



**PRAMOD C. GUPTA & ASSOCIATES**

**CHARTERED ACCOUNTANT**

**INDEPENDENT AUDITORS' REPORT**

To

The Members of Patricia Clan (OPC) Private Limited,

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of **Patricia Clan (OPC) Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material Uncertainty Related to Going Concern (include only is applicable)**

**There is no any material uncertainty which effect company's ability to continue as "Going concern". Therefore the company has prepared the aforesaid statement on a going concern basis.**

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

A-22, PLOT NO.7, ASHOKA COMMERCIAL COMPLEX, SECTOR-18, MAFCO MARKET,  
NAVI MUMBAI-400703, CONTACT NO.8108918500/022-40143940

Email Id: gupta.capramod1988@gmail.com





## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.  
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine





Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.





those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would **Report on other legal and regulatory requirements**

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

**As required by Section 143(3) of the Act, we report that:**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Pramod C Gupta & Associates

Chartered Accountants

FRN: 157201W



Pramod Kumar Gupta

Proprietor

M No.167094

UDIN: 22167094BBZAPE2036

Date: 30.09.2022

Place: Navi Mumbai

**PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR2020OPC087177)**  
**Statement of Cash Flows**

**For the Years Ending March 31, 2021 and March 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>Cash Flows from Operating Activities</b>		
Net Income	(0.20)	(0.75)
<b>Add: Expenses Not Requiring Cash:</b>		
Depreciation	-	-
Income Tax	-	-
Differed Tax	-	-
Other	-	-
<b>Add:- Decrease in Current Assets :-</b>		
Trade receivables	-	-
Short-term loans and advances	-	-
Other Current Assets	-	-
<b>Less :- Increase in Current Assets :-</b>		
Inventories	-	-
Short-term loans and advances	3.90	3.26
Trade receivable	-	-
Short-term loans and advances	-	-
Other current assets	-	-
	<u>3.90</u>	<u>3.26</u>
<b>Add:- Increase in Current Liability :</b>		
Short Term Borrowings	-	-
Trade payables	-	-
Other current liabilities	(0.09)	0.15
Short-term provisions	-	-
	<u>(0.09)</u>	<u>0.15</u>
<b>Less:- Decrease in Current Liabilities-</b>		
Trade payables	-	-
Short Term Provision	-	-
Other current liabilities	-	-
	<u>-</u>	<u>-</u>
<b>Net Cash from Operating Activities</b>	<u>(4.19)</u>	<u>(3.86)</u>
<b>Cash Flows from Investing Activities</b>		
Add:- Sale of Fixed Assets	-	-
Less:- Purchase of New Equipment	-	-
Less:- Investments Increased	-	-
<b>Net Cash Used for Investing Activities</b>	<u>-</u>	<u>-</u>
<b>Add Share Capital</b>	4.22	2.99
<b>Add Long-term borrowings</b>	-	-
<b>Less:- Long-term borrowings</b>	4.22	2.99
<b>Net Cash from Financing Activities</b>	<u>0.03</u>	<u>(0.87)</u>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<u>0.13</u>	<u>1.00</u>
<b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b>	<u>0.16</u>	<u>0.13</u>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<u>0.16</u>	<u>0.13</u>

For Pramod C. Gupta & Associates  
Chartered Accountant  
FRN: 157201W

PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR2020OPC087177)

Pramod Kumar Gupta  
Proprietor  
M No.167094  
UDIN: 22167094BB240E21634  
Date: 30.09.2022  
Place: Navi Mumbai



| Reuben Michael Route |  
Director  
DIN : 08779651

For PATRICIA CLAN (OPC) PVT. LTD.

