

Crystal Palace Overground Festival

Report and Accounts

31 December 2011

Crystal Palace Overground Festival

Contents

	Page
Company information	1
Approval Statement	2
Income and Expenditure Account	3
Balance sheet	4
Notes to the accounts	5

Crystal Palace Overground Festival Company Information

Officer

Frank Lissimore
Noreen Meehan
Jeremy Glover
Andy Stem
Cathy Henchion

Accountants

Anthony Chandler Associates
91 Church Road
Crystal Palace
London
SE19 2TA

Bank

Cooperative Bank
62 - 64 Southampton Row
Bloomsbury
London
WC1B 4AR

Crystal Palace Overground Festival

Approval Statement


We approve these accounts which comprise of the income and expenditure account, balance sheet and related notes. We acknowledge our responsibility for the accounts including the appropriateness of the accounting basis as set out in note 1 and for providing all information and explanations necessary for their compilation.



Noreen Meehan
Festival Officer

26/07/2013

Frank Lissimore
Festival Officer



26/07/2013

**Crystal Palace Overground Festival
Income and Expenditure Account
for the year ended 31 December 2011**

	Notes	2011 £
Income		21,904
Direct Festival costs		(14,019)
Gross profit		<u>7,885</u>
Administrative expenses		(7,348)
Operating profit		<u>537</u>
Interest receivable		1
Surplus for the financial year		<u><u>538</u></u>

**Crystal Palace Overground Festival
Balance Sheet
as at 31 December 2011**

	Notes	2011 £
Current assets		
Cash at bank and in hand	538	
Net current assets		538
Net assets		538
Capital and reserves		
Income and expenditure account	1	538
Surplus Account		538

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Noreen Meehan

Noreen Meehan
Festival Officer

26/07/..... 2013

Frank Lissimore
Festival Officer

Frank Lissimore
..... 2013
26/07/2013

Crystal Palace Overground Festival
Notes to the Accounts
for the year ended 31 December 2011

Accounting policies

The accounts have been compiled on a historical cost basis of income received and expenditure paid.

1 Income and expenditure account	2011
	£
Surplus for the year	538
At 31 December 2011	<u>538</u>

**Crystal Palace Overground Festival
Income and Expenditure Account
for the year ended 31 December 2011**

	2011
	£
Income	21,904
Direct Costs	(14,019)
Gross surplus	<u>7,885</u>
Administrative expenses	(7,348)
Surplus	<u>537</u>
Interest receivable	1

Crystal Palace Overground Festival
Schedule to the Income and Expenditure Account
for the year ended 31 December 2011

	2011 £
Income	
Food and craft income	1,954
Grant	2,000
Sphinx Dining Club Income	8,675
Sponsorship	7,093
Other operating income	2,182
	<u>21,904</u>
Cost of income	
Set Up Costs	4,912
Sphinx Dining Club Direct costs	9,107
	<u>14,019</u>
Administrative expenses	
Employee costs:	
Travel and subsistence	653
	<u>653</u>
Premises costs:	
Rent	120
Cleaning	500
	<u>620</u>
General administrative expenses:	
Stationery and printing	1,437
First Aid and Stewards	460
Insurance	506
Equipment expensed	149
Equipment hire	1,248
Software	306
Sundry expenses	73
	<u>4,179</u>
Legal and professional costs:	
Advertising and PR	1,896
	<u>1,896</u>
	<u>7,348</u>