PEOPLE'S GENERAL
INSURANCE CORPORATION

Peoples Bldg. 420 Calle Magallanes, Intramuros, Manila
Tel. Nos.: (02) 527-7611 to 15
Fax Nos.: (02) 527-6555; (02) 404-0383
P.O. Box 1886 Manila

Premium	:	P
Docs. Stamps	:	
Evat	:	
Lgt	:	
Acknowledgement	:	
Notarial Fee	:	
Others	:	
Total		**P**

SURETY BOND CAL·AEMI

P.G.I.C. BOND No. G(16)   109458

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ROLANDO A. BAGABALDO / NESTOR B. ASEOCHE_____

of _____, as Principal,

and PEOPLE'S GENERAL INSURANCE CORPORATION, a corporation duly organized and existing under and by virtue of the laws of the Philippines as surety, are held and firmly bound unto _____

_____UNITED PAETE AGRICULTURE COOP. PAETE LAGUNA_____

of _____ in the sum of _____

____THIRTY THOUSAND PESOS____   (P   30,000.00   ).

Philippine Currency, for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally firmly by these presents:

The condition of this obligation are as follows:

WHEREAS, the above bounded principal, on the ____15th__ day of ____OCTOBER____, 20 _19_ entered into a ____UNITED PAETE AGRICULTURE COOP.____ with _____

of _____ to full and faithfully.

"Legally liable to the Employer, by or through the Personal Dishonesty, of the Employee, and for which the Employee shall be legally liable to the Employer, where such Personal Dishonesty amounts to larceny or stafa as Principal within the meaning of the Penal Code and whre the same has been performed in the course of the above mentioned position held by the Employee."

WHEREAS, said ____UNITED PAETE AGRICULTURE COOP.____ requires said principal to give a good and sufficient bond in the above stated sum to secure the full and faithful performance on his part said _____UNDERTAKING_____

NOW, THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements stipulated in said ____AGREEMENT____ ____ then, this obligation shall be null and void, otherwise it shall remain in full force and effect.

The liability of PEOPLE'S GENERAL INSURANCE CORPORATION under this bond will expire ____OCTOBER 15, 2020____ months from date hereof. Furthermore it is hereby agreed and understood that the PEOPLE'S GENERAL INSURANCE CORPORATION will not be liable for any claim not discovered and presented to the company within TEN (10) days from the expiration of this bond and that the obligee hereby waives his right to file any court action against the surety after termination of the period of ten days above mentioned.

WITNESS OUR HANDS AND SEALS, this __15th__ day of ____OCT.____, 20 _19_ at the City of Manila, Philippines.

PEOPLE'S GENERAL INSURANCE CORPORATION
T.I.N. 000-887-923

____ROLANDO A. BAGABALDO / NESTOR B. ASEOCHE____
Principal

By: ____PHILIP EDWIN BRIONES____
Surety

SIGNED IN THE PRESENCE OF: