

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA
UNSTARRED QUESTION NO. 524
TO BE ANSWERED ON: 20.07.2022

IT INDUSTRY

524. SHRI Y.S. AVINASH REDDY:

Will the Minister of ELECTRONICS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Indian Information Technology (IT) industry is expected to grow 15.5 per cent to reach \$227 billion in revenue in Financial Year-2022 while adding about 4.5 lakh jobs during the year; and

(b) if so, the details thereof along with the present status thereof?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI RAJEEV CHANDRASEKHAR)

(a) and (b): Yes, Sir. As per National Association of Software and Services Companies (NASSCOM), the Indian Information Technology (IT) industry revenue is estimated to grow 15.5% in the Financial Year (FY) 2021-22 from \$196 billion in FY 2020-21 to \$227 billion including export revenue of \$177 billion. The Indian IT Industry is estimated to directly employ nearly 51 lakhs people with an addition of 445,000 people during FY 2021-22.
