

Job Description

POSITION DETAILS			
Functional Designation	Head - Credit Monitoring and Risk	Department	Risk
Sub Department	Risk Governance	HR Grade	Vice President
Location	Corporate Office	Reporting Manager	CRO
Job Purpose			
<p>The job purpose for the Head of Credit Monitoring and Risk in a Non-Banking Financial Company (NBFC) typically involves overseeing and managing the credit risk associated with the company's lending activities. Key responsibilities for this role may include:</p> <ol style="list-style-type: none">1. Credit Risk Management: Assessing and mitigating credit risk by developing and implementing effective credit policies, procedures, and underwriting standards.2. Monitoring and Analysis: Continuously monitoring the credit portfolio, analyzing the performance of loans, and identifying potential risks or issues.3. Credit Scoring and Modeling: Developing and maintaining credit scoring models to evaluate the creditworthiness of borrowers.			
Principal Accountabilities			
<ol style="list-style-type: none">1. Risk Assessment: Conduct comprehensive risk assessments to identify, evaluate, and mitigate potential risks related to the NBFC's operations, lending activities, and investment portfolio.2. Credit Underwriting: Oversee the credit underwriting process to ensure adherence to established credit policies and standards. Make recommendations for changes or improvements.3. Monitoring and Compliance: Develop and implement a robust monitoring and compliance framework to ensure the company's activities comply with regulatory requirements and internal policies.4. Portfolio Management: Manage the performance and quality of the loan and investment portfolio, tracking key metrics like asset quality, delinquency rates, and provisioning levels.5. Risk Mitigation Strategies: Develop and implement strategies to mitigate risks, such as credit risk, market risk, and liquidity risk. This may include diversification, hedging, or other risk management techniques.6. Credit Review and Approval: Review and approve or recommend for approval credit applications, ensuring they meet the NBFC's risk appetite and policies.7. Team Management: Lead and manage a team of risk analysts, underwriters, and compliance officers, providing guidance, training, and support to ensure effective risk management.8. Reporting and Communication: Prepare and present regular risk reports and findings to the senior management and board of directors, offering insights and recommendations.9. Stress Testing: Conduct stress testing and scenario analysis to assess the impact of adverse economic conditions on the NBFC's portfolio.10. Regulatory Liaison: Interface with regulatory authorities, ensuring compliance with all relevant laws and regulations, and staying updated on regulatory changes.			

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Desired Profile

1. Bachelor's or Master's degree in finance, economics, business, or a related field.
2. Several years of relevant experience in risk management and monitoring within the financial services industry, with a focus on NBFCs.
3. Strong knowledge of financial regulations, accounting principles, and risk assessment methodologies.
4. Excellent analytical and problem-solving skills.
5. Leadership and team management abilities.
6. Effective communication and presentation skills.
7. Sound judgment and decision-making skills.
8. Certification such as FRM (Financial Risk Manager) or CFA (Chartered Financial Analyst) is often preferred.