



सत्यमेव जयते

# INDIA NON JUDICIAL

## Government of National Capital Territory of Delhi

### e-Stamp

Certificate No.	: IN-DL90044147146821T
Certificate Issued Date	: 26-Jun-2021 05:39 PM
Account Reference	: IMPACC (IV)/ dl752303/ DELHI/ DL-DLH
Unique Doc. Reference	: SUBIN-DL75230378803547023149T
Purchased by	: SRIPAD ASSOCIATES
Description of Document	: Article Others
Property Description	: B-28/14, 2ND FLOOR, MAURYA COMPLEX, LAXMI NAGAR, DELHI-110092
Consideration Price (Rs.)	: 0 (Zero)
First Party	: SRIPAD ASSOCIATES
Second Party	: Not Applicable
Stamp Duty Paid By	: SRIPAD ASSOCIATES
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



.....Please write or type below this line.....



26 JUN. 2021

## SRIPAD ASSOCIATES

### Supplemental deed of Partnership due to Reconstitution

This Supplemental deed of Partnership made and executed on this the day of 31<sup>st</sup> March, 2021 at New Delhi by and between:

#### Existing Partners:

1. Mr A VENKATARAMANA, S/o Shri A Narayana Rao resident of A5/59, Sector 18, Rohini, Delhi 110085 Hereinafter referred to as the first party.
2. Mr A NARAYANA RAO, S/o Late Dr A B Nageswara Rao resident of A5/59, Sector 18, Rohini, Delhi 110085 Hereinafter referred to as the second party/retiring partner

#### Incoming Partners:



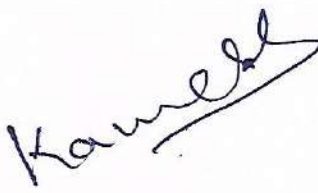
3. Mr A KAMESHWAR RAO, S/o Shri A Narayana Rao resident of A5/59, Sector 18, Rohini, Delhi 110085 Hereinafter referred to as the THIRD party./incoming partner

#### Outgoing Partners:

2. Mr A NARAYANA RAO, S/o Late Dr A B Nageswara Rao resident of A5/59, Sector 18, Rohini, Delhi 110085 Hereinafter referred to as the second party/retiring partner

(The terms first, second, and third parties shall wherever the context to request mean and include their respective heirs, legal representatives, administrators, executors and assigns) of the each part.

Whereas this deed is supplemental to the deed of Partnership dated 08<sup>th</sup> November 2004 between Mr A VenkataRamana and Mr Raj Bahadur, which has been amended by the Tripartite agreement dated 7<sup>th</sup> August, 2008 between A VenkataRamana and Raj Bahadur wherein Mr Raj Bahadur has voluntarily retired and transferred his interest in the partnership firm SRIPAD ASSOCIATES to Shri A Narayana Rao.

 A VENKATARAMANA	 A NARAYANA RAO	 A KAMESHWAR RAO
--	---	---



Whereas the parties 1 to 2 herein have been carrying on business as partners of the firm under the name and style of SRIPAD ASSOCIATES

Whereas the Outgoing Partner, Shri A Narayana Rao, presently aged 87 years and owing to his advanced age and deteriorating health, has expressed / requested the following:

- i. his unwillingness to continue as partner on 30<sup>th</sup> March, 2021 and shall cease to be partner with immediate effect.
- ii. He has conveyed his intention to transfer his capital balance to Incoming partner Shri A Kameshwar Rao.
- iii. Agrees to continue till 30<sup>th</sup> April, 2021 and shall continue to carry out his responsibilities and agrees to cooperate in the smooth transition and shall sign on cheques etc as may be required.

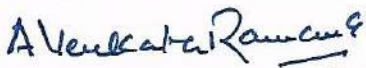

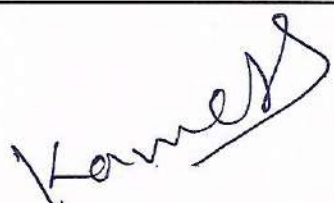
The existing Partner have unanimously accepted the notice & passed the necessary resolution in the meeting held on 31<sup>st</sup> March, 2021.

