

CAR RENTAL AGREEMENT

This Car Rental Agreement (the "Agreement") is made and entered on _____ (the "Effective Date") by _____ (the "Lessor") with residence address at _____ and _____ (the "Lessee") with residence address at _____.

Subject to the terms and conditions stated below the parties agree as follows:

A. RENTED VEHICLE DESCRIPTION.

B. RENTAL PERIOD. The lessor agrees to rent the vehicle to lessee for the following period:

Start time/date: _____

End time/date: _____

Penalty per Hour Rate: _____

C. RENTAL PAYMENT. The total rental fee is PHP _____ 50 % payable upon delivery of the vehicle and 50% upon return.

D. AUTHORIZED DRIVERS. Driver's Name: _____
License Number: _____. The LESSEE agree that it shall not allow its Qualified and Authorized Drivers to perform any act that may endanger the driver and his passengers and other parties or put in danger the condition of the leased vehicle.

E. RESPONSIBILITY FOR LOSS OF OR DAMAGE TO THE VEHICLE. LESSEE is responsible for the FULL VALUE regardless of fault. Whatever brakes in the rented vehicle is the LESSEE's responsibility to fix/ restore back to original. In case of any damage, LESSEE is responsible to contact and report to the lessor. Penalty of Php500 shall be paid to the LESSOR if the vehicle is returned dirty.

F. FUEL.

Fuel Level: _____

LESSEE is responsible for returning the vehicle with as much fuel in the tank as when received. If the LESSEE returned the vehicle with less fuel than we supplied it with, a fuel charge applies. LESSOR determines how much fuel is needed by the refilling of the tank. AT THE TIME OF RETURN, LESSEE WILL NOT RECEIVE CREDIT FOR ANY FUEL REMAINING IN THE VEHICLE.

G. LIABILITY. If the rented vehicle has been lost/car nabbed or in any case that the renter can't return the vehicle then the renter is responsible for the whole amount of the rented vehicle, it's based on the selling price of the vehicle at the time of the lost/accident. Total wreck-if the rented vehicle has been damaged severely that it can't be fixed, the renter is responsible in paying the whole amount of the rented vehicle based on the selling price on the time of the accident/police report date.

H. TERM. The term of this contract commences from the date of the DELIVERY AND ACCEPTANCE of the "vehicle" to the LESSEE and ends on the date specified. Such Delivery and Acceptance Date for all purpose be all conclusively presumed to be the actual, true and correct date of Delivery and Acceptance by the LESSEE. In case of termination/cancellation of this contract agreement by the LESSEE before agreed end date of this contract, the LESSOR has all the rights to forfeit any amount unused or paid by the LESSEE this will all fall as penalty and damage to the LESSOR by the LESSEE.

LESSEE

LESSOR