

Job Description

POSITION DETAILS			
Functional Designation	Regional Technical Manager - Loan Against Property (LAP)	Department	Credit
Sub Department	Loan Against Property	HR Grade	General Manager
Location	Corporate Office	Reporting Manager	
Job Purpose			
<p>The Regional Technical Manager for Loan Against Property (LAP) is a key leadership role responsible for overseeing the technical aspects of LAP operations within the designated region. This role involves ensuring efficient and compliant LAP processes, managing property valuations, and collaborating with cross-functional teams to optimize loan disbursements.</p>			
Principal Accountabilities			
<ol style="list-style-type: none">1. Technical Oversight:<ul style="list-style-type: none">- Provide technical expertise and guidance to ensure accurate property valuation and assessment in LAP applications.- Conduct technical due diligence on property documents, titles, and legal requirements.2. Process Improvement:<ul style="list-style-type: none">- Identify opportunities to streamline LAP processes, enhance efficiency, and reduce turnaround times.- Implement best practices and automation where applicable to improve operational effectiveness.3. Property Valuation Management:<ul style="list-style-type: none">- Oversee the valuation of properties offered as collateral for LAP, ensuring accurate and fair assessments.- Maintain relationships with external property valuation agencies and professionals.4. Compliance and Risk Mitigation:<ul style="list-style-type: none">- Ensure that LAP operations adhere to all relevant regulatory requirements, risk management protocols, and internal policies.- Develop strategies to mitigate technical risks associated with LAP portfolios.5. Team Leadership:<ul style="list-style-type: none">- Lead and manage a team of technical experts and property valuation professionals, setting clear objectives and performance targets.- Foster a culture of quality, accuracy, and compliance within the team.6. Cross-Functional Collaboration:<ul style="list-style-type: none">- Collaborate with underwriting, legal, and credit teams to ensure seamless LAP loan processing.- Address technical concerns and provide insights to enhance credit risk assessment.7. Vendor Management:<ul style="list-style-type: none">- Manage relationships with third-party property valuation agencies, ensuring timely and accurate services.- Evaluate and onboard new vendors as needed to expand valuation capabilities.8. Reporting and Analysis:<ul style="list-style-type: none">- Prepare regular reports on LAP technical operations, including property valuations, compliance, and risk assessments.			

Job Description

- Utilize data analytics to identify trends and make data-driven decisions.

Desired Profile

- Bachelor's degree in Engineering, Architecture, or a related technical field; MBA or equivalent preferred.
- Proven experience in technical management roles within the financial services industry, specifically in Loan Against Property (LAP) operations.
- Strong knowledge of property valuation methodologies, legal documentation, and regulatory requirements.
- Excellent leadership and team management skills.
- Analytical mindset with the ability to interpret technical data and reports.
- Understanding of risk management principles in LAP lending.
- Effective communication and negotiation skills.