

Job Description

POSITION DETAILS			
Functional Designation	Fraud Risk Management- Central Functions	Department	Risk
Sub Department	Risk	HR Grade	
Location	Corporate Office	Reporting Manager	
Job Purpose			
Develop and sustain a system for risk /fraud identification, monitoring, investigating in the locations for ABF, SME & Mortgages, Co-lending business & Digital business.			
Principal Accountabilities			
<ul style="list-style-type: none"> To ensure that effective Fraud Detection, Prevention, and recovery measures are in place to mitigate Risk. Identify new systems and enhancing the existing systems to effectively manage fraud risk and to achieve the objective. Managing all FRM related activities like Screening/Sampling and Post disbursal activities. Support business growth & diversification with risk mitigants strategies in new technologies & processes Review success & performance of Risk systems / Processes that help achieve investigations TAT, quality of Service Delivery Aide Investigations of frauds identified and detected in the portfolio with adequate data and facts. Assess, Analyse & review new products and process rolled in the payment business and give critical feedback on Risk & control measures. Reviewing miss outs in fraud detection in the monitoring activities & implementing controls Review Fraud Risk Industry newsletters, Industry Best Practices and provide inputs on roadmap to the senior management. To devise risk strategies as a Risk Manager for all STP (Database + non-Database i.e. Digital loans) Continuous review of the process followed, to ensure correction and modification wherever required resulting in improvement of fraud identification, thereby reviewing success of related controls and improve benchmarks. Conducting Fraud Investigation (by self & thru' RCU managers), Reporting & Initiating for Action thereon Conducting Quarterly Agency Audits. Responsible & develop a capability model from new business, new branches Understanding of Unit Budget planning with new business model Review Fraud Risk Industry newsletters, Industry Best Practices and provide inputs on roadmap to the senior management. 			
Desired Profile			

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1. Graduate or Postgraduate with a minimum of 8-10 years of experience in FRM is a must.
2. Previous experience of handling a team in Banking /NBFC is not mandatory, however will be an added advantage.
3. Should possess strong Communication skills - verbal and written.
4. Proactive, Self-driven& eye for detail with good analytical abilities
5. Should have a solution oriented, cost-conscious approach.
6. Should make him/herself relevant to the current developments in the industry.

Classification | INTERNAL