# How to enable a Payoneer SWIFT (Wire) Receiving Account

The Receiving Accounts service enables you to receive payments from companies almost anywhere in the world, using a SWIFT Receiving Account to facilitate seamless global transactions. Click on the link you need:
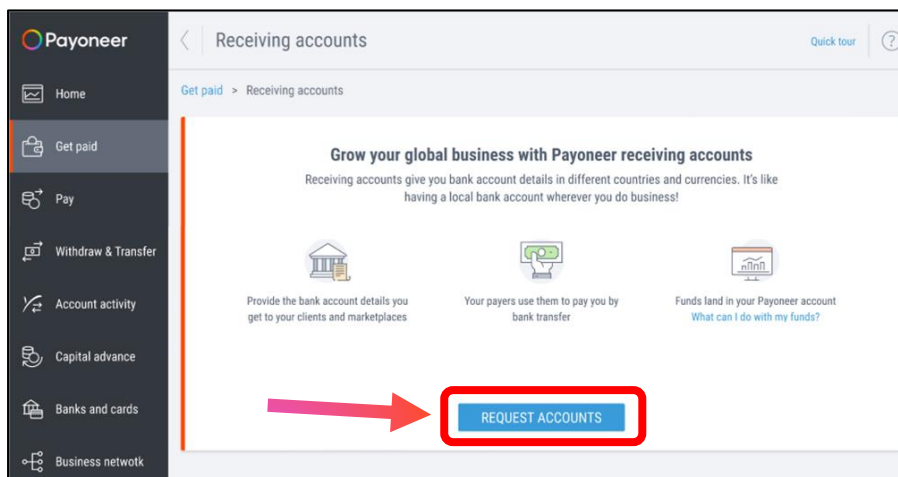
Enable the SWIFT (Wire) Receiving Account service
Use a SWIFT (Wire) Receiving Account

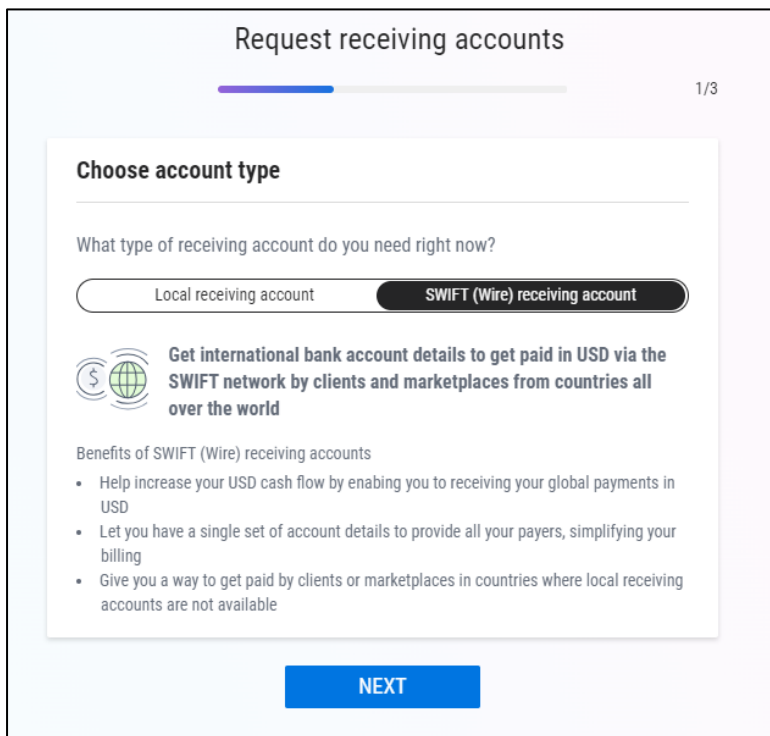**Enable the SWIFT (Wire) Receiving Account service:**