In the interest of business, the existing Partner & Outgoing Partner have consented to admit, after receiving prior consent, Incoming Partner as a Partner in place of the Outgoing Partner w.e.f 31<sup>st</sup> March, 2021.

The existing partner A VENKATARAMANA and incoming partner Shri A Kameshwar Rao have decided to continue the business of SRIPAD in the same products in which the firm was dealing and to take over the liabilities of the firm, all the assets together with goodwill and name.

The resignation as per clause 15 of deed dated 7<sup>th</sup> August, 2008 and transferring of rights of Shri A Narayana Rao in the partnership firm M/s SRIPAD ASSOCIATES in favour of Shri A Kameshwar Rao and the willingness of incoming partner to continue the business of M/s SRIPAD ASSOCIATES requires the signing of a new deed between the new partners and hence this re-constitution deed.



 A VENKATARAMANA	 A NARAYANA RAO	 A KAMESHWAR RAO
--	---	--



With effect from 31<sup>st</sup> March 2021 the partners have agreed to substitute the following clauses in the said Original Agreement :

The Original agreement shall be amended as follows:

Change 1:

**Clause 16** of original agreement shall be substituted with the following:

**Operation of Bank account:**

That the partnership may open / continue the existing account with one or more banks and the same shall be operated in the manner decided by the continuing partners from time to time.

On and with effect from 31<sup>st</sup> March, 2021 the account(s) shall be operated by the partners hereto singly jointly or individually, as the case may be.

Resolved that the partners of the firm be and are hereby jointly authorised to sign and submit the bank

The bank be and is hereby informed and authorised to honour all cheques, bills of exchange, promissory notes, hundis and any other instruments drawn, accepted, made and signed on behalf for the company, by the following authorized signatories :

1. Mr. A Venkata Ramana, Partner - Not limited to any amounts
2. Mr. A Kameswar Rao, Partner - not limited to any amounts

**Transitional provision:**



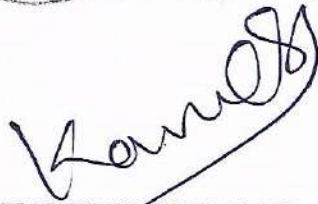
Signatory Shri A Narayana Rao shall continue to be a joint signatory with Mr A Venkata Ramana as per existing partnership deed – till the end of notice period i.e. 30<sup>th</sup> April 2021

Change 2:

**Clause 8-I: Remuneration to Partners**

That Mr A Venkata Ramana and Mr A Kameswar Rao have agreed to work in partnership as working partners. It is hereby agreed that the firm shall pay such remuneration to the Partner(s) as may be decided by the majority of the Partners, for rendering his services.

Such remuneration allowable shall be subject to the remuneration allowable u/s 40(b)(iv) of the Income Tax Act, 1961.

 A VENKATARAMANA	 A NARAYANA RAO	 A KAMESHWAR RAO
--	---	---

Change 3:

**Clause 9: Sharing of profits**

That the profit and losses of the partnership firm shall be shared by the partners in the proportion:

Mr A VenkataRamana	50%
and	
Mr A Kameshwar Rao	50%



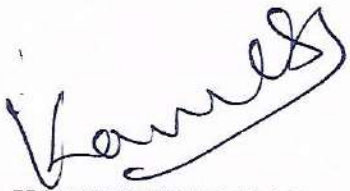


**Other Clauses:**

Except as expressly replaced / amended / to the extent amended hereby, the terms of the Partnership deed / Agreement dated 08<sup>th</sup> November 2004 as amended by agreement dated 07<sup>th</sup> August, 2008 shall remain unchanged and unaffected hereby and shall remain in full force and effect to the extent of, and in accordance with, its terms.



ATTESTED  
NOTARY PUBLIC  
DELHI (INDIA)

 A VENKATARAMANA	 A NARAYANA RAO	 A KAMESHWAR RAO
--	---	---