

Writing Assignment 1

Total points: 10

Due date: 02/10/2018

- Answer all questions. You are free to use the internet and library books.
- Cite all sources including any statistics, newspaper articles, published papers, websites or online videos.
- Try to be as technical as possible.

Consider the following three crises:

1. The Great Depression of the 1930s in the United States. (3)
2. The 1970s Stagflation Crises in the United States. (2)
3. The 2008 Crises in the United States and its effects on India. (5)

Write in detail the potential causes and effects on GDP (growth and per capita), price levels and unemployment. Feel free to go beyond just these 3 metrics and talk about other factors as well. You can reference anything from the textbook to research papers. Cite every source clearly, even class slides. The idea of this exercise is for you to understand these pivotal crises from a more technical perspective. Treat this as a research topic, and not just an assignment. In each of the above cases