*R. Route*

Director



**PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR2020OPC087177)**

**Balance Sheet As On 31st March, 2022**

Particulars	Note No.	(Figures in lakhs)	(Figures in lakhs)
		Figures as at the end of current reporting Period 31.03.2022 Rs.	Figures as at the end of previous reporting Period 31.03.2021 Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	1.00	1.00
(b) Reserves and surplus	2	(0.95)	(0.75)
(b) Money Received against share warrants		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	7.20	2.99
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5	-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	6	0.06	0.15
(d) Short-term provisions	7	-	-
<b>TOTAL</b>		<b>7.31</b>	<b>3.39</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(i) Property, Plant and Equipment	8	-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances	9	-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments	10	-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	0.16	0.13
(e) Short-term loans and advances	14	7.16	3.26
(f) Other Current Assets	15	-	-
<b>TOTAL</b>		<b>7.31</b>	<b>3.39</b>

See accompanying notes forming part of the financial statements  
In terms of our report attached.

For Pramod C. Gupta & Associates  
Chartered Accountant  
FRN: 157201W

Pramod Kumar Gupta  
Proprietor  
M No. 167094  
UDIN : 221670948B2A10E2036  
Date: 30.09.2022  
Place: Navi Mumbai



PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR2020OPC087177)

Reuben Michael Route

Director  
DIN : 08779651

For PATRICIA CLAN (OPC) PVT. LTD.

Director

**PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR2020OPC087177)**

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Note No.	(Figures in lakhs)	(Figures in lakhs)
		Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
		Rs.	Rs.
I Revenue from operations (gross)	16	-	3.65
Less: Excise Duty		-	-
Revenue from operations (net)		-	3.65
II Other Income	17	-	-
III Total Income (I+II)		-	3.65
IV Expenses			
(a) Cost of materials consumed	18	-	-
(b) Purchase of Stock in Trade		-	2.30
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	-	-
(d) Employee benefits expenses	20	-	1.31
(e) Finance costs	21	0.04	0.02
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	22	0.16	0.61
Total Expenses		0.20	4.40
V Profit before exceptional and extraordinary item and tax less tax provision		(0.20)	(0.75)
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		(0.20)	(0.75)
VIII Extraordinary Items		-	-
IX Profit before Tax		(0.20)	(0.75)
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		(0.20)	(0.75)
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		(0.20)	(0.75)
XVI Earning per equity share:			
(1) Basic		(1.99)	(7.50)
(2) Diluted		(1.99)	(7.50)

In terms of our report attached.  
For Pramod C. Gupta & Associates  
Chartered Accountant  
FRN: 157201W

Pramod Kumar Gupta  
Proprietor  
M No. 167094



UDIN: 22167094BBZAPF2036  
Date: 30/03/2022  
Place: Navi Mumbai

PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR2020OPC087177)

Reuben Michael Route  
Director  
DIN : 08779651

For PATRICIA CLAN (OPC) PVT. LTD.

*Reuben*

Director



Note -1. SHARE CAPITAL

Particulars	Figures as at the end of current reporting Period 31.03.2022		Figures as at the end of previous reporting Period 31.03.2021	
	Number of shares	Rs. (Amt in Lacs)	Number of shares	Rs. (Amt in Lacs)
(a) Authorised 10000 Equity shares of Rs.10/- each with voting rights	10,000	1.00	10,000	1.00
(b) Issued, Subscribed and Paid up 10000 Equity shares of Rs.10 each with voting rights	10,000	1.00	10,000	1.00
Total	-	-	-	-

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares held	% of Holding	Value/Share	Total Value
Reuben Michael Route	10,000	100.00	10	1.00
TOTAL	10,000	100.00		1.00

NOTE 1A. SHARES HELD BY PROMOTORS

Figures as at the end of previous reporting Period 31.03.2021				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Reuben Michael Route	10,000	100.00	-
TOTAL		10,000.00	100	-

For PATRICIA CLAN (OPC) PRIVATE LIMITED.

