



Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

Date: 31st May, 2021

To
The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

BSE Scrip Code- 526987

To
The Manager (Listing)
National Stock Exchange of India
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra(E), Mumbai-400051

Ref: NSE Symbol -URJA

Subject: Outcome of Board Meeting held on 31st May, 2021

Dear Sir/Madam

This is in reference to our Intimation dated 22nd May, 2021 regarding Meeting of Board of Directors of the Company scheduled on 31st May, 2021.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, had at its meeting held today i.e. on Monday, 31st May, 2021, which commenced at 11:00 AM and concluded at 06:15 PM, has inter- alia transacted the following business:

1. Approved the Audited (Standalone and Consolidated) Financial Statements of the Company for financial year ended on 31st March, 2021.
2. Approved the audited Financial Statements of Subsidiary Companies for the Financial year on 31st March, 2021.
3. Re – appointment of Mr. Yogesh Kumar Goyal as whole-time director.
4. Took note of Statement of Deviation/Variation in the utilization of funds raised through Rights Issue of Partly Paid-Up Shares, for the Quarter and Year ended on 31st March, 2021, if any.
5. Took note of e-mail received from National Stock Exchange (NSE) dated December 01, 2020 and May 18, 2021 requesting clarification with reference to the announcements dated July 01, 2020 and October 20, 2020 informing about entering into agreements with Ogata Motors India Private Limited and FVM Industries (India) Private Limited and for status of the Agreements. The status is as follows:



Regd. off: 487/63, 1st Floor, National Market,
Peeragarhi, New Delhi-110087

11-25279143, 45588275
Fax : 11-25279143

info@urjaglobal.in
www.urjaglobal.in

S. No.	Name of Entity	Status of Agreement and Timeline
1	Ogata Motors India Private Limited Announcement date: July 01, 2020	<p>a) Ogata Motors is a manufacturing entity engaged in manufacturing of electric vehicles such as E Auto, E Scooters and E Cars.</p> <p>b) As per the terms of MOU dated 23rd June, 2020 signed with them, Urja had to provide raw material of E Vehicles, Led Acid Batteries and Lithium ion Batteries pack required for assembling and manufacturing E Vehicles.</p> <p>c) But due to ongoing Covid-19 pandemic our own manufacturing activity has been hampered along with the imports and we are not able to provide the required raw material on time.</p> <p>Thus due to above mentioned conditions our business with Ogata motors is getting delayed. But we hope to resume it soon, once the things get back normal.</p>
2	FVM Industries (India) Private Limited Announcement date: October 20, 2020	<p>a) FVM Industries is engaged in business of Marketing & Sales of Electric Scooty & Vehicles. As per the terms of MOU dated 17th October, 2020 signed with them, Urja had to provide E Scooty and E Vehicles on purchase orders from FVM. They were to do Sales, Marketing and Distribution work for our products.</p> <p>b) We are in the process of arranging distributors for execution of the Agreement and obtaining necessary statutory approval from International Centre for Automotive Technology (ICAT) for our E vehicle designs. We got approvals for two base models of Electric Two Wheelers – E Zess and E Life from ICAT on 27th May, 2021.</p> <p>c) Also due to ongoing Covid-19 pandemic our own manufacturing activity has been hampered and we are not able to provide the products to them.</p> <p>Due to above mentioned conditions our business with FVM is getting delayed. But we hope to resume it soon, once the things get back normal.</p>

6. Took note of the Show Cause Notice Ref No: CFD/CMD3/06490/2021/1 Dated 22nd March 2021 issued under Sections 11(1), 11(4), 11(4A) and 11B (1) of the Securities and Exchange Board of India Act, 1992 in the matter of M/s Urja Global Limited in violation of SEBI (Prohibition of Fraudulent and Unfair Trade Practices

relating to Securities Market) Regulations, 2003 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

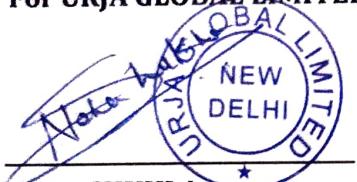
Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we are hereby enclosing the Statement of Audited Financial Results along with Auditors.

Kindly take the information on your records.

