



Liberty Insurance Corporation

JCS Building, 119 Dela Rosa cor. C. Palanca Sts. Legaspi Village, Makati City

Tel. Nos. 819-19-61 to 66 • Fax Nos. 818-86-39 / 819-52-17

Website: www.libertyinsurance.com.ph

SURETY BOND

Confirmation of Coverage

Policy Term : From :
To : November 20, 2019
November 20, 2020

Policy No. : 12555
Issue Date :
Total Coverage : P November 20, 2019
Total Premium : P 50,000.00

Full Name of the Cooperative :
Complete Address :

BIÑAN CITY MARSHALL CREDIT COOPERATIVE
City Marshall Office
P. Paterno St., Brgy. Poblacion City
Biñan, Laguna

Declaration

LIST OF COVERED EMPLOYEES:

Names of Employees	Position	Assigned to	Limit of Liability P	Premium P
JOMAR BORCE	CHAIRMAN		25,000.00	
MALA BORJA	TREASURER		25,000.00	

Know all men by these Presents:

That we as per declaration (hereinafter called the Employee/ accountable officers) as Principal and Liberty Insurance Corporation, a corporation duly organized and existing under and by virtue of the laws of the Philippines, with principal business address at Jose Cojuangco and Sons Building, 119 dela Rosa cor. C. Palanca Sts., Legaspi Village, Makati City, as Surety are held and firmly bound unto a registered cooperative from the Cooperative Development Authority as stated in the application form good and lawful money of the Philippines, for payment of which amount we do bind ourselves, our heirs, executors, administrator, successors and assigns, jointly and severally, firmly by these presents:

AND WE DECLARE THAT:

To indemnify it against loss on account of the personal dishonesty, amounting to larceny or estafa, of the Employee/ accountable officer in the performance of his duties in the position to which he has been appointed by the Employer;

Now therefore, for and in consideration of the sum of Pesos as per declaration or fraction thereof, until said Bond, or any renewal, or extension, or substitution thereof, be cancelled in full by the person or entity guaranteed thereby or by a court of competent jurisdiction, which the Employer agrees to pay to the Company, the latter hereby covenants and agrees to and with the Employer, that it will indemnify up to the penal sum above stated, for any and all pecuniary loss of money, securities or other personal property, belonging to the Employer or in its possession and for which it is legally liable, sustained directly by the Employer, by or through the personal dishonesty of the Employee, and for which the Employee shall be legally liable to the Employer, where such personal-dishonesty amounts to larceny or estafa as principal within the meaning of the penal code and where the same has been committed in the course of the above-mentioned position held by the Employee/accountable officer, occurring at any time during the term of the coverage.

WARRANTIES AND CLAUSES:
Deductible Clause
Inventory Loss Exclusion
Conviction Clause

LIBERTY INSURANCE CORPORATION
TIN-000-471-488-000

Apel