
MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

MNV METALS LIMITED

[THE COMPANIES ACT, 2013] (PUBLIC
COMPANY LIMITED BY SHARES)

Memorandum of Association

OF

MNV METALS LIMITED

1. The name of the Company is “MNV METALS LIMITED.”
2. The Registered office of the Company will be situated in National Capital Territory of Delhi
3. The objects for which the Company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATED ARE:-

1.) To carry on the business of manufacturers of ferrous and non-ferrous metals, alloy, steels, ferrous alloys, pig iron, wrought iron, steel converts, rolled steel makers, miners, smelters, engineers, iron and steel foundries in all or any of their respective branches, Metallurgical prospectors, explorers, contractors, agents and to establish workshops for the manufacture of any equipment required for any of the industries which the company can undertake and to deal in such equipment.

2.) To carry on the business of manufacturers and dealers in various kinds of ferrous and non-ferrous metals, ferrous and non-ferrous alloy steels, stainless steel, scraps, re-rollers hardware castings and their various products in various forms.

3.) To manufacture, import, export, buy, sell, distribute or otherwise deal in all types of ferrous and non – ferrous ores, metals, metal alloys, and amalgams in any form or shapes.

4.) To carry on the business of manufacturers, processors, fabricators, drawers, rollers and re-rollers of ferrous and non-ferrous metals, steels, bimetal product, copper and copper alloys, alloy steel, sponge iron, prestressed pillars, billets including manufacturing, processing and fabricating of pipes, utensils, wires, nails, wire ropes, wine products screws, expanded metal hinges, plates, hoops, angles and to manufacture any other engineering products including hospital appliances and surgical instruments and to act as exporters and importers and dealers in all such and allied merchandise.

(B) OBJECTS ANCILLARY OR INCIDENTAL TO THE ATTAINMENT OF THE MAIN OBJECTS:-

1. To purchase, exchange or otherwise any movable or immovable property and any rights or privileges which the Company may deem necessary or convenient for the purpose of its main business.
2. To enter into partnership or into any arrangement for sharing profits, union of interest, joint venture, reciprocal concession or co-operation with persons or companies carrying on or engaged in the main business or transaction of this Company.
3. To import, buy, exchange, alter, improve and manipulate in all kinds of plants, machinery, apparatus, tools and things necessary or convenient for carrying on the main business of the Company.
4. To vest any movable or immovable property, rights or interests required by or received or belonging to the Company in any person or company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.
5. To purchase, build, carry out, equip, maintain, alter, improve, develop, manage, work, control and superintend any plants, warehouse, sheds, offices, shops, stores, buildings, machinery, apparatus, labour lines, and houses, warehouses, and such other works and conveniences necessary for carrying on the main business of the Company.
6. To undertake or promote scientific research relating to the main business or class of business of the Company.
7. To takeover the whole or any part of the business, goodwill, trade-marks properties and liabilities of any person or persons, firm, companies or undertakings either existing or new, engaged in or carrying on or proposing to carry on business this Company is authorised to carry on, possession of any property or rights suitable for the purpose of the Company and to pay for the same either in cash or in shares or partly in cash and partly in shares or otherwise.
8. To negotiate and enter into agreements and contracts with Indian and foreign individuals, companies, corporations and such other organizations for technical, or any other such assistance for carrying out all or any the main objects of the Company or for the purpose of activity research and development of manufacturing projects on the basis of know-how, or technical collaboration and necessary formulas and patent rights for furthering the main objects of the Company.
9. Subject to the Provisions of the Companies Act 2013, to amalgamate with any other company of which all or any of their objects companies having similar to the objects of the Company in any manner whether with or without the liquidation.
10. Subject to any law for the time being in force, to undertake or take part in the formation, supervision or control of the business or operations of any person, firm, body corporate, association undertaking carrying on the main business of the Company.

11. To apply for, obtain, purchase or otherwise and prolong and renew any patents, patent-rights, brevets, inventions, processes, scientific technical or other assistance, manufacturing processes know-how and other information, patterns, copyrights, trade-marks, licenses concessions and the like rights or benefits, conferring an exclusive or non-exclusive or limited or unlimited right of use thereof, which may seem capable of being used for or in connection with the main objects of the Company or the acquisition or use of which may seem calculated directly or indirectly to benefit the Company on payment of any fee royalty or other consideration and to use, exercise or develop the same under or grant licenses in respect thereof or otherwise deal with same and to spend money in experimenting upon testing or improving any such patents, inventions, right or concessions.

12. To apply for and obtain any order under any Act or Legislature, charter, privilege concession, license or authorisation of any Government, State or other Authority for enabling the Company to carry on any of its main objects into effect or for extending any of the powers of the Company or for effecting and modification of the constitution of the Company or for any other such purpose which may seem expedient and to oppose any proceedings or applications which may seem expedient or calculated directly or indirectly to prejudice the interest of the Company.