Thanking you

Yours Sincerely

For URJA GLOBAL LIMITED



NEHA SHUKLA

Company Secretary



Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

Urja Global Limited

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	March 31, 2021	March 31, 2020
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4,641.63	4,642.09
(b) Financial Assets	5,331.27	5,330.33
(i) Investments	-	-
(ii) Loans	0.30	0.30
(iii) Other Financial Assets	54.94	51.00
(c) Other Non Current Assets	0.19	0.10
(d) Deferred Tax Assets		
Current assets		
(a) Financial Assets	1,821.38	2,416.97
(i) Loans	36.16	35.98
(ii) Cash and cash equivalents	5.32	5.67
(iii) Other Bank Balances	35,749.08	29,829.80
(iv) Trade Receivables	386.60	753.05
(v) Inventories	-	-
(vi) Other Assets	101.11	82.21
(b) Other Current Assets	-	-
(c) Current Tax Assets		
	48,127.99	43,101.60
Total Assets		
EQUITY AND LIABILITIES		
Equity		
(a) (i) Equity Share Capital	5,197.06	5,072.06
(b) Other Equity	8,236.71	7,565.34
Liabilities		
Non-Current liabilities		
(a) Deferred Tax Liabilities		
Current liabilities		
(a) Financial Liabilities	31.63	32.58
(i) Loans	33,825.19	29,568.54
(ii) Trade Payables	424.17	519.03
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	413.22	344.05
(c) Current Tax Liabilities		
	48,127.99	43,101.60
Total Equity and Liabilities		

Place: New Delhi
Date: 31st May 2021

For Urja Global Limited

Dheeraj Kumar Shishodia
Managing Director
DIN: 07847284



Regd. off: 487/63, 1st Floor, National Market,
Peeragarhi, New Delhi-110087

11-25279143, 45588275
Fax : 11-25279143

info@urjaglobal.in
www.urjaglobal.in





Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

URJA GLOBAL LIMITED

Regd. Office : 487/63, 1st Floor, National Market, Peeragarhi, New Delhi-110087, CIN-L67120DL1992PLC048983

Audited Standalone Financial Results For The Quarter & Year Ended on March 31, 2021

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operation	4,250.84	3,377.02	2,707.58	12,843.81	14,455.89
II	Other Income	126.35	68.82	80.55	284.26	180.44
III	Total Revenue (I+II)	4,377.19	3,445.84	2,788.12	13,128.07	14,636.32
IV	Expenses					
	Cost of materials consumed					
	Purchases of stock-in-trade	4,420.76	3,226.08	2,672.62	12,417.65	14,857.17
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(142.29)	138.87	0.06	366.44	(598.90)
	Employee benefits expenses	15.69	11.93	13.30	67.16	88.54
	Finance Cost	0.01	0.41	1.06	1.05	1.28
	Depreciation and amortisation expense	0.40	0.37	0.36	13.97	1.48
	Other expenses	29.05	7.97	15.46	47.14	62.28
	Total Expenses	4,323.61	3,385.63	2,702.85	12,913.42	14,411.85
V	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	53.57	60.21	85.28	214.65	224.47
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) from Ordinary Activities before tax (V-VI)	53.57	60.21	85.28	214.65	224.47
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	53.57	60.21	85.28	214.65	224.47
X	Tax Expenses					
	(1) Current tax	-	-	-	43.37	63.32
	(2) Deferred tax	-	-	-	0.09	0.14
XI	Profit / (Loss) for the period from continuing operations (IX-X)	53.57	60.21	85.28	171.19	161.01
XII	Profit / (Loss) from discontinuing operations(before tax)	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-
XV	Net profit/ (Loss) for the year ended	53.57	60.21	85.28	171.19	161.01
XVI	Share of profit/ (loss) of association	-	-	-	-	-
XVII	Minority Interest	-	-	-	-	-
XVIII	Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	53.57	60.21	85.28	171.19	161.01
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (after tax)	53.57	60.21	85.28	171.19	161.01
XXI	Paid up equity share capital (face value of Rs 1/-)	5197.06	5072.06	5072.06	5197.06	5072.06
XXII	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	8,236.71	7565.34
XXIII	Earning per share (of Rs1. each) not annualised					
	(1) Basic	0.010	0.012	0.017	0.033	0.032
	(2) Diluted	0.010	0.012	0.017	0.033	0.032

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st May, 2021.
- The Company operates in one segment only, the clause relating to segment wise reporting is not applicable to the Company.
- The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013. The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company.
- EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.

