

Job Description

POSITION DETAILS			
Functional Designation	Lead - Hindsight Audit	Department	Risk
Sub Department	Risk Governance	HR Grade	Associate Vice President
Location	Corporate Office	Reporting Manager	
Job Purpose			
<p>The job purpose of a Lead Hindsight Audit in a Non-Banking Financial Company (NBFC) typically involves conducting retrospective audits to evaluate the effectiveness of past decisions and processes. This includes assessing the outcomes of various initiatives, transactions, or strategies to identify areas for improvement and learning. The role focuses on analyzing historical data, identifying any shortcomings or irregularities, and providing recommendations to enhance operational efficiency and risk management. Additionally, the Lead Hindsight Audit works closely with different teams to ensure compliance with internal policies and regulatory requirements, while also contributing to the development of best practices for future decision-making processes has context menu</p>			
Principal Accountabilities			
<ol style="list-style-type: none">1. Hindsight Audit Framework: Develop, implement, and manage a robust hindsight audit framework that reviews and assesses the NBFC's past transactions and operations to identify areas for improvement and compliance.2. Audit Planning: Plan and schedule hindsight audits in accordance with the audit program. Determine audit objectives, scope, and methodology for each audit.3. Data Analysis: Analyze historical data and documentation to identify discrepancies, irregularities, and non-compliance issues within the NBFC's operations.4. Compliance and Risk Assessment: Evaluate the NBFC's operations and transactions to assess compliance with internal policies, regulatory requirements, and industry standards. Identify potential operational and financial risks.5. Audit Execution: Lead or participate in hindsight audits, conducting interviews, reviewing documents, and performing audit tests as needed. Ensure audit procedures are followed systematically.6. Findings and Recommendations: Document audit findings, prepare comprehensive reports, and make recommendations for process improvements, risk mitigation, and enhanced compliance.7. Stakeholder Communication: Communicate audit results and recommendations to senior management and relevant stakeholders. Provide insights into past performance and areas for enhancement.8. Follow-up and Verification: Monitor the implementation of audit recommendations and ensure corrective actions are taken as required. Perform post-audit verification to confirm the effectiveness of changes.9. Team Management: Supervise a team of audit professionals and provide guidance, training, and support to ensure effective hindsight audit processes.10. Continuous Improvement: Continuously assess and improve the hindsight audit framework, incorporating industry best practices and regulatory changes as necessary.			

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Desired Profile

1. Bachelor's or Master's degree in finance, accounting, audit, or a related field.
2. Substantial experience in audit, risk management, or compliance within the financial services sector, preferably in NBFCs.
3. Strong knowledge of auditing standards, internal controls, and regulatory requirements.
4. Excellent analytical, problem-solving, and investigative skills.
5. Effective communication and report-writing abilities.
6. Leadership and team management experience.
7. Familiarity with relevant financial regulations and compliance requirements.
8. Professional certifications such as Certified Internal Auditor (CIA) or Certified Information Systems Auditor (CISA) may be preferred.
9. Detail-oriented with a proactive and systematic approach to auditing.
10. Ability to work collaboratively with cross-functional teams and departments.