

# FINANCIAL STATEMENTS OF ICICI BANK LIMITED

# BALANCE SHEET

at March 31, 2020

₹ in '000s

	Schedule	At 31.03.2020	At 31.03.2019
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	12,947,649	12,894,598
Employees stock options outstanding		34,858	46,755
Reserves and surplus	2	1,152,061,563	1,070,739,063
Deposits	3	7,709,689,946	6,529,196,711
Borrowings	4	1,628,967,599	1,653,199,742
Other liabilities and provisions	5	479,949,877	378,514,609
<b>TOTAL CAPITAL AND LIABILITIES</b>		<b>10,983,651,492</b>	<b>9,644,591,478</b>
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	6	352,839,592	378,580,118
Balances with banks and money at call and short notice	7	838,717,797	424,382,742
Investments	8	2,495,314,805	2,077,326,800
Advances	9	6,452,899,697	5,866,465,827
Fixed assets	10	84,102,853	79,314,287
Other assets	11	759,776,748	818,521,704
<b>TOTAL ASSETS</b>		<b>10,983,651,492</b>	<b>9,644,591,478</b>
Contingent liabilities	12	25,238,257,975	19,220,382,868
Bills for collection		482,162,417	493,919,862
Significant accounting policies and notes to accounts	17 & 18		

The Schedules referred to above form an integral part of the Standalone Balance Sheet.

As per our Report of even date.

For and on behalf of the Board of Directors

**For Walker Chandiok & Co LLP**  
Chartered Accountants  
ICAI Firm Registration no.:  
001076N/N500013

**Girish Chandra Chaturvedi**  
Chairman  
DIN-00110996

**Uday M. Chitale**  
Director  
DIN-00043268

**Sandeep Bakhshi**  
Managing Director & CEO  
DIN-00109206

**Sudhir N. Pillai**  
Partner  
Membership no.: 105782

**Vishakha Mulye**  
Executive Director  
DIN-00203578

**Anup Bagchi**  
Executive Director  
DIN-00105962

**Sandeep Batra**  
President

**Rakesh Jha**  
Group Chief Financial Officer

**Ranganath Athreya**  
Company Secretary

**Ajay Mittal**  
Chief Accountant

Mumbai  
May 9, 2020

## FINANCIAL STATEMENTS OF ICICI BANK LIMITED

**PROFIT AND LOSS ACCOUNT**

for the year ended March 31, 2020

₹ in '000s

	Schedule	Year ended 31.03.2020	Year ended 31.03.2019
<b>I. INCOME</b>			
Interest earned	13	747,983,166	634,011,926
Other income	14	164,486,220	145,121,636
<b>TOTAL INCOME</b>		<b>912,469,386</b>	<b>779,133,562</b>
<b>II. EXPENDITURE</b>			
Interest expended	15	415,312,517	363,863,951
Operating expenses	16	216,144,109	180,890,620
Provisions and contingencies (refer note 18.42)		201,704,636	200,745,975
<b>TOTAL EXPENDITURE</b>		<b>833,161,262</b>	<b>745,500,546</b>
<b>III. PROFIT/(LOSS)</b>			
Net profit/(loss) for the year		79,308,124	33,633,016
Profit brought forward		178,795,703	184,952,554
<b>TOTAL PROFIT/(LOSS)</b>		<b>258,103,827</b>	<b>218,585,570</b>
<b>IV. APPROPRIATIONS/TRANSFERS</b>			
Transfer to Statutory Reserve		19,828,000	8,409,000
Transfer to Reserve Fund		3,670	7,568
Transfer to Capital Reserve		3,954,400	280,000
Transfer to Capital Redemption Reserve		-	3,500,000
Transfer to/(from) Investment Reserve Account		-	-
Transfer to/(from) Investment Fluctuation Reserve		6,690,000	12,692,000
Transfer to Revenue and other reserves		-	-
Transfer to Special Reserve		7,900,000	5,250,000
Dividend paid during the year		6,453,078	9,651,292
Corporate dividend tax paid during the year		-	7
Balance carried over to balance sheet		213,274,679	178,795,703
<b>TOTAL</b>		<b>258,103,827</b>	<b>218,585,570</b>
Significant accounting policies and notes to accounts	17 & 18		
<b>Earnings per share (refer note 18.1)</b>			
Basic (₹)		12.28	5.23
Diluted (₹)		12.08	5.17
Face value per share (₹)		2.00	2.00