1. Sign in to your Payoneer Account and go to the **Get Paid** tab, and then click **Receiving accounts**.
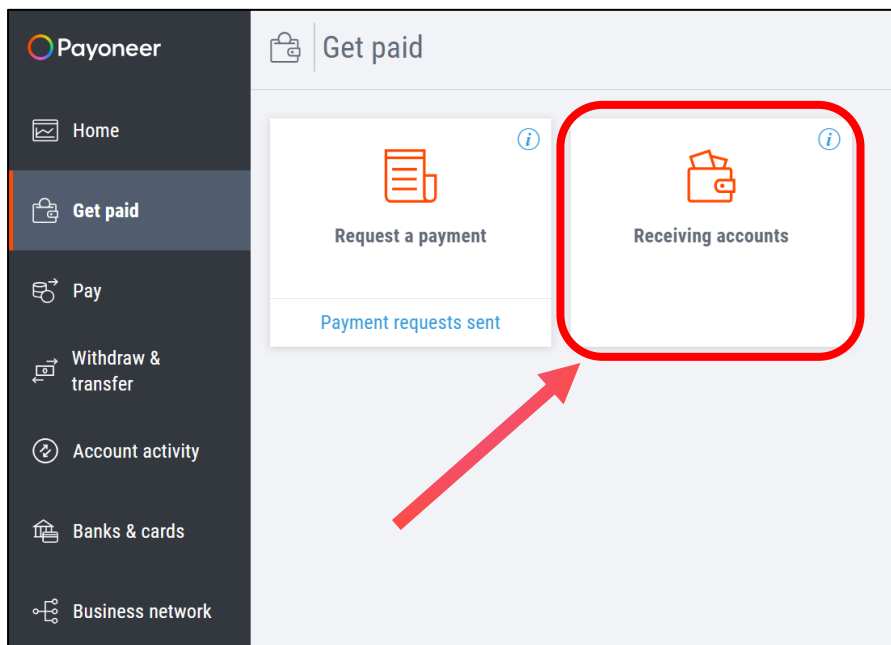
2. Click **REQUEST ACCOUNTS** to initiate the process.

