

distributed as given in the question. Marks will only be given when all work is shown. **[20 MARKS TOTAL]**

**1.** This question asks you to compare the equilibrium in a market with one producer to a market with 10 producers.

**a.** The market demand for a good that is produced by a monopolist is given by the equation  $P = 30 - 3Q$ . Complete the table below and draw the market faced by the monopolist on the graph. **[6 MARKS]**