13. To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the main objects of the Company or any of them and to obtain from any such Government, authority, person or company any rights, charters, contracts, licenses and concessions which the Company may think desirable to obtain and to carry out, exercise and comply therewith.

14. To procure the Company to be registered or recognised in or under the laws of any place outside India and to do all act necessary for carrying on in any foreign country for the business or profession of the Company.

15. To draw, make, accept, discount, execute and issue bills of exchange, promissory notes bills of lading, warrants, debentures and such other negotiable or transferable instruments, of all types or securities and to open Bank Accounts of any type and to operate the same in the ordinary course of the Company.

16. To advance money either with or without security, and to such persons and upon such terms and conditions as the Company may deem fit and also to deal with the money of the Company not immediately required.

17. To undertake and execute any trusts, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise.

18. To establish, or promote or concur in establishing or promote any company for the purpose of dealing all or any of the properties, rights and liabilities of the Company.

19. To sell, mortgage, exchange, grant licenses and other rights improve, manage, develop and dispose of undertakings, properties, assets and effects of the company or any part thereof for such consideration as may be expedient and in particular for any shares, stocks, debentures or other securities of any other such company having main objects altogether or in part similar to those of the Company.

20. Subject to the Provisions of Companies Act 2013, to distribute among the members in specie or otherwise any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of winding up.

21. To distribute as dividend or bonus among the member or to place to reserve or otherwise to apply, as the Company may, from time to time, determine any money received by way of premium on debentures issued at a premium by the Company and any money received in respect of forfeited shares, money arising from the sale by the Company of forfeited shares subject to the provisions of Sec. 52 of the Companies Act, 2013.

22. To employ agents or experts to investigate and examine into the conditions, prospects value, character and circumstances of any business concerns and undertakings and generally of any assets properties or rights which the Company purpose to acquire.

23. To create any reserve fund, sinking fund, or any other such special funds whether for depreciation, repairing, improving, research, extending or maintaining any of the properties of the Company or for any other such purpose conducive to the interest of the Company.

24. Subject to the provisions of Section 179, 182 & 183 of Companies Act, 2013, to subscribe contribute, gift or money, rights or assets for any national educational, religious, charitable, scientific, public, general or usual objects or to make gifts or such other assets to any institutions, clubs, societies, associations, trusts, scientific research associations, funds, universities, college or any individual, body of individuals or bodies corporate.

25. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation, provident or gratuity funds for the benefit of and give or procure the giving of the gratuities pensions, allowances, bonuses or emoluments of any persons who are or were at any time in the employment or service of the company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or any other company as aforesaid and the wives, widows, families and dependents of any such persons and also to establish and subsidise and subscribe to any institutions, associations, club or funds calculated to be for the benefit of or advance aforesaid and make payments to any such persons as aforesaid and to do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.

26. To establish, for any of the main objects of the Company, branches or to establish any firm or firms at places in or outside India as the Company may deem expedient.

27. To pay for any property or rights acquired by or for any services rendered to the Company and in particular to remunerate any person, firm or company introducing business to the company either in cash or fully or partly-paid up shares with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise or by any securities which the company has power to issue or by the grant

of any rights or options or partly in one mode and partly in another and generally on such terms as the company may determine.

28. To pay out of the funds of the company all costs, charges and expenses of and incidental to the formation and registration of the company and any company promoted by the company and also all costs, charges, duties, impositions and expenses of and incidental to the acquisition by the company of any property or assets.

29. To send out to foreign countries, its director, employees or any other person or persons for investigation possibilities of main business or trade procuring and buying any machinery or establishing trade and business connections or for promoting the interests of the company and to pay all expenses incurred in the connection.

30. To compensate for loss of office of any Managing Director or Directors or other officers of the Company within the limitations prescribed under the Companies Act or such other statute or rule having the force of law and to make payments to any person whose office of employment or duties may be determined by virtue of any transaction in which the Company is engaged.

31. To agree to refer to arbitration any dispute, present or future between the Company and any other company, firm, individual or any other body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign system of law.

32. To appoint agents, sub-agents, dealers, managers canvassers, sales, representatives or salesmen for transacting all or any kind of the main business of which this Company is authorised to carry on and to constitute agencies of the Company in India or in any other country and establish depots and agencies in different parts of the world.

IV. The liability of the Members is limited

V. **The Authorized Share Capital of the Company is Rs. 3,52,00,000 (Rupees Three Crores Fifty two lakh) divided into 35,20,000 (Thirty Five Lakh and Twenty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each.**

(NOTE: REFER TO BAORD RESOLUTION DATED 2ND FEBRUARY, 2022 VIDE RESOLUTION NO.-04 AND ORDINARY RESOLUTION DATED 24TH FEBRUARY, 2022 VIDE RESOLUTION NO.-05)

We the several persons whose names and addresses are subscribed hereto, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we, respectively agree to take the number of shares in the capital of the Company, set opposite our respective names:-