Figures as at the end of current reporting Period 31.03.2022

Figures as at the end of current reporting Period 31.03.2022				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Reuben Michael Route	10,000	100.00	-
TOTAL		10,000.00	100	-

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Figures as at the end of previous reporting Period 31.03.2021	
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*Reuben*  
Director

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period
Figures as at the end of current reporting Period 31.03.2022				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period

In terms of our report attached.

For Pramod C. Gupta & Associates

Chartered Accountant

FRN:157201W

Pramod Kumar Gupta

Proprietor

M no.167094

Place: Navi Mumbai



PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U526091IR2020OPC087177)

Reuben Michael Route

Director

DIN : 08779651

For PATRICIA CLAN (OPC) PVT. LTD.

*Reuben Michael Route*  
Director



## Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
(A) Securities premium account		
Opening balance		
Closing balance		
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(0.75)	-
Add: Profit / (Loss) for the year	(0.20)	(0.75)
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Less: Preliminary Expenses not written off	-	-
Closing balance	(0.95)	(0.75)
Total	(0.95)	(0.75)

## Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
<b>UNSECURED LOANS</b>		
Loan from Director & Relatives	-	-
PATRICIA CLAN (OPC) PRIVATE LIMITED	-	-
Andrew Collen Route	7.20	-
Simmi Sinha	-	2.99
Deferred Tax Liabilities	-	-
TOTAL	7.20	2.99

## Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
<b>SECURED LOANS</b>		
OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-

For PATRICIA CLAN (OPC) PVT. LTD.


  
 Director

Aksh Pandey Spendra Kumar Jain		
<b>TOTAL</b>	-	-

**Note 6 CURRENT LIABILITIES**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Advance From Customer	-	-
Salary Payable	-	-
Duties & Taxes	-	-
Audit Fees Payable	0.06	0.06
Professional Fees Payable	-	0.03
RCC payable	-	0.06
Provision for Income Tax	-	-
<b>Total</b>	<b>0.06</b>	<b>0.15</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
<b>(a) Provision for employee benefits</b>		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	-	-
TDS Payable	-	-
<b>(c) Provision - Others</b>		
Power Payable	-	-
Telephone Exp. Payable	-	-
GST Payable	-	-
Other Payables	-	-
Audit Fees Payable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

In terms of our report attached.

For Pramod C. Gupta & Associates  
Chartered Accountant  
FRN: 157201W

PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN US26091UR2020OPC087177)

Pramod Kumar Gupta  
Proprietor

UDIN: 22167094BBZAPC2036

Date: 30.09.2022

Place: Navi Mumbai



Reuben Michael Route

Director

DIN : 08779651

For PATRICIA CLAN (OPC) PVT. LTD.

*Reuben*

Director



**Note 16 REVENUE FROM OPERATIONS**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Sale of Services	-	2.15
Franchise Fee	-	1.50
<b>Total - Sales</b>	-	3.65

**Note 17 OTHER INCOME**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Other Income	-	-
<b>Total</b>	-	-

**Note 18 COST OF MATERIALS CONSUMED**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Opening stock	-	-
Add: Purchases	-	-
Import	-	-
Domestic	-	-
Less: Closing stock	-	-
<b>Cost of material consumed</b>	-	-

**Note 20 EMPLOYEE BENEFIT EXPENSES**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Crew Wages	-	-
Salaries and wages	-	-
Staff Welfare	-	-
Special Allowances	-	-



For PATRICIA CLAN (OPC) PVT. LTD.

Director

Directors Remuneration	-	-
Labour Exp	-	-
ESI Employees Contribution	-	-
Bonus	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 21 FINANCE COST**

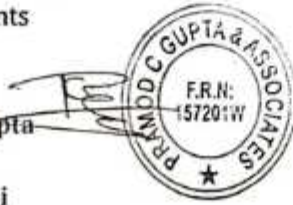
Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Bank OD Interest	-	-
Bank Charges	0.04	0.03
Loan Processing Fees	-	-
Interest on Unsecured loan	-	-
Bank Interest	-	-
<b>Total</b>	<b>0.04</b>	<b>0.03</b>

In terms of our report attached.

