β_1 (Level) and β_3 (Moneyness slope)

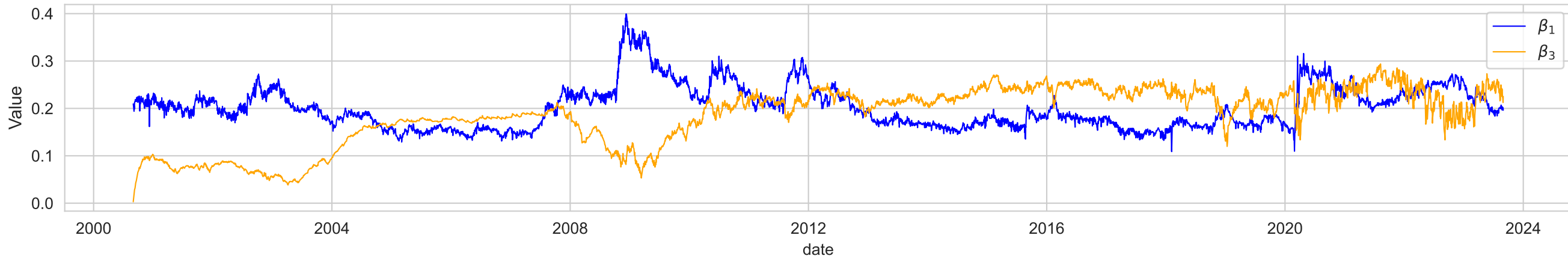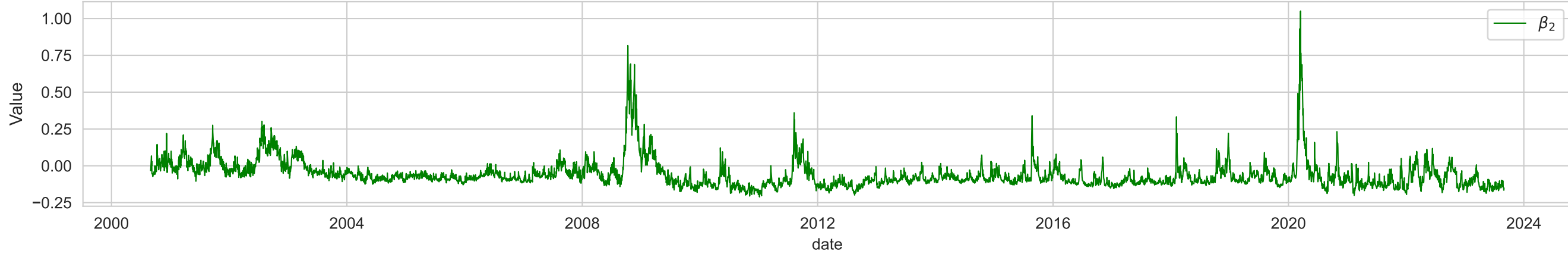β_2 (Time-to-maturity slope)

β_4 (Smile attenuation) and β_5 (Smirk)