

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
RAJYA SABHA
UNSTARRED QUESTION NO. 2746
TO BE ANSWERED ON 12.12.2019

NATIONAL BLOCKCHAIN POLICY

2746. SHRI PARTAP SINGH BAJWA:

Will the Minister of Electronics and Information Technology be pleased to state:

- (a) what are the steps taken by the Ministry to regulate the usage of Blockchain Technology within the country;
- (b) whether the Ministry is working on a National Blockchain Policy; and
- (c) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE FOR ELECTRONICS AND INFORMATION TECHNOLOGY
(SHRI SANJAY DHOTRE)

(a): Ministry of Electronics and Information Technology (MeitY) has identified Blockchain Technology as one of the important research areas having application potential in different domains such as Governance, Banking & Finance, Cyber Security and so on. MeitY has supported a multi institutional project titled Distributed Centre of Excellence in Blockchain Technology with C-DAC, IDRBT and VJTI as executing agencies. Objectives of this initiative are:

1. Evolving an ecosystem around R&D organizations, Government departments and Academia to foster Blockchain Technology,
2. Design, development and pilot deployment / Prototyping of Blockchain based applications in the domains of Governance, Banking & Finance and Cyber Security,
3. Conduct research to address the issues and challenges related to Blockchain usage in identified application domains,
4. Evolving Blockchain framework using open-source implementations to suite the identified application domain requirements and
5. Capacity building in Blockchain Technology.

(b) and (c): Government is exploring ways to adopt Blockchain Technology that shows potential in sectors such as Governance, healthcare, cyber security, automobiles, media, travel, hospitality, energy, smart cities etc.
