

## Fintech Platform raises \$19 million from its Singaporean parent TSLC

1. Fintech startup CASHe has closed Rs.140 crore of equity funding from its Singaporean based holding company TSLC Pte Ltd.
2. It is the owner of all intellectual property and technology of CASHe
3. It also controls CASHe's India operations
4. CASHe said the latest capital infusion ramps up company's balance sheet to over Rs.800 crore which comprises about Rs.300 crore in equity
5. And over Rs.500 crore raised through debt from private banks and non banking financial companies
6. With the fresh capital, the Mumbai headquartered fintech firm said it will be revving up its profits and boost its product portfolio
7. It also aims to roll out new offerings in wealth tech and bolster investments across operations, product development, data sciences and technology
8. Achieving Vision 3.0 is the next mile stone for CASHe's growth and opportunity
9. CASHe has set goals to become a full stack, credit led financial wellness platform of choice for the millennial
10. Operated by Aeries Technologies, CASHe is a personal loan app and digital lending platform targeting millennials and Gen Z in India
11. Besides personal loans, it provides Buy now pay later products to salaried people through app based on AI based algorithm
12. In the last years of launch, CASHe claims to have over 15 million registered users and disbursed over 3000 crores to over 4 lakh active customers
13. The company has disbursed over Rs.1,000 crore worth of loans in 9 months of this fiscal year
14. It aims to disburse more than Rs.1,400 crore by the end of March 2022

15. It's eye expansion of its loan book to Rs.3,000 crore and add up to one million customers from the current four lakh in the fiscal year 2022-23
16. The company also plans fresh hiring in technology, product, marketing and customer support.
17. Mr. V Raman Kumar said that CASHe is credit-led, mobile first, non bank, focused on financial inclusion to serve digital customers in India
18. CASHe has appointed Dhruv Jain as Chief Executive Officer and Jogindar Rana as Vice Chairman and Managing Director
19. Company's Chief technology officer Yashoraj Tyagi was declared as Chief Business officer
20. In 2017, CASHe has raised Rs.20 crore in debt funding from IFMR capital
21. In similar space, recently, Singapore based venture Capital fund Beenext invested in the fintech start-ups Mewt and 42 cards