1. True or False. A Michigan LLC can have one or multiple member s/partners. **- TRUE**
2. True or False. Once you have a business name, the next step is to open a bank account. **- TRUE**
3. True or False. You only have to file a Michigan LLC Annual Report if your company earned money during the fiscal year.

**- FALSE**

1. Name one thing general liability insurance might cover.

- **Bodily injury and property damage.**

1. True or False. The City of Lansing levies an income tax.

- **TRUE**

1. Calculate your hourly billing rate for a web design business if you aim to pay yourself $45,000/year with a profit margin of 25%.

-

1. True or False. Work for hire means that you get to remain the copyright holder after you've delivered your work to the client.

- **TRUE**

1. Find one local networking event in Lansing and one web design conference (globally) that's happening in 2014.

- **LANSING:**

Entrepreneurship Meetup, Tuesday, December 10, 2013 from 4:00 PM to 6:00 PM (EST), East Lansing, MI

**- GLOBAL:**

Future of Web Design

7 - 9 April 2014, London

1. True or False. You can use your personal checking account for business as long as you are not a corporation.

- **FALSE**

1. Name three ways you could become a thought leader in your industry.
2. Connect with customers to better understand their needs
3. Build a personal and corporate brand
4. Pick a specific, targeted, niche.