Table 3-F: Estimated earnings impact of passing last chance test, earing high school diploma

	Reduced-Form Estimates						IV Estimates	
	Poly-1	Poly-2	Poly-3	Poly-4	Poly-1	Poly-1	Poly-1	Poly-1
					Lee-Card	bw=25	bw=25	bw=25, ⟩
			Year 1 (M	ean at score	e=0: 5,196.6	64; N=51,63	8)	
Pass/HSD	-66.3	-47.5	-146.6	-218.7	-120.1	-98.6	-168.8	-222.3
	(99.2)	(136.1)	(172.9)	(210.1)	(46.8)	(120.91)	(207.0)	(223.9)
Upper bound on CI							4.7	4.3
	Year 2 (Mean at score=0: 6,661.51; N=51,638)							
Pass/HSD	22.9	-20.9	-254.5	-296.3	-189.7	-110.5	-189.3	-243.7
	(124.3)	(170.1)	(214.3)	(256.6)	(71.2)	(185.62)	(317.8)	(335.7)
Upper bound on CI							6.7	6.4
		Year 3 (Mean at score=0: 7,573.54; N=51,638)						
Pass/HSD	108.6	-48.7	-202.6	-72.1	18.3	63.5	108.9	54.6
	(143.5)	(193.7)	(241.3)	(291.9)	(192.9)	(227.52)	(389.8)	(402.7)
Upper bound on CI							11.7	11.4
	Year 4 (Mean at score=0: 8,428.39; N=36,611)							
Pass/HSD	106.9	-25.0	-155.3	16.7	241.6	76.5	128.7	111.3
	(172.7)	(236.9)	(297.9)	(360.1)	(238.2)	(273.96)	(460.2)	(480.1)
Upper bound on CI							12.4	12.7
			Year 5 (M	ean at score	e=0: 8,897.6	8; N=23,27	(4)	
Pass/HSD	-328.4	-49.3	552.3	315.4	-39.7	700.6	1208.9	1234.8
	(472.9)	(424.2)	(433.1)	(809.8)	(654.5)	(551.23)	(948.3)	(981.8)
Upper bound on CI							34.9	35.9
	Year 6 (Mean at score=0: 8,428.36; N=9,338)							
Pass/HSD	-860.3	-1,103.8	-95.4	-272.4	-915.2	-120.3	-201.1	-350.4
	(620.8)	(642.8)	(691.0)	(1086.1)	(954.5)	(736.60)	(1070.7)	(1085.5)
Upper bound on CI							23.0	21.6
	Years 1-6 (Mean at score=0: 32,253.60; N=51,638)							
Pass/HSD	-56.7	-523.7	-667.4	-554.8	-123.4	142.5	244.1	258.6
	(636.4)	(805.6)	(967.4)	(1231.9)	(1094.3)	(867.13)	(1485.4)	(1571.0)
Upper bound on CI							10.0	10.5