3. Select **SWIFT (Wire) receiving account**.
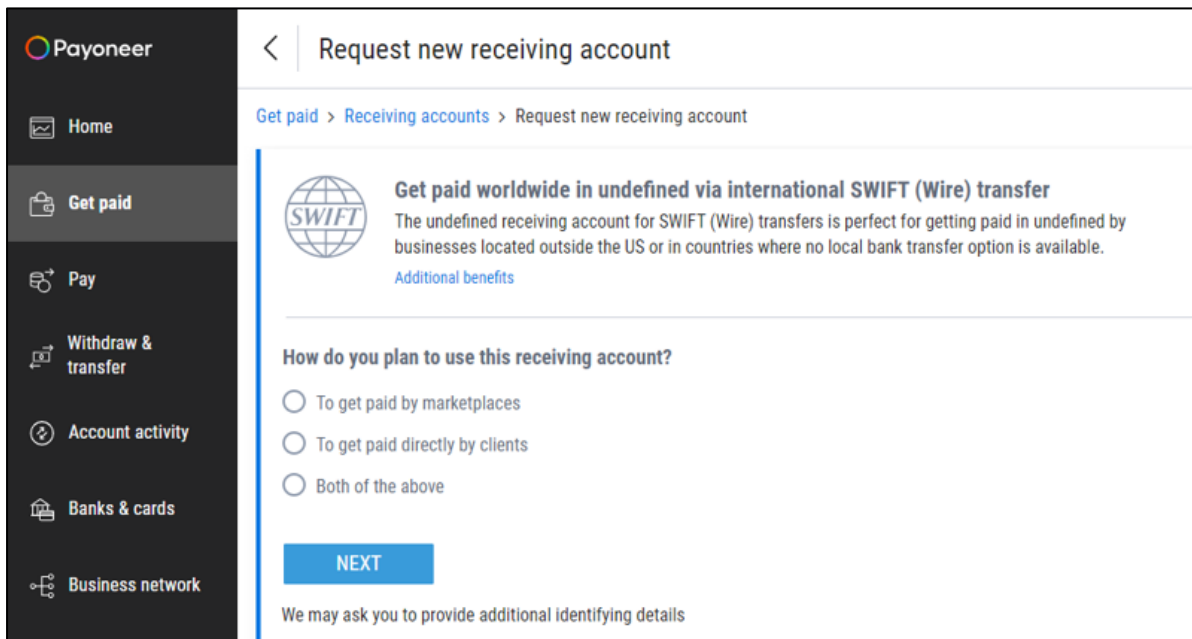
Click **NEXT** to continue.

4. Select how you plan to use your SWIFT (Wire) receiving account.

Click **NEXT** continue**.**

If you select **To get paid by marketplaces** or **Both of the above**, enable the checkboxes relevant for you in the **Select or search** dropdown menu before click **NEXT**.

5. At this stage, Payoneer requests documentation to approve your SWIFT (Wire) receiving account:

   a. On the **Business Details Questionnaire**, click **SUBMIT**.

Fill in the information on the **Business Details Questionnaire**.

To understand your business needs, we need additional information.

Business Details Questionnaire
Answer a few questions about your business

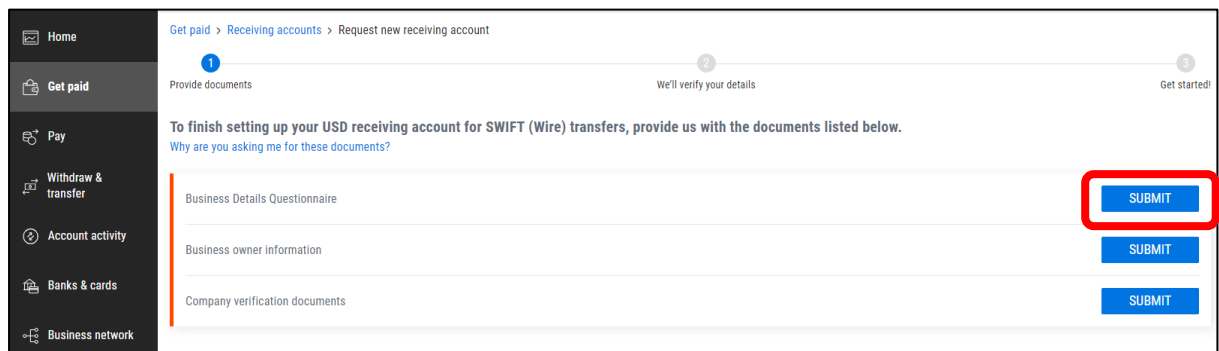What do you mainly use your Payoneer account for?

- ☐ To receive funds from marketplaces
- ☐ To receive payments from customers
- ☐ To pay suppliers
- ☐ To accept credit/debit card payments
- ☐ To consolidate and manage currencies

Select the category that best describes your line of business.

Select one ⌄

Provide the URL to your business's website or your online store's web page.

www.mywebsite.com

💡 **Tips:**
- If the website/web page is on a hosted platform, enter the full web address of your business/store's page, for example: www.amazon.com/mystore, www.facebook.com/mybusiness, username.wixsite.com/mybusiness
- If you work for a company, enter that company's website URL
- If you are a freelancer, please provide the URL to the web page where your services are described, for example a freelancer platform profile page, personal website, or LinkedIn profile page
- If you are in the process of opening an online store on a marketplace site and don't yet have the full store URL, provide us with the URL to the marketplace in general for now. We'll contact you if we require more details.
- Do not provide the URL to a website that is offline or under construction.

What is your connection to the website provided?

_____ ⌄

Does your business have an additional website?
- ○ Yes
- ○ No

Tell us about how your business operates. Who are your customers and what are they paying you for?