**For Pramod C. Gupta & Associates**  
Chartered Accountants

**PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR21**

**Pramod Kumar Gupta**  
Proprietor  
Place: Navi Mumbai  
Date: 30.09.2022



**Reuben Michael Route**

**Director**  
**DIN : 08779651**

**For PATRICIA CLAN (OPC) PVT. LTD.**

**Director**



**Note 22 OTHER EXPENSES**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
<b>(A) DIRECT EXPENSES</b>		
Consumables	-	-
labOUR Chgarges	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Freight Inward	-	-
Unloading & Handling charges	-	-
<b>Total (A)</b>	-	-
<b>(B) INDIRECT EXPENSES</b>		
Professional Fees	0.04	0.03
Audit Fees	0.06	0.06
ROC Filing Fee	0.06	0.06
Office Expenses	-	0.29
Business Promotion Expenses	-	0.24
Miscellaneous expenses	-	0.01
Conveyance	-	-
Office Expenses	-	-
Sweeper expenses	-	-
Depreciation	-	-
Miscellaneous expenses	-	-
Printing & Stationery	-	-
Repairs and Maintenance Exp	-	-
Late Fee	-	-
Vehicle Maintenance	-	-
Telephone Exp	-	-
Preliminary Expenses written off	-	-
<b>Total (B)</b>	<b>0.16</b>	<b>0.68</b>
<b>Total (A+B)</b>	<b>0.16</b>	<b>0.68</b>

In terms of our report attached.  
For Pramod C. Gupta & Associates  
Chartered Accountants

Pramod Kumar Gupta  
Proprietor  
Place: Navi Mumbai  
Date: 30.09.2022



PATRICIA CLAN (OPC) PRIVATE LIMITED (CIN U52609HR21)

| Reuben Michael Route |

Director  
DIN : 08779651

For PATRICIA CLAN (OPC) PVT. LTD.

*Reuben*

Director

**Note 9 Loans And Advances**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Deposit	-	-
<b>Total</b>	-	-

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
<b>Total</b>	-	-

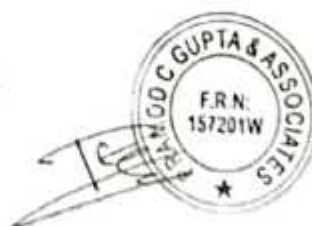
**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	Figures as at the end of current reporting Period 31.03.2022	Figures as at the end of previous reporting Period 31.03.2021
	Rs.	Rs.
A) Cash In Hand	0.16	0.08
B) Bank Balance	0.00	0.05
<b>Total</b>	<b>0.16</b>	<b>0.13</b>

For PATRICIA CLAN (OPC) PVT. LTD.

*[Signature]*

Director





## NOTES ON ACCOUNTS

### 1. Significant Accounting Policies

#### (a) Basis of Preparation

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

#### (b) Use of Estimates

The preparation of Financial statement of the company is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

#### (c) Fixed Assets

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

#### (d) Depreciation

(i) Depreciation is provided on "Written down Value Method", at the rates and in the manner specified in Schedule II of the Companies Act, 2013 of India.

(ii) Assets costing Rs.5000 or less are depreciated in full in the year of purchase.

#### (e) Investments

Long terms investments are stated at cost. Diminution of permanent nature, if any, is provided for.

#### (f) Inventories

Inventories are valued at lower of cost or net realizable value. Cost is computed on the basis of cost of purchase inclusive of freight etc., "First-In-First-Out" basis.

#### (g) Intangible Assets

The intangible assets (Computer Software acquired for internal use) are capitalized in accordance with the relevant Accounting Standard. The cost of such assets is amortized on straight-line method over a period of five years, the estimated economic life of the asset. The carrying value of the capitalized software costs is reviewed at each Balance sheet due.

#### (h) Revenue Recognition

(i) Sales, net of taxes, are accounted for on dispatch of goods to customers.

