

1. Company Identification & Context

- **Company:** Netflix, Inc. (NFLX)
- **Sector:** Communication Services | **Industry:** Entertainment
- **Reporting Currency:** USD
- **Website:** <https://www.netflix.com>
- **Location:** Los Gatos, CA, United States

Short Operational Summary: → Netflix, Inc.

190 / Netflix, Inc. 1997

2. Consolidated Quantitative Overview

2.1 Balance Sheet

Metric	Value
Total Assets ()	53,630,374,000.0 USD
Total Liabilities ()	28,886,807,000.0 USD
Shareholder Equity ()	24,743,567,000.0 USD
Current Assets ()	13,100,379,000.0 USD
Current Liabilities ()	10,755,400,000.0 USD

2.2 Income Statement & Cash Flow

Total Revenue ()	Net Income ()	Operating Cash Flow (OCF,)
39,000,966,000.0	8,711,631,000.0	7,361,364,000.0

2.3 Market & Valuation Metrics

Market Cap ()	Enterprise Value ()	Trailing P/E (TTM)	Forward P/E ()	Dividend Yield ()	Beta ()	52W High (52)	52W Low (52)
440,512,118,784	471,110,451,200	43.5	4.37	N/A	1.7	134.115	82.11

3. Key Risk Indicators (decision drivers)

3.1 Leverage & Capital Structure ()

Ratio	Value
Debt-to-Equity ()	1.17
Assets-to-Equity (/)	2.17
Equity Ratio ()	46.14%

Ratio	Value
Liabilities Ratio ()	53.86%

Technical Commentary (): 46.14% 131.0 1.17 107.6 1.22

3.2 Profitability ()

Net Margin ()	ROA ()	ROE ()
22.34%	16.24%	35.21%

Technical Commentary (): 22.34%
(ROE 35.21%)

3.3 Cash Generation & Debt Coverage ()

OCF Margin (OCF / Sales)	OCF-to-Liabilities (OCF / Liabilities)
18.87%	0.25

Technical Commentary (): OCF 18.87%
(0.25) OCF

4. Operational & Contextual Risk Assessment ()

- Sector/regulation/market cyclical risks:
Beta 1.7
 - Business model vulnerabilities:
OCF 73.6
 - Operational or competitive red flags identified:

Each item must connect to receivables risk (default, dilution, concentration, recovery performance).

5. Data Quality & Reliability Assessment

Data Reliability Score (99.9%): 100.0% **Missing Metrics** (None)

Explain:
“ ”

6. Final Credit Risk Conclusion ()

Global Score (1-5): 1 (1)

Quantitative Justification (): (22.34%) (35.21%)
(OCF 18.87%) OCF/ 0.25 1.22

Risk Rating (): Low ()

Executive Summary ():

Netflix, Inc.

Key Quantitative Drivers ():

- (22.34%) (35.21%)
- (18.87%)
- (46.14%)
- 1.22

Supporting Qualitative Factors ():

-
-

Mandatory closing statement: > Overall, the company presents **Low ()** credit risk for receivables-backed transactions.