

Job Description

POSITION DETAILS			
Functional Designation	Area Manager- Fraud Risk Management	Department	Risk
Sub Department	Risk	HR Grade	AM/DM/Manger/Sr. Manager
Location	Corporate Office	Reporting Manager	
Job Purpose			
Develop and sustain a system for risk /fraud identification, monitoring, investigating in the locations for ABF, SME & Mortgages, Co-lending business & Digital business.			
Principal Accountabilities			
<ul style="list-style-type: none"> To ensure that effective Fraud Detection, Prevention, and recovery measures are in place to mitigate Risk at Zonal Level Develop and maintain risk/fraud control agencies in the region to facilitate law enforcement liaison and follow-up on the field activities. Leverage the agency's capabilities adequately and maximize their productivity through constant monitoring & training wherever required. Conduct proactive audits of sourcing partners, verification vendors & cause investigation into suspect fraud applications. Maintain appropriate control and minimize revenue leakages (external) with robust processes in place. Strengthen the transaction processing activities of the region by recommending process/policy changes where applicable and through regular training of front-end staff and vendors. Assist the Risk Management Group in research and analysis on risk/fraud trends within industries/clients/markets/ builders/ channel partners. Identify new systems and enhance the existing systems to effectively manage fraud risk and to achieve the objective. Having good knowledge by fraud analytic tools. Ensuring TAT and fraud loss are within control. Monitoring & maintaining TAT for entire location. Monitor and keep control over the budget for the location. Monthly Reporting based on Agency MIS. Ensuring accuracy of agency RCU bills Optimization of Sampling % for optimized Fraud Hit ratio & Fraud control, controlling Failed% & overall RCU Cost for the zone Conducting Fraud Investigation, Reporting & Initiating for Action thereon Conducting Quarterly Agency Audits. 			
Desired Profile			

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1. Graduate or Postgraduate with a minimum of 3 years of experience in FRM is a must.
2. Previous experience of handling a team in Banking /NBFC will be an added advantage.
3. Should possess strong Communication skills - verbal and written.
4. Proactive, Self-driven& eye for detail with good analytical abilities
5. Should have a solution oriented, cost-conscious approach.
6. Should make him/herself relevant to the current developments in the industry.

Classification | INTERNAL