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List of Certificate

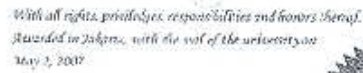
ឆ្នាំកុរ

Stijn Nijssen, University of Leuven, Belgium

Sutrantā / 0540000676

Born in Tanjung on October 28, 1926

has fulfilled all the academic requirements and is therefore awarded the degree of
Magister Management



Dear,

Dr. Andrea Vignaro

Revised,

Prof. Dr. Guadalupe Villa, P. Rapp. St.



Approved by National Accreditation Board No. 015/D/AE-ET/06/140/2008