Place: New Delhi

Date: 31st May, 2021



For Urja Global Limited

Dheeraj Kumar Shishodia
Managing Director
DIN: 07847284



Urja Global Limited

Standalone Cash Flow Statement for the year ended 31st March, 2021

(Rs. In Lakhs)

	Particulars	March 31, 2021	March 31, 2020
A	CASH FLOW FROM OPERATING ACTVITIES		
	Profit before tax	214.65	224.46
	Adjustments for :		
	Interest Income & other Non-cash Income	(284.26)	(180.44)
	Interest Expenses	1.05	1.28
	Depreciation and Amortization Expenses	13.97	1.48
	Interest Income on National Saving Certificates	-	-
	Operating Profit before Working Capital Changes	(54.59)	46.79
	Adjustment for :-		
	(Increase)/Decrease in Loans	595.60	22.40
	(Increase)/Decrease in Other Financial Assets	0.35	(0.33)
	(Increase)/Decrease in Other Bank Balances	(5,919.28)	(11,375.03)
	(Increase)/Decrease in Trade Receivables	366.44	(598.90)
	(Increase)/Decrease in Inventories	(68.74)	(62.65)
	(Increase)/Decrease in Other Assets	(0.95)	(0.81)
	Increase/(Decrease) in Loans	4,256.65	11,566.66
	Increase/(Decrease) in Trade Payables	(94.86)	274.52
	Increase/(Decrease) in Financial liabilities	-	-
	Increase/(Decrease) in other current liabilities	69.17	46.56
	Increase/(Decrease) in Current tax liabilities	(850.20)	(80.79)
	Cash Generated from Operations	43.37	63.32
	NET CASH FROM OPERATING ACTVITIES (A)	(893.57)	(144.11)
B	CASH FLOW FROM INVESTING ACTVITIES		
	Purchase of Fixed Assets/Investments	(2.00)	(0.52)
	Interest Income	284.26	180.44
	NET CASH FROM INVESTING ACTVITIES (B)	282.26	179.92
C	CASH FLOW FROM FINANCING ACTVITIES (C)		
	Finance Cost : Interest Expense	(1.05)	(1.28)
	Issue of Shares- Right Issue	625.00	-
	Right Issue Expanses	(12.46)	-
	NET CASH FROM FINANCING ACTVITIES (C)	611.49	(1.28)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.18	34.52
	Opening Balance of Cash and Cash Equivalents	35.98	1.46
	Closing Balance of Cash and Cash Equivalents	36.16	35.98
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	0.18	34.52

Place: New Delhi
Date: 31st May 2021



For Urja Global Limited

NEW
DELHI
Dheeraj Kumar Shishodia
Managing Director
DIN: 07847284





INDEPENDENT AUDITOR's REPORT

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of
Urja Global Limited**

Opinion

1. We have audited the accompanying standalone quarterly financial results of "Urja Global Ltd." ("the Company") for the quarter and the year to date results for the period **1st April, 2020 to 31st March, 2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended **31st March, 2021** and the year to date results for the period **1st April, 2020 to 31st March, 2021**.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant

doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For ASHM & Associates
Chartered Accountants
Reg No. 005790C


Manoj Kumar Bajaj
Partner
M. No. 091107

UDIN: 21091107AAAAAW7694

Place: New Delhi

Date: 31.05.2021



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

URJA GLOBAL LIMITED

Regd. Office : 487/63, 1st Floor, National Market, Peeragarhi, New Delhi-110087, CIN-L67120DL1992PLC048983

Audited Consolidated Financial Results For The Quarter & Year Ended on March 31, 2021

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operation	5,354.44	3,872.75	3,017.30	14,846.32	16,356.14
II	Other Income	178.09	68.82	80.55	335.63	180.44
III	Total Revenue (I+II)	5,532.53	3,941.57	3,097.85	15,181.95	16,536.58
IV	Expenses	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	5,199.35	3,892.32	2,951.04	14,354.68	16,304.45
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	92.51	(115.04)	2.95	177.73	(350.86)
	Employee benefits expenses	34.75	27.35	27.26	121.50	141.46
	Finance Cost	14.59	19.70	27.10	63.44	79.39
	Depreciation and amortisation expense	9.07	8.62	9.94	47.23	39.55
	Other expenses	83.69	57.92	40.28	199.60	146.82
	Total Expenses	5,433.97	3,890.88	3,058.58	14,964.18	16,360.81
V	Profit / (Loss) before Exceptional and extraordinary items and tax (III-IV)	98.56	50.69	39.27	217.77	175.77
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) from Ordinary Activities before tax (V-VI)	98.56	50.69	39.27	217.77	175.77
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	98.56	50.69	39.27	217.77	175.77
X	Tax Expenses	-	-	-	-	-
	(1) Current tax	-	-	-	43.37	63.32
	(2) Deferred tax	-	-	-	0.77	0.40
XI	Profit / (Loss) for the period from continuing operations (IX-X)	98.56	50.69	39.27	173.63	112.05
XII	Profit / (Loss) from discontinuing operations(before tax)	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax)	-	-	-	-	-
XV	Net profit/ (Loss) for the year ended	98.56	50.69	39.27	173.63	112.05
XVI	Share of profit/ (loss) of association	-	-	-	-	-
XVII	Minority Interest	-	-	-	(0.07)	(0.08)
XVIII	Net profit/ (Loss) after taxes, minority interest and share of profits/ (loss) of associates	98.56	50.69	39.27	173.70	112.13
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (after tax)	98.56	50.69	39.27	173.70	112.13
XXI	Paid up equity share capital (face value of Rs 1/-)	5,197.06	5,072.06	5,072.06	5,197.06	5,072.06
XXII	Reserve excluding revaluation reserve as per balance sheet of Previous accounting year	-	-	-	12,016.32	11,342.05
XXIII	Earning per share (of Rs1. each) not annualised	-	-	-	-	-
	(1) Basic	0.0190	0.0100	0.0077	0.0334	0.0221
	(2) Diluted	0.0190	0.0100	0.0077	0.0334	0.0221

