

Insurance Advisory

Aditya Birla Insurance Brokers Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

Welcome to Aditya Birla Insurance Brokers Limited, a subsidiary of Aditya Birla Capital Limited!

Dear MRS. SUNITA MADHAV KALE,

We thank you for the trust you have shown by making us your preferred choice for your motor insurance needs. It's our pleasure to have you as a valued customer. Aditya Birla Capital's protecting solutions enable you to protect against risks to you and your vehicle.

Your decision to choose your **Motor Insurance under the Hyundai Assurance Program (HAP)** will not only protect you against the risks, but it also gives you a host of unique features such as:

- Instant online policy schedule cum certificate of insurance
- Online payment facility
- Includes six add-on covers
- In-built rodent cover
- Part categorization advantage
- 5-10% savings on salvage
- Assistance in hassle free and cashless claim settlement at the dealerships. Please note that the admission and settlement of claim is at sole discretion of Insurance Company

What's more, this policy program is recognized by all Hyundai dealers across the country, thus, leaving you with even lesser worries!

Please find enclosed the following:

- A Policy Schedule cum Certificate of Insurance, containing details of your vehicle insurance cover and premium calculation
- A Policy Wording Document with Terms & Conditions, as per your motor insurance policy. For detailed policy wording kindly refer respective Insurance Company website

We hope that you were satisfied with all the insurance company options that were presented to you by your dealer and policy was issued as per your choice of insurer.

Meeting your life's money needs

Our purpose at Aditya Birla Capital is to make money matters simpler to understand to help you live the life you imagined. Therefore, all the financial services businesses of Aditya Birla Group will now serve India as one brand – Aditya Birla Capital. One trusted name you can rely on to understand and meet all your money needs throughout your life.

While you have availed our Protecting solution through Motor Insurance under the Hyundai Assurance Program, Aditya Birla Capital also offers to help you in Investing prudently for your future to enable you to live the life you aspire; Financing your life's immediate desires and fueling your ambitions without having to wait; and in Advising the right solutions for your needs throughout your life.

We assure you of the best customer service always. Looking forward to a long and successful journey ahead!

Yours sincerely,

Aditya Birla Insurance Brokers Limited

For Renewals, Endorsements, NCB Certificates, Cancellations & Refund: Kindly contact DEEP HYUNDAI BEED at 024-22744545

For any service related queries, please contact us:

1800 270 7000 | clientfeedback.abibl@adityabirlacapital.com

Aditya Birla Insurance Brokers Limited

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat.

IRDAI Regn. No.: 146. Composite Insurance Broker. Valid till: 9th April 2024

Corporate Office: One World Centre, Tower 1, 7th floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013 | CIN: U99999GJ2001PLC062239

In case of any queries/complaints/grievances, please write to us at clientfeedback.abibl@adityabirlacapital.com ISO 9001. Quality Management certified by BSI under certificate number FS 611893. Aditya Birla Insurance Brokers Limited, Aditya Birla Health Insurance Co. Limited and Aditya Birla Sun Life Insurance Company Limited are part of the same promoter group. Insurance is a subject matter of solicitation.



Cholamandalam MS General Insurance Co. Ltd.
Chola Standalone Own Damage Policy for Private Car ,UIN: IRDAN123RP0002V01201920
(FORM 51 OF THE CENTRAL MOTOR VEHICLE RULES, 1989)

Policy No 3408/00148759/000/00
Policy Issued On 26-AUG-2022 (10:30)
Insured Name MRS. SUNITA MADHAV KALE
Insured Add. A/P HOUSE NO -2/11/5642 FLAT NO - B-102 DP ROAD
BEED, BEED , MAHARASHTRA-431122

Proposal No. & Date P53664578, 26-AUG-2022
Previous Policy No. 3408/00080322/000/00
Previous Insurer CGI
Period of Own Damage 27-AUG-2022(00:00) to 26-AUG-2023(Midnight)1 Year
Period of Liability Cover No Liability Cover
Period of CPA Cover No CPA Cover +

