

# Core Bond Fund Fact Sheet

September 30, 2023

Class I: ETIRX | Class A: ETARX | Class C: ETCRX | Class N: ETNRX

The Eventide Core Bond Fund seeks total return consistent with income generation by primarily investing in bonds with an expected weighted average duration between three and nine years. The Fund seeks to invest in securities issued by companies that demonstrate values and business practices that are ethical, sustainable, and provide an attractive investment opportunity.

## Trailing Returns<sup>2</sup> (%) 30 Sep 2023

	YTD	3-mos	1-year	3-year <sup>3</sup>	5-year	10-year	Since Inception <sup>3</sup>	Inception Date <sup>3</sup>
Eventide Core Bond Fund								
Class I	-1.30	-3.13	0.44	-5.41	—	—	-5.63	07/31/2020
Class A without load	-1.47	-3.19	0.19	-5.68	—	—	-5.86	07/31/2020
Class A with 5.75% load	-7.18	-8.77	-5.57	-7.53	—	—	-7.61	07/31/2020
Class C	-1.93	-3.39	-0.57	-6.39	—	—	-6.53	07/31/2020
Class N	-1.32	-3.18	0.23	-5.63	—	—	-5.81	07/31/2020
Benchmark								
Bloomberg U.S. Aggregate Bond Index <sup>4</sup>	-1.21	-3.23	0.64	-5.21	—	—	-5.20	07/31/2020

## Quarterly Returns<sup>2, 5</sup> (%) Q2 2021–Q3 2023

	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023
Eventide Core Bond Fund I	1.80	-0.18	-0.38	-6.18	-5.15	-4.19	1.76	2.34	-0.44	-3.13
Bloomberg U.S. Aggregate Bond Index <sup>4</sup>	1.83	0.05	0.01	-5.93	-4.69	-4.75	1.87	2.96	-0.84	-3.23

## Distributions and Yield<sup>2</sup> 30 Sep 2023

Sep 2022 – Sep 2023	Class I	Class A	Class C	Class N	SEC 30-Day Yield <sup>6</sup>	Class I	Class A	Class C	Class N
Distributions <sup>6</sup>	\$0.22	\$0.20	\$0.14	\$0.20	Subsidized (Waiver)	4.45%	3.96%	3.43%	4.25%
12-Month Yield <sup>7</sup>	2.79%	2.53%	1.76%	2.58%	Unsubsidized (No Waiver)	4.25%	3.76%	3.22%	4.04%

**Performance is historical and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Investors cannot directly invest in an index, and unmanaged index returns do not reflect any fees, expenses, or sales charges. The volatility of an index may be materially different than that of the Fund, and investors should not expect the Fund to achieve the same results as a listed index. This material must be read along with the Fund's prospectus, which may be obtained at [eventidefunds.com/prospectus](http://eventidefunds.com/prospectus). Performance data current to the most recent month-end may be obtained by calling 1-877-771-EVEN (3836).**

### TOP ISSUERS<sup>1</sup>

**Fannie Mae (16.27%)** Financing for U.S. mortgage providers  
**Freddie Mac (14.25%)** Secondary mortgage market liquidity, for lenders to offer credit for home buyers  
**Federal Farm Credit Banks (6.59%)** Loans and services to rural communities and U.S. agriculture  
**CarMax Auto (3.03%)** Retailer of used automobiles  
**Morgan Stanley (2.10%)** Social bond focused on affordable housing  
**Bank of America Corp (2.07%)** Green bonds focused on renewable energy and energy efficiency  
**PFS Financing Corp (1.82%)** Loans, leases, and services to New Jersey communities  
**Sysco Corp (1.67%)** Distributes food and related products to the food service industry  
**National Bank of Canada (1.63%)** Sustainability bond focused on green and social projects  
**Public Storage (1.62%)** Real estate investment trust for self-storage facilities

1. Does not include cash/money market funds/equivalents. Based on percentage of net assets. Holdings can change at any time, are subject to risks discussed in the Fund's prospectus, and should not be considered investment advice. Green bonds allow issuers to use proceeds for environmental projects; social bonds allow issuers to use proceeds for social projects; sustainable bonds are a combination of green and social bonds.  
2. The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption of fund shares. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.  
3. Performance figures for periods greater than 1 year are annualized. Annualized since inception figures use an inception date of 07/31/2020.

