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## Introducing the Team



Liliya Chvileva

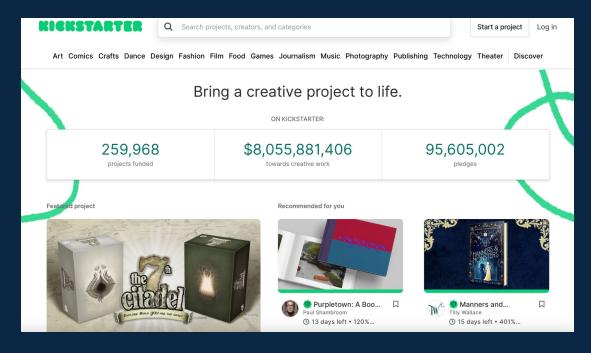


Florian Schoensiegel



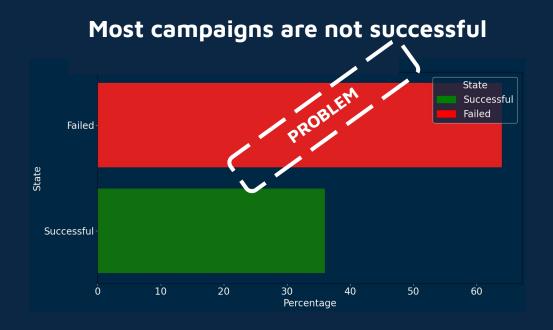
**Rouven Pampus** 

## Kickstarter Projects



Crowdfunding platform where creators can raise funds for their projects by receiving financial pledges from backers.

### Problem Statement



Failed 64% Successful 36%

## Goal of the Project

Develop a predictive model to determine the likelihood of a Kickstarter project being successful based on various features







Success is defined as **meeting or exceeding** the funding goal by the project's deadline.



Happy entrepreneur Happy Platform Kickstarter

### Available Information



Name

Goal

Launch date

State

Category

Pledged

**Deadline** 

**Subcategory** 

Backers

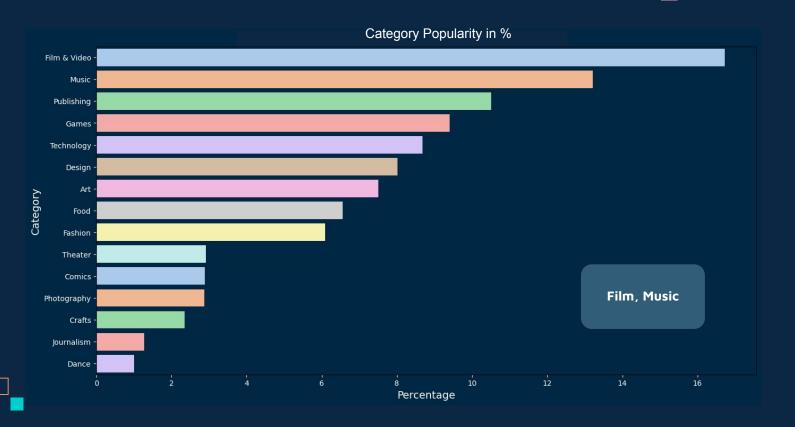
**Country** 

Date

## Where to find kickstarter campaigns



# Campaign Categories



## Our model - Approach

- Different approaches: Regression vs Classification
- Base model for Regression: simple Linear Regression model
- Base model for Classification: KNN model

#### Final model: Gradient Boosting Classification model

#### Features used

Goal

Duration

Launch month

Category

Subcategory

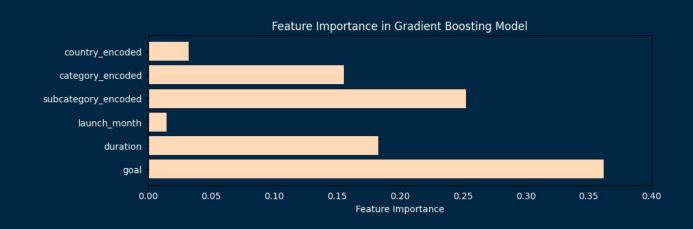
Country

Typically based on
Decision Trees
Sequential technique
where each new model
tries to correct the errors
made by the previous one

## Our model - Gradient Boosting - Evaluation

- Model is able to predict failure of campaigns very well, but predicts success rather poorly
- Campaign goal has the highest influence on the prediction, followed by subcategory

Model Accuracy: 70%



### Recommendations & Insights



#### Insights

- Monetary Goal influences the model the most
- Placing the campaign in the right subcategory is important
- Limited data available to truly reliably predict outcome
- Model still reaches 70% accuracy



#### Recommendations

- Collect additional data like campaign description, experience of founders, quality of description and images, advertisement budget etc.
- Collect more data from different countries to balance the data set

### POTENTIAL DATA PRODUCT

1. Upload your Business Plan

Success estimation

2.

Your success estimation:

55%

**Recommendation for Kickstarter Project:** 

Recommendation for subcategory to sell under:

Technology: Software

Recommendation for duration:

40 days

Recommendation for you goal:

20 K

Campaign recommendations

Keywords

4.

Child Monitoring, Childcare App, ...

Targeted Backers profile

Parents (25 - 45), Income ...

Recommendation for engagement with backers

Community building for parents, ...

Potential success of improvement

+10%

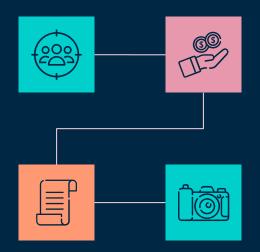
### **FUTURE WORK**

#### More Data

Increase accuracy of prediction

#### LLM

Writing the perfect description



#### Recommendations

Best chances for a successful campaign

#### Images with AI

The best pictures for your campaign

Thank you! Questions?

