# Regulatory Compliance System

This document outlines a Regulatory Compliance System designed for financial reporting and oversight. It consists of two main panels:  
  
1. Admin Panel (Ministry of Finance)  
2. RFI Panel (Financial Institutions)

# 1️⃣ Admin Panel (Ministry of Finance)

## User Types & Roles

|  |  |
| --- | --- |
| User Type | Role & Permissions |
| SuperAdmin | Full control over all system features (user management, configurations, etc.). |
| Sub-Admin | Can manage users and oversee specific operations. |
| IT Admin | Handles technical support, system maintenance, and security. |
| Office Bearers | Responsible for reviewing reports and ensuring compliance. |

## Key Features

User & Role Management: Create and manage users with specific roles.  
RFI Registration Approval: Approve or reject new financial institution registrations.  
Report Review & Compliance Validation: Check submitted reports for errors and request corrections.  
XML Report Transmission: Send finalized reports to global regulators (e.g., OECD, IRS).  
Audit Logs & Security: Monitor user activities for security and compliance tracking.  
Dashboard & Analytics: View submission statuses and compliance insights through visual reports.

## Workflow

Admin logs in.  
Reviews newly registered RFIs and either approves or rejects them.  
Checks submitted reports for compliance issues.  
Approves or rejects reports.  
If rejected → The report is sent back for correction.  
Transmits approved reports to global regulators (OECD, IRS).

# 2️⃣ RFI Panel (Financial Institutions)

## User Types & Roles

|  |  |
| --- | --- |
| User Type | Role & Permissions |
| Administrator | Manages Sub-Admins, Makers, Checkers, RFIs, and report submissions. |
| Sub-Admin | Manages Makers, Checkers, RFIs, and report submissions. |
| Maker | Creates and submits reports. |
| Checker | Reviews reports and approves/rejects them. |

## Key Features

Institution Registration: Register financial institutions for compliance tracking.  
User Role Assignment: Assign Makers and Checkers to handle reports.  
Report Submission: Upload reports in XML, CSV, or Excel formats.  
Validation & Correction: Receive feedback, correct errors, and resubmit reports.  
Status Tracking: Track report status (Pending, Approved, Rejected).

## Workflow

RFI Admin registers the financial institution.  
Ministry Admin reviews and approves the registration.  
Maker uploads the report.  
Checker verifies the report and submits it.  
Ministry reviews the report and gives final approval.  
If rejected, the RFI corrects the report and resubmits it.

# Summary of Role Capabilities

|  |  |
| --- | --- |
| Role | Responsibilities |
| SuperAdmin (Ministry of Finance) | Full control, including user management, approvals, compliance, security monitoring, and report transmissions. |
| Sub-Admin (Ministry of Finance) | Manages RFIs, reviews reports, and transmits validated reports but does not handle user roles. |
| IT Admin (Ministry of Finance) | Focuses on system security, maintenance, and technical support (does not handle reports). |
| Office Bearers (Ministry of Finance) | Reviews compliance reports and suggests corrections but has no approval authority. |
| Administrator (RFI Panel) | Manages users, RFIs, and report submissions; has full control over the financial institution’s operations. |
| Sub-Admin (RFI Panel) | Similar to Administrator but with slightly limited authority over user assignments. |
| Maker (RFI Panel) | Prepares and submits reports but cannot approve them. |
| Checker (RFI Panel) | Reviews, approves, or rejects reports before submission to the Ministry. |