

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
RAJYA SABHA
UNSTARRED QUESTION No. 1154
TO BE ANSWERED ON 28.11.2019

DECLINE IN USAGE OF CREDIT CARDS

1154 : SHRI M. P. VEERENDRA KUMAR:

Will the Minister of Electronics and Information Technology be pleased to state:

- (a) whether the credit card usage has declined in the current year even when Government were promoting digital banking vigorously;
- (b) if so, the reasons for the decline therefore;
- (c) whether Government has made any study on the success of promotion of digital banking; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI SANJAY DHOTRE)

(a) and (b): No, Sir. The Credit card usage is not declining in the current year. The following is the volume of credit card transactions from April, 2019 to September, 2019:

#	Month	Number of Credit Card Transactions (In Crores)
1	April, 2019	16.69
2	May, 2019	17.32
3	June, 2019	16.32
4	July, 2019	17.84
5	Aug, 2019	17.96
6	Sept, 2019	17.95

Source: RBI

From the above data, it is apparent that the volume of credit card transactions is increasing.

(c) and (d): In order to study and monitor the growth of Digital payments in the country, a DIGIDHAN mission was created in Ministry of Electronics & IT (MeitY) in the Financial Year 2017-18. The following are the major objectives of the Mission:

- Promoting the establishment, growth and sustenance of a robust, secure and inclusive National Digital Payments ecosystem;
- Creating requisite enabling infrastructure for Government's Digital Payments Service Delivery, Electronic Payments and Receipts (EPR) and Direct Benefits Transfer (DBT) program;

- Evolving and facilitating appropriate standards for efficient, affordable and secure Digital Payments Services;
- Increasing Digital payments acceptance infrastructure in terms of PoS (Point of Sale) machines. As on Oct, 2019 more than 47 Lakh PoS machines have been installed (Physical and Mobile) and more than 8994 Bharat QR (Quick Response) based PoS installed which accept Debit card, Credit Card & UPI (Unified Payments Interface) payments using scan and pay option.