_____

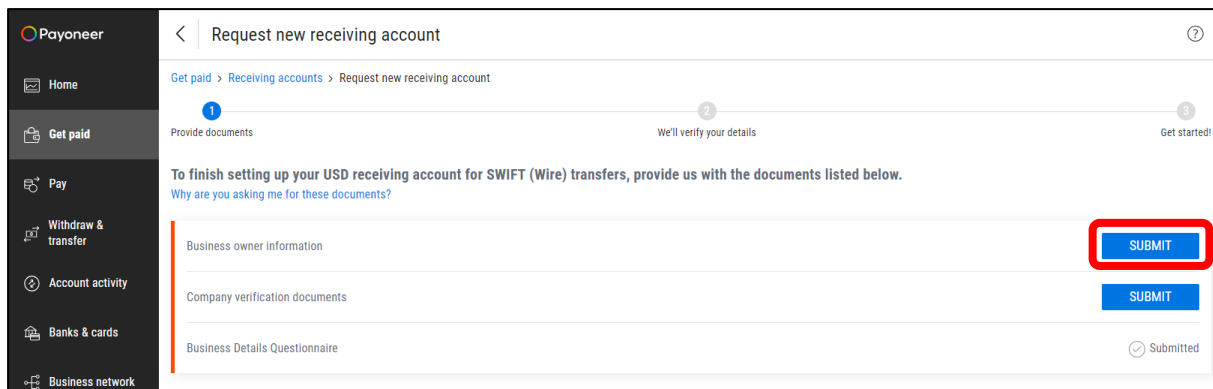In what region does the majority of your business activity take place?

_____ ⌄

What is your business's average total monthly volume of incoming+outgoing pmts?

_____ ⌄

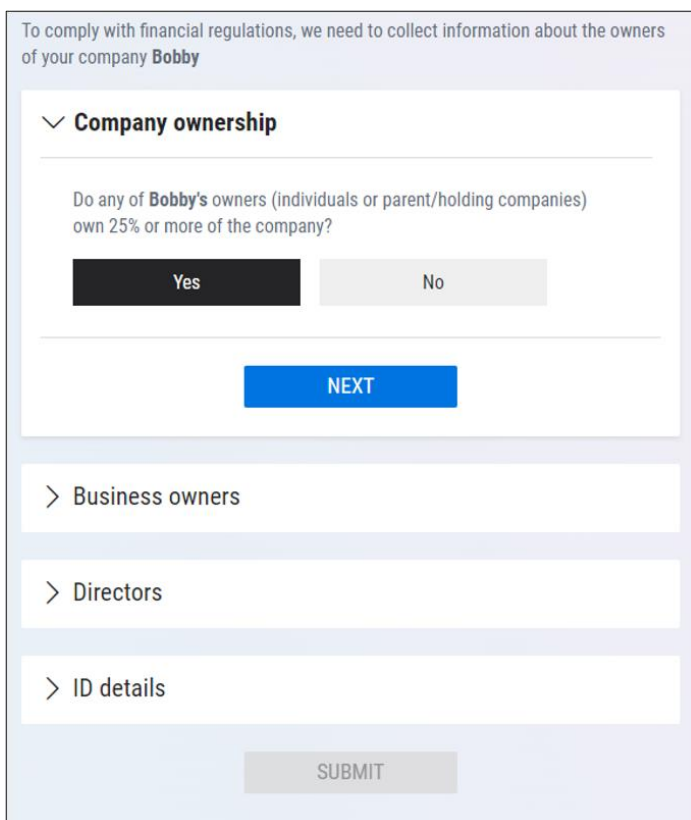On average, how many payments do you typically receive each month?

_____ ⌄

SUBMIT

Click **SUBMIT**.

b. On **Business owner information**, click **SUBMIT**.

c. In the **Company ownership** section, select **Yes** or **No**.

