

OTHERS	:
TOTAL	P

ALPHA INSURANCE CENTRE
1025 San Marcelino St., Ermita, Manila G(16)79102/19
Trunkline 525-1301 / Fax No. 522-6131

VALID UP TO P500,000 ONLY AMOUNT OF BOND **SURETY BOND** VALID FOR DPWH AND GOVERNMENT AGENCY ONLY

KNOW ALL MEN BY THESE PRESENTS:

MARIA EVITA R. CORONEL

That we, BALIK KALINGGA CONSUMERS COOPERATIVE
of Bik-3 Lot-39, Sunflower cor. Yellowbell St., Garden Village 3
as principal, and ALPHA INSURANCE AND SURETY COMPANY, INC., a corporation duly organized and existing under
and by virtue of the laws of the Philippines, with principal office at Manila, as Surety, are held firmly bound unto the
COOPERATIVE DEVELOPMENT AUTHORITY EIGHT THOUSAND FIVE HUNDRED PESOS ONLY
City of Sta Rosa, Ilocos Sur (P 8,500.00) Philippine Currency, for the
payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successor, and
assigns jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATIONS ARE AS FOLLOWS:

WHEREAS, the above bounden principal, on the day of, 20
entered into a contract with to fully and faithfully
XX
XX

WHEREAS, the above-bounden Principal has been required by the Obligor to post this Surety Bond
in the above-stated sum to fully and faithfully guaranty the performance of his/her duties in the position of
TREASURER which he/she has been appointed by his/her Employer.

WHEREAS, IT IS HEREBY UNDERSTOOD AND AGREED, that is shall be a conditioned
precedent to the liability of the ALPHA INSURANCE & SURETY COMPANY, INC. for any claim under this policy,
that the Employee shall have first been found guilty and duly convicted, in final criminal judgement under
the existing penal law, of the crime of larceny or estafa, of the sums of money claim, committed within the Philippines
and until the Employer produces to the ALPHA INSURANCE & SURETY COMPANY, INC. a duly certified copy
of such final judgement, no liability, shall rest upon ALPHA INSURANCE for any claim under this bond, it being
understood that ALPHA INSURANCE shall be liable to the Employer only for such amount or amounts as the
Employee is in the said final judgement condemned to restore or to reimburse to the Employer"

PROVIDED, however, that the liability of the Surety Company under tis bond shall in no case
exceed the sum of PESOS: EIGHT THOUSAND FIVE HUNDRED PESOS ONLY (PHP 8,500.00)

WHEREAS, said Contract requires said principal to give a good and sufficient bond in the above stated sum to secure
the full and faithful performance on his part of said contract.

NOW THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms,
conditions, and agreements stipulated in said contract then, this obligation shall be null and void, otherwise, it shall remain in
full force and effect.

The liability of ALPHA INSURANCE AND SURETY COMPANY, INC. under this bond will expire on
....., 20 and the said bond will be cancelled 10 days after its expiration, unless Surety is
notified of any existing obligations thereunder.

WITNESS OUR HANDS, AND SEAL this day of, 20
at Manila, Philippines.

8th

Oct.

2019

ALPHA INSURANCE AND SURETY COMPANY, INC.
TIN 000-433-024-000-VAT

BALIK KALINGGA CONSUMERS COOPERATIVE

Principal

Ansel Serrano
Branch Manager