Expenses | | | | |
| | Cost of materials consumed | - | - | - | - |
| | Purchases of stock-in-trade | 613.79 | 3,415.78 | 1,873.72 | 6,238.43 |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 307.46 | (454.09) | 333.20 | (133.59) |
| | Employee benefits expenses | 31.00 | 24.52 | 11.20 | 56.56 |
| | Finance Cost | 4.90 | 5.11 | 0.00 | 6.04 |
| | Depreciation and amortisation expense | 0.52 | 0.47 | 0.43 | 1.81 |
| | Other expenses | 77.49 | 50.76 | 24.04 | 118.49 |
| V | Total Expenses | 1,035.16 | 3,042.56 | 2,242.60 | 6,287.74 |
| V | Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV) | 20.86 | 14.14 | 53.76 | 88.33 |
| VI | Exceptional Items | | | | |
| VII | Profit/(Loss) from Ordinary Activities before tax (V-VI) | 20.86 | 14.14 | 53.76 | 88.33 |
| VIII | Extraordinary items | | | | |
| IX | Profit / (Loss) before tax (VII-VIII) | 20.86 | 14.14 | 53.76 | 88.33 |
| X | Tax Expenses | | | | |
| | (1) Current tax | - | - | - | 22.23 |
| | (2) Deferred tax | - | - | - | (0.11) |
| XI | Profit / (Loss) for the period from continuing operations (IX-X) | 20.86 | 14.14 | 53.76 | 66.20 |
| XII | Profit / (Loss) from discontinuing operations(before tax) | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) | - | - | - | - |
| XV | Net profit/ (Loss) for the year ended | 20.86 | 14.14 | 53.76 | 66.20 |
| XVI | Share of profit/ (loss) of association | - | - | - | - |
| XVII | Minority Interest | - | - | - | - |
| XVIII | Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates | 20.86 | 14.14 | 53.76 | 66.20 |
| XIX | Other Comprehensive Income | - | - | - | - |
| XX | Total Comprehensive Income for the period (after tax) | 20.86 | 14.14 | 53.76 | 66.20 |
| XXI | Paid up equity share capital (face value of Rs 1/-) | 5572.06 | 5572.06 | 5,197.06 | 5,572.06 |
| XXII | Reserve excluding revaluation reserve as per balance sheet of Previous accounting year | - | - | - | 8,850.27 |
| XXIII | Earning per share (of Rs 1. each) not annualised | | | | |
| | (1) Basic | 0.004 | 0.003 | 0.010 | 0.012 |
| | (2) Diluted | 0.004 | 0.003 | 0.010 | 0.012 |

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2022.
- 2 The Company operates in one segment only, the clause relating to segment wise reporting is not applicable to the Company.
- 3 The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- 4 EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- 5 Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.

Place: New Delhi
Date: 12th August 2022

For Urja Global Limited

M. Jagdish Agarwal

Managing Director

DIN:7627568



Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

Independent Auditor's Limited Review Report on quarterly unaudited consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Urja Global Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **URJA GLOBAL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the **quarter ended 30th June, 2022** ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes the results of the following entities:
 - a. **Parent Company**
 - i. Urja Global Limited



Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

b. Subsidiaries:

- i. Urja Batteries Limited (as certified by the management)
- ii. Urja Digital World Limited (as certified by the management)
- iii. Sahu Minerals & Properties Limited (as certified by the management)

5. We draw your attention to the following matters:

Urja Global Limited:

A. As per the audit report dated 06.06.2022 for the financial year ending on 31.03.2022:

- (a) The Company has not done input tax credit reversal of Rs. 14,22,73,743/- (excluding interest as payable thereon) for the tax period 2017-18 to 2020-21 due to non-payment to sundry creditors within the stipulated time as prescribed in terms of 2nd proviso to section 16(2) of CGST Act, 2017. This reversal would have increased the statutory liability by Rs. 14,22,73,743/- and reduced the Net Worth by Rs. 14,22,73,743/- respectively.

As per information and according to the explanations given to us, the company has paid sundry creditors amounting to Rs. 6,49,88,263/- during the quarter ended 30th June, 2022 and outstanding creditors shall be discharged upon receipt of payment from Sundry Debtors. Therefore, upon payment to creditors GST input can be claimed. Further, it is also informed to us that the company has not received any notice or demand letter on this input tax reversal from the GST department as on 30th June 2022.

- (b) In view of the ageing analysis, there is uncertainty for realizing the carrying value of trade receivables which are subject to their balance confirmation.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Further, it is also informed that the Company has initiated the process of realization by sending recovery letters and notices to trade receivables for balance and payment confirmation.

