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**PROFILE SUMMARY**

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- **Cost & Management Accountant and MBA (specialization in International Business)** and having **over 14 years of post qualification experience** in Indirect Taxation, Commercial Operations, Taxation Litigations, Accounts and Contract Management;
- **Member of ASSOCHAM Eastern Region - Taxation and Compliance Sub-committee, as GST Expert.**
- Gained understanding of handling a wide spectrum of Finance & Accounts activities encompassing Taxation, Accounts and auditing;
- A keen analyst with expertise in arranging & ensuring timely compliance encompassing both Operational, strategic and litigations related matters in the capacity of lead – Indirect Taxation covering GST , State VAT and Service Tax;
- Strong background in Indirect Taxation with expertise in development and execution of effective tax strategies;
- Take leadership in implementation of Goods and Service Tax in the Organization and its group companies;
- Strong analytical and communication skills and adept at maintaining cordial business relationship with clients of various national & international companies and other external agencies;
- With High leadership quality, has been leading a team including professionals across fields to deliver success in line with the management principles and policies ensuring compliance all around;

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**CORE COMPETENCIES**

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- Controlling and having overall responsibility of GST covering 68 GST registrations in the organization and its group companies;
  - Rendering written opinions on indirect tax matters, drafting reply to Show Cause Notices, appeals , correspondences with customers and vendors in all indirect taxation matters;
  - Performing Tax Planning and undertaking cost benefit analysis for supporting critical business decisions ;
  - Playing the lead role of handling Goods & Service tax, VAT & Service Tax in the organization having high expertise in handling all type of Audits, Assessments and investigations;
  - Accountable for maintaining Goods & Service Tax , VAT & Service Tax records covering all operational work including timely filing of returns;
  - Had looked after the project tendering areas covering indirect tax related matters. Played pivotal role in various business tie ups from agreement studying to various other related issues including GST & other Indirect Tax related matters
  - Have taken a pivotal role in ERP implementation as well as all indirect tax related developments;
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## EMPLOYMENT DETAILS

**April 16 – Present : Poonawalla Fincorp limited (Formerly Magma Fincorp Limited), as Sr. Manager – Taxation**

### Growth Path

April 16 – April 18	Joined as Manager –Taxation
April 18 to Present	Senior Manager – Taxation

### Key Result Areas

#### Goods Service Tax :

- To look after the GST of the Poonawalla Group covering its Loan vertical, Auto Lease Vertical as well as Housing Finance group company, comprising of 68 registrations
- Maintaining proper compliance related to GST registration covering 300+ branches, timely filing of all GST returns with a T-3 TAT ensuring timely reconciliation of books of accounts for all return related data;
- Has taken a pivotal role as Indirect Tax – Lead, to implement GST in the Organization from a hybrid structure of Centralized Service Tax registration and decentralized VAT structure to complete decentralized Vertical wise GST structure along with proper ERP implementation in GST in all the group companies.
- Timely completion and filing of GST Annual Returns and GSTR 9C across all registration maintaining statewide Trial Balance Reconciliation;
- Attending and replying all jurisdictional proceedings, notices, queries and investigations across all registrations for GST on a time to time manner through in person attendance or faceless as per department requirements;
- Drafting of reply to SCN and Appeals upto tribunal level and further extending support to company appointed professionals in drafting the appeals for higher forums;
- Dealing in SEZ related transactions including refund mechanism and LUT route ensuring proper compliance under my leadership;
- Attending, coordinating and completing successfully all process audit, Internal Audit , Financial Control audit and Statutory Audit;
- To prepare and timely provide MIS to the Senior Management updating the status of the company from the GST perspective;
- To update, extend suggestions and propose tax precautionary measures to the senior management for effective business process.
- To extend tax related advise to the business team to have tax effective business proposals for business expansions across corners.
- Timely interaction with the various consultants, lawyers and other professionals on different litigation matters across all states and take timely decision and documentation & knowledge support to attend various appeals across all forums;

#### Sales Tax:

- Closely monitored monthly payment process of various sales tax liability like VAT & Entry tax and supervising return for all India basis for the Autolease Business during Pre-GST era having presence in 14 states;
- Representing the company before sales tax authority at the time of assessment, audit and appeal; appearing before Revisional Board, Tax Tribunal with the advocates,
- Give opinion to Autolease team regarding tax implication on different VAT related matters for opting the most effective tax planning measures without evading taxes;
- Deals with all customers/lessees and vendors/dealers in indirect tax related matters.

- Deals with all accounting related matters of indirect taxations, its impact in the books of accounts of the company. Plays a substantial role at the time of finalization of books of accounts from the indirect taxes accounting matters.

