

Structural Parameters (Workers/Supply)

Variance of Productivity	0.2017
Variance of Preferences for Hours (Workers)	0.0245
Covariance of Productivity and Preference for Hours (Workers)	-0.0160
Correlation of Productivity and Preference for Hours (Workers)	-0.2275
Labor Supply Elasticity	0.0138

Structural Parameters (Firms/Demand)

Variance of Rents	0.0973
Variance of Preferences for Hours (Firms)	0.0314
Covariance of Rents and Preference for Hours (Firms)	0.0408
Correlation of Rents and Preference for Hours (Firms)	0.7379

Structural Parameters (Sorting)

Covariance of Worker Productivity and Firm Rents	0.0636
Covariance of Worker Productivity and Firm Preferences for Hours	0.0262
Covariance of Worker Preference for Hours and Firm Preferences for Hours	0.0004
Correlation of Worker Productivity and Firm Rents	0.4543
Correlation of Worker Productivity and Firm Preferences for Hours	0.3295
Correlation of Worker Preference for Hours and Firm Preferences for Hours	0.0137

Decomposition

Variability in Firm Fixed Effect for Hours Explained by LS	0.50%
Variability in Worker Fixed Effect for Hours Explained by LS	0.45%