

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA
UNSTARRED QUESTION NO. 2907
TO BE ANSWERED ON: 10.07.2019

IMPACT OF GLOBAL SLOWDOWN ON IT FIRMS

2907. SHRI VENKATESH NETHA BORLAKUNTA:

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether global economic slowdown may impact IT firms in the country including in Hyderabad;
- (b) if so, the details thereof and the reasons therefore; and
- (c) the steps taken/being taken by the Government in this regard?

ANSWER

MINISTER FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI RAVI SHANKAR PRASAD)

(a): No, Sir. As per National Association of Software and Services Companies (NASSCOM), the Indian IT industry revenue continues to grow annually at 8.6% reaching \$164 Billion in FY 2018-19.

(b) and (c): Does not arise. However, Government initiatives such as Digital India, Start-up India, Smart Cities, Promotion of Digital Economy and e-Governance programmes has provided growth opportunities to IT industry. Further, Government has approved “National Policy on Software Products” with a vision to make India a global player in software development, production, supply of innovative and efficient Software Products.