#### **SERVICE TAX:**

- Dealt with all operational and accounting related matters of Service Tax, its impact in the books of accounts of the company including return filing, ensuring proper Cenvat Credit availment and time to time advisory to business team on Service Tax matter;
- Deals with all audit related matters i.e. Service tax departmental Audit; statutory Audits etc
- Drafting Replies to all show cause notices; show cause cum demand notices; audit notices; extending support to lawyers in drafting appeals at various forums;
- Attends personal hearing before appellate authority upto Commissioner (appeals) level;

#### **Highlights and Achievements**

- Successfully implemented GST in the Organization from a hybrid structure to a vertical wise decentralized structure for 68 registrations;
- Lead the team in getting favorable order in a matter related to TRAN-1 credit ,against Govt. of Telangana before the Hon`ble Hyderabad High Court amounting **Rs. 1.44Cr.**
- Lead the team in getting favorable Order in a matter of **penalty imposition of 200%** of Tax before the Hon`ble Rajasthan High Court and followed by Hon`ble Supreme Court;
- Successfully attended various search and investigation team of the Govt Authorities in various states and debarring them from sealing of offices and seizing of documents with timely documents production, explanations and legal interpretations;
- Successfully attended more than **43 VAT assessments** majorly without any demand in 14 states; wherever there is demand, has been successfully represented to drop the same in 1<sup>st</sup> appellate authority or presently subjudice with a favorable inclination;
- Successfully represented the company before the Commercial Tax Tribunal,Lucknow in matter of Hire Purchase Finance involving **Rs. 67.50 Crs** covering 3 assessment years;
- Successfully completion of amnesty scheme matters in independent charge ensuring company a benefit of **Rs. 15crores** without any negative observation under MVAT;
- Successfully represented the company before 1<sup>st</sup> appellate authority to drop a VAT demand amounting **Rs. 8.50 crores** under MVAT;

#### **Awards**

- Has been awarded with the "Certificate of Appreciation" for the period H1 of 2017-18 in the National Leadership Meet by the CFO and the VC & MD of the company;
- Has been acknowledged by the organization by publishing the successful contribution in GST implementation in the company bulletins;
- Has been awarded with CATLYST Award by the company in Q1 -22-23;
- The company has been awarded with "Certificate of Commendation" for exemplary performance in GST in F.Y. 2020-21 by the Central Tax Bengaluru Zone;

**Growth Path**

May'08 – May'09	Joined as Management Trainee
May'09 – Mar'12	Asst. Manager
Mar'12 – April 16	Deputy Manager , commercial

**Key Result Areas**

**Sales Tax:**

- Closely monitoring monthly payment process of various sales tax liability like VAT, CST, WCT & Entry tax and supervising return for Eleven states mainly Gujarat, Orissa, Assam, Tripura, Tamil Nadu, Pondicherry, Bihar, Kerala, Jammu & Kashmir, Uttar Pradesh & Jharkhand
- Representing the company before sales tax authority at the time of assessment, audit and appeal; appearing before Revisional Board
- Adhering to various statutory compliance w.r.t. sales tax related matters. Keeping track of collection and ensuring issue of all the statutory forms and WCT TDS certificate
- Give opinion to project management team regarding tax implication of 3a, 3b sales; Sale U/s 6(2) of CST Act; Sale U/s 5(2) of CST Act and different VAT related matters for opting the most effective tax planning measures without evading taxes
- Deals with all customers and vendors in indirect tax related matters.
- Deals with all accounting related matters of indirect taxations, its impact in the books of accounts of the company. Plays a substantial role at the time of finalization of books of accounts from the indirect taxes accounting matters.

**SERVICE TAX:**

- Being working in the capacity of Lead – Service Tax , have dealt with all operational and accounting related matters of indirect taxations, its impact in the books of accounts of the company including return filing, ensuring proper Cenvat Credit availment and time to time advisory to business team on Service Tax matter;
- Play the lead role at the time of finalization of books of accounts from the indirect taxes accounting matters.
- Deals with all audit related matters i.e. Service tax departmental Audit; CERA Audit; MLU units; statutory Audits etc
- Drafting Replies to all show cause notices; show cause cum demand notices; spot memos; audit notices; appeals at various forums
- Attends personal hearing before the Commissioner; Addnl. Commissioner; Deputy Commissioner and Asst. Commissioner
- Attends personal hearing in appeal related matters before the Tribunal (EZB) and Commissioner (Appeals).
- Attends summons issues by DGCEI across India.

