GOVERNMENT OF INDIA MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY RAJYA SABHA UNSTARRED QUESTION NO. 3433

TO BE ANSWERED ON: 31.03.2017

ADVERSE EFFECT ON GROWTH OF IT COMPANIES DUE TO CHANGE OF USA GOVERNMENT POLICY

3433. SHRI M.P. VEERENDRA KUMAR:

Will the Minister of Electronics & Information Technology be pleased to state: -

- (a) whether the growth of IT companies has been affected adversely due to the policy change in USA after the changeover of Government there;
- (b) if so, the details thereof and whether the negative situation is likely to reduce the jobs in IT sector; and
- (c) if so, the corrective steps taken by Government in this regard?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY (SHRI P. P. CHAUDHARY)

- (a) and (b): According to National Association of Software and Services Companies (NASSCOM), though various bills to effect changes in H-1B Visa policy have been introduced in the US Congress, no new Executive order relating to H-1B visa/ travel policy or wage increase has been released yet by the U.S. Government that may impact India. The Indian IT-ITES industry export revenue continues to grow at about 8.5% estimated to reach US \$ 117.0 billion in FY 2016-17 as compared to US \$ 107.8 billion in FY 2015-16.
- (c): Government of India has undertaken a consultative approach with the industry associations including NASSCOM and industry members to discuss measures to improve the overall state of the IT industry and key challenges being faced. Besides, efforts are also being made to diversify global markets which include markets like Africa, South America, Australia, Israel, China and Japan.
