

Job Description

POSITION DETAILS			
Functional Designation	Lead - ECL	Department	Risk
Sub Department	Risk Governance	HR Grade	General Manager II
Location	Corporate Office	Reporting Manager	
Job Purpose			
<p>The job purpose for a Lead ECL (Expected Credit Loss) in a Non-Banking Financial Company (NBFC) is to manage and oversee the assessment, measurement, and monitoring of credit risk and expected credit losses within the organization. This role involves several key responsibilities:</p> <ol style="list-style-type: none">1. Credit Risk Assessment: Evaluate the creditworthiness of borrowers and counterparties to determine the level of credit risk associated with different loans, investments, and financial instruments.2. ECL Modeling: Develop and maintain sophisticated ECL models and methodologies in accordance with accounting standards and regulatory requirements (e.g., IFRS 9).3. Portfolio Analysis: Analyze the credit portfolio to identify potential credit risk concentrations and vulnerabilities, and assess the impact of various economic scenarios on ECL.			
Principal Accountabilities			
<ol style="list-style-type: none">1. ECL Framework: Develop, implement, and oversee an effective Expected Credit Loss (ECL) framework in accordance with regulatory requirements and accounting standards (e.g., IFRS 9).2. Credit Risk Assessment: Lead the assessment of credit risk by analyzing the creditworthiness of borrowers, evaluating the NBFC's loan portfolio, and assigning appropriate risk ratings.3. ECL Modeling: Develop, validate, and maintain ECL models that estimate expected credit losses for various segments of the loan portfolio.4. Data Analysis: Utilize historical data and credit performance information to calibrate ECL models, incorporating economic forecasts and scenario analysis.5. Provisioning: Calculate and maintain appropriate loan loss provisions based on the ECL models, ensuring compliance with accounting standards and regulatory guidelines.6. Reporting: Generate and present regular ECL reports to senior management, providing insights into the quality of the loan portfolio, ECL estimates, and provisioning levels.7. Scenario Analysis: Perform stress testing and scenario analysis to assess the impact of adverse economic conditions on the loan portfolio's ECL estimates.8. Policy Development: Contribute to the development and enhancement of credit risk policies and procedures, aligning them with ECL methodologies.9. Compliance and Regulation: Ensure that ECL calculations and reporting comply with relevant financial regulations and accounting standards.10. Team Management: Lead a team of credit risk analysts, modelers, and ECL professionals, providing guidance, training, and support to ensure effective ECL processes.			

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Desired Profile

1. Bachelor's or Master's degree in finance, accounting, risk management, or a related field.
2. Substantial experience in credit risk management, ECL modeling, or financial analysis, preferably within the financial services industry and specifically in NBFCs.
3. Strong knowledge of ECL modeling methodologies, accounting standards (e.g., IFRS 9), and credit risk assessment.
4. Proficiency in data analysis tools, statistical software, and financial modeling.
5. Excellent communication and report-writing abilities.
6. Leadership and team management experience.
7. Familiarity with relevant financial regulations and compliance requirements related to ECL.
8. Professional certifications such as Certified Credit Professional (CCP) or relevant qualifications are often preferred.
9. Detail-oriented with strong analytical and problem-solving skills.
10. Ability to work collaboratively with cross-functional teams and departments.