Real Estate Market Data: Loreto, Baja California Sur

1. Market Overview

 Property Listings: Recent listings in Loreto showcase a range of properties, including very simple single-family homes and luxury villas. For instance, a beachfront estate with seven bedrooms is listed at \$6,495,000, while a two-bedroom family home is available for \$319,000.

Buy Loreto

 Market Growth: The Mexican residential real estate market is projected to grow at a compound annual growth rate (CAGR) of 4.14% from 2025 to 2030, reaching an estimated value of USD 18.51 billion by 2030.

Mordor Intelligence

2. Rental Market Insights

- Long-Term Rentals: Loreto offers a variety of long-term rental options, including luxury villas with amenities such as private pools and ocean views. Popular areas for rentals include Loreto Bay in Nopolo and neighborhoods near the Mission of Our Lady of Loreto. <u>Loreto Mexico Travel Guide</u>
- Rental Yields: In Mexico City, average long term rental yields are approximately 6.24%.
 While specific data for Loreto is limited, coastal towns with growing tourism often experience competitive rental yields.

Global Property Guide

3. Investment Potential

• **Foreign Investment:** Mexico has seen a significant influx of foreign investors, particularly from the U.S. and Canada. In 2023, foreign direct investment reached a record \$36.1 billion, contributing to the real estate sector's growth.

TheLatinvestor

• **Tourism Influence:** The rise in tourism, especially in coastal areas like Loreto, has increased demand for vacation properties, influencing property values and investment opportunities.

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4. Comparative Analysis

- Tulum: Tulum's real estate market has experienced rapid development, with property
 prices appreciating by an average of 15% annually since 2015. This growth is driven by
 high demand for vacation rentals and luxury beachfront properties and is beginning to
 show the same signs of acceleration in the Baja Peninsula.
 - TheLatinvestor
- Cabo San Lucas: Cabo San Lucas offers luxury condos priced between \$450,000 and \$1.2 million, with a crowded market due to high demand.

5. Future Outlook

Sustainable Developments: There is a growing trend towards eco-friendly real estate
in Mexico, with developers increasingly opting for sustainable materials and designs.
This shift is evident in the rising sales of sustainable building materials like Holcim's
ECOPact.

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 Government Initiatives: The Mexican government plans to build one million homes and develop 150 urban centers, reshaping urban landscapes and creating vibrant communities. This initiative is expected to boost the real estate market further.
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Note: Real estate markets are dynamic and can change rapidly. For the most current information, it's advisable to consult local real estate experts or agencies specializing in the Loreto area.