

Job Description

POSITION DETAILS			
Functional Designation	Head - Credit Monitoring and Risk	Department	Risk
Sub Department	Risk Governance	HR Grade	Vice President
Location	Corporate Office	Reporting Manager	
Job Purpose			
<p>The job purpose for the Head of Credit Monitoring and Risk in a Non-Banking Financial Company (NBFC) typically involves overseeing and managing the credit risk associated with the company's lending activities. Key responsibilities for this role may include:</p> <ol style="list-style-type: none">1. Credit Risk Management: Assessing and mitigating credit risk by developing and implementing effective credit policies, procedures, and underwriting standards.2. Monitoring and Analysis: Continuously monitoring the credit portfolio, analyzing the performance of loans, and identifying potential risks or issues.3. Credit Scoring and Modeling: Developing and maintaining credit scoring models to evaluate the creditworthiness of borrowers.			
Principal Accountabilities			
<ol style="list-style-type: none">1. Risk Assessment: Conduct comprehensive risk assessments to identify, evaluate, and mitigate potential risks related to the NBFC's operations, lending activities, and investment portfolio.2. Credit Underwriting: Oversee the credit underwriting process to ensure adherence to established credit policies and standards. Make recommendations for changes or improvements.3. Monitoring and Compliance: Develop and implement a robust monitoring and compliance framework to ensure the company's activities comply with regulatory requirements and internal policies.4. Portfolio Management: Manage the performance and quality of the loan and investment portfolio, tracking key metrics like asset quality, delinquency rates, and provisioning levels.5. Risk Mitigation Strategies: Develop and implement strategies to mitigate risks, such as credit risk, market risk, and liquidity risk. This may include diversification, hedging, or other risk management techniques.6. Credit Review and Approval: Review and approve or recommend for approval credit applications, ensuring they meet the NBFC's risk appetite and policies.7. Team Management: Lead and manage a team of risk analysts, underwriters, and compliance officers, providing guidance, training, and support to ensure effective risk management.8. Reporting and Communication: Prepare and present regular risk reports and findings to the senior management and board of directors, offering insights and recommendations.9. Stress Testing: Conduct stress testing and scenario analysis to assess the impact of adverse economic conditions on the NBFC's portfolio.10. Regulatory Liaison: Interface with regulatory authorities, ensuring compliance with all relevant laws and regulations, and staying updated on regulatory changes.			

Job Description

Desired Profile

1. Bachelor's or Master's degree in finance, economics, business, or a related field.
2. Several years of relevant experience in risk management and monitoring within the financial services industry, with a focus on NBFCs.
3. Strong knowledge of financial regulations, accounting principles, and risk assessment methodologies.
4. Excellent analytical and problem-solving skills.
5. Leadership and team management abilities.
6. Effective communication and presentation skills.
7. Sound judgment and decision-making skills.
8. Certification such as FRM (Financial Risk Manager) or CFA (Chartered Financial Analyst) is often preferred.