

BALANCE SHEET AS AT 31ST MAR, 2019					[₹ in Lakhs]	
Sr. No.	PARTICULARS	Note	As at Mar 31, 2019	As at Mar 31, 2018		
I.	EQUITY AND LIABILITIES					
1	Members' Funds:					
	Share Capital	1	8,822.80	8,057.05		
	Reserves fund and other fund	2	14,945.65	12,273.50		
			23,768.45	20,330.55		
2	Non-Current Liabilities:					
	Long Term Borrowings	3	28,342.23	28,073.27		
	Long Term Provisions	4	1,828.39	1,807.33		
	Deferred Tax Liabilities (Net)		5,920.30	4,663.28		
			36,090.92	34,543.88		
3	Current Liabilities					
	Short Term Borrowings	5	53,005.52	53,263.02		
	Trade Payables	6	85,910.56	86,009.69		
	Other current liabilities	7	34,949.16	29,373.94		
	Short Term Provisions	8	1,936.86	1,587.24		
			1,75,802.10	1,70,233.89		
	TOTAL		2,35,661.47	2,25,108.32		
II.	ASSETS					
1	Non - Current Assets:					
	Fixed Assets					
	Tangible Assets	9	96,144.00	95,542.24		
	Capital Work-in-Progress		13,637.36	2,957.56		
			1,09,781.36	98,499.80		
	Non-Current Investments	10	3,386.65	3,386.65		
			1,13,168.01	1,01,886.45		
2	Current assets:					
	Inventories	11	77,623.89	75,918.60		
	Trade Receivables	12	35,734.31	33,908.59		
	Cash and Bank Balances	13	4,790.74	5,969.71		
	Short-term loans and Advances	14	3,478.45	6,435.84		
	Other Current Assets	15	866.07	989.13		
			1,22,493.46	1,23,221.87		
	TOTAL		2,35,661.47	2,25,108.32		
	Significant Accounting Policies & Notes to Accounts	23		-		

The accompanying notes are an integral part of the Financial Statements In terms of our attach report of even date.

For M/s. Bharat N. Patel & Co.
Chartered Accountants
(Firm Reg. No: 128422W)

CA BHARAT N. PATEL
Partner
Membership No.: 126332

Shri J. S. Damor
Special Auditor
Milk Union, Anand

CA D. D. Heranjal
Chief Finance Officer

Shri Amit Vyas
Managing Director

Shri Ramsinh Parmar
Shri Rajendrasinh Parmar
Smt. Madhuben Parmar
Smt. Sardaben Patel
Smt. Nitaben Solanki
Shri Juvansinh Chauhan
Shri Chandubhai Parmar
Shri Radhusinh Parmar
Shri Vipulbhai Patel
Shri Tejasbhai Patel
Shri Ranjeetbhai Patel
Shri Dhirubhai Chavda
Shri R. S. Sodhi

Chairman
Vice Chairman
Director
Director
Director
Director
Director
Director
Director
Director
Director
Representative, KDCC Bank
Director

Place : Anand
Date : 10-05-2019

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2019

[₹ in Lakhs]

Sr. No.	PARTICULARS	Note	Year Ended March 31, 2019	Year Ended March 31, 2018
I.	INCOME			
	Net Revenue From Operations	16	696,633.72	6,25,625.62
	Other income	17	1,297.05	1,568.82
	Total Income		6,97,930.77	6,27,194.44
II.	EXENPSES			
	Cost of Materials Consumed	18	6,05,188.27	5,66,034.15
	Manufacturing Expenses	19	41,400.87	35,350.65
	Decrease/(Increase) in Inventories of Finished Goods & Work-in-process	20	(2,758.44)	(24,415.82)
	Employee Benefit Expenses		13,965.16	13,744.54
	Finance costs		9,973.96	6,597.49
	Depreciation and Amortization Expense	9	10,597.51	10,071.35
	Advertisement, Freight Outward & Marketing Expenses	21	3,511.94	3,796.88
	Administrative, Co-operative Development & Other Expenses	22	11,790.31	12,081.75
	Total Expenses		6,93,669.58	6,23,260.99
III.	Profit before tax (I - II)		4,261.19	3,933.45
IV.	Tax expense:			
	Current tax		342.67	37.10
	Deferred tax		1,266.18	1,405.67
V.	Profit for the Year (III - IV)		2,652.34	2,490.68
VI.	Appropriations:			
	Reserve Fund 25%		663.08	622.67
	Contribution to Education Fund		3.00	3.00
	Share Dividend 15% of Paid-up Capital		1,269.22	970.35
	Out of Remaining Profit, Dividend Equilisation Fund 75%		537.78	671.00
	Further, out of Remaining Profit, General Fund 80%		143.41	178.93
	Charity Fund 20%		35.85	44.73
	Total		2,652.34	2,490.68
	Significant Accounting Policies & Notes to Accounts	23		-

