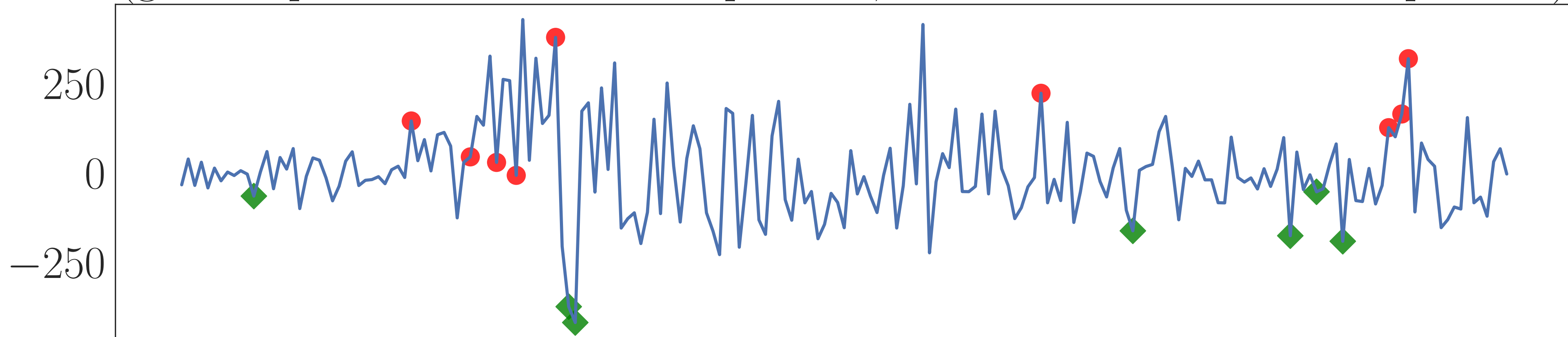


Log returns and conditional VaR exceedance at 5 percent
(green square: below VaR 2.5 percent, red dot: above VaR 97.5 percent)



Corresponding FX level