Other Liability Policy : 3311/00363100/000/00 , Insurance Company: Cholamandalam MS General Insurance Co. Ltd. , Period from 27-AUG-20 TO 26-AUG-23
Nominee Name **Age** **Relation**
Servicing Office of Insurer: 3RD FLOOR, WELLESLEY COURT,CTS NO 15 B, DR. AMBEDKAR ROAD CAMP,PUNE ,PUNE ,MAHARASHTRA , PINCODE:411001 ,MAHARASHTRA (State Code : 27), PH-044-30445400

PAN: AABCC6633K

GSTIN: 27AABCC6633K1ZJ

CIN: U66030TN2001PLC047977

Make	Model	Sub Model	Cubic Capacity	Manufacturing Year	Seating capacity
HYUNDAI	CRETA	CRETA 1.5 CRDI MT E	1493	2020	5
Body Type	Registration No.	RTO	Hypothecation/Lease*	Fuel Type	Chassis No.
SUV	MH 23 AS 9373	BEED	Yes	DIESEL	MALPA813LLM042803
Vehicle IDV	Elec. Accessories	Non-Elec. Accessories	CNG/LPG Kit	Total IDV	Engine No.
699,300	0	0	0	699,300	D4FALM039948

Schedule of Premium (Amount in Rs.)

Own Damage Premium (A)			
Basic Premium		Deductibles	
Vehicle	6,695	Voluntary Deductibles (0) (IMT-22A)	0
Non-Elec. Accessories	0	Anti Theft Device (IMT-10)	0
Elec. Accessories (IMT-24)	0	AA Membership (IMT-8)	0
CNG/LPG Kit (IMT-25)	0	No Claim Bonus (0%)	0
Sub Total (Basic Premium)	6,695	Handicap Discount (50%)	0
Geographical Area Extension (IMT-1)	0	Sub Total (Deductibles)	0
IMT 58 Premium	0	Add On Coverages (ZD PB KP)	3,795
Sub Total-Addition	6,695	Net Own Damage Premium (A)	10,490

		Total Premium	10,490
SGST (9%)	945	CGST (9%)	945
		Gross Premium Paid	12,380
Note: 1.Policy issuance is subject to realization of cheque		4.Geographical Area-India,	
2.Consolidated stamp duty paid to state exchequer		5.The policy is subject to compulsory deductible of Rs.1000 (IMT-22)	
3. The insurance company will display terms & conditions on its website www.cholainsurance.com which can be accessed by you online.		*Subject to IMT Endt. Nos.& Memorandum:7,22	
Tenure	27-AUG-2022 to 26-AUG-2023		
Total IDV	699,300		

+ Being Standalone OD Policy, CPA is not cover.

Limitations as to use: The policy covers use of the vehicle for any purpose other than (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organized racing (4) Pace making (5) Speed testing (6) Reliability trials (7) Any purpose in connection with motor trade.

Driver's Clause: Any person including the insured; Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such license. Provided also that the person holding an effective learner's license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.

This policy covers damages to vehicle only and not the Third Party losses. Third Party cover is taken by the customer in previous policy, details of which are as per the customer declaration only. Customer needs to ensure that there is a valid TP cover at all times."Own Damage Cover is subject to a valid Third Party Policy."

No Claim Bonus: The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending during the preceding year(s)-20%, preceding two consecutive years-25%, preceding three consecutive years-35%, preceding four consecutive years-45%, preceding five consecutive years-50% of NCB on OD Premium. NCB is allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.

Hypothecation Details: DINDAYAL NAGARI SAHAKARI BANK AMBAJOGAI - BEED

MISP: AB-MHY000272 - DEEP AUTOMOTIVE Designated Person (DP) Name: SHUBHAM PRADEEP CHITLANGE, Code: AB-DPHY000354-2325

Receipt No: HY01531119, **Payment Mode:** ONLINE

Important Notice: The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with the schedule. Any payment made by the company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS & RIGHT OF RECOVERY" For legal interruption, English version will hold good.