(ii) Commission is accounted for as and when the company's right to receive the same is established.

For PATRICIA CLAN (OPC) PVT. LTD.



*Rubn.*

Director

- (iii) Income from investment is recognized, as and when received or accrued.
- (i) **Retirement Benefits**
- (i) Provident Funds and Employees State Insurance Fund (Defined Contribution Schemes) are administered by Central Government of India and contribution to the said funds are charges to Profit and Loss Account or accrual basis. - NA
- (ii) Leave encashment (Defined Benefit Scheme) is provided annually based on management estimates in accordance with the policies of the company. - NA
- (iii) Year end accrued liabilities on account of Gratuity (Defined Benefit Scheme) is provided for the employees', based on their last drawn salary, completed years of services, instead of ascertaining actuarial impact.- NA
- (j) **Borrowing Cost**
- Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset in one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.
- (k) **Foreign Current Transactions**
- Transactions in foreign currencies are accounted for at equivalent rupee value incurred/earned in foreign currents. Variation in difference between date of issue of invoice and receipts of payment transferred to Foreign Fluctuation Reserve Account. Assets/Liabilities at the year end are realigned at the applicable exchange rates or at forward contract rates, where applicable and variations are adjusted to the respective capital or revenue hands.
- (l) **Treatment of Prior Period and Extra Ordinary Items**
- (i) Any material (other than those arising out of over/ under estimation in earlier years) arising as a result of error or omission in preparation of earlier years financial statements are separately disclosed.
- (ii) Any material gains/ losses which arise from the events or transaction which are distinct from ordinary activities of the company are separately disclosed.
- (m) **Taxation**
- Income tax expense will comprise of current tax and deferred charge or credit.
- Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- Deferred Tax should be recognized to that extent only, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.
- (n) **Provisions, Contingent liabilities and Contingent Assets**

For PATRICIA CLAN (OPC) PVT. LTD.

  
Director





A provision is made based on reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

Note-23

**1. Contingent Liabilities**

	As at 31 March, 2022	As At 31 March, 2021
(a) Claim not acknowledged as debts	-	-
i) Sales Tax under appeal	-	-
ii) Income Tax under appeal	-	-
(b) Bank Guarantees	-	-
(c) Capital commitments.	-	-

2. Sundry Debtors includes debts due by a director Rs.Nil for maximum amount outstanding at any time during the year Rs.Nil.

**3. Deferred Taxation (Amount in lakhs)**

The Major components of deferred taxation arising out of differences are -

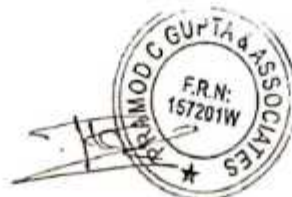
	As at 31 March, 2022	As At 31 March, 2021
Liabilities	--	--
Total Liabilities (A)	-	-
Assets (B)	-	-
Net Deferred Tax Assets [A-B]	0.06	0.06

4. Sundry Creditors include Rs.Nil Company, which has been identified from the available information. There are no other amounts due to any other SSI undertakings.

Such amounts remained outstanding for more than six months, but provision for interest has not been considered necessary.

5. Certain confirmation of balances from Sundry Debtors, Loans and Advances, Deposits and Sundry Creditors, including Advances received from Customers are awaited and the account reconciliation of some parties, where confirmations have been received, are in progress. Adjustment for differences, if any, arising out of such confirmation/ reconciliation would be made in accounts on receipt of final agreed balances/ reconciliation.

According to confirmation received from Management (director), almost all transaction taken place during FY 2021-22, in Bank account is personal in nature. Therefore all the amount transferred to director account and his relatives.



For PATRICIA CLAN (OPC) PVT. LTD.

