

Job Description

POSITION DETAILS			
Functional Designation	Head Financial Reporting & Controller (CAG)	Department	Finance and Accounts
Sub Department	Accounts	HR Grade	Vice President
Location	Corporate Office	Reporting Manager	Deputy CFO
Job Purpose			
<p>The Vice President of Corporate Accounting is responsible for overseeing and managing the cost accounting functions within the organization. This role aims to provide strategic leadership and direction in developing and implementing accounting strategies, policies, and procedures to optimize cost management, enhance operational efficiency, developing the team skills and support the organization's financial objectives.</p>			
Principal Accountabilities			
<ol style="list-style-type: none"> 1. Providing strategic leadership and direction for the organization's financial accounting function, including cost analysis and cost allocation, to support the organization's financial planning, decision-making, and operational efficiency. 2. Developing and implementing corporate accounting strategies, policies, and controls to streamline cost management processes, enhance cost efficiency, and ensure compliance with accounting standards and regulatory requirements. 3. Collaborating with cross-functional teams, including finance, operations, and supply chain, to gather data, analyze cost trends, and provide financial insights and recommendations for optimizing cost structures and improving overall profitability. 4. Conducting in-depth cost analysis and variance analysis to identify cost-saving opportunities, operational inefficiencies, and areas for process improvement within different departments and business units. 5. Leading the development and maintenance of cost accounting systems and tools to facilitate the collection, analysis, and reporting of cost data, ensuring the accuracy and integrity of financial information within the organization. 6. Performing the activities within the team to ensure that the Financial Reportin and allied activities are done in an accurate manner. 7. Ensuring that the Trial Balance and the financial reports are in adherence with correct & timely accounting with the prescribed Accounting Standards and are reviewed and controlled in such a manner 8. Providing guidance and support to the finance team on complex accounting issues, accounting methodologies, and regulatory compliance to foster a culture of continuous learning and professional development within the group. 9. Ensuring compliance with regulatory guidelines, internal policies, and industry best practices related to corporate accounting and financial management, ensuring the organization's adherence to regulatory requirements and best practices. 10. Providing regular reports and updates to senior management, committees and the board of directors on the 			

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organization's accounting performance, key financial metrics, and recommended actions to optimize cost management and profitability within the organization.

11. Developing and implementing cost management strategies and initiatives that align with the company's mission, vision, and business objectives, driving operational efficiency and cost optimization within the organization.

12. Collaborating with internal and external auditors to facilitate audits, inspections, and reviews of cost accounting processes, ensuring adherence to audit requirements and the implementation of recommended corrective actions and best practices.

Desired Profile

1. Educational Qualification: A bachelor's degree in accounting, finance, or a related field is required. A master's degree or relevant certifications in cost accounting or finance, such as CA (Chartered Accountant) CMA (Certified Management Accountant) or CPA (Certified Public Accountant), is preferred.

2. Experience: 12-15 years of experience in corporate & financial accounting, financial analysis, or a related field, with a focus on developing and implementing cost accounting strategies and managing accounting functions, preferably in the financial services industry.

3. Analytical Abilities: Strong analytical skills to interpret big data, conduct variance analysis, and provide actionable insights and recommendations for cost management and operational efficiency.

4. Communication Skills: Excellent communication and interpersonal skills to effectively collaborate with cross-functional teams, external stakeholders, and employees at all levels within the organization.

5. Attention to Detail: A keen eye for detail and accuracy in managing accounting data, financial statements, and analysis reports to ensure compliance with accounting standards and regulatory requirements.

6. Leadership Skills: Strong leadership and team management abilities to effectively lead and mentor a team of finance professionals and drive a culture of excellence and operational efficiency within the organization.