# Roma Poberejsky



Contact Information  Kellogg School of Management Northwestern University 2211 Campus Drive Evanston, IL 60208  Citizenship: Israel  Fields  Corporate Finance, Industrial Organization, Innovation, Energy Economic Committee: David Matsa (Chair), David Dranove, Gaston Illanes, Mitch M.A., Economics, Hebrew University (joint with Tel Aviv University) B.A., Economics and Business Administration, Hebrew University  Fellowships & Awards  Ph.D. Fellowship, Kellogg School of Management Honors Award, Israel Competition Authority World Bank and Wharton Ideas for Action finalist Research Distinction Scholarship, Bank of Israel	market@northwestern.edu
Education  Ph.D., Finance, Northwestern University Committee: David Matsa (Chair), David Dranove, Gaston Illanes, Mitch M.A., Economics, Hebrew University (joint with Tel Aviv University) B.A., Economics and Business Administration, Hebrew University  Fellowships & Awards  Ph.D. Fellowship, Kellogg School of Management Honors Award, Israel Competition Authority World Bank and Wharton Ideas for Action finalist	gg.northwestern.edu
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B.A., Economics and Business Administration, Hebrew University  Fellowships & Ph.D. Fellowship, Kellogg School of Management Honors Award, Israel Competition Authority World Bank and Wharton <i>Ideas for Action</i> finalist	(anticipated) 2024 nell Petersen
B.A., Economics and Business Administration, Hebrew University  Fellowships & Ph.D. Fellowship, Kellogg School of Management Honors Award, Israel Competition Authority World Bank and Wharton <i>Ideas for Action</i> finalist	2015
Awards Honors Award, Israel Competition Authority World Bank and Wharton <i>Ideas for Action</i> finalist	2013
World Bank and Wharton <i>Ideas for Action</i> finalist	2018-2024
	2018
Research Distinction Scholarship, Bank of Israel	2015
•	2014
Department of Economics Honors Award, Hebrew University  Dean's List and Academic Merit Scholarship, Hebrew University	2011 2010-2013
Alfred and Anna Grey Distinction Scholarship, Hebrew University	2010-2013
Research Research Assistant, Effi Benmelech, Northwestern University	2019-2020
<b>Experience</b> Senior Economist, Research Division, Israel Competition Authority	2015-2018
Analyst Team Lead, Research Department, Bank of Israel	2012-2015
Research Assistant, Eugene Kandel, Hebrew University	2013-2015
Research Assistant, Yishay Yafeh, Hebrew University	2013-2015
Research Assistant, Avi Simhon, Hebrew University	2012-2013
Teaching Teaching Assistant, Northwestern University Experience Capital Markets (MBA) Finance II (MBA)	2019-2022
Instructor, Israel Competition Authority  Quantitative Analysis, Modeling, and Inference	2015-2018
Lecturer, Hebrew University Introduction to Microeconomics (Undergraduate)	2014-2015
Teaching Assistant, Hebrew University Applied Economics (Undergraduate) The Chinese Economy (Undergraduate) The Israeli Economy (Undergraduate) Labor Economics (Graduate) Urban Economics (Undergraduate)	2012-2015

## Job Market Paper "Interlocking directorates, competition, and innovation"

*Abstract:* Holding concurrent seats on boards of rival firms, 'horizontal directors' dampen competition and improve firm performance. In the cross-section of public US firms, losing

an interlock with a competitor decreases returns by 3 percentage points. I propose a mechanism of market segmentation where horizontal directors steer firms away from fierce direct competition. Using data on patenting, I show that horizontal interlocks help firms maintain distance in the competitive space and reduce redundancy, increasing innovation quantity and quality by 15 to 35 percent.

#### Work in Progress

"Strategic interactions along the energy transition", with Guillaume Gex

"How we did not learn to stop worrying and love the reactor", with Guillaume Gex

"Bank lending relations and downstream competition"

"One bank to rule them all"

"The mark of Cain: long-term effects of foreclosure"

#### **Policy Work**

"The effects of vendor allowances on retail prices", Israel Competition Authority, 2020 (Hebrew)

"Spatial competition at gas stations: how market structure relates to diesel prices", Israel Competition Authority, 2017 (Hebrew)

"Spatial competition at gas stations: how market structure relates to gasoline prices", Israel Competition Authority, 2017 (Hebrew)

"Increasing competition in the aggregate quarrying industry: a framework for assessing geographic concentration and policy recommendations", Israel Competition Authority, 2017 (Hebrew)

#### **Other Papers**

"The effect of mergers on equilibrium prices: evidence from Israeli provident funds", 2016 "The quality of corporate credit rating: evidence from Israel, 2005-2013", 2015

#### Languages

English (fluent), Hebrew (fluent), Russian (fluent)

### **Programming**

R, Python, Stata, SQL, Visual Basic

#### References

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