

Job Description

POSITION DETAILS			
Functional Designation	National Technical Manager - Loan Against Property (LAP)	Department	Credit
Sub Department		HR Grade	VP
Location	Corporate Office	Reporting Manager	
Job Purpose			
<p>The National Technical Manager for Loan Against Property (LAP) is a strategic leadership role responsible for overseeing and managing the technical aspects of LAP operations at a national level within the NBFC. This position involves ensuring efficient and compliant LAP processes, property valuations, and technical risk assessments.</p>			
Principal Accountabilities			
<ol style="list-style-type: none">1. Technical Oversight:<ul style="list-style-type: none">- Provide technical expertise and guidance to ensure accurate property valuation and assessment in LAP applications on a national scale.- Conduct technical due diligence on property documents, titles, and legal requirements.2. Process Optimization:<ul style="list-style-type: none">- Identify opportunities to streamline and optimize LAP processes at the national level, enhancing efficiency and reducing turnaround times.- Implement best practices and technological solutions to improve operational effectiveness.3. Property Valuation Management:<ul style="list-style-type: none">- Oversee and standardize the property valuation process for LAP applications across the country, ensuring consistent and accurate assessments.- Maintain relationships with external property valuation agencies and professionals.4. Technical Risk Mitigation:<ul style="list-style-type: none">- Develop strategies and policies to mitigate technical risks associated with LAP portfolios at a national level.- Collaborate with the risk management team to enhance risk assessment and monitoring processes.5. Team Leadership:<ul style="list-style-type: none">- Manage and lead a team of technical experts, property valuation professionals, and technical analysts on a national scale.- Provide guidance, mentorship, and training to ensure accurate and efficient technical assessments.6. Cross-Functional Collaboration:<ul style="list-style-type: none">- Collaborate with underwriting, legal, sales, and credit teams to ensure seamless LAP loan processing at the national level.- Address technical concerns and provide insights to enhance credit risk assessment.7. Vendor Management:			

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- Oversee vendor relationships with third-party property valuation agencies across the country, ensuring timely and accurate services.

- Evaluate and onboard new vendors as needed to expand valuation capabilities.

8. Reporting and Analysis:

- Prepare regular reports on technical aspects of LAP operations, including property valuations, compliance, and technical risk assessments.

- Utilize data analytics to identify trends and make data-driven decisions.

Desired Profile

- Bachelor's degree in Engineering, Architecture, or a related technical field; MBA or equivalent preferred.

- Proven experience in technical management roles within the financial services industry, specifically in Loan Against Property (LAP) operations.

- Strong knowledge of property valuation methodologies, legal documentation, and regulatory requirements at a national level.

- Excellent leadership and team management skills.

- Analytical mindset with the ability to interpret technical data and reports.

- Understanding of risk management principles in LAP lending.

- Effective communication, negotiation, and interpersonal skills.