Notes :

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st May, 2021.
- The Company operates in one segment only, the clause relating to segment wise reporting is not applicable to the Company.
- The above Audited Financial Results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company.
- EPS has been calculated in accordance with Ind AS 33 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013.
- Previous period's figures have been regrouped / reclassified, wherever necessary to correspond with the current period's classification / disclosure.

Place: New Delhi
Date: 31st May



Regd. off: 487/63, 1st Floor, National Market,
Peeragarhi, New Delhi-110087

11-25279143, 45588275
Fax : 11-25279143



info@urjaglobal.in
www.urjaglobal.in



Urja Global Ltd.

(AN ISO 9001 Co.)

CIN No. L67120DL1992PLC048983

Urja Global Limited
Consolidated Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	March 31, 2021	
	Audited	March 31, 2020 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	9,420.39	9,337.56
(b) Goodwill	4,386.99	4,386.99
(c) Financial Assets	65.00	65.00
(i) Investments	-	-
(ii) Loans	0.30	0.30
(iii) Other Financial Assets	54.94	5.10
(d) Other Non Current Assets	3.47	4.06
(e) Deferred Tax Assets		
Current assets		
(a) Financial Assets	1,831.33	2,424.39
(i) Loans	38.56	38.59
(ii) Cash and cash equivalents	5.32	5.67
(iii) Other Bank Balances	36,182.92	31,219.27
(iv) Trade Receivables	791.11	968.84
(v) Inventories	8.27	-
(vi) Other Assets	138.52	151.35
(b) Other Current Assets	4.76	4.76
(c) Current Tax Assets		
	52,931.86	48,611.89
Total Assets		
EQUITY AND LIABILITIES		
Equity		
(a) (i) Equity Share Capital	5,197.06	5,072.06
(b) Other Equity	11,078.02	10,405.02
(c) Non Controlling Interest	938.29	937.44
Liabilities		
Non-Current liabilities		
(a) Financial Liabilities		
(i) Loans	299.85	357.83
(ii) Borrowings		
Current liabilities		
(a) Financial Liabilities		
(i) Loans	190.49	209.25
(ii) Trade Payables	34,253.69	30,650.64
(iii) Other Financial Liabilities	449.85	607.72
(b) Other Current Liabilities	111.38	27.88
(c) Current Tax Liabilities	413.22	344.05
	52,931.86	48,611.89
Total Equity and Liabilities		

Place: New Delhi
Date: 31st May 2021

For Urja Global Limited

Dheeraj Kumar Shishodia
Managing Director

DIN 00000000000000000000000000000000



Regd. off: 487/63, 1st Floor, National Market,
Peeragarhi, New Delhi-110087

11-25279143, 45588275
Fax : 11-25279143

info@urjaglobal.in
www.urjaglobal.in





Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Urja Global Limited
Consolidated Cash Flow Statement for the year ended 31st March, 2021

(Rs. In Lakhs)