The accompanying notes are an integral part of the Financial Statements In terms of our attach report of even date.

For M/s. Bharat N. Patel & Co.
Chartered Accountants
(Firm Reg. No: 128422W)

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Chairman
Vice Chairman
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Director

Place : Anand
Date : 10-05-2019

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019		[₹ in Lakhs]	
PARTICULARS	Year Ended 31st March, 2019	Year Ended 31st March, 2018	
OPERATING ACTIVITIES			
Net Profit after tax	2,652.34		2,490.68
Adjustments			
Depreciation	10,597.51	10,071.35	
Interest Expenses	9,973.96	6,597.49	
Interest Income	(87.72)	(88.31)	
Dividend Income	(588.45)	(555.02)	
Loss/(Profit) on sale of Assets	(196.35)	(245.64)	
Provision for Income Tax	342.67	37.10	
Provision for Deferred Tax Liability (DTL)	1,266.18	1,405.67	
Foreign currency translation (Gains)/losses	54.91	(40.76)	17,181.88
Operating Profit before WC changes	24,015.05		19,672.56
Adjustment For			
(Increase)/Decrease in Inventories	(1,705.29)	(18,656.90)	
(Increase)/Decrease in Advances and Debtors	1,254.73	(12,240.68)	
Increase/(Decrease) in Currents Liabilities & Provisions	4,652.15	20,818.75	(10,078.83)
Cash generated from Operating Activities			
Direct Taxes Paid in current year and (Tax Refund received net of tax Paid in PY)	28,216.64		9,593.73
Net Amount of Income tax	(28.64)		(18.83)
Net cashflow generated from/(used in) Operating Activities (A)	28,188.00		9,574.90
INVESTMENT ACTIVITIES			
Purchase of Fixed Assets	(11,546.12)		(25,835.08)
Sale of Assets	383.11		559.04
Investment in Capital Work in Progress	(10,802.08)		(2,195.15)
Share Investments (Federation)	-		-
Interest Received	87.72		88.31
Dividend Received	588.45		555.02
Net Cash Flow from / (used in) Investment Activities	(B)	(21,288.92)	(26,827.86)
FINANCIAL ACTIVITIES			
Increase in Share Capital	765.75		2,044.07
Increase/(Decrease) in Bank Overdraft	(3,711.49)		911.55
Interest paid	(9,973.96)		(6,597.49)
Dividend paid	(964.88)		(637.49)
Increase/(Decrease) in Grants/Subsidy	1,256.51		31.03
Increase in Long Term Loan	5,726.56		11,781.77
Repayment of Long Term Loan	(7,046.78)		(7,822.68)
Increase/(Decrease) in Short Term Loan	3,453.99		16,873.09
Redemption of Redeemable Debentures	(12.15)		(44.42)
Increase/(Decrease) in DCS Fixed Deposits (Liability)	2,431.40		1,400.68
Contribution to Education Fund	(3.00)		(3.00)
Net Cash Flow from / (used in) Financial Activities	(C)	(8,078.05)	17,937.11
Net increase/(decrease) in Cash & Cash Equivalents [A+B+C]	(1,178.97)		684.15
Add : Opening Cash & Cash Equivalents as at 01-04-2017	5,969.71		5,285.56
Closing Cash & Cash equivalents as at 31-03-2018	4,790.74		5,969.71
Actual Closing Cash & Cash Equivalents	4,790.74		5,969.71