Click **NEXT** to proceed to the **Business owners** section. (If at this step you have selected **No**, you will proceed directly to the **Directors** section and you can skip the next step.)

d. In the **Business owners** section, click **Add business owner.** As detailed in the instructions in this screenshot, you might be required to add multiple business owners.
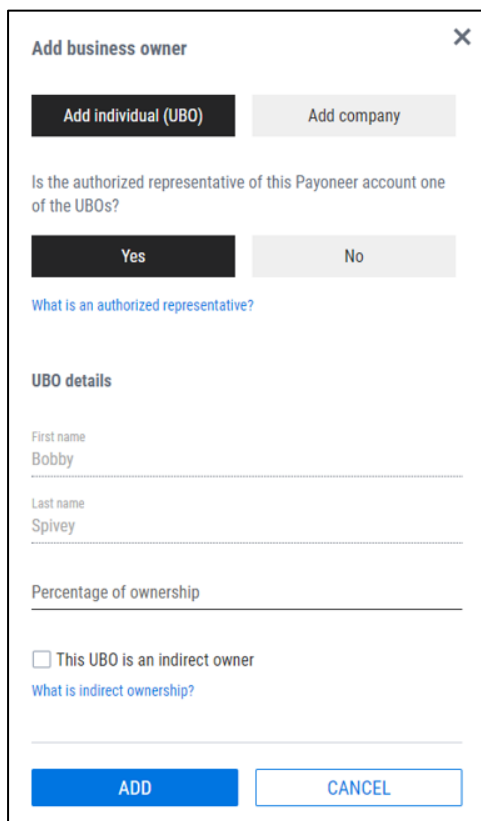

In the **Add business owner** sub-section, select **Add individual (UBO)** or **Add company**. When adding individuals as business owners, you will need to specify whether the individual you are adding is the authorized representative of the Payoneer Account you are using. If this is the case, select **YES** and then click **ADD**. If this is not the case, select **NO**, fill in the information, and then press **ADD**.

When adding a company as a business owner, enter the company's information and then click **ADD OWNER.**

Add business owner

| Add individual (UBO) | Add company |

Business owner details
Add details about the business owner of your company

Legal company name

Doing Business As/DBA/Alias (optional)   ⓘ

Country where company is incorporated/registered   ⌄

Percentage of ownership

☐ This company is an indirect owner
What is indirect ownership?

ADD OWNER   CANCEL

Once you have added all the necessary business owners, click **NEXT**.

∨ **Business owners**

Add all **individuals** who own 25% or more of your company (UBOs). In addition, add all **top-level parent or holding companies** who own 25% or more of your company.
What is a UBO/top-level company?

🏢 **Example (owns 50%)**   🗑 ✎

👤 **Bobby Spivey (owns 50%)**   🗑 ✎
   Authorized representative

Save and continue later

NEXT

For individual business owners, you need to fill in their personal information. In the **ID details** section, click **Complete missing details**.

Fill in the information.

Click **SAVE** to continue.

If you have not listed any individuals as business owners (you only listed a company), you need to add information about the company Directors. (This step can be skipped if you added at least one individual as a business owner.) Click **Add director**.

When adding a director, you will need to specify whether the Director you are adding is the authorized representative of the Payoneer Account you are using. If this is the case, select **YES** and then click **ADD**. If this is not the case, select **NO**, fill in the information, and then press **ADD**.

