

1. Company Identification & Context

- **Company:** Netflix, Inc. (NFLX)
- **Sector:** Communication Services | **Industry:** Entertainment
- **Reporting Currency:** USD
- **Website:** <https://www.netflix.com>
- **Location:** Los Gatos, CA, United States

Short Operational Summary: → Netflix, Inc. 190 / Netflix, Inc. 1997

2. Consolidated Quantitative Overview

2.1 Balance Sheet

Metric	Value
Total Assets ( )	53,630,374,000.0 USD
Total Liabilities ( )	28,886,807,000.0 USD
Shareholder Equity ( )	24,743,567,000.0 USD
Current Assets ( )	13,100,379,000.0 USD
Current Liabilities ( )	10,755,400,000.0 USD

2.2 Income Statement & Cash Flow

Total Revenue ( )	Net Income ( )	Operating Cash Flow (OCF, )
39,000,966,000.0	8,711,631,000.0	7,361,364,000.0

2.3 Market & Valuation Metrics

Market Cap ( )	Enterprise Value ( )	Trailing P/E (TTM )	Forward P/E ( )	Dividend Yield ( )	Beta ( )	52W High (52 )	52W Low (52 )
440,512,118,784	471,110,451,200	43.5	4.37	N/A	1.7	134.115	82.11

3. Key Risk Indicators (decision drivers)

3.1 Leverage & Capital Structure ( )

Ratio	Value
Debt-to-Equity ( )	1.17
Assets-to-Equity ( / )	2.17
Equity Ratio ( )	46.14%

Ratio	Value
Liabilities Ratio ( )	53.86%

**Technical Commentary ( ):**
46.14%
131.0
1.17
107.6
1.22

### 3.2 Profitability ( )

Net Margin ( )	ROA ( )	ROE ( )
22.34%	16.24%	35.21%

**Technical Commentary ( ):**
22.34%  
 (ROE 35.21%)

### 3.3 Cash Generation & Debt Coverage ( )

OCF Margin (OCF )	OCF-to-Liabilities (OCF/ )
18.87%	0.25

**Technical Commentary ( ):**
OCF
18.87%  
(0.25)
OCF

### 4. Operational & Contextual Risk Assessment ( )

- Sector/regulation/market cyclicalities risks:
 

Beta
 1.7
190
- Business model vulnerabilities:
 

OCF
 73.6
- Operational or competitive red flags identified:

Each item must connect to receivables risk (default, dilution, concentration, recovery performance).

### 5. Data Quality & Reliability Assessment

**Data Reliability Score ( ):** 100.0%
 **Missing Metrics ( ):** None

**Explain:**  
 " "

### 6. Final Credit Risk Conclusion ( )

**Global Score (1-5):** 1 (1 )

**Quantitative Justification ( ):**
(22.34%)
(35.21%)  
(OCF 18.87%)
OCF/ 0.25
1.22

**Risk Rating ( ):** Low ( )

**Executive Summary (        ):**

Netflix, Inc.

**Key Quantitative Drivers (                    ):**

- (22.34%)                    (35.21%)
- (18.87%)
- (46.14%)
- 1.22

**Supporting Qualitative Factors (                    ):**

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**Mandatory closing statement:** > Overall, the company presents **Low (    )** credit risk for receivables-backed transactions.