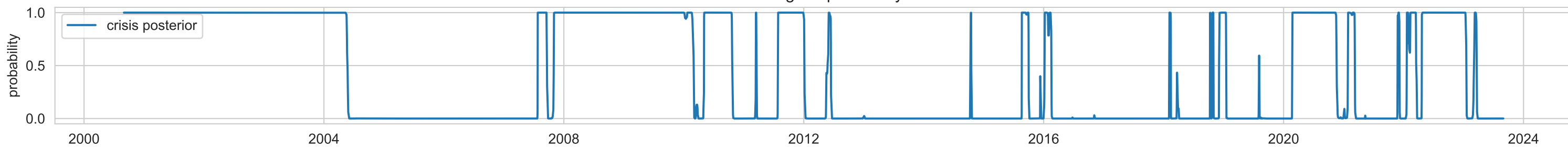
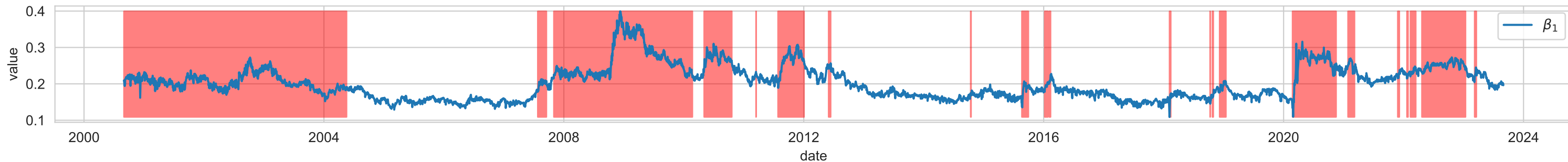
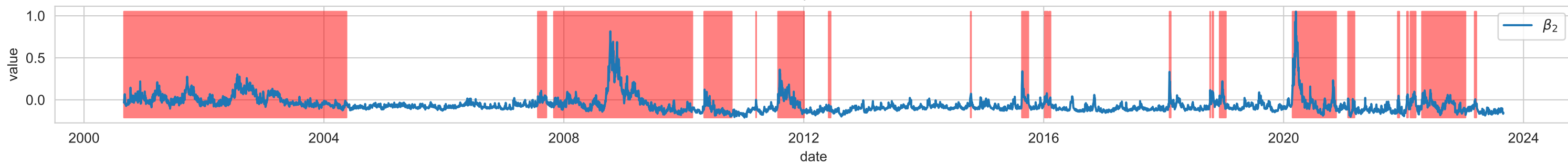
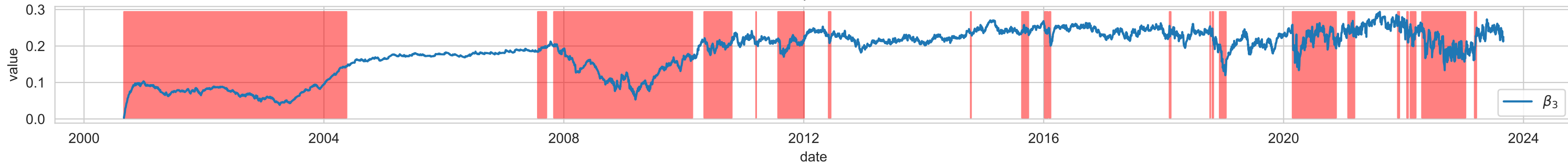
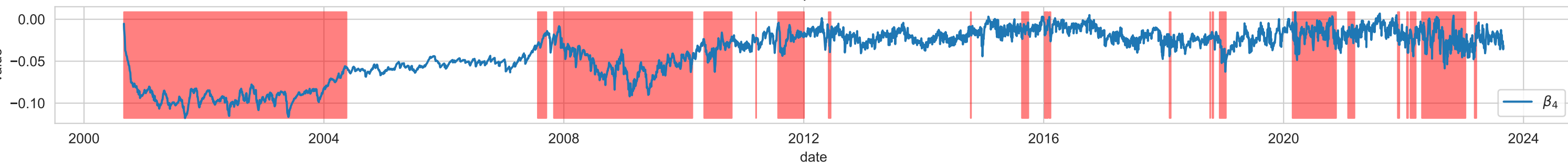


Crisis regime probability

 β_1  β_2  β_3  β_4  β_5 