

Business & Industry views

Coronation enters the ETF market

Six funds have now debuted on the JSE, with more to follow.

August 2024

We are pleased to announce our entry into the exchange-traded fund (ETF) market, with the listing of a suite of actively managed ETFs (AMETFs). Following the launch of the JSE's first dollar-based managed income AMETF, Global Strategic USD Income, on 14 August, Coronation expanded its offering with five more strategies from its well-established offshore range of investment opportunities.

The latest listing on 27 August includes Coronation Global Optimum Growth Feeder AMETF and Coronation Global Emerging Markets AMETF. This follows the listing of Coronation Capital Plus Prescient Feeder AMETF, Coronation Global Managed Prescient Feeder AMETF and Coronation Global Equity Select Prescient Feeder AMETF and Coronation Global Strategic USD Income AMETF earlier in the month.

BROADENING OUR REACH AND ACCESSIBILITY

Coronation is a market leader in the South African domestic and offshore fund industry, but as an active manager, listing rules have historically prevented our participation in the ETF market. Recent amendments to the JSE Listings Requirements have removed this barrier. We are therefore excited to make our well-established and proven investment strategies available to investors who prefer to implement their investment views via the JSE.

Our initial Feeder AMETF launch focuses on our existing international strategies (the majority of which have now been listed) that cover the full range of investor needs as set out below.

Figure 1

Fund type	Fund name
Dollar-based managed income	Coronation Global Strategic USD Income Feeder AMETF
Conservative global allocation	Coronation Global Capital Plus Prescient Feeder AMETF
Moderate global allocation	Coronation Global Managed Prescient Feeder AMETF
Aggressive global allocation	Coronation Global Optimum Growth Prescient Feeder AMETF
Global equity	Coronation Global Equity Select Prescient Feeder AMETF
	Coronation Global Opportunities Equity Prescient Feeder AMETF
Emerging markets equity	Coronation Global Emerging Markets Prescient Feeder AMETF

Our AMETF range will be feeder funds into Coronation's UCITS funds, which are managed by our experienced and fully integrated global investment team. The feeder model enables the new AMETFs to immediately benefit from the scale economies and efficiencies of the more than \$4bn asset base already invested in their respective underlying master funds.

For similar reasons of scale and efficiency, coupled with their proven track record in the fund-hosting and ETF markets, we have partnered with Prescient Management Company [RF] (Pty) Ltd to bring our first AMETFs to market. Over time, we expect to expand the range of Coronation-managed strategies available as AMETFs, including replicating some of our successful domestic unit trust funds.

INVESTING IN OUR AMETFs

The table below explains how our new funds can be accessed directly through stockbrokers and online share trading platforms.

In time, our AMETFs will also be available to Coronation’s clients via our secure investor portal, where they will enjoy a consolidated portfolio view and benefit from our client service capability.

Coronation AMETF	Listing Date	JSE Code	Fund Description	Master Fund	Master Fund Fact Sheet
Coronation Global Strategic USD Income Prescient Feeder AMETF	14 August 2024	COUSDI	A managed USD income fund	Coronation Global Strategic USD Income Fund	Click here
Coronation Global Capital Plus Prescient Feeder Actively Managed ETF	21 August 2024	COGCAP	A conservative global allocation fund	Coronation Global Capital Plus Fund	Click here
Coronation Global Managed Prescient Feeder Actively Managed ETF	21 August 2024	COGMAN	A moderate global allocation fund	Coronation Global Managed Fund	Click here
Coronation Global Equity Select Prescient Feeder Actively Managed ETF	21 August 2024	COGES	A global equity fund	Coronation Global Equity Select	Click here
Coronation Global Optimum Growth Feeder Actively Managed ETF	27 August 2024	COOPTI	An aggressive global allocation fund	Coronation Global Optimum Growth	Click here
Coronation Global Emerging Markets Feeder Actively Managed ETF	27 August 2024	COGEM	An emerging markets equity fund	Coronation Global Emerging Markets	Click here

The individual AMETF fact sheets are available on [Prescient's website](#).

Investors who currently hold the relevant rand-and foreign-currency denominated offshore unit trust funds will not be affected by these listings, nor will there be any changes with respect to how their portfolios are managed.

If you have any questions, please contact us on 0800 22 11 77 or clientservice@coronation.com

Comprehensive fund factsheets:

- [Coronation Global Strategic USD Income](#)
- [Coronation Global Capital Plus](#)
- [Coronation Global Managed](#)
- [Coronation Global Equity Select](#)
- [Coronation Global Optimum Growth](#)
- [Coronation Global Emerging Markets](#)

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