**Contract:**

- Involved in preparing commercial clause of the contract
- Explaining contract to commercial tax authority & substantiating any critical transaction by explaining the contract
- Resolving issues related to Sales Tax & Service Tax

**Accounts:**

- Involved in preparing schedule for statutory auditors
- Overseeing accounts closing for the all ledger related to Service Tax, sales tax & excise, i.e. liability, ITC, CENVAT, WCT deduction (by customer & from contractor), etc. for 11 states & Over all Service Tax across India including subsidiaries

- Conducting reconciliation of sales reported in the sales tax return, service tax return and balance sheet turnover
- Ensuring disclosure of contingent liability with proper explanation given to Statutory Auditor related to Service Tax & sales tax matter

#### **Highlights and Achievements**

- Streamlined the entire Indirect Taxation Dept. and successfully developed various control system & preventive measurement w.r.t. the work area assigned by the company. Efficaciously prepared various MIS data related to tax
- Accredited with "Good Job Done" Award by the Whole Time Director & Group CFO of the company in 2012
- **Successfully completed service tax departmental audit** based on books of Accounts of the Organization for consecutive previous 9 years with No demand notice issued and no adverse comments
- **Successfully completed CERA Audit for consecutive 7 years without any demand notice.**
- Arrangement of documents and represented the organization in the Tribunal related matters and subsequently **demand has been dropped involving amount of Rs. 36cr and has been highly praised by the Whole Time Director & Group CFO.**
- Represented the organization successfully before the Commissioner of Service Tax in an interpretational related matter and has been highly praised by the higher management.
- **Represented the organization successfully by drafting reply in contract related matters** before the arbitral forum and has been highly appreciated by the Sr. Vice President – Contract and Company Secretary
- **Successfully completed the VAT audit for each states without any adverse comments and qualification from Auditor.**
- Successfully completed the assessment of the respective states without any issuance of demand order.

#### **Mar` 08 to May` 08: PARK HOSPITALS (A member of Ambuja Group), Kolkata as OFFICER - COST & CREDIT CONTROL**

##### Key Result Areas

- Job profile covers the responsibilities of doing the hospital costing; total food costing
- Hospital Budgeting;
- Credit control management with the TPA's.
- Price fixation with the Vendors.
- Revenue details and finalization of P & L A/c and Balance Sheet.

#### **PREVIOUS EXPERIENCE [Pre – Professional Qualification]**

##### **Mar 06 to Mar 08: Audit & Accounts Assistant**

**Thakur & Co.**

**(A leading Cost Accountants firm in Eastern India.)**

- Have done Wages (Fixation and Arrear) audit of B.C.C.L (Bharat Coking Coal limited);
- Accounts audit of various Municipality and municipal boards.

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### Academic Details

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- Passed Cost & Management Accountant from The Institute of Cost Accountants of India and presently an Associate member of the Institute.
- Intermediate passed in June 2006 ; Final (stage III) passed in June 2007 ;Final (stage IV) passed in December 2007
- Completed MBA from ICFAI University, Tripura with specialization in International Business.
- Have passed Dip. In Business Management as well as Adv. Dip. In Business Management from ICFAI University, Tripura;
- Completed my schooling (Xth and XIIth) standard from Orient Day School in the year 2000 and 2002 respectively.
- Completed my B.COM (H) in Accountancy from Calcutta University in 2005.

#### **IT Skills:**

- Well versed with Windows, MS-Word, MS-Excel, Completed the course on computing, accounting &finance in terms of compulsory computer training programme from I.C.W.A.I.
- Has worked ORACLE accounting system in McNally Bharat Engineering Company Limited, as a “super user” in implementation of Indirect Taxation areas in McNally Bharat Engineering Company Limited.
- Presently acting as super user for Indirect Taxation in Oracle Fusion implementation in the Poonawalla Fincorp Limited and its group companies.
- Has been working as Indirect Taxation SPOC for various IT development & implementation related work in Poonawalla Fincorp Limited including Finnone – LMS , CCA – Oracle and Oracle Fusion.

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### PERSONAL DETAILS

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Date of Birth:	11th February, 1984
Languages Known:	English (read, write and speak), Bengali (read, write and speak), and Hindi (speak);
Gender:	Male
Religion:	Hindu
Marital Status:	Married
Father`s Name:	Late Nityananda Banerjee [Retd. Officer – Indian Revenue Service]
Mother`s Name:	Late Kalpana Banerjee
Family [Present]:	Wife [Masters in Psychiatric Nursing and Masters in Alternative Medicine, Working as an Associate Professor in a reputed College of Nursing] and Three year old Son.
Address:	2/1/D Mayadasi road, Behala, Kolkata -700060

#### **EXTRA-CURRICULAR ACTIVITIES:**

- Intra – College table tennis champion (singles) for three consecutive years 2002-03, 2003-04 & 2004-05.
- Have successfully attended a workshop on “Interpersonal Communication skill” organized by British Council, Kolkata.