SAC : 997134, Description of Service : Motor Vehicle Insurance Services, Place of Supply : MAHARASHTRA(State Code : 27), Insurer Invoice Number : HY01531119

I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and Chapter XI of Motor Vehicle Act, 1988

For & On Behalf of Cholamandalam MS General Insurance Co. Ltd.



Handwritten signature

Scan QR for Latest Status and Renew after 26-MAY-23

Broker's Name & Add.:Aditya Birla Insurance Brokers Ltd. One World Centre, Tower-1, 7th floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.;IRDA License Number -ABIBL - 146/03
Insurer's IRDA Registration Number:-

Authorized Signatory

Private Car Standalone Own Damage Policy

Introduction to Motor Insurance Policy

A Motor Insurance Policy is mandatory under the Motor Vehicle Act ensuring that the car owner is protected from financial losses, caused by damage or theft to the vehicle.

What does the policy cover?

- Loss or damage to your vehicle or the accessories due to:
 - **Natural Calamities:** Fire, explosion, self ignition or lightning, earthquake, flood, typhoon, hurricane, storm, tempest, inundation, cyclone, hailstorm, frost, landslide, rockslide.
 - **Man-made Calamities:** Burglary, theft, riot, strike, malicious act, accident by external means, terrorist activity, any damage in transit by road, rail, inland waterway, lift, elevator or air, etc.

- Towing charges up to Rs. 1500

Optional Extensions

- Loss of Electrical/Non-Electrical accessories
- Loss or damage to Bi-fuel system

Other Salient Features

- No Claim Bonus available on subsequent renewals in lieu of claims free experience
- Discount for opting higher voluntary excess
- Discount for installation of approved anti-theft devices
- Discount for AAI membership
- Premium Concession for specially designed/modified vehicle for blind, handicapped and mentally challenged persons
- Depreciation is applicable for the parts needing replacement in accident

What is not covered in the policy?

- Mechanical/Electrical breakdown, manufacturing defect
- Consequential loss, depreciation, wear & tear
- Any contractual liability
- Intoxicated driving
- Deliberate accidental loss
- Damages due to nuclear weapons material or war
- Accidents outside the Geographical Area
- Policy Excess

FastTag Clause: As per National Highways Authority of India, kindly ensure to affix FASTag on your vehicle.

PUC Clause: Warranted that the insured named herein/owner of the vehicle holds a valid Pollution Under Control (PUC) Certificate as applicable, on the date of commencement of the policy. The insured also undertakes to renew and maintain a valid and effective PUC Certificate, as applicable, during the subsistence of the policy.

Schedule of Depreciation for fixing IDV of the vehicle

Age of the vehicle	% of Depreciation
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 year but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

IDV for the vehicle of age exceeding 5 years would be determined mutually by insurer and insured

Schedule of Depreciation for parts replaced

50% for all rubber/nylon/plastic parts, tyres, tubes, batteries and air bags

30% for all fiber glass components

Nil for all parts made of glass

In the case of painting, the depreciation rate of 50% shall be applied only on the material cost of total painting charges. In the case of a consolidated bill for painting charges, the material component shall be considered as 25% of total painting charges for the purpose of applying the depreciation. (Applicable for policies with risk inception date on or after 1st February 2013)

For all other parts depreciation rate is applicable as following:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	Nil
Exceeding 6 months but not exceeding 1 year	5%
Exceeding 1 year but not exceeding 2 years	10%
Exceeding 2 years but not exceeding 3 years	15%
Exceeding 3 years but not exceeding 4 years	25%
Exceeding 4 years but not exceeding 5 years	35%
Exceeding 5 years but not exceeding 10 years	40%
Exceeding 10 years	50%

Addon Cover(s): If opted, the benefits and exclusions applicable as per insurance company's rules & regulations.

Coverage Details : ZD-Zero Depreciation, RTI-Return To Invoice, EP-Engine Protect, PB- Loss of Personal Belonging, CM-Consumable Cover, KP-Key Protect

The details furnished above do not constitute the entire terms & conditions. For details please refer to insurance company's Policy Document on insurance company's website www.cholainsurance.com