Names, occupation and addresses of each subscribers	Description, addresses of	Number of subscribed Equity shares	Signatures of subscribers	Name addresses description and signature of witness or witnesses
Neeraj Rana S/o Sh. Vijay Singh Rana R/o E-1 24-125, Madipur Colony, New Delhi -1 10063. (Business) (EARLIER)		16,00,000 (Sixteen lakh)	Sd/-	In witnesses in signature of both the subscribers Who have signed in my presence Sd/- NEHA GUPTA (COMPANY SECRETARIES)
GAJENDRA SINGH S/o Lachari Ram R/o Jatav Basti, Gram- Pahari, Pahari, Dholpur, Rajasthan-328029 (Business) (EARLIER)		4,00,000 (Four lakh)	Sd/-	
Total		20,00,000		

Names, occupation and addresses of each subscribers	Description, addresses of	Number of subscribed Equity shares	Signatures of subscribers	Name addresses description and signature of witness or witnesses
Neeraj Rana S/o Sh. Vijay Singh Rana R/o E-1 24-125, Madipur Colony, New Delhi -1 10063. (Business) (Present)		20,00,000 (Twenty lakh)	Sd/-	In witnesses in signature of both the subscribers Who have signed in my presence Sd/- NEHA GUPTA (COMPANY SECRETARIES)
GAJENDRA SINGH S/o Lachari Ram R/o Jatav Basti, Gram- Pahari, Pahari, Dholpur, Rajasth an-328029 (Business) (Present)		500000 (Five lakh)	Sd/-	
Total		25,00,000		

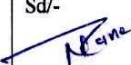
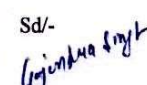





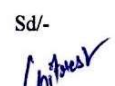
DATE:- 29/10/2021

PLACE:- DELHI

Names, Description, occupation and addresses of each subscribers	Number of subscribed Equity shares	Signatures of subscribers	Name addresses description and signature of witness or witnesses
<p>Neeraj Rana S/o Sh. Vijay Singh Rana R/o E-1 24-125, Madipur Colony, New Delhi -1 10063. (Business) (Present)</p> <p>GAJENDRA SINGH S/o Lachari Ram R/o Jatav Basti, Gram-Pahari, Pahari, Dholpur, Rajasthan-328029 (Business) (Present)</p>	<p>24,16,000 (Twenty Four Lakh Sixteen Thousand)</p> <p>6,04,000 (Six lakh Four Thousand)</p>	<p>Sd/-</p> <p>Sd/-</p>	<p>In witnesses in signature of both the subscribers Who have signed in my presence Sd/- NEHA GUPTA (COMPANY SECRETARIES)</p>
Total	3020000		

DATE:- 01/11/2021

PLACE:- DELHI

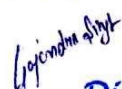
Names, Description, occupation and addresses of each subscribers	Number of subscribed Equity shares	Signatures of subscribers	Name addresses description and signature of witness or witnesses
Neeraj Rana S/o Sh. Vijay Singh Rana R/o E-1 24-125, Madipur Colony, New Delhi -1 10063. (Business) (Present)	27,18,000 (Twenty Seven lakh Eighteen Thousand)	Sd/- 	In witnesses in signature of both the subscribers Who have signed in my presence Sd/- NEHA GUPTA (COMPANY SECRETARIES)
GAJENDRA SINGH S/o Lachari Ram R/o Jatav Basti, Gram- Pahari, Pahari, Dholpur, Rajasthan- 328029 (Business) (Present)	60,400 (Six Thousand Four Hundred)	Sd/- 	
MADHU RANA D/o Vijay Singh Rana R/o H.no. 11, Road no. 62, West Punjabi Bagh, West Delhi 110026 (Business) (Present)	60,400 (Six Thousand Four Hundred)	Sd/- 	
Neha Rana D/o. Vijay Singh Rana R/o. H.no. 11, Road no. 62, West Punjabi Bagh, West Delhi 110026 (Business) (Present)	60,400 (Six Thousand Four Hundred)	Sd/- 	
Vijay Singh Rana S/o. Nek Ram Rana R/o. E-124/125m Madipur colony, Paschim puri, West Delhi 110063 (Business) (Present)	60,400 (Six Thousand Four Hundred)	Sd/- 	
Manju Rana W/o. Vijay Singh Rana R/o. E-124/125m Madipur colony, Paschim puri, West Delhi 110063 (Business) (Present)	60,400 (Six Thousand Four Hundred)	Sd/- 	
Gajendra Singh S/o. Lachari Ram R/o. Jatav Basti, Gram pahari, Dholpur, Rajasthan, 328029 (Business) (Present)	30,200 (Thirty thousand Two Hundred)	Sd/- 	
Chitresh S/o. Ram Prasad, f-213, j.j colony, Madipur, West Delhi, Delhi-110063 (Business) (Present)	30,200 (Thirty thousand Two Hundred)	Sd/- 	
Total	3020000		

MNV METALS PVT LTD



Director

MNV METALS PVT LTD



Director