**Scheme 5: Pradhan Mantri Awas Yojana (PMAY)**

(https://en.wikipedia.org/wiki/Pradhan\_Mantri\_Awas\_Yojana)

To enable improved living conditions and promote economic growth with a focus on people-centric urban planning and development. The scheme envisions a "Slum-Free India" where every citizen has access to essential civic infrastructure and social amenities.

Category: Housing, Urban Development

Overview: Pradhan Mantri Awas Yojana (PMAY) is an initiative aimed at providing affordable housing for all, targeting economically weaker sections and fostering inclusive urban development to support sustainable living.

Objective: To provide affordable, sustainable housing and improve urban infrastructure, working toward a “Slum-Free India” where citizens have better living conditions.

Key Features:

* Subsidized Housing Loans: Offers interest subsidies to eligible low-income households to make home ownership more accessible.
* Urban Development: Prioritizes essential amenities, sanitation, and environmentally friendly housing designs.
* Ownership Empowerment: Supports housing ownership among economically weaker sections to encourage social stability.

Target Beneficiaries: Economically weaker sections, low-income and middle-income groups, and urban slum residents seeking better housing opportunities.

Implementation: The scheme is managed by the Ministry of Housing and Urban Affairs, with active participation from state governments and urban local bodies to facilitate housing projects.

Challenges: Urban land shortages and high construction expenses can present obstacles to the rapid development of affordable housing solutions.

Outcomes: PMAY raises living standards, energizes the housing market, and promotes structured urban growth to create organized, livable cities.

Impact: The scheme bolsters social inclusion, supports the creation of sustainable urban habitats, and drives economic growth within the housing sector, ensuring long-term benefits for urban residents.