- (c) The company has not maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

As informed to us, the management shall maintain proper records and carry out physical verification of fixed assets on periodical basis.



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Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

- (d) There is no documentary evidence made available of project progress classified under Property Plant and Equipment as capital work in progress, amounting to 46,35,28,484/- as on date. Further, no documentary evidence available with respect to Loans and Advances granted by the Company as on date.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Accordingly, documents relating to projects, terms of agreement and signed balance confirmation with respect to loans and advances are not available and shall be sought from parties. Further, the Company has not recorded interest income in the books of accounts on loans/advances amounting to Rs. 5,05,87,928/- . However, In the absence of necessary documents, recoverability of loans and advances, impact on the carrying value of investments and consequential impact on profit is not determinable. We are also unable to comment upon the compliance of the applicable provisions of the Companies act 2013.

- (e) The Company does not maintain any other documentary evidences in case of goods inward and outward except Sale and purchase invoices. Further, there is no physical verification record of closing stock either from management or third party.

As informed to us, the GST department raided the Company's premises on 20-07-2021 and took all records. Hence, the management shall maintain proper records and carry out physical verification of stock on periodical basis.

- (f) There is income tax demand of Rs. 1,00,11,781/- for the A.Y. 2012-13 plus interest as on 31st March 2022 against which the company has filed an appeal with CIT(A) IX New Delhi.

- (g) There is unpaid income tax liability (Self-assessment tax) from A.Y. 2011-12 to 2020-21 aggregating amount of Rs.3,44,58,522/- excluding interest.

As informed to us, this amount stands payable as per the books of accounts of the Company.

- (h) There is TDS late filing fee u/s 234E of Rs. 2,11,137/- excluding interest as on date against which the Company has filed an appeal during the quarter ended 30th June 2022.

- (i) There is Sales Tax (DVAT) demand of Rs. 57,97,007/- including Rs. 21,68,055/- as an interest for the Financial Year 2014-15 for which the company has filed an appeal with Joint Commissioner Appellate.

- B. Further, the Company has received Final order no. WTM/CFD/CMD-2/16388/2022-23 dated 13.05.2022 from SEBI wherein the Company and its officials namely Mr Yogesh Kumar Goyal, Mr Sunil Mittal, Mr Priya Bhalla, Mr Avinash Kumar are hereby restrained from buying.



Uttam Abuwala Ghosh & Associates
Chartered Accountants

Website: <http://www.uttamabuwala.com>

selling or otherwise dealing in securities market, either directly or indirectly and is prohibited from accessing the securities market by raising money from public from public for two years from the date of this order. Against the order, the Company has filed an appeal with Securities Appellate Tribunal on 27 June, 2022.

Urja Batteries Limited:

Pending litigation as at 31.03.2022

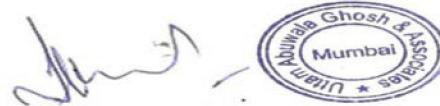
VAT assessment for F.Y. 2016-17: The order for vat assessment case A.Y. 2015-16 against the demand no. & date 743/11.12.2019 is assessed with excess of Rs. 102045/- . The order for vat assessment case A.Y. 2017-18 in assessment order u/s 15(3) of the HVAT Act 2003 is assessed with challan worth Rs. 168556/- and a challan worth Rs. 18116/- under the Central Sales Tax Act, 1956.

Sahu Minerals & Properties Limited:

There is income tax demand of Rs. 14,57,00,405/- plus interest for the A.Y. 2014-15 as on 31st March, 2022 against which the company has filed an appeal with CIT(A), Jaipur.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management certified accounts referred to in paragraph 7 below, except for the matters referred to in paragraph 5 above, the outcome and consequent adjustment to the unaudited financial results of which cannot be presently determined, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the interim financial results of three subsidiaries (namely Urja Batteries Limited, Urja Digital World Limited and Sahu Minerals & Properties Limited) which have been certified by their management and whose interim financial results reflect total revenue of Rs. 6,04,94,119/-, total net profit before tax of Rs. 1,47,980/- for the quarter ended June 30, 2022. We did not review the interim financial results of these subsidiaries.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants
Firm No. 111184W



CA Subhash Jhunjhunwala
(Partner)
Membership No.: 016331
UDIN: 22016331AOWTGH1725
Date: 12th August, 2022
Place: Mumbai

Office: 409-410,Abuwala House, Gundecha Industrial Complex, Next to Big Bazaar, Akurli Road,