*Rubem*

Director



6. **Managing Director's Remuneration (Amount in lakhs)**

	2021-22	2020-21
i) Salary	--	-
ii) Contribution of Provident Fund	-	-
iii) Monetary value of perquisites	-	-
Total	--	-

7. **Miscellaneous Expenses include: (Amount in lakhs)**

	2021-22	2020-21
(a) Amount paid/payable to auditors		
i) Statutory Audit	0.06	0.06
ii) Tax Audit	-	-
iii) Reimbursement of Expenses	-	-
(b) Directors Fees	-	-

8. The company is predominantly engaged in business of Trading.

Accordingly, revenues from the above products comprise the primary of segmental information in these financial statements.

Segmental Revenue, Segmental Results, Segmental Assets and Segmental Liabilities include the respective amounts identifiable to each of the segments to the extent possible, as also amounts allocated on a reasonable basis.

The net expenses, which are not directly attributable to the Business Segment, are shown as unallocated corporate cost.

It is not possible to allocate Assets and Liabilities of the Company between the Segments and therefore they are treated entirely as unallocated Corporate Assets and Corporate Liabilities respectively and consequently they are not disclosed separately here.

Particulars	-	-	-	-	-	-
-Revenue	-	-	-	-	-	-
-Operating Expenses	-	-	-	-	-	-
Operating Income	-	-	-	-	-	-
Un-allocable Expenses						-
Other Income						-
Net Profit before tax						-
Income tax (including Deferred taxation)						-
Net Profit after tax						-

The company has only one operating segment, so segmental reporting is not applicable.

For PATRICIA CLAN (OPC) PVT LTD.

*Ruben*  
Director



9. Related Parties Disclosure

**Patricia Clan (OpC) Pvt Ltd.**

- a) Enterprises in which key management personnel have significant influence - LEADERSHIP  
BPP, JATIN, LEADERSHIP  
b) Key Management Personnel -  
1) President Michael Prater

Details of transactions are as follows:

- i) **Sales related Parties**  
Enterprises in which key management personnel have significant influence -NA
- ii) **Purchase from related Parties**  
Enterprises in which key Management Personnel have significant influence  
No such transaction made
- iii) **Commission received from related parties**  
Enterprises in which key management personnel have significant influence
- iv) **Outstanding Balance as** \_\_\_\_\_  
Due to the company- Rs. 7,20,353/-

Receivable by the company Rs. 7,15,733/-

10. **Earnings Per share (EPS)**

Profit after tax attributable Equity shareholders (Numerator used for calculating basic EPS) etc. EPS = Rs. (1.99/-) Per Share

Weighted average number of equity share outstanding (Denominator used for calculating basic EPS)



For PATRICIA CLAN (OPC) PVT LTD

Director



11. Quantitative information as per the Companies Act, 2013.

**Patricia Clan (Op) Pvt Ltd.**

(a) Opening and closing stock trading goods (Amount in Rs.)

Particulars	Unit	Opening Stock as at 01.04.2021		Closing Stock As at 31.03.2022	
		Qty.	Amount	Qty.	Amount.
		---	-	---	--
		---	---	---	--

Note: Opening Stock and Closing Stock quantitative details not provided by management because no business transaction done by Company.

(b) Purchase and sales of trading goods (Amount in Rs.)

Particulars	Unit	Purchased		Sales	
		Qty.	Amount	Qty.	Amount.
---	---	---	---	---	---
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Note: Purchased and Sales quantitative details not provided by management since business no transaction done by Company.

Pramod C Gupta & Associates  
Chartered Accountant  
FRN No. 157201W

Pramod Kumar Gupta  
Proprietor  
M. No. - 167094



UDIN: 22167094BBZAPE2036

Place: Navi Mumbai.  
Dated: 30.09.2022

On behalf of the Board of PATRICIA  
CLAN (OPC) PRIVATE LIMITED  
For PATRICIA CLAN (OPC) PVT. LTD.

*Reuben Michael Route*  
Director

Reuben Michael  
Route

Director  
DIN No.08779651

