

INVESTMENTS

Class Code: GMNBA5002

Instructor: Wen-I Chuang

Time: Thursday, 9:10 am ~ 12:10 pm

Location: Room 106, E.E. Building 2

Office Location: Room 409, Building 2, College of Management

Office Phone: (02) 3366-9578

Office Hour: 2:30 pm ~ 4:30 pm, Thursday; or by appointment

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Teaching Assistant: Ming-Yu Liu

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Textbook and Other Class Materials:

1. Essentials of Investments, 2016, 10th edition, by Bodie, Kane, and Marcus.
2. Lecture notes in the pdf format and solutions to the problem sets and practice questions of each chapter in the Word format are available to be downloaded from the CEIBA (https://ceiba.ntu.edu.tw/1062_happy).

Course Description

This course covers the important centerpieces of modern investment theory, including securities markets, portfolio theory, capital asset pricing and arbitrage pricing theory, efficient markets hypothesis, security analysis, and debt and derivative markets. When students finish this course, they are expected to have a thorough understanding of theoretical issues. With background on basic theoretical skills, students are expected to be able to link theory to practice. The class schedule shown below in this packet contains a detailed list of the topic to be covered in this course.

Grading Policy

Midterm Examination I:	30%
Midterm Examination II:	45%
Final Examination:	20%
Participation:	5%

All examinations are closed textbook and lecture notes. Midterm examination II and final examination are not cumulative; however, some basic concepts taught in the previous chapters are assumed to be already known and are required in all the material we cover in this course.

You are suggested to use a financial calculator when taking the examination.

Note that violating the following classroom rules reduces your final grade: chat, nod, eating, and using cellular phone. If you have any questions regarding what we are discussing, please feel free to raise your hands. Note that the instructor will not reply the e-mail without signature.

Tentative Class Schedule

The schedule may change based on the teaching speed. The instructor reserves the right to change the dates for topic coverage and exams. Students will be kept informed in the class of such changes. All students are responsible for any changes announced during the class.

Week	Date	Chapter and Topic
1 st week	3/1	Introduction
		Chapter 1: Investments: Background and Issues
2 nd week	3/8	Chapter 1: Investments: Background and Issues
		Chapter 2: Asset Classes and Financial Instruments
3 rd week	3/15	Chapter 2: Asset Classes and Financial Instruments
		Chapter 3: Securities Markets
4 th week	3/22	Chapter 3: Securities Markets
5 th week	3/29	Chapter 4: Mutual Funds and Other Investment Companies
6 th week	4/5	Holiday
7 th week	4/12	Chapter 5: Risk and Return: Past and Prologue
8 th week	4/19	Chapter 5: Risk and Return: Past and Prologue
9 th week	4/26	Midterm Exam I
10 th week	5/3	Chapter 6: Efficient Diversification
11 th week	5/10	Chapter 6: Efficient Diversification
		Chapter 7: Capital Asset Pricing and Arbitrage Pricing Theory
12 th week	5/17	Chapter 7: Capital Asset Pricing and Arbitrage Pricing Theory
13 th week	5/24	Chapter 13: Equity Valuation
14 th week	5/31	Chapter 13: Equity Valuation
15 th week	6/7	Midterm Exam II
16 th week	6/14	Chapter 8: The Efficient Market Hypothesis
17 th week	6/21	Chapter 9: Behavioral Finance and Technical Analysis
18 th week	6/28	Final Examination