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D-154

B. B. A. EXAMINATION, May 2017

(Fourth Semester)

(Main & Re-appear)

(??)

BBA-208

BUSINESS LAWS

Time: 3 Hours [Maximum Marks: 70

Before answering the question-paper candidates should ensure that they have been supplied to correct and complete question-paper. No complaint, in this regard, will be entertained after the examination.

Note: Attempt *Five* questions in all, selecting at least *one* question from each Unit. All questions carry equal marks.

Unit I

- **1.** Explain breach of contract. What are the remedies availables to the aggrieved party in case of breach of contract?
- **2.** What are the essential elements of a valid offer? Explain, each of them with the help of some illustrative examples in each case.

Unit II

- **3.** Explain the term bailment. Discuss the various obligations and rights of the bailer and bailee.
- **4.** What are the various circumstances under which the surety gets discharged of his liabilities? Give suitable illustrative examples.

Unit III

5. Define the terms 'Agent' and 'Principal'.

Explain various obligations of agent and principal towards each other.

6. What are the main distinguishing features between 'Condition' and 'Warranty'? Under what circumstances can a breach of condition be treated as a breach of warranty?

Unit IV

- 7. Write a note on 'Bills of Exchange' While both the cheques and bank drafts are bills of exchange, what are the main distinguishing features between these two?
- **8.** Which activities can be considered as offence under the information technology act and what are the penalties thereof in IT Act ?

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