The Schedules referred to above form an integral part of the Standalone Profit and Loss Account.

As per our Report of even date.

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For **Walker Chandiok & Co LLP**  
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Company Secretary

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Chief Accountant

Mumbai  
May 9, 2020

# FINANCIAL STATEMENTS OF ICICI BANK LIMITED

## CASH FLOW STATEMENT

for the year ended March 31, 2020

₹ in '000s

		Year ended 31.03.2020	Year ended 31.03.2019
<b>Cash flow from/(used in) operating activities</b>			
Profit/(loss) before taxes		140,480,406	37,767,625
<b>Adjustments for:</b>			
Depreciation and amortisation		10,738,916	8,728,507
Net (appreciation)/depreciation on investments		17,977,289	(228,192)
Provision in respect of non-performing and other assets		88,144,145	168,111,998
General provision for standard assets		31,871,122	2,553,682
Provision for contingencies & others		7,402,359	22,383,465
Income from subsidiaries, joint ventures and consolidated entities		(12,730,298)	(10,779,490)
(Profit)/loss on sale of fixed assets		(14,216)	(1,919)
	(i)	283,869,723	228,535,676
<b>Adjustments for:</b>			
(Increase)/decrease in investments		(55,702,939)	195,917,120
(Increase)/decrease in advances		(684,540,454)	(906,414,812)
Increase/(decrease) in deposits		1,180,493,234	919,444,626
(Increase)/decrease in other assets		8,898,408	(37,800,079)
Increase/(decrease) in other liabilities and provisions		61,686,755	51,681,004
	(ii)	510,835,004	222,827,859
Refund/(payment) of direct taxes	(iii)	(10,210,349)	(67,175,650)
<b>Net cash flow from/(used in) operating activities (i) + (ii) + (iii)</b>	(A)	784,494,378	384,187,885
<b>Cash flow from/(used in) investing activities</b>			
Redemption/sale from/(investments in) subsidiaries and/or joint ventures (including application money)		-	11,383,004
Income from subsidiaries, joint ventures and consolidated entities		12,730,298	10,779,490
Purchase of fixed assets		(13,674,681)	(8,309,176)
Proceeds from sale of fixed assets		148,126	380,294
(Purchase)/sale of held-to-maturity securities		(370,277,765)	(252,986,732)
<b>Net cash flow from/(used in) investing activities</b>	(B)	(371,074,022)	(238,753,120)
<b>Cash flow from/(used in) financing activities</b>			
Proceeds from issue of share capital (including ESOPs)		5,493,214	3,486,300
Proceeds from long-term borrowings		244,134,272	144,363,924
Repayment of long-term borrowings		(412,397,914)	(202,012,943)
Net proceeds/(repayment) of short-term borrowings		142,777,984	(118,696,850)
Dividend and dividend tax paid		(6,453,078)	(9,651,299)
<b>Net cash flow from/(used in) financing activities</b>	(C)	(26,445,522)	(182,510,868)
<b>Effect of exchange fluctuation on translation reserve</b>	(D)	1,619,695	(1,654,845)
<b>Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C) + (D)</b>		388,594,529	(38,730,948)
<b>Cash and cash equivalents at beginning of the year</b>		802,962,860	841,693,808
<b>Cash and cash equivalents at end of the year</b>		1,191,557,389	802,962,860

1. Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

As per our Report of even date.

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