

# Job Description

POSITION DETAILS			
Functional Designation	VP – Risk Policy	Department	Risk
Sub Department	Risk	HR Grade	Vice President
Location	Corporate office	Reporting Manager	
Job Purpose			
<p>The Vice President (VP) - Risk Policy is a senior executive role that leads the development and implementation of risk management policies, procedures, and strategies for the NBFC. This position plays a pivotal role in identifying, assessing, and mitigating risks to protect the company's assets and maintain regulatory compliance.</p>			
Principal Accountabilities			
<ol style="list-style-type: none"><li>1. Risk Policy Development:<ul style="list-style-type: none"><li>- Develop and maintain comprehensive risk policies and procedures that align with the organization's risk tolerance and regulatory requirements.</li><li>- Ensure that risk policies cover all aspects of the business, including credit risk, operational risk, market risk, and compliance risk.</li></ul></li><li>2. Risk Strategy Implementation:<ul style="list-style-type: none"><li>- Implement risk strategies and frameworks to assess and manage various types of risks.</li><li>- Collaborate with senior management and stakeholders to ensure risk strategies align with the company's business objectives.</li></ul></li><li>3. Risk Assessment and Measurement:<ul style="list-style-type: none"><li>- Develop risk assessment models and measurement tools to quantify and monitor risks.</li><li>- Regularly assess the risk profile of the organization and the quality of the loan portfolio.</li></ul></li><li>4. Risk Mitigation:<ul style="list-style-type: none"><li>- Identify and recommend risk mitigation strategies and actions.</li><li>- Implement and oversee risk reduction measures to minimize potential financial losses.</li></ul></li><li>5. Regulatory Compliance:<ul style="list-style-type: none"><li>- Stay updated with relevant NBFC regulations and ensure the company's risk policies are compliant.</li><li>- Work with regulatory bodies to address any compliance issues and reporting requirements.</li></ul></li><li>6. Risk Reporting:<ul style="list-style-type: none"><li>- Prepare and deliver regular risk reports to senior management, the board of directors, and regulatory authorities.</li><li>- Highlight key risk indicators, potential issues, and mitigation plans.</li></ul></li><li>7. Staff Training and Development:<ul style="list-style-type: none"><li>- Lead and mentor the risk management team, providing guidance and support in managing risk-related functions.</li><li>- Oversee the development of risk management skills and expertise among staff.</li></ul></li></ol>			

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### Desired Profile

- Bachelor's degree in finance, risk management, business, or a related field (Master's degree preferred).
- Extensive experience in risk management and risk policy development, preferably within the financial services industry.
- In-depth knowledge of NBFC regulations, risk assessment methodologies, and compliance requirements.
- Strong leadership, analytical, and strategic thinking skills.
- Excellent communication and interpersonal skills.