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URJA GLOBAL LIMITED

Regd. Office : 487/63, Ist Floor, National Market, Peeragarhi, New Delhi-110087. CIN-L67120DL1992PLC048983
 Unaudited Consolidated Financial Results for the Quarter ended on 30th June, 2022

(` In Lakhs)

| S.No. | Particulars | Quarter ended | | | Year ended |
|-------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30.06.2022 | 31.03.2022 | 30.06.2021 | 31.03.2022 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | Revenue from Operation | 1,046.90 | 4,081.90 | 2,865.50 | 7,296.65 |
| II | Other Income | 33.41 | 44.87 | 40.34 | 156.84 |
| III | Total Revenue (I+II) | 1,080.31 | 4,126.77 | 2,905.84 | 7,453.48 |
| IV | Expenses | - | - | - | - |
| | Cost of materials consumed | 555.40 | 4,437.00 | 2,305.75 | 7,383.17 |
| | Purchases of stock-in-trade | 301.42 | (517.66) | 455.46 | (585.54) |
| | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 72.07 | 57.79 | 26.61 | 156.77 |
| | Employee benefits expenses | 24.21 | 25.46 | 13.57 | 74.36 |
| | Finance Cost | 0.67 | 32.27 | 8.35 | 34.01 |
| | Depreciation and amortisation expense | 104.21 | 70.17 | 51.26 | 291.34 |
| | Other expenses | 1,057.97 | 4,105.04 | 2,861.00 | 7,354.12 |
| V | Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV) | 22.34 | 21.74 | 44.84 | 99.37 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit/(Loss) from Ordinary Activities before tax (V-VI) | 22.34 | 21.74 | 44.84 | 99.37 |
| VIII | Extraordinary items | - | - | - | - |
| IX | Profit / (Loss) before tax (VII-VIII) | 22.34 | 21.74 | 44.84 | 99.37 |
| X | Tax Expenses | - | - | - | 22.23 |
| | (1) Current tax | - | - | - | 0.31 |
| | (2) Deferred tax | - | - | - | - |
| XI | Profit / (Loss) for the period from continuing operations (IX-X) | 22.34 | 21.74 | 44.84 | 76.83 |
| XII | Profit / (Loss) from discontinuing operations(before tax) | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) | - | - | - | - |
| XV | Net profit/ (Loss) for the year ended | 22.34 | 21.74 | 44.84 | 76.83 |
| XVI | Share of profit/ (loss) of association | - | - | - | - |
| XVII | Minority Interest | - | - | - | (0.14) |
| XVIII | Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates | 22.34 | 21.74 | 44.84 | 76.97 |
| XIX | Other Comprehensive Income | - | - | - | - |
| XX | Total Comprehensive Income for the period (after tax) | 22.34 | 21.74 | 44.84 | 76.97 |
| XXI | Paid up equity share capital (face value of Rs 1/-) | 5572.06 | 5572.06 | 5,197.06 | 5572.06 |
| XXII | Reserve excluding revaluation reserve as per balance sheet of Previous accounting year | - | - | - | 12,640.28 |
| XXIII | Earning per share (of Rs1. each) not annualised | - | - | - | - |
| | (1) Basic | 0.0040 | 0.0039 | 0.0086 | 0.014 |
| | (2) Diluted | 0.0040 | 0.0039 | 0.0086 | 0.014 |

Notes :

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2022.
- 2 The Company operates in one segment only, the clause relating to segment wise reporting is not applicable to the Company.
- 3 The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- 4 EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- 5 Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.

Place: New Delhi
 Date: 12th August 2022

For Urja Global Limited

 Mohan Jagdish Agarwal
 Managing Director
 DIN:07627568

**Statement on Impact of Audit Qualifications for Standalone Financial Results for the Financial Year
ended June 30, 2022**
[See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016]

