

Roma Poberejsky



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Contact Information

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Citizenship: Israel

Fields

Corporate Finance, Energy and Environmental Economics, Industrial Organization, Innovation

Education

Ph.D., Finance, Northwestern University (anticipated) 2024
Committee: David Matsa (Chair), David Dranove, Gaston Illanes, Mitchell Petersen
M.A., Economics, Hebrew University (joint with Tel Aviv University) 2015
B.A., Economics and Business Administration, Hebrew University 2013

Fellowships & Awards

Ph.D. Fellowship, Kellogg School of Management 2018–2024
Honors Award, Israel Competition Authority 2018
World Bank and Wharton *Ideas for Action* finalist 2015
Research Distinction Scholarship, Bank of Israel 2014
Department of Economics Honors Award, Hebrew University 2011
Dean's List and Academic Merit Scholarship, Hebrew University 2010–2013
Alfred and Anna Grey Distinction Scholarship, Hebrew University 2010–2013

Research Experience

Research Assistant, Effi Benmelech, Northwestern University 2019–2020
Senior Economist, Research Division, Israel Competition Authority 2015–2018
Analyst Team Lead, Research Department, Bank of Israel 2012–2015
Research Assistant, Eugene Kandel, Hebrew University 2013–2015
Research Assistant, Yishay Yafeh, Hebrew University 2013–2015
Research Assistant, Avi Simhon, Hebrew University 2012–2013

Teaching Experience

Teaching Assistant, Northwestern University 2019–2022
Capital Markets (MBA)
Finance II (MBA)
Instructor, Israel Competition Authority 2015–2018
Quantitative Analysis, Modeling, and Inference
Lecturer, Hebrew University 2014–2015
Introduction to Microeconomics (Undergraduate)
Teaching Assistant, Hebrew University 2012–2015
Applied Economics (Undergraduate)
The Chinese Economy (Undergraduate)
The Israeli Economy (Undergraduate)
Labor Economics (Graduate)
Urban Economics (Undergraduate)

Job Market Paper

"Interlocking directorates, competition, and innovation"

Abstract: Holding concurrent seats on boards of rival firms, 'horizontal directors' dampen competition and improve firm performance. In the cross-section of public US firms, losing an interlock with a competitor decreases returns by 3 percentage points. I propose a mechanism of market segmentation where horizontal directors steer firms away from fierce direct competition. Using data on patenting, I show that horizontal interlocks help firms maintain distance in the competitive space and reduce redundancy, increasing innovation quantity and quality by 15 to 35 percent.

Work in Progress	<p>"Strategic interactions along the energy transition", with Guillaume Gex</p> <p>"How we did not learn to stop worrying and love the reactor", with Guillaume Gex</p> <p>"Bank lending relations and downstream competition"</p> <p>"One bank to rule them all"</p> <p>"The mark of Cain: long-term effects of foreclosure"</p>				
Policy Work	<p>"The effects of vendor allowances on retail prices", Israel Competition Authority, 2020 (Hebrew)</p> <p>"Spatial competition at gas stations: how market structure relates to diesel prices", Israel Competition Authority, 2017 (Hebrew)</p> <p>"Spatial competition at gas stations: how market structure relates to gasoline prices", Israel Competition Authority, 2017 (Hebrew)</p> <p>"Increasing competition in the aggregate quarrying industry: a framework for assessing geographic concentration and policy recommendations", Israel Competition Authority, 2017 (Hebrew)</p>				
Other Papers	<p>"The effect of mergers on equilibrium prices: evidence from Israeli provident funds", 2016</p> <p>"The quality of corporate credit rating: evidence from Israel, 2005-2013", 2015</p>				
Languages	English (fluent), Hebrew (fluent), Russian (fluent)				
Programming	R, Python, Stata, Mathematica, SQL, Visual Basic				
References	<table> <tr> <td data-bbox="370 1205 893 1440"> <p>Professor David Matsa Kellogg School of Management Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8337 dmatsa@kellogg.northwestern.edu</p> </td><td data-bbox="925 1205 1503 1440"> <p>Professor David Dranove Kellogg School of Management Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8682 d-dranove@kellogg.northwestern.edu</p> </td></tr> <tr> <td data-bbox="370 1453 893 1680"> <p>Professor Gaston Illanes Department of Economics Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8227 gaston.illanes@northwestern.edu</p> </td><td data-bbox="925 1453 1503 1680"> <p>Professor Mitchell Petersen Kellogg School of Management Northwestern University 2211 Campus Drive Evanston, IL 60208 847.467.1281 mpetersen@kellogg.northwestern.edu</p> </td></tr> </table>	<p>Professor David Matsa Kellogg School of Management Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8337 dmatsa@kellogg.northwestern.edu</p>	<p>Professor David Dranove Kellogg School of Management Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8682 d-dranove@kellogg.northwestern.edu</p>	<p>Professor Gaston Illanes Department of Economics Northwestern University 2211 Campus Drive Evanston, IL 60208 847.491.8227 gaston.illanes@northwestern.edu</p>	<p>Professor Mitchell Petersen Kellogg School of Management Northwestern University 2211 Campus Drive Evanston, IL 60208 847.467.1281 mpetersen@kellogg.northwestern.edu</p>
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