



FIG. 2.—Earnings by last-chance exam scores. The graphs are based on the last-chance samples. See table 1 and the text. Dots are test score cell means. The scores on the x -axis are the minimum of the section scores (recentred to be zero at the passing cutoff) that are taken in the last-chance exam. Lines are fourth-order polynomials fitted separately on either side of the passing threshold.