| I. | Sl. No. | Particulars | Unaudited Figures (as reported Be for adjusting For qualifications) [Rupees in Lakhs] | Adjusted Figures (Unaudited figures after Adjusting for qualifications) [Rupees in Lakhs] |
|------|--|---|--|--|
| | | | | |
| 1. | Turnover/Total income | | 1056.02 | 1056.02 |
| 2. | Total Expenditure | | 1035.16 | 1035.16 |
| 3. | Net Profit/(Loss) (After Tax) | | 20.86 | 20.86 |
| 4. | Earnings Per Share | | 0.004 | 0.004 |
| 5. | Total Assets | | 50942.06 | 51696.15 |
| 6. | Total Liabilities | | 36731.93 | 38085.03 |
| 7. | Net Worth | | 14210.14 | 12857.04 |
| 8. | Any other financial item(s)(as felt appropriate by the management) | | - | - |
| II. | Audit Qualification (each audit qualification separately): | | | |
| | a. | Details of Audit Qualification: Reversal of Input | | |
| | b. | Type of Audit Qualification: Qualified Opinion | | |
| | c. | Frequency of qualification: Appeared second time | | |
| | d. | For Audit Qualification(s) where the impact is quantified by the auditor- No | | |
| | Management's Views: 1. The quantified amount of reversal of input as on 31-03-2022 is Rs.142273743/- and we have paid creditors amounting to Rs 64988263/- in first quarter of 2022 so the input reversal amount decreased by Rs.6963028/- To the extent Auditors opinion is qualified will have impact on increase in liability by Rs.135310715/- and decrease in net worth by the same amount. | | | |
| | 2. For points in relation to debtors, loans and investments - As the management is in the process of collating the necessary documents, the possible outcome and consequential impact on the unaudited financial results cannot be presently determined. | | | |
| | e. | For Audit Qualification(s) where the impact is not quantified by the auditor: | | |
| | (i) | Management's estimation on the impact of audit qualification: | | |
| | (ii) | If management is unable to estimate the impact, reasons for the same: | | |
| | (iii) Auditors' Comments on (i) or (ii) above: | | | |
| III. | Signatories: | | | |
| | <input checked="" type="checkbox"/> Managing Director |  | | |
| | <input checked="" type="checkbox"/> Statutory Auditor |  |  |  |
| | <input checked="" type="checkbox"/> Chief Financial Officer | | | |
| | <input checked="" type="checkbox"/> Audit Committee Chairman | | | |
| | Place: New Delhi | | | |
| | Date: 12.08.2022 | | | |

Statement on Impact of Audit Qualifications for Consolidated Financial Results for the Financial Year ended June 30, 2022

[See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016]

| I. | Sl. No. | Particulars | Unaudited Figures (as reported Before adjusting For qualifications) [Rupees in Lakhs] | Unaudited Figures (audited figures after Adjusting for qualifications) [Rupees in Lakhs] |
|------|---|--|---|--|
| 1. | Turnover/Total income | | 1080.31 | 1080.31 |
| 2. | Total Expenditure | | 1057.97 | 1057.97 |
| 3. | Net Profit/(Loss) (After Tax) | | 22.34 | 22.34 |
| 4. | Earnings Per Share | | 0.004 | 0.004 |
| 5. | Total Assets | | 58835.30 | 58835.30 |
| 6. | Total Liabilities | | 39692.20 | 41045.3 |
| 7. | Net Worth | | 19143.10 | 17790.0 |
| 8. | Any other financial item(s) (as felt appropriate by the management) | | - | - |
| II. | <u>Audit Qualification (each audit qualification separately):</u> | | | |
| | a. | Details of Audit Qualification: Reversal of Input | | |
| | b. | Type of Audit Qualification: Qualified Opinion | | |
| | c. | Frequency of qualification: Appeared second time | | |
| | d. | For Audit Qualification(s) where the impact is quantified by the auditor- No | | |
| | Management's Views: .1.The quantified amount of reversal of input tax credit as on 31-03-2022 is Rs.142273743/-and we have paid creditors amounting to Rs 64988263/- in first quarter of 2022. To this extent, the input tax reversal amount is decreased by Rs.6963028/. Hence, the Auditors qualified opinion will have impact on increase in liability by Rs.135310715/- and decrease in net worth by the same amount. 2. For points in relation to debtors, loans and investments - As the management is in the process of collating the necessary documents, the possible outcome and consequential impact on the unaudited financial results cannot be presently determined. | | | |
| | e. | For Audit Qualification(s) where the impact is not quantified by the auditor: | | |
| | (i) | Management's estimation on the impact of audit qualification: | | |
| | (ii) | If management is unable to estimate the impact, reasons for the same: | | |
| | (iii) | Auditors' Comments on (i) or (ii) above: | | |
| III. | <p><u>Signatories:</u></p> <p><input checked="" type="checkbox"/> Managing Director </p> <p><input checked="" type="checkbox"/> Statutory Auditor </p> <p><input checked="" type="checkbox"/> Chief Financial Officer </p> <p><input checked="" type="checkbox"/> Audit Committee Chairman </p> <p>Place: New Delhi </p> <p>Date: 12.08.2022</p> | | | |