

*This topical coverage corresponds with the following CFA Institute assigned reading.*

## **1. Ethics and Trust in the Investment Profession**

The candidate should be able to:

- a. explain ethics. (page 1)
- b. describe the role of a code of ethics in defining a profession. (page 2)
- c. describe professions and how they establish trust. (page 2)
- d. describe the need for high ethical standards in investment management. (page 3)
- e. explain professionalism in investment management. (page 3)
- f. identify challenges to ethical behavior. (page 4)
- g. distinguish between ethical and legal standards. (page 4)
- h. describe and apply a framework for ethical decision making. (page 5)

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## **2. Code of Ethics and Standards of Professional Conduct**

The candidate should be able to:

- a. describe the structure of the CFA Institute Professional Conduct Program and the process for the enforcement of the Code and Standards. (page 9)
- b. state the six components of the Code of Ethics and the seven Standards of Professional Conduct. (page 9)