4. The Bloomberg U.S. Aggregate Bond Index is a broad based benchmark that measures the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. This includes Treasuries, government-related and corporate securities, mortgage backed securities, asset-backed securities and collateralized mortgage-backed securities.  
5. Compares the Eventide Core Bond Fund Class I's performance to index performance over the periods shown. Performance will differ for other fund classes, based upon fees and commissions.  
6. Represents the sum of all distributions from the period indicated. Distributions consist of dividend and interest income, capital gains, and/or return of capital. Shareholders should not assume that Fund distributions represent

net profit. Income may be distributed regardless of whether such income will be treated as return of capital.  
7. 12-Month Yield is the sum of a fund's total trailing 12-month interest and dividend payments divided by the last month's ending share price (NAV) plus any capital gains distributed over the same period.  
8. SEC Yield is based on a 30-day (or one-month) period ending 09/30/2023 and is calculated by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. For more information see SEC Form N-1A.

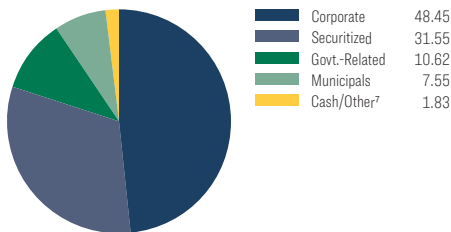
## OVERVIEW

Fund	Nasdaq	Maximum Sales Charge	Management Fees <sup>1</sup>	Other Expenses <sup>2</sup>	12b-1 Fees	Gross Expenses	Net Expenses <sup>3</sup>	Inception Date
Class I	ETIRX	None	0.34%	0.40%	0.00%	0.74%	0.58%	07/31/2020
Class A	ETARX	Front-End <sup>4</sup> : 5.75%	0.34%	0.40%	0.25%	0.99%	0.83%	07/31/2020
Class C	ETCRX	None <sup>4</sup>	0.34%	0.40%	1.00%	1.74%	1.58%	07/31/2020
Class N	ETNRX	None	0.34%	0.40%	0.20%	0.94%	0.78%	07/31/2020

Minimum Investment: \$100,000 (Class I<sup>5</sup>), \$1,000 or \$100 with Automatic Investment Plan (Class A, C, N)  
 Net Assets: \$72.9 million

Portfolio Breakdown<sup>6</sup> (%)

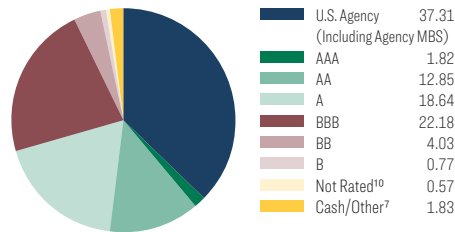
30 Sep 2023



Number of holdings: 79  
 Average Effective Duration<sup>8</sup>: 6.26 years

Debt Ratings Allocation<sup>6, 9</sup> (%)

30 Sep 2023

Market Risk<sup>11</sup>

30 Sep 2023

	Std. Dev.		Beta		Alpha (%)		R-Squared (%)	
	3-year	Inception <sup>12</sup>	3-year	Inception <sup>12</sup>	3-year	Inception <sup>12</sup>	3-year	Inception <sup>12</sup>
Eventide Core Bond I	5.88	5.75	0.94	0.94	-0.69	-0.91	97.76	97.32
Bloomberg U.S. Aggregate Bond Index	6.20	6.04	1.00	1.00	—	—	100.00	100.00

- As of 05/31/2023 management fees were changed from 0.36% to 0.34%.
- Refer to the Fund's SAI for definition of Other Expenses.
- The adviser has contractually agreed to waive fees and/or reimburse expenses of the Fund through 10/31/2023. The agreement may be terminated by the Fund's Board of Trustees only on 60 days' written notice.
- Class A and Class C are also subject to a maximum deferred sales charge of 1.00%. This and other expenses that apply to a continued investment in the Fund are described in the Fund's prospectus.
- Effective 06/01/2022, Class I shares purchased directly from the Funds are not subject to the minimum initial or subsequent investment requirements.
- Allocation percentages are subject to change at any time, and should not be considered investment advice.
- Includes cash, cash equivalents, money market funds, impact bonds and options. Impact bonds fund business models that strive to have significant social or environmental effects.
- Source: Morningstar, 06/30/2023. Average effective duration provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates.
- Ratings (other than U.S. securities issued or backed by U.S. agencies) are a blend of a security's Moody's, S&P, Fitch, and DBRS Morningstar ratings calculated by Bloomberg. The rating agencies are evenly weighted when calculating the composite. It is calculated by taking the average of the existing ratings, rounded down to the lower rating in case the composite is between two ratings. A composite will not be generated if the bond is rated by only one of the four rating agencies. This composite is not intended to be a credit opinion. Credit quality

does not remove market risk. Ratings apply to the credit worthiness of the issuers of the underlying securities and not the Fund or its shares. Ratings are subject to change.

