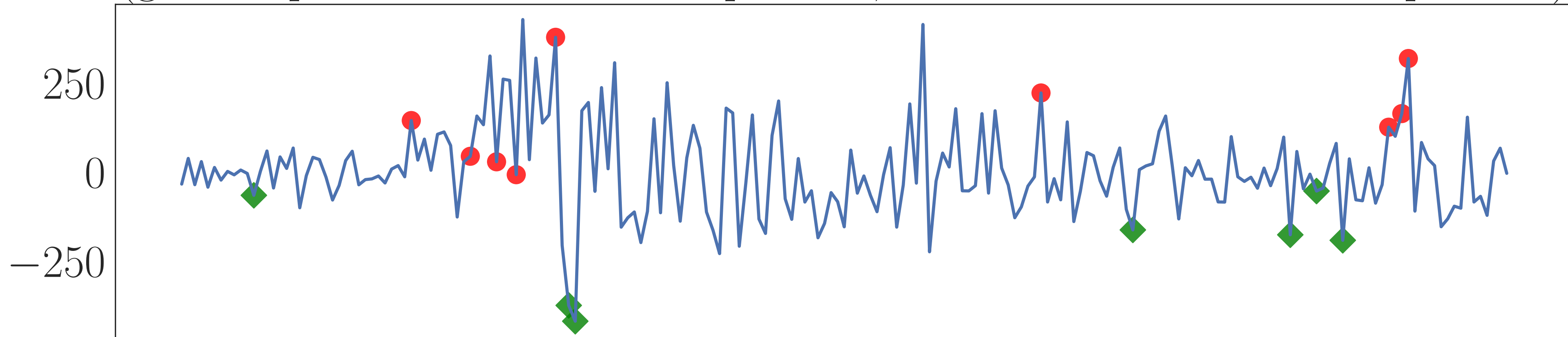


Log Returns and Conditional VaR Exceedance at 5 Percent

(green square: below VaR 2.5 percent, red dot: above VaR 97.5 percent)



Corresponding FX level

