

Car Rental Agreement

This Car Rental Agreement ("Agreement") is entered into between **Evelyn Frost** ("Owner") and **Dorian Blackwood** ("Renter") (collectively the "Parties") and outlines the respective rights and obligations of the Parties relating to the rental of a car.

1. Identification of Rental Vehicle

Owner hereby agrees to rent to Renter a passenger vehicle identified as follows:

- **Make:** Toyota
- **Model:** Camry
- **VIN:** CMRY-048901
- **Year:** 2023
- **Engine:** 2.5L 4-cylinder
- **Transmission:** Automatic
- **Fuel Type:** Gasoline
- **Mileage:** 12,000 miles
- **Color:** Midnight Blue

Hereinafter referred to as the "**Rental Vehicle.**"

2. Rental Term

The term of this Car Rental Agreement runs from the date and hour of vehicle pickup as indicated just above the signature line at the bottom of this agreement until the return of the vehicle to Owner, and completion of all terms of this agreement by both Parties. The estimated rental term is as follows:

- **Estimated start date:** 2024-02-10
- **Estimated end date:** 2025-02-09

The Parties may shorten or extend the estimated term of rental by mutual consent.

3. Scope of Use

Renter will use the Rented Vehicle only for personal or routine business use, and operate the Rented Vehicle only on properly maintained roads and parking lots. Renter will comply with all applicable laws relating to holding licensure to operate the vehicle, and pertaining to operation of motor vehicles. Renter will not sublease the Rental Vehicle or use it as a vehicle for hire. Renter will not take the vehicle beyond the specified location limit. Renter will not allow any other person to operate the Rented Vehicle unless identified by the following driver's licenses:

- **Primary vehicle operator:** DRV-LCS-093031
- **Additional vehicle operator:** DRV-LCS-083340
- **Additional vehicle operator:** DRV-LCS-074318

4. Mileage

Mileage of the Rental Vehicle is the mileage at the time of commencement of this Car Rental Agreement. Mileage on the vehicle will be limited to 100,000 miles. Any mileage on the vehicle in excess of this limitation will be subject to an excess mileage surcharge of USD 80 per mile.

5. Rental Fees

Renter will pay to Owner rental fees for use of the Rental Vehicle as follows:

- **Base fee:** USD 4,000,000
- **Fuel:** USD 3,500
- **Excess mileage fees** as set forth in Paragraph 4, above.

6. Security Deposit

Renter will be required to provide a security deposit to Owner in the amount of 20,000 dollars ("Security Deposit") to be used in the event of loss or damage to the Rental Vehicle during the term of this agreement. Owner may, in lieu of collection of a security deposit, place a hold on a credit card in the same amount. In the event of damage to the Rental Vehicle, Owner will apply this Security Deposit to defray the costs of necessary repairs or replacement. If the cost for repair or replacement of damage to the Rental Vehicle exceeds the amount of the Security Deposit, Renter will be responsible for payment to the Owner of the balance of this cost.