

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
RAJYA SABHA
STARRED QUESTION NO. *219
TO BE ANSWERED ON: 05.08.2016

NATIONAL POLICY ON SOFTWARE PRODUCTS

***219. DR. T. SUBBARAMI REDDY:**

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether Government has finalized a National Policy on Software Products to promote talent and contribute bigger share of software products to the global market, if so, the details thereof;
- (b) what would be the growth of software products sector by the next ten years and the worth of IT industry in the country and its export share in the global market; and
- (c) the details of steps taken to promote creation of sustainable software products industry with innovations and cutting edge technologies?

ANSWER

MINISTER OF ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI RAVI SHANKAR PRASAD)

(a) to (c) : A Statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN REPLY TO RAJYA SABHA
STARRED QUESTION NO.*219 FOR 05.08.2016 REGARDING
NATIONAL POLICY ON SOFTWARE PRODUCTS**

(a): No, Sir. The National Policy of Software Products has not been finalised by the Government.

(b): As per iSPIRT(Indian Software Products Industry Round Table) estimates, the global software products industry is at present estimated to be US\$ 411 billion and is expected to reach US\$ 1.2 trillion by 2025. The revenue of software products industry in India at present is US\$ 6.1 billion out of which USD\$1.9 billion is from exports. As per iSPIRT estimates, the revenues can grow to USD\$ 100-120 billion by the year 2025.

As per NASSCOM, the IT –ITES Industry revenue in year 2015-16 is US\$143 billion out of which USD\$108 billion is from exports.

(c): The steps taken to promote creation of sustainable software products industry with innovation and cutting edge technologies are as follows:

- I. Startup India, which is a flagship initiative of the Government of India, which aims to build a strong eco-system for nurturing innovation and Startups in the country.
- II. Creation of an Electronics Development Fund (EDF) as a “Fund of Funds” to participate in professionally managed “Daughter Funds” which in turn will provide risk capital to companies developing new technologies in the area of electronics and Information Technology.
- III. Support to research organizations and institutes of higher learning for Research and Development (R&D) of software products.
- IV. Creation of incubation facilities in 55 STPI centres to provide plug and play facilities.
- V. NASSCOM 10,000 start-ups initiative, which has set up 8 incubators, mostly in partnership with State Government, where product start-ups are being incubated.
- VI. A dedicated website of NASSCOM namely “productsmade.in” lists Indian products and has user friendly searchable facility, along with product features to aid in business development.
