

Table 3-T: Estimated earnings impact of passing last chance test, earning high school diploma

Reduced-Form Estimates							IV Estimates	
	Poly-1	Poly-2	Poly-3	Poly-4	Poly-1 Lee-Card	Poly-1 bw=15	Poly-2	Poly-2 X
Year 1 (Mean at score=0: 5,418.19; N=42,510)								
Pass/HSD	12.4	19.6	-117.1	-182.5	-65.7	49.3	52.1	42.2
	(67.4)	(83.5)	(99.0)	(130.4)	(64.19)	(71.7)	(222.6)	(190.4)
Upper bound on CI							9.2	7.8
Year 2 (Mean at score=0: 7,217.57; N=42,510)								
Pass/HSD	104.0	121.4	89.5	66.1	173.8	163.3	323.3	348.1
	(81.8)	(119.3)	(162.5)	(207.6)	(104.92)	(96.2)	(312.9)	(285.2)
Upper bound on CI							13.2	12.7
Year 3 (Mean at score=0: 8,688.07; N=42,510)								
Pass/HSD	161.1	114.8	100.5	221.6	257.4	187.8	305.7	371.8
	(116.6)	(159.4)	(216.3)	(229.3)	(114.86)	(128.8)	(419.6)	(421.7)
Upper bound on CI							13.2	14.0
Year 4 (Mean at score=0: 10,049.82; N=42,510)								
Pass/HSD	94.5	133.0	195.6	263.4	283.9	188.1	354.2	481.2
	(127.2)	(148.1)	(157.5)	(176.0)	(86.55)	(129.1)	(389.8)	(400.7)
Upper bound on CI							11.3	12.8
Year 5 (Mean at score=0: 11,217.34; N=42,510)								
Pass/HSD	62.2	8.5	131.5	320.5	221.0	124.6	22.6	214.4
	(133.8)	(180.0)	(153.1)	(171.3)	(90.68)	(142.1)	(479.0)	(502.3)
Upper bound on CI							8.7	10.9
Year 6 (Mean at score=0: 12,331.90; N=42,510)								
Pass/HSD	99.7	-108.6	-145.0	-37.1	59.4	58.3	-289.2	-57.8
	(124.8)	(144.0)	(128.6)	(160.8)	(71.19)	(120.3)	(386.4)	(412.7)
Upper bound on CI							3.9	6.2
Year 7 (Mean at score=0: 12,932.83 N=42,510)								
Pass/HSD	69.7	-232.2	-143.0	-8.2	-132.5	3.3	-618.2	-339.9
	(147.7)	(172.0)	(171.8)	(169.0)	(102.40)	(145.0)	(460.3)	(470.5)
Upper bound on CI							2.3	4.6
Year 1-7 (Mean at score=0: 67,855.71; N=42,510)								
Pass/HSD	603.5	56.6	111.9	643.8	797.5	774.8	150.6	1059.8
	(622.2)	(800.0)	(956.4)	(1091.0)	(545.65)	(666.5)	(2128.3)	(2183.0)
Upper bound on CI							6.5	8.0

Notes: see notes to Table 3-F