At this stage, you have added all the required business owners, and you can proceed to finalize the **Business owner information** documentation requirement.
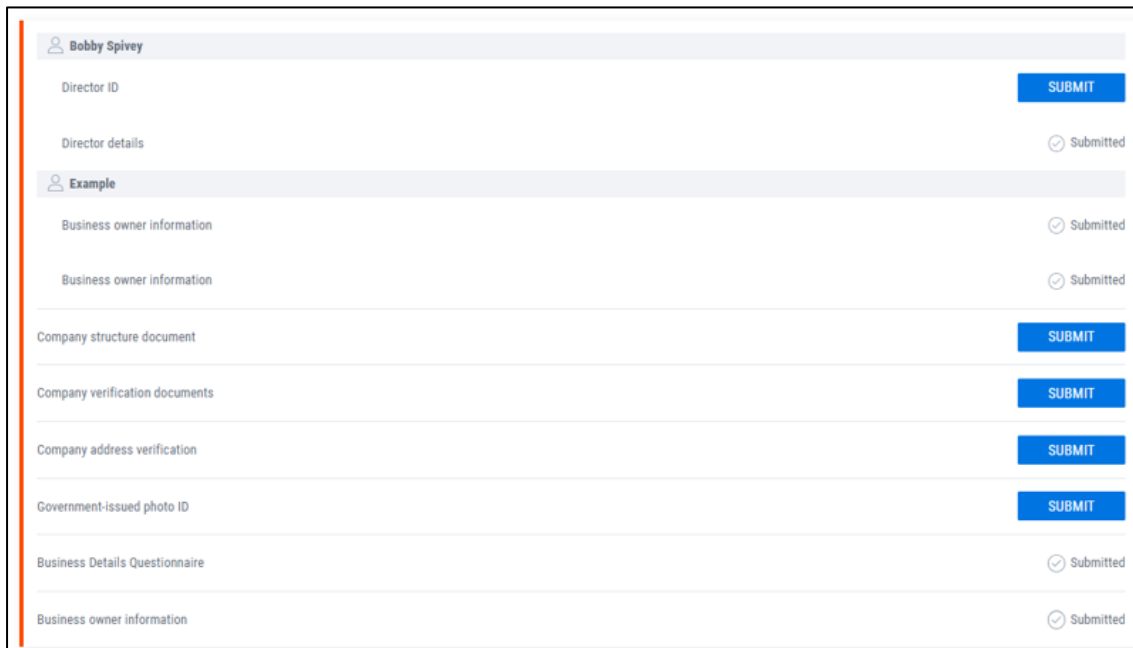
Review the information. Click **Edit** in any section in which you need to make changes. Click **SUBMIT** to finalize.

6. Based on the information you submitted in the previous steps (**Business owner information**), you will be requested to submit additional documentation.
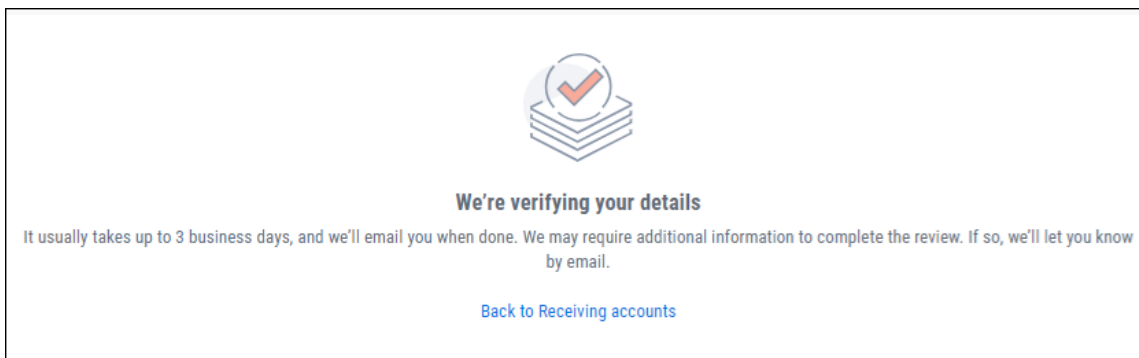

For each document, click **SUBMIT**, then carefully follow the on-screen instructions to provide the necessary information.

7. Once you have submitted are the required documents, a confirmation message is displayed that states that Payoneer is reviewing your information.


We're verifying your details

It usually takes up to 3 business days, and we'll email you when done. We may require additional information to complete the review. If so, we'll let you know by email.

