

No. of Printed Pages : 03

Roll No. ....

**B-152**

**B. B. A. EXAMINATION, May 2017**

(Second Semester)

(Main & Re-appear)

(BBA)

BBA-104

MACRO-ECONOMIC ANALYSIS AND  
POLICY

*Time : 3 Hours]*

*[Maximum Marks : 70*

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Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

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**Note :** Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks. Q. No. **1** is compulsory.

(4-01/5) M-B-152

**P.T.O.**

1. Write short notes on the following :

- (a) Nature of a trade cycle.
- (b) Stock and flow variables.
- (c) Secular consumption.
- (d) Fiscal deficit.
- (e) Public debt.
- (f) Control measures of monetary policy
- (g) Fiscal policy.  $2 \times 7 = 14$

### Unit I

- 2. What do you mean by Macroeconomics ? Also discuss its nature and scope. **14**
- 3. Discuss in detail microeconomic equilibrium with its application. **14**

### Unit II

- 4. What is Cyclical Consumption ? Also explain relative and permanent income hypothesis in detail. **14**
- 5. Write short notes on the following : **7 each**
  - (a) Multiplier Analysis
  - (b) Keynesian model of income determination.

### Unit III

- 6. What is meant by Business Taxes ? Also discuss its types in detail. **14**
- 7. Discuss in detail fiscal policy in relation to growth and price stability. **14**

### Unit IV

- 8. What is money supply measure ? Also explain credit creation process in detail. **14**
- 9. Define the term monetary policy. Also discuss its types and causes in detail. **14**