

Crystal Palace Overground Festival

Report and Accounts

31 December 2012

Crystal Palace Overground Festival

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**Crystal Palace Overground Festival
Company Information**

Officers

Frank Lissimore
Noreen Meehan
Jeremy Glover
Andy Stem
Cathy Henchion

Accountants

Anthony Chandler Associates
91 Church Road
Crystal Palace
London
SE19 2TA

Bank

Cooperative Bank
62 - 64 Southampton Row
Bloomsbury
London
WC1B 4AR

Crystal Palace Overground Festival

Approval Statement

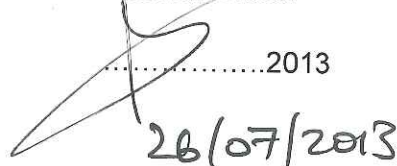
We approve these accounts which comprise of the income and expenditure account, balance sheet and related notes. We acknowledge our responsibility for the accounts including the appropriateness of the accounting basis as set out in note 1 and for providing all information and explanations necessary for their compilation.



Noreen Meehan
Festival Officer

...26/07/... 2013

Frank Lissimore
Festival Officer



...2013
26/07/2013

**Crystal Palace Overground Festival
Income and Expenditure Account
for the year ended 31 December 2012**

	Notes	2012 £	2011 £
Income		14,695	21,904
Direct Festival costs		(6,041)	(14,019)
Gross profit		<u>8,654</u>	<u>7,885</u>
Administrative expenses		(8,302)	(7,348)
Operating profit		<u>352</u>	<u>537</u>
Interest receivable		2	1
Surplus for the financial year		<u>354</u>	<u>538</u>

**Crystal Palace Overground Festival
Balance Sheet
as at 31 December 2012**

	Notes	2012 £	2011 £
Current assets			
Cash at bank and in hand		892	538
Net current assets		<u>892</u>	<u>538</u>
Net assets		<u>892</u>	<u>538</u>
Capital and reserves			
Income and Expenditure account	2	892	538
Surplus Account		<u>892</u>	<u>538</u>

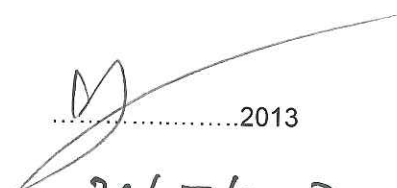
We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



Noreen Meehan
Festival Officer

Frank Lissimore
Festival Officer

26/07/2013


26/07/2013

Crystal Palace Overground Festival
Notes to the Accounts
for the year ended 31 December 2012

1 Accounting policies

The accounts have been compiled on a historical cost basis of income received and expenditure paid.

2 Income and expenditure account

	2012
	£
At 1 January 2012	538
Surplus for the year	354
At 31 December 2012	<u>892</u>

**Crystal Palace Overground Festival
Income and Expenditure Account
for the year ended 31 December 2012**

	2012	2011
	£	£
Income	14,695	21,904
Direct Costs	(6,041)	(14,019)
Gross surplus	<u>8,654</u>	<u>7,885</u>
Administrative expenses	(8,302)	(7,348)
Surplus	<u>352</u>	<u>537</u>
Interest receivable	2	1

Crystal Palace Overground Festival
Schedule to the Income and Expenditure Account
for the year ended 31 December 2012

	2012 £	2011 £
Income		
Food and craft income	3,894	1,954
Grant	-	2,000
Sphinx Dining Club Income	-	8,675
Sponsorship	8,100	7,093
Other operating income	2,701	2,182
	<u>14,695</u>	<u>21,904</u>
Cost of income		
Set Up Costs	6,041	4,912
Sphinx Dining Club Direct costs	-	9,107
	<u>6,041</u>	<u>14,019</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	277	653
	<u>277</u>	<u>653</u>
Premises costs:		
Rent	890	120
Cleaning	300	500
	<u>1,190</u>	<u>620</u>
General administrative expenses:		
Stationery and printing	-	1,437
First Aid and Stewards	336	460
Insurance	455	506
Equipment expensed	31	149
Equipment hire	2,358	1,248
Software	163	306
Sundry expenses	198	73
	<u>3,541</u>	<u>4,179</u>
Legal and professional costs:		
Advertising and PR	3,294	1,896
	<u>3,294</u>	<u>1,896</u>
	<u>8,302</u>	<u>7,348</u>