- Not Rated indicates that a bond has not been rated by a sufficient number of rating agencies to generate a composite rating using the methodology employed by Bloomberg.
- Source: © Morningstar, Inc. (2023). All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The performance and risk factor comparisons are against the Bloomberg U.S. Aggregate Bond Index. Alpha is a measure of performance on a risk-adjusted basis. It takes the volatility (price risk) of a fund and compares its risk-adjusted performance to the Index. Any excess return of a fund relative to the return of the Index is a fund's alpha. Beta is a measure of the volatility of a fund relative to the Index. A beta greater than 1 is more volatile than the Index. R-Squared is a measure of how a fund's performance correlates with the Index's performance and it can help assess how likely it is that beta is statistically significant. Standard Deviation of return measures the amount of variation in historical performance from period to period.
- Annualized since inception figures use an inception date of 08/01/2020 and not the actual inception date of 07/31/2020 as only full month data is used in Market Risk calculations.

**Mutual funds involve risk including the possible loss of principal. Past performance does not guarantee future results.** The Fund's ethical values screening criteria could cause it to under-perform similar funds that do not have such screening criteria. Investors in the Fund should be aware that interest rates may change at any time based on government policy. In general, the price of a fixed income security falls when interest rates rise. Longer term securities may be more sensitive to changes in interest rates. A rise in interest rates may result in volatility and increased redemptions, which in turn could result in the Fund being forced to liquidate portfolio securities at disadvantageous prices. Interest rates are sensitive to changes in inflation, and investing in bonds exposes investors to inflation risk. Bonds may be subject to default, causing loss of invested capital. Fixed income investments may be of any maturity or credit quality, but the Fund's weighted average effective portfolio duration will be between three years and nine years. The Fund may invest, directly or indirectly, in "junk bonds." Such securities are speculative investments

that carry greater risks than higher quality debt securities. The Fund can invest in smaller-sized companies which may experience higher failure rates than larger companies and normally have a lower trading volume than larger companies. There are unique risks associated with asset backed securities, convertible securities, credit, duration, extension, foreign securities, income, LIBOR, mortgage back securities, municipal bonds, preferred stocks, pre-payment, securities, sovereign debt, and U.S. Agency securities that are covered in the Fund's prospectus and SAI. The Fund has no history of operations prior to its inception date.

## MANAGERS



**Chris Grogan, CFA** serves as Portfolio Manager for the Eventide Limited-Term Bond Fund and Eventide Core Bond Fund, as well as Director of Investment Consulting for Eventide. Mr. Grogan has over 10 years of investment experience. Prior to joining Eventide in 2019, Mr. Grogan was an Associate Portfolio Manager with Boston Advisors, LLC. Before that, he was a Financial Planning Analyst with Raymond James. Mr. Grogan has a dual B.A. in Economics and Finance from Gordon College. He holds the Chartered Financial Analyst designation and is a member of the CFA Society Boston and CFA Institute.

**David M. Dirk, CFA**, serves as portfolio manager for assets allocated to the Fund's Fixed Income Sub-Adviser, Boyd Watterson Asset Management, LLC. Mr. Dirk is Director of Portfolio Management and Trading at Boyd Watterson and has been responsible for directing the firm's Portfolio Management and Trading activity since 2011. This includes the implementation, execution and evaluation of all strategies across Boyd Watterson's suite of fixed income products. Mr. Dirk joined Duff & Phelps, predecessor to Boyd Watterson Asset Management, in 1996. Mr. Dirk holds a CFA charter from CFA Institute, an MBA from Case Western Reserve University, and a BA from Baldwin-Wallace University. He is also a member of the CFA society.

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**This information is for use with concurrent or prior delivery of a fund prospectus, which can be obtained at <https://www.eventidefunds.com/prospectus> or by calling 1-877-771-EVEN (3836). Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing or sending money. Eventide Mutual Funds are distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC, which is not affiliated with Eventide Asset Management, LLC.**