	Particulars	March 31, 2021	March 31, 2020
A	CASH FLOW FROM OPERATING ACTVITIES		
	Profit before tax	217.77	175.77
	Adjustments for :		
	Interest Income & other Non-cash Income	(335.63)	(180.44)
	Interest Expenses	63.44	79.39
	Depreciation and Amortization Expenses	47.23	39.55
	Interest Income on National Saving Certificates	-	-
	Operating Profit before Working Capital Changes	(7.19)	114.27
	Adjustment for :-		
	(Increase)/Decrease in Loans	593.06	22.48
	(Increase)/Decrease in Other Financial Assets	0.35	(0.33)
	(Increase)/Decrease in Other Bank Balances	(4,963.65)	(12,452.41)
	(Increase)/Decrease in Trade Receivables	177.73	(350.86)
	(Increase)/Decrease in Inventories	(45.27)	(94.58)
	(Increase)/Decrease in Other Assets	(76.75)	(16.12)
	Increase/(Decrease) in Loans	3,603.06	12,366.21
	Increase/(Decrease) in Trade Payables	(157.87)	350.50
	Increase/(Decrease) in Financial liabilities	83.51	13.86
	Increase/(Decrease) in other current liabilities	69.17	46.56
	Increase/(Decrease) in Current tax liabilities	(723.84)	(0.41)
	Cash Generated from Operations	43.37	63.32
	NET CASH FROM OPERATING ACTVITIES (A)	(767.21)	(63.73)
B	CASH FLOW FROM INVESTING ACTVITIES		
	Purchase of Fixed Assets/Investments	(118.55)	(9.77)
	Interest Income	335.63	180.44
	NET CASH FROM INVESTING ACTVITIES (B)	217.08	170.67
C	CASH FLOW FROM FINANCING ACTVITIES (C)		
	Finance Cost : Interest Expense	(63.44)	(79.39)
	Issue of Shares- Right Issue	625.00	-
	Right issue Expanses	(12.46)	-
	Issue of Shares by Subsidiaries	1.00	-
	NET CASH FROM FINANCING ACTVITIES (C)	550.10	(79.39)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(0.03)	27.55
	Opening Balance of Cash and Cash Equivalents	38.59	11.04
	Closing Balance of Cash and Cash Equivalents	38.56	38.59
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(0.03)	27.55

Place: New Delhi

Date: 31st May 2021



Regd. off: 487/63, 1st Floor, National Market,
Peeragarhi, New Delhi-110087

11-25279143, 45588275
Fax : 11-25279143



For Urja Global Limited
NEW DELHI
Dheeraj Kumar Shishodia
Managing Director
DIN: 07847281000
URS
CERTIFICATION

info@urjaglobal.in
www.urjaglobal.in



**ASHM &
ASSOCIATES**

Chartered Accountants

INDEPENDENT AUDITOR's REPORT

**Auditor's Report on Consolidated Quarterly Financial Results and Year to Date
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of
Urja Global Limited**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Urja Global Ltd.** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended **31st March, 2021** and for the period from **1st April, 2020 to 31st March, 2021** ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

a. includes the results of the following entities:

1. Urja Batteries Ltd.
2. Sahu Minerals & Properties Ltd.

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/loss) and other financial information of the Group for the quarter ended **31st March, 2021** and for the period from **1st April, 2020 to 31st March, 2021**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

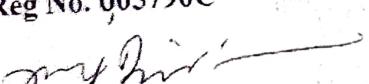
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of Three subsidiaries, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 5748.15 Lakhs as at 31st March, 2021 , Group's share of total revenue of Rs. 1155.34 Lakhs and Rs. 2053.88 Lakhs and Group's share of total net profit/(loss) after tax of Rs. 44.98 Lakhs and Rs. 3.12 Lakhs for the quarter ended **31st March, 2021** and for the period from **1st April, 2020 to 31st March, 2021** respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For ASHM & Associates
Chartered Accountants
Reg No. 005790C


Manoj Kumar Bajaj
Partner
M. No. 091107

UDIN: 21091107AAAAAX2887

Place: New Delhi

Date: 31.05.2021



Urja Global Ltd.

(AN ISO 9001 Co.)
CIN No. L67120DL1992PLC048983

Date: 31.05.2021

To
The Manager (Listing)
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400001

BSE Scrip Code- 526987

To
The Manager (Listing)
National Stock Exchange of India
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra(E), Mumbai-400051

Ref: NSE Symbol -URJA

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

We hereby declare, on behalf of Urja Global Limited that Audit report in respect to Consolidated Audited financial results for the financial year ended 31st March, 2021 and Standalone Audited financial Results for the Quarter and Financial year ended 31st March, 2021 submitted by ASHM & Associates, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

Thanking You

Yours sincerely

For Urja Global Limited

Dheeraj Kumar Shishodia
(Managing Director)



Regd. off: 487/63, 1st Floor, National Market,
Peeragarhi, New Delhi-110087

11-25279143, 45588275
Fax : 11-25279143



info@urjaglobal.in
www.urjaglobal.in