Back to Receiving accounts

As your details are under review, the SWIFT (Wire) receiving account you requested appears in the **Pending accounts** section (of the **Get Paid** tab) with the **Request under review** status**.**
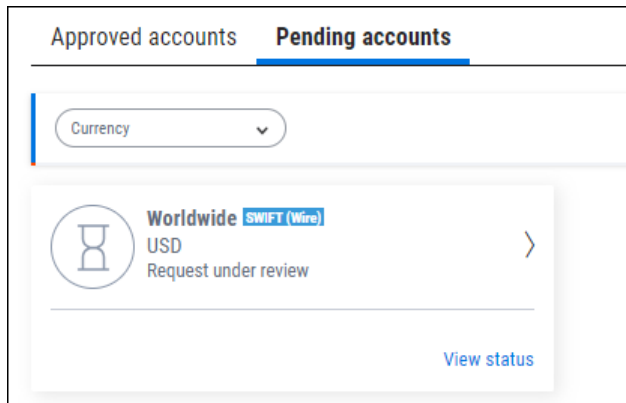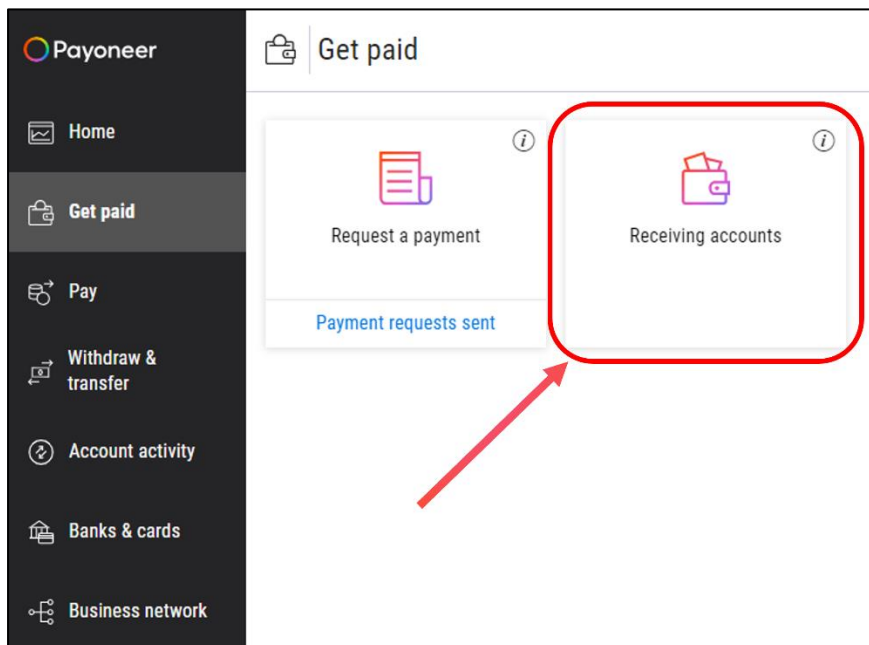

Once your documentation is reviewed and your SWIFT (Wire) receiving account is approved, it appears in the **Approved accounts** section.
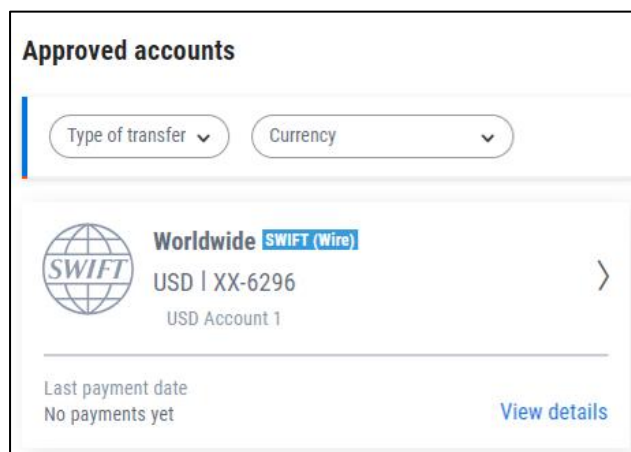
You are now ready to start getting paid by SWIFT (Wire) transfers from anywhere!

Payoneer

Use a SWIFT (Wire) Receiving Account:

1. Sign in to your Payoneer Account and go to the **Get paid** tab, then click **Receiving accounts**.

2. From the list of approved accounts, click on the SWIFT (Wire) account to which you want to receive a payment to view its account details.

3. Click **Copy account details** to copy the account details to your clipboard.

4. Send